

**Date:** January 4, 2025

To  
**The Listing Department,**  
**National Stock Exchange of India Ltd,**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (East),  
Mumbai- 400051

Ref.: Megatherm Induction Limited / NSE /2024-25/64  
**Symbol: MEGATHERM**  
**ISIN: INE531R01010**

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Outcome of Board Meeting**

In compliance with provisions of Regulation 30, Schedule III, Part A, Para A and other applicable provisions of the Listing Regulations, we hereby inform you that the Board of Directors of Megatherm Induction Limited at its meeting held today, i.e. on January 4, 2025, apart from transacting routine items, has taken decision on the following:

1. Considered, discussed and approved, subject to the approval of Members through special resolutions, alteration of the Memorandum and Articles of Association of the Company by inserting Borrowing Clause.
2. Considered, discussed and approved, subject to the approval of Members through ordinary resolution, related party transaction with EMT Megatherm Private Limited, a fellow subsidiary Company for the purchase of Complete Shed Building at Kharagpur Factory.
3. Approved the Notice and Date of Postal Ballot of the Company for the purpose of approval of amendment in the Memorandum and Articles of Association, related party transaction with EMT Megatherm Private Limited, a fellow subsidiary Company and for regularize the appointment of Mr. Shraavan Manjaya Shetty as Independent Director of the Company. Postal Ballot will be started from 15<sup>th</sup> January, 2025 and will be ended on 13<sup>th</sup> February, 2025. The Notice of Postal Ballot will be uploaded in due course.
4. Taken note of the completion of tenure of Mr. Siddhartha Sen as Independent Director of the company w.e.f. the close of business hours on 4<sup>th</sup> January, 2025.
5. Taken note of the re-constitution of Board Committees consequent upon the completion of tenure of Mr. Siddhartha Sen as Independent Director of the company w.e.f. the close of business hours on 4<sup>th</sup> January, 2025.

Accordingly, the new composition of Statutory Committees of the Board is as follows:

**A. Audit Committee**

Mr. Shraavan Manjaya Shetty (Independent Director)	- Chairman
Mr. Ankit Rathi (Independent Director)	- Member

Mr. Shesadri Bhusan Chanda (Executive Director) - Member

**B. Nomination and Remuneration Committee**

Mr. Shravan Manjaya Shetty (Independent Director) - Chairman  
Mr. Ankit Rathi (Independent Director) - Member  
Mrs. Christina Paul Chowdhury (Non-executive Director) - Member

**C. Stakeholders Relationship Committee**

Mr. Shravan Manjaya Shetty (Independent Director) - Chairman  
Mrs. Christina Paul Chowdhury (Non-executive Director) - Member  
Mr. Shesadri Bhusan Chanda (Executive Director) - Member

**D. Corporate Social Responsibility Committee**

Mr. Shesadri Bhusan Chanda (Executive Director) - Chairman  
Mr. Shravan Manjaya Shetty (Independent Director) - Member  
Mr. Satadri Chanda (Executive Director) - Member

The Board meeting commenced at 3:30 p.m. and concluded at 5:55 p.m.

Kindly take the same into your records.

Yours faithfully,

**For Megatherm Induction Limited**

(Abanti Saha Basu)  
**Company Secretary & Compliance Officer**

**Place: Kolkata**