

Date: 12 January, 2026

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE /2025-26/60

Symbol: MEGATHERM

ISIN: INE531R01010

Dear Sir/Madam,

Sub: Business Updates

Please find enclosed herewith information with respect to Business Updates.

The given information is as per limited review by the Management. This is for the information of your members and the public at large.

The aforesaid information shall be made available on the Company's website at <https://megatherm.com>.

Kindly take the same into your records.

Yours faithfully

For, Megatherm Induction Limited

(Abanti Saha Basu)
Company Secretary & Compliance Officer

Place: Kolkata



Megatherm Induction Limited

Business Update – January 2026

Wishing all a Happy and Prosperous New Year

Megatherm Induction Limited is pleased to present its business update for January 2026.

“Dear Shareholders,

As we begin the New Year, I wish you and your families health, happiness, and prosperity. Thank you for your continued trust and support.

Our Transformer Division is gaining strong momentum, with orders exceeding **400 MVA** and deliveries starting in March. We have secured make approvals from several leading corporates and are planning entry into the fast-growing cast resin (dry type) transformer segment. Congratulations to the team for their excellent work.

In the Induction business, the order book has grown significantly with multiple semi- and full-turnkey projects from domestic and international clients. We continue to strengthen our leadership in steel melting furnaces through improved energy efficiency and are gaining market share steadily.

We are advancing in high-frequency applications (including pipe & tube welding) via our European joint venture. Our US JV is being upgraded to an INC structure amid positive traction, and we are establishing presence in the UK, South America, Europe, Middle East, and Africa.

We expect a strong Q4 FY26 and very robust growth in FY27 and beyond.

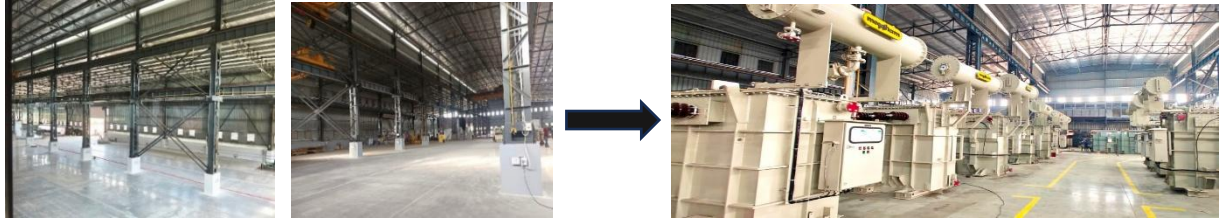
On behalf of the Board and team, thank you once again for your confidence in us. We remain committed to delivering long-term value.” **Mr Satadri Chanda, Director & CFO**

Strategic Highlights & Outlook:

1) Transformer Division:

- **Secured initial orders exceeding 400 MVA**; deliveries to commence from March onwards.
- **Approved as a vendor by more than 10 major buyers** in the renewable energy sector including Tata Power, Aditya Birla, Waree, BFL Hydro, Maha Gen Co., Renew, Enerture, RePlus, SPRNG Energy, GUVNL amongst others.
- Discussions in Process with **Jackson, GE Veranova, Sterling Wilson, Reliance, Adani Green**
- **Actively building a robust sales team** focused on industrial and power transformers.
- Initiated preliminary work to establish manufacturing capacity for **Cast Resin Transformers**





2) Induction Division:

- **Strong Order Visibility**
 - Robust order book with more than **₹250 Cr** carryover into FY27
 - Turnover expected to comfortably surpass **₹450 Cr** by FY27
- **US Market Acceleration**
Converting Megatherm Cyprium (US venture) from LLP to Inc. following strong market traction
- **New Growth Vertical**
Forging a strategic joint venture with a leading European partner to enter the attractive Pipes & Tubes market, unlocking new revenue streams through advanced induction-based solutions
- **Global Footprint Expansion**
 - Representatives appointed in Brazil, Mexico, Argentina
 - Office representation being established in UK & Europe
 - Active efforts in Africa, Middle East, Southeast Asia
- **Brand & Demand Engine**
Heavy marketing push planned for FY27–28, including aggressive participation in top international trade shows.



These strategic moves underscore Megatherm's commitment to sustained growth, geographic diversification, and value creation for stakeholders.

The management remains focused on executing these initiatives to deliver long-term shareholder value.

About the company

Megatherm Induction Limited, specializes in manufacturing Induction Heating & Melting Products, Transformers, Ladle Refining Furnace etc at its state-of-the-art plant in Kharagpur, West Bengal. The company services portfolio includes turnkey solutions for steel plant, which involves design, engineering, supply, erection & commissioning of the steel melt shops. Company caters to Key Industries including Primary & Secondary Steel Producers, Auto Ancillaries, Ordnance Factories & Railways, DI Pipe Producers etc.

Note: All information in the business update is provisional and unaudited

For further information, please contact



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