

**Date:** 4<sup>th</sup> January, 2024

To  
**The Listing Department,**  
**National Stock Exchange of India Ltd,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

Ref.: Megatherm Induction Limited /NSE/2024-25/65  
**Symbol: MEGATHERM**  
**ISIN: INE531R01010**

Dear Sir/Madam,

**Sub: Regulation 30 of SEBI (LODR) Regulations, 2015 - Intimation of Completion of Term of Mr. Siddhartha Sen (DIN: 09749054) as an Independent Director**

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as "Listing Regulations"), read with Clause 7(B) of Para A of Part A of Schedule III of the Listing Regulations, we hereby intimate that Mr. Siddhartha Sen (DIN: 09749054) will cease to be a Director in the Board of the Company with effect from the close of business hours on 4<sup>th</sup> January, 2025, due to completion of his term.

Mr. Siddhartha Sen has conveyed his desire not to seek reappointment as Independent Director of the Company for the second term. The details prescribed under SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13<sup>th</sup> July, 2023 is enclosed herewith as Annexure A.

Kindly take the same into your records.

Yours faithfully  
**For, Megatherm Induction Limited**

**(Abanti Saha Basu)**  
**Company Secretary & Compliance Officer**

**Place: Kolkata**

**Annexure A****Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is as under:**

Sl. No.	Particulars	Details
1.	Name of Independent Director	Mr. Siddhartha Sen
2.	Reason for change viz., <del>appointment,</del> resignation, <del>re-appointment</del> <del>removal,</del> death or otherwise	Mr. Siddhartha Sen (DIN: 09749054), ceases to be Non-executive Independent Director of the Company on the completion of his term as an Independent Director.
3.	Date of <del>appointment</del> /cessation (as applicable)	From the closing of the business hours of 4 <sup>th</sup> January, 2025.
4.	Brief profile (in case of appointment);	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable