

30.01.2025

**To,
The Manager,
Listing Department,
National Stock Exchange of India Ltd,
'Exchange Plaza', C-1, Block - G,
Bandra - Kurla Complex,
Bandra (E), Mumbai-400 051.
Ph. No. 022 26598100
Scrip Code: GEOJITFSL - EQ**

**To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001,
Ph. No. 022 22721233
Scrip Code: 532285**

Dear Sir/Madam,

Sub: Integrated Filing (Financial) for the quarter and nine months ended 31st December, 2024

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31st December 2024 read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated 02nd January 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024.

Kindly take the above on your records.

**Thanking you,
For Geojit Financial Services Limited**

**Liju K Johnson
Company Secretary**

Limited Review Report on unaudited consolidated financial results of Geojit Financial Services Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Geojit Financial Services Limited (hereinafter referred to as “the Parent”), and its subsidiaries (the Parent and its subsidiaries together referred to as “the Group”) and its share of the net profit after tax and total comprehensive income of its associate and joint venture for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 (“the Statement”), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”).
2. This Statement, which is the responsibility of the Parent’s management and approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Geojit Financial Services Limited (Parent)
 - b. Geojit Technologies Private Limited (Subsidiary)
 - c. Geojit Credits Private Limited (Subsidiary)
 - d. Geojit Techloan Private Limited (Subsidiary)
 - e. Qurum Business Group Geojit Securities LLC (Subsidiary)
 - f. Geojit IFSC Limited (Subsidiary)
 - g. Geojit Investments Limited (Subsidiary)
 - h. Barjeel Geojit Financial Services LLC (Joint venture)
 - i. BBK Geojit Business Consultancy and Information KSC(C) (Formerly known as ‘BBK Geojit Securities KSC’) (Associate)

Registered Office:

Limited Review Report (Continued)

Geojit Financial Services Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of two Subsidiaries included in the Statement, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 985.70 lakhs and Rs. 2,956.46 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 341.75 lakhs and Rs. 1,020.74 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 341.75 lakhs and Rs. 1,020.73 lakhs, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, as considered in the Statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

7. The Statement includes the interim financial results of four Subsidiaries which have not been reviewed, whose interim financial results reflect total revenues (before consolidation adjustments) of Rs. 450.00 lakhs and Rs. 916.62 lakhs, total net profit after tax (before consolidation adjustments) of Rs. 76.91 lakhs and Rs. 192.06 lakhs and total comprehensive income (before consolidation adjustments) of Rs. 81.61 lakhs and Rs. 197.37 lakhs, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively, as considered in the Statement. The Statement also includes the Group's share of net profit after tax of Rs. 111.09 lakhs and Rs. 421.56 lakhs and total comprehensive income of Rs. 111.09 lakhs and Rs. 421.56 lakhs, for the quarter ended 31 December 2024 and for the period from 1 April 2024 to 31 December 2024 respectively as considered in the Statement, in respect of an associate and a joint venture, based on their interim financial results which have not been reviewed. According to the information and explanations given to us by the Parent's management, these interim financial results are not material to the Group.

Our conclusion is not modified in respect of this matter.

For **B S R & Associates LLP**

Chartered Accountants

Firm's Registration No.:116231W/W-100024

ARPAN

SHANTILAL JAIN

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SHANTILAL JAIN
Date: 2025.01.30 15:21:01 +05'30'

Arpan Jain

Partner

Kochi

30 January 2025

Membership No.: 125710

UDIN:25125710BMOXVZ7499

GEOJIT FINANCIAL SERVICES LIMITED

(CIN : L67120KL1994PLC008403)

 Reg.Office: 11th Floor, 34/ 659 - P, Civil Line Road,

Padivattom, Kochi- 682024, Kerala

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2024

(₹ in lakhs)

| Particulars | For the quarter ended | | | For the nine months period ended | | For the year ended |
|---|---------------------------------|----------------------------------|---------------------------------|----------------------------------|---------------------------------|----------------------------|
| | 31 December 2024 (Unaudited) | 30 September 2024 (Unaudited) | 31 December 2023 (Unaudited) | 31 December 2024 (Unaudited) | 31 December 2023 (Unaudited) | 31 March 2024 (Audited) |
| 1 Revenue from operations | | | | | | |
| Interest income | 4,168.23 | 4,444.63 | 2,914.63 | 12,494.34 | 7,805.32 | 11,345.63 |
| Rental income | - | - | - | - | 0.36 | 0.36 |
| Fees and commission income | 12,675.97 | 17,050.86 | 12,042.46 | 43,580.47 | 31,947.99 | 48,942.97 |
| Net gain on fair value changes | 17.91 | 11.06 | 53.17 | 51.81 | 81.83 | 107.96 |
| Sale of services | 265.57 | 288.81 | 175.54 | 854.97 | 680.86 | 882.44 |
| Others | 41.13 | 50.41 | 35.88 | 139.81 | 84.55 | 134.05 |
| Total revenue from operations | 17,168.81 | 21,845.77 | 15,221.68 | 57,121.40 | 40,600.91 | 61,413.41 |
| 2 Other income (Net) | 42.45 | 8.89 | 170.36 | 62.73 | 939.64 | 983.60 |
| 3 Total income (1+2) | 17,211.26 | 21,854.66 | 15,392.04 | 57,184.13 | 41,540.55 | 62,397.01 |
| 4 Expenses | | | | | | |
| Finance costs | 789.88 | 1,115.04 | 473.32 | 2,762.43 | 961.67 | 1,688.84 |
| Fees and commission expense | 2,110.24 | 2,963.44 | 2,189.37 | 7,756.57 | 5,871.31 | 8,638.76 |
| Impairment of financial instruments | 46.28 | 23.83 | 4.80 | 74.77 | 18.41 | 16.68 |
| Employee benefit expenses | 6,395.50 | 7,150.59 | 5,276.52 | 19,162.20 | 14,393.47 | 22,078.37 |
| Depreciation, amortisation and impairment | 769.93 | 750.98 | 703.73 | 2,266.02 | 2,145.47 | 2,897.18 |
| Other expenses | 2,346.10 | 2,298.61 | 1,930.78 | 6,882.88 | 5,590.70 | 7,879.69 |
| Total expenses | 12,457.93 | 14,302.49 | 10,578.52 | 38,904.87 | 28,981.03 | 43,199.52 |
| 5 Profit before tax (3-4) | 4,753.33 | 7,552.17 | 4,813.52 | 18,279.26 | 12,559.52 | 19,197.49 |
| 6 Tax expense | | | | | | |
| Current tax | 1,154.94 | 2,045.20 | 1,179.78 | 4,748.54 | 3,258.88 | 4,934.86 |
| Deferred tax expense/ (benefit) | 4.86 | (51.26) | (6.57) | (75.07) | (48.69) | (58.95) |
| Total tax expenses | 1,159.80 | 1,993.94 | 1,173.21 | 4,673.47 | 3,210.19 | 4,875.91 |
| 7 Profit after tax (5-6) | 3,593.53 | 5,558.23 | 3,640.31 | 13,605.79 | 9,349.33 | 14,321.58 |
| 8 Share in profit of associate and joint venture | 111.09 | 183.42 | 150.82 | 421.56 | 397.30 | 616.52 |
| 9 Profit for the period/ year (7+8) | 3,704.62 | 5,741.65 | 3,791.13 | 14,027.35 | 9,746.63 | 14,938.10 |
| 10 Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| i) Remeasurement of post employment benefit obligations | (9.81) | (10.06) | (34.21) | (29.45) | (102.64) | (38.32) |
| ii) Income tax credit relating to these items | 2.45 | 2.50 | 8.61 | 7.34 | 25.83 | 9.55 |
| Items that will be reclassified to profit or loss | | | | | | |
| i) Exchange differences in translating financial statements of foreign operations | 19.54 | 4.53 | 0.80 | 24.06 | 4.47 | 9.57 |
| Total other comprehensive income / (loss) | 12.18 | (3.03) | (24.80) | 1.95 | (72.34) | (19.20) |
| 11 Total comprehensive income (9+10) | 3,716.80 | 5,738.62 | 3,766.33 | 14,029.30 | 9,674.29 | 14,918.90 |
| 12 Profit attributable to: | | | | | | |
| Owners of the company | 3,585.96 | 5,603.11 | 3,688.97 | 13,640.26 | 9,427.40 | 14,485.39 |
| Non-controlling interest | 118.66 | 138.54 | 102.16 | 387.09 | 319.23 | 452.71 |
| Profit for the period / year | 3,704.62 | 5,741.65 | 3,791.13 | 14,027.35 | 9,746.63 | 14,938.10 |
| 13 Total comprehensive income attributable to: | | | | | | |
| Owners of the company | 3,587.87 | 5,597.19 | 3,663.76 | 13,628.73 | 9,352.11 | 14,461.76 |
| Non-controlling interest | 128.93 | 141.43 | 102.57 | 400.57 | 322.18 | 457.14 |
| Total comprehensive income | 3,716.80 | 5,738.62 | 3,766.33 | 14,029.30 | 9,674.29 | 14,918.90 |
| 14 Paid-up equity share capital (of ₹1/- each) | 2,790.25 | 2,391.44 | 2,391.43 | 2,790.25 | 2,391.43 | 2,391.44 |
| 15 Other equity | | | | | | 80,785.60 |
| 16 Earnings per share * | | | | | | |
| - Basic | 1.31 | 2.11 | 1.39 | 5.08 | 3.55 | 5.45 |
| - Diluted | 1.30 | 2.11 | 1.39 | 5.07 | 3.55 | 5.45 |
| * Not annualised for the quarters | | | | | | |

See the accompanying notes to the consolidated financial results.

Notes to the consolidated financial results:

- Consolidated financial results cover the operations of Geojit Financial Services Limited ("the Company"), its subsidiaries in Geojit Technologies Private Limited, Geojit Credits Private Limited, Qurum Business Group Geojit Securities LLC, Geojit Techloan Private Limited, Geojit IFSC Limited, Geojit Investments Limited (the Parent and its subsidiaries together referred to as 'the Group'), its joint venture in Barjeel Geojit Financial Services LLC, and its associate in BBK Geojit Business Consultancy and Information KSC(C) (formerly known as 'BBK Geojit Securities KSC.')
- The unaudited consolidated financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 30 January 2025.
- The statutory auditors have carried out a review of the consolidated financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- The Group has reported segment information as per Indian Accounting Standard (Ind AS) 108 on 'Operating segments'. As per Ind AS 108, segments are identified based on management's evaluation of financial information for allocating resources and assessing performance. Accordingly, the Group has identified two reportable segments, viz., financial services and software services:

(₹ in lakhs)

| Particulars | For the quarter ended | | | For the nine months period ended | | For the year ended |
|------------------------------------|---------------------------------|----------------------------------|---------------------------------|----------------------------------|---------------------------------|----------------------------|
| | 31 December 2024 (Unaudited) | 30 September 2024 (Unaudited) | 31 December 2023 (Unaudited) | 31 December 2024 (Unaudited) | 31 December 2023 (Unaudited) | 31 March 2024 (Audited) |
| Segment revenue | | | | | | |
| Financial services | 16,614.28 | 21,192.48 | 14,719.32 | 55,249.47 | 39,055.32 | 59,306.01 |
| Software services | 752.70 | 797.47 | 723.72 | 2,324.36 | 2,218.54 | 2,937.21 |
| Total | 17,366.98 | 21,989.95 | 15,443.04 | 57,573.83 | 41,273.86 | 62,243.22 |
| Less: Inter segment revenue | (198.17) | (144.18) | (221.36) | (452.43) | (672.95) | (829.81) |
| Net revenue from operations | 17,168.81 | 21,845.77 | 15,221.68 | 57,121.40 | 40,600.91 | 61,413.41 |
| Segment results | | | | | | |
| Financial services | 4,547.46 | 7,245.60 | 4,664.57 | 17,441.95 | 12,065.69 | 18,479.88 |
| Software services | 205.87 | 306.57 | 148.95 | 837.31 | 493.83 | 717.61 |
| Profit before tax | 4,753.33 | 7,552.17 | 4,813.52 | 18,279.26 | 12,559.52 | 19,197.49 |
| Segment assets | | | | | | |
| Financial services | 184,955.72 | 197,935.57 | 165,722.61 | 184,955.72 | 165,722.61 | 180,996.08 |
| Software services | 16,441.51 | 22,267.96 | 20,397.62 | 16,441.51 | 20,397.62 | 21,033.07 |
| Total assets | 201,397.23 | 220,203.53 | 186,120.23 | 201,397.23 | 186,120.23 | 202,029.15 |
| Segment liabilities | | | | | | |
| Financial services | 79,871.92 | 121,967.19 | 99,780.75 | 79,871.92 | 99,780.75 | 110,409.42 |
| Software services | 352.74 | 332.51 | 430.60 | 352.74 | 430.60 | 465.17 |
| Total liabilities | 80,224.66 | 122,299.70 | 100,211.35 | 80,224.66 | 100,211.35 | 110,874.59 |
| Capital employed | | | | | | |
| Financial services | 105,083.80 | 75,968.38 | 65,941.86 | 105,083.80 | 65,941.86 | 70,586.66 |
| Software services | 16,088.77 | 21,935.45 | 19,967.02 | 16,088.77 | 19,967.02 | 20,567.90 |
| Total capital employed | 121,172.57 | 97,903.83 | 85,908.88 | 121,172.57 | 85,908.88 | 91,154.56 |

- The Company proposes to transfer its securities broking business and its related activities carried on by the Company as a 'going concern' on 'slump sale' basis to Geojit Investments Limited, its wholly owned subsidiary, to comply fully with the applicable regulations. The Board of Directors of the Company had approved the proposed business transfer in its meeting held on 28 July 2023, subsequently approved by the shareholders of the Company on 4 October 2023. In continuation to the approval received from Shareholders and the Board of Directors, applications for prior approval for the transfer of business was submitted and the Company has received prior approval from the stock exchanges. The subsidiary company received SEBI Stockbroker cum Clearing member Registration in the month of July 2024 and SEBI Depository Participant registration in the month of November 2024. The Company is now in the process of getting the memberships activated for the subsidiary company in respective Exchanges/ Depositories.
- The Company allotted 39,857,413 Equity Shares on Rights basis at a price of ₹ 50 per Equity Share (including a premium of ₹ 49 per Share) on October 30, 2024. Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to 279,025,452 fully paid-up Equity Shares aggregating to ₹ 279,025,452/-. There has been no deviation in the use of proceeds of the Rights Issue from the objects stated in the offer document. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of the rights issue.
- Standalone financial results are available for perusal at the website of the Company and Stock Exchanges.

For Geojit Financial Services Limited

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LLIL JOHN CHENAYAPPI
GEORGE JOHN GEORGE
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Chairman and Managing Director

 Place: Kochi
 Date : 30 January 2025


Limited Review Report on unaudited standalone financial results of Geojit Financial Services Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Geojit Financial Services Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Geojit Financial Services Limited (hereinafter referred to as “the Company”) for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 (“the Statement”).
2. This Statement, which is the responsibility of the Company’s management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “*Interim Financial Reporting*” (“Ind AS 34”), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“Listing Regulations”). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “*Review of Interim Financial Information Performed by the Independent Auditor of the Entity*”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Associates LLP**

Chartered Accountants

Firm’s Registration No.: 116231W/W-100024

ARPAN

SHANTILAL JAIN

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Arpan Jain

Partner

Kochi

30 January 2025

Membership No.: 125710

UDIN:25125710BMOXWA8352

Registered Office:

GEOJIT FINANCIAL SERVICES LIMITED
 (CIN : L67120KL1994PLC008403)

 Reg.Office: 11th Floor, 34/ 659 - P, Civil Line Road,
 Padivattom, Kochi- 682024, Kerala

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 DECEMBER 2024

(₹ in lakhs)

| Particulars | For the quarter ended | | | For the nine months period ended | | For the year ended |
|---|---------------------------------|----------------------------------|---------------------------------|----------------------------------|---------------------------------|----------------------------|
| | 31 December 2024 (Unaudited) | 30 September 2024 (Unaudited) | 31 December 2023 (Unaudited) | 31 December 2024 (Unaudited) | 31 December 2023 (Unaudited) | 31 March 2024 (Audited) |
| 1 Revenue from operations | | | | | | |
| Interest income | 3,632.61 | 3,849.32 | 2,449.92 | 10,798.06 | 6,567.38 | 9,600.05 |
| Dividend income | - | 337.31 | - | 337.31 | 323.22 | 323.22 |
| Rental income | 15.44 | 15.26 | 17.72 | 45.97 | 51.21 | 54.96 |
| Fees and commission income | 12,289.79 | 16,840.76 | 11,995.56 | 42,920.10 | 31,810.69 | 48,734.66 |
| Net gain on fair value changes | 15.72 | 10.99 | 47.51 | 49.38 | 70.53 | 89.01 |
| Others | 36.43 | 45.94 | 32.25 | 126.00 | 77.22 | 121.41 |
| Total revenue from operations | 15,989.99 | 21,099.58 | 14,542.96 | 54,276.82 | 38,900.25 | 58,923.31 |
| 2 Other income (Net) | 60.04 | 22.66 | 183.08 | 107.22 | 979.06 | 1,031.21 |
| 3 Total income (1+2) | 16,050.03 | 21,122.24 | 14,726.04 | 54,384.04 | 39,879.31 | 59,954.52 |
| 4 Expenses | | | | | | |
| Finance costs | 762.78 | 1,014.12 | 433.93 | 2,549.49 | 924.49 | 1,583.41 |
| Fees and commission expense | 1,911.94 | 2,932.93 | 2,253.16 | 7,592.32 | 6,034.12 | 8,891.88 |
| Impairment of financial instruments | 45.44 | 24.98 | 2.79 | 75.22 | 19.32 | 18.58 |
| Employee benefit expenses | 6,048.22 | 6,807.83 | 4,914.77 | 18,129.67 | 13,375.28 | 20,725.96 |
| Depreciation, amortisation and impairment | 740.13 | 720.98 | 672.57 | 2,175.06 | 2,053.26 | 2,773.95 |
| Other expenses | 2,312.02 | 2,283.98 | 2,020.59 | 6,804.85 | 5,776.67 | 8,085.00 |
| Total expenses | 11,820.53 | 13,784.82 | 10,297.81 | 37,326.61 | 28,183.14 | 42,078.78 |
| 5 Profit before tax (3-4) | 4,229.50 | 7,337.42 | 4,428.23 | 17,057.43 | 11,696.17 | 17,875.74 |
| 6 Tax expense | | | | | | |
| Current tax | 1,048.10 | 1,919.90 | 1,085.87 | 4,399.60 | 2,963.07 | 4,538.37 |
| Deferred tax expense/ (benefit) | 5.91 | (49.67) | (5.26) | (74.16) | (50.38) | (56.26) |
| Total tax expenses | 1,054.01 | 1,870.23 | 1,080.61 | 4,325.44 | 2,912.69 | 4,482.11 |
| 7 Profit for the period / year (5-6) | 3,175.49 | 5,467.19 | 3,347.62 | 12,731.99 | 8,783.48 | 13,393.63 |
| 8 Other comprehensive income | | | | | | |
| Items that will not be reclassified to profit or loss | | | | | | |
| i) Remeasurement of post employment benefit obligations | (9.84) | (10.07) | (33.67) | (29.52) | (100.97) | (38.43) |
| ii) Income tax credit relating to these items | 2.48 | 2.53 | 8.47 | 7.43 | 25.41 | 9.67 |
| Total other comprehensive income / (loss) | (7.36) | (7.54) | (25.20) | (22.09) | (75.56) | (28.76) |
| 9 Total comprehensive income (7+8) | 3,168.13 | 5,459.65 | 3,322.42 | 12,709.90 | 8,707.92 | 13,364.87 |
| 10 Paid-up equity share capital (of ₹1/- each) | 2,790.25 | 2,391.44 | 2,391.43 | 2,790.25 | 2,391.43 | 2,391.44 |
| 11 Other equity | | | | | | 65,472.91 |
| 12 Earnings per share * | | | | | | |
| - Basic | 1.16 | 2.06 | 1.26 | 4.74 | 3.31 | 5.04 |
| - Diluted | 1.15 | 2.06 | 1.26 | 4.74 | 3.31 | 5.04 |
| * Not annualised for the quarters | | | | | | |
| See the accompanying notes to the standalone financial results. | | | | | | |



Notes to the standalone financial results:

- 1 The unaudited standalone financial results have been reviewed by the Audit Committee and recommended for adoption to the Board of Directors. The Board of Directors of the Company have considered and approved the same at its meeting held on 30 January 2025.
- 2 The Statutory Auditors have carried out a review of the standalone financial results as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The above financial results have been prepared in accordance with the recognition and measurement principles of Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other accounting principles generally accepted in India and SEBI circular dated 5 July 2016.
- 4 The Company's operating segments are established in the manner consistent with the components of the Company that are evaluated regularly by the Chief Operating Decision Maker as defined in Ind AS 108 - 'Operating Segments'. The Company is engaged primarily in the business of broking and financial services and there are no separate reportable segments as per Ind AS 108.
- 5 The Company proposes to transfer its securities broking business and its related activities carried on by the Company as a 'going concern' on 'slump sale' basis to Geojit Investments Limited, its wholly owned subsidiary, to comply fully with the applicable regulations. The Board of Directors of the Company had approved the proposed business transfer in its meeting held on 28 July 2023, subsequently approved by the shareholders of the Company on 4 October 2023. In continuation to the approval received from Shareholders and the Board of Directors, applications for prior approval for the transfer of business was submitted and the Company has received prior approval from the stock exchanges. The subsidiary company received SEBI Stockbroker cum Clearing member Registration in the month of July 2024 and SEBI Depository Participant registration in the month of November 2024. The Company is now in the process of getting the memberships activated for the subsidiary company in respective Exchanges/ Depositories.
- 6 The Company allotted 39,857,413 Equity Shares on Rights basis at a price of ₹ 50 per Equity Share (including a premium of ₹ 49 per Share) on October 30, 2024. Pursuant to the aforesaid allotment, the paid-up equity share capital of the Company has increased to 279,025,452 fully paid-up Equity Shares aggregating to ₹ 279,025,452/-. There has been no deviation in the use of proceeds of the Rights Issue from the objects stated in the offer document. Pursuant to Ind AS 33, basic and diluted earnings per share for the previous periods have been restated for the bonus element in respect of the rights issue.

Place: Kochi
Date : 30 January 2025

For Geojit Financial Services Limited
CHENAYAPP Digitally signed by
ILLIL JOHN JOHN GEORGE
GEORGE Date: 2025.01.30
14:52:57 +05'30'
Chairman and Managing Director



B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF RIGHTS ISSUE

| Statement on deviation / variation in utilisation of funds raised | | | | | | |
|--|-------------------------|-----------------------------------|-----------------------------|----------------|---|----------------|
| Name of listed entity | | Geojit Financial Services Limited | | | | |
| Mode of Fund Raising | | Rights Issue | | | | |
| Date of Raising Funds | | 30.10.2024 | | | | |
| Amount Raised | | Rs.1,99,28,70,650 | | | | |
| Report filed for Quarter ended | | 31.12.2024 | | | | |
| Monitoring Agency | | Applicable | | | | |
| Monitoring Agency Name, if applicable | | ICRA Limited | | | | |
| Is there a Deviation / Variation in use of funds raised | | No | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | | Not applicable | | | | |
| If Yes, Date of shareholder Approval | | Not applicable | | | | |
| Explanation for the Deviation / Variation | | Not applicable | | | | |
| Comments of the Audit Committee after review | | Not applicable | | | | |
| Comments of the auditors, if any | | Not applicable | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | No deviation | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation, if any | Funds Utilised | Amount of Deviation/ Variation for the quarter according to applicable object | Remarks if any |
| - | - | - | - | - | - | - |

C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES

| S. No | Particulars | in INR crore |
|----------|--|--------------|
| 1 | Loans / revolving facilities like cash credit from banks / financial institutions | |
| A | Total amount outstanding as on date | 244.16 |
| B | Of the total amount outstanding, amount of default as on date | 0.00 |
| 2 | Unlisted debt securities i.e. NCDs and NCRPS | |
| A | Total amount outstanding as on date | 0.00 |
| B | Of the total amount outstanding, amount of default as on date | 0.00 |
| 3 | Total financial indebtedness of the listed entity including short-term and long-term debt | 244.16 |

D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS – Not Applicable
E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION) SUBMITTED ALONG-WITH ANNUAL AUDITED FINANCIAL RESULTS – Not Applicable

For Geojit Financial Services Limited

Liju K Johnson
 Company Secretary