

**Date:** 27 May, 2025

To  
**The Listing Department,**  
**National Stock Exchange of India Ltd,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE /2025-26/15  
**Symbol: MEGATHERM**  
**ISIN: INE531R01010**

Dear Sir/Madam,

**Sub: Reporting under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we hereby inform you that the Company has entered into a Joint Venture Agreement with Cyprium Induction, LLC, a Limited Liability Company incorporated under the Laws of the USA, for the purpose of engaging in the business of selling and promoting all Megatherm products into the North American market, including metal heating and metal equipment, automation and power distribution equipment.

Cyprium Induction, LLC is not related to the Promoters / Promoters Group / Group Companies of the Company and the said transaction does not fall under the provisions of Related Party Transactions.

Details as required under Regulation 30 of the SEBI Listing Regulations, in conjunction with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is provided in Annexure A.

The aforesaid information shall be made available on the Company's Website at <https://megatherm.com>.

Kindly take the same into your records.

Yours faithfully

**For, Megatherm Induction Limited**

**(Abanti Saha Basu)**  
**Company Secretary & Compliance Officer**

**Place: Kolkata**

**Annexure A**

**Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:**

| S. No. | Particulars  | Details  |
|--------|--|--|
| 1      | Name of the entity(ies) with whom agreement/ JV is signed  | Cyprium Induction, LLC.  |
| 2      | Area of agreement/JV   | Selling and promoting all Megatherm products into the North American market.   |
| 3      | Domestic/International   | International  |
| 4      | Share exchange ratio / JV ratio  | The Company will hold 49.99% shares in the proposed JV Company and 50.01% will be held by Cyprium.   |
| 5      | Scope of business operation of agreement / JV  | Engaging in the business of selling and promoting all Megatherm products including metal heating and metal equipment, automation and power distribution equipment. |
| 6      | Details of consideration paid / received in agreement / JV   | Case to case basis.  |
| 7      | Significant terms and conditions of agreement / JV in brief  | The Board shall comprise of six Directors and out of which three Directors Nominees of MEGATHERM and three of Cyprium.   |
| 8      | Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | No   |
| 9      | Size of the entity(ies)  | Cyprium had a turnover of 2.5 million USD last year.   |
| 10     | Rationale and benefit expected   | The proposed JV will facilitate export of Induction Heating equipment in US market with significant profit to Sales ratio.   |

# BOUND BY

— INNOVATION —

COMMITTED TO DELIVERING VALUE

Megatherm Cyprium LLC - USA



Joint venture for selling Induction Melting and Heating Equipment in North America