

Date: 20 December, 2024

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE/2024-25/63
Symbol: MEGATHERM
ISIN: INE531R01010

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of Appointment of Independent Director

Further to our Announcement Letter dated 12th November, 2024 and pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), we are pleased to inform you that Mr. Shravan Manjaya Shetty (DIN: 08965489) has been appointed today, i.e. 20th December, 2024 as Additional Non-executive Independent Director of the Company, not liable to retire by rotation, for a period of five years.

The Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority. The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular, in connection with the appointment, is provided in 'Annexure A'.

Kindly take the same into your records.

Yours faithfully
For, Megatherm Induction Limited

(Abanti Saha Basu)
Company Secretary & Compliance Officer

Place: Kolkata

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:

Sr. No.	Particulars	Disclosure
1.	Name of Independent Director	Mr. Shravan Manjaya Shetty
2.	Reason for change viz., appointment, resignation, re-appointment removal, death or otherwise	Appointment as Additional Non-executive Independent Director of the Company.
3.	Date of approval for appointment	12 th November, 2024.
4.	Date of appointment/ cessation (as applicable)	20 th December, 2024, subject to approval by Shareholders of the Company at ensuing General Meeting.
5.	Terms of appointment	5 years with effect from 20 th December, 2024 to 19 th December, 2029, subject to approval by Shareholders of the Company at ensuing General Meeting.
6.	Brief profile (in case of appointment);	<p>Mr. Shravan Manjaya Shetty is an MBA – Finance & Operations and Bachelor of Electronics & Telecommunication Engineering.</p> <p>He has about 20 years of diversified experience, 3 years of experience of heading a company. He has worked with more than 30 clients across 6 countries.</p> <p>He has experience in developing and implementing customer-centric strategy for revenue enhancement and cost reduction (including digital) for companies across sectors especially in BFSI Space.</p> <p>He has experience in handling complete P&L of a company while driving growth both organically and through local and global partnerships.</p> <p>He has experience in designing platforms leveraging emerging digital technologies to enhance customer experience and target exponential growth.</p> <p>He was trained in global customer experience methodologies and the emerging field of AI i.e. Deep</p>

		<p>learning.</p> <p>He was the winner of Aditya Birla Scholarship (2005), for academic & leadership excellence (Awarded to only 10 students across top 4 IIMs).</p> <p>He has exposure to new concepts & approaches e.g. Fin-tech, Digital platforms, Design thinking, Blockchain etc.</p> <p>He has exposure to multiple prototyping and software technologies like Marvel, Sketch, SAP, SFDC, Oracle, Solidworks etc.</p>
7.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Shravan Manjaya Shetty is not related to any Directors of the Company.
8.	Name of the listed entities in which the person also holds directorship and the membership of committees of the board (along with listed entities from which the person has resigned in the past three years)	NA
9.	Disclosure regarding NSE Circular - NSE/CML/2018/02 dated June 20, 2018	The Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority