

22.08.2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block – G,
Bandra-Kurla Complex,
Bandra (E), Mumbai – 400 051
Ph. No. 022-26598100
Scrip Code: GEOJITFSL - EQ

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.
Ph. No.022 22721233
Scrip Code: 532285

Dear Sir/Madam,

Sub: Outcome of Nomination and Remuneration Committee Meeting dated 22.08.2025 - Intimation of Grant of Employee Stock Options under the Schemes ESOS 2024 and ESOS 2025.

This is to inform that, as per SEBI (Share Based Employee Benefits) Regulations, 2014 and Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee of the Board of Directors at its meeting today, the 22nd August 2025, approved a grant of stock options to the eligible employee(s) of the Company including its Subsidiary Company(ies) or its Associate Company(ies) exclusively working in India or outside, under "GFS Employee Stock Option Scheme 2024 - ESOS 2024" and under "GFS Employee Stock Option Scheme 2025 - ESOS 2025" as below:

Scheme	No. of options granted	Exercise Price per option*
GFS Employee Stock Option Scheme 2024 - ESOS 2024	2,00,000	Rs. 74.77
GFS Employee Stock Option Scheme 2025 - ESOS 2025	86,10,200	Rs. 74.77

*closing price in NSE as on 21.08.2025.

Details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in relation to the above, is enclosed herewith as Annexure – A.

The Meeting of the Committee commenced at 4.45 P.M and concluded at 5.25 P.M.

This is for your information and records.

**Thanking you,
For Geojit Financial Services Limited**

**C J George
Chairman and Managing Director**

Annexure A

Details as required under Regulation 30 of the SEBI Listing Regulations, read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024.

Sl. No	Particulars	
a.	brief details of options granted;	2,00,000 Options granted under ESOS 2024 at exercise price of Rs. 74.77 86,10,200 Options granted under ESOS 2025 at exercise price of Rs. 74.77
b.	whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable);	Yes
c.	total number of shares covered by these options;	Equivalent number of equity shares of Rs. 1/- each fully paid up, to be issued against – <ul style="list-style-type: none"> • 15,00,000 options under ESOS 2024 • 97,65,890 options under ESOS 2025
d.	pricing formula;	Exercise Price of the options granted on 22 nd August 2025 will be Rs. 74.77, being the closing price at National Stock Exchange of India Ltd on 21 st August 2025
e.	options vested;	Nil
f.	time within which option may be exercised;	The Exercise Period for Vested Options shall be a maximum of 4 (four) years commencing from the relevant date of Vesting of Options, or such other shorter period as may be prescribed by the Committee at time of Grant. All the Vested Options can be exercised by the Option Grantee at one time or at various points of time within the Exercise Period.
g.	options exercised;	Nil
h.	money realized by exercise of options;	Nil
i.	the total number of shares arising as a result of exercise of option;	Not applicable as the disclosure pertains to grant of options
j.	options lapsed;	ESOS 2024: 1,50,000 options lapsed. ESOS 2025: Nil
k.	variation of terms of options;	Nil

l.	brief details of significant terms;	<p>The objective of the ESOS 2024 is to attract, retain, motivate, and reward the key Employees of the Company for their performance and to motivate them to contribute to the growth and profitability of the Company. The Company views Employee Stock Options ("Options") as a long-term incentive tool that would enable the Employees not only to become co-owners, but also to create wealth out of such ownership in future resulting to achievement of sustainable corporate growth of the Company.</p> <p>The primary objective of the ESOS 2025 is to achieve the following:</p> <ul style="list-style-type: none"> • Recognize Past Performance: Offer Options as a form of recognition and reward for key critical Employees who have consistently delivered exceptional performance, thereby encouraging continued excellence and dedication. • Attract and Retain Talent: Utilize the Scheme as a strategic tool to attract top talent in the industry, offering them a compelling reason to join and remain with the Company by participating in its growth and success. • Drive Future Growth: Encourage Employees to actively contribute to the Company's future growth and success by sharing in the financial benefits of that growth.
m.	subsequent changes or cancellation or exercise of such options;	Not applicable as the disclosure pertains to grant of options.
n.	diluted earnings per share pursuant to issue of equity shares on exercise of options.	Not applicable as the disclosure pertains to grant of options.