Date: August 1, 2026

To
The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza,
Bandra Kurla Complex, Bandra (East),
Mumbai– 400051

Ref.: Megatherm Induction Limited / NSE /2026-27/30
Symbol: MEGATHERM
ISIN: INE531R01010

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of the SEBI (Listings Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') – Outcome of Board Meeting

In compliance with provisions of Regulation 30, Schedule III, Part A, Para A and other applicable provisions of the Listing Regulations, we hereby inform you that the Board of Directors of Megatherm Induction Limited at its meeting held today, i.e. on August 1, 2026, considered and approved the following matters:

1. Reappointment of M/s. M S K A & Associates LLP (formerly known as M S K A & Associates), Chartered Accountants (FRN: 105047W/W101187), have offered themselves for re-appointment as the Statutory Auditors of the Company for a second term of consecutive 5 (five) years, who shall hold office from the conclusion of this 16th Annual General Meeting till the conclusion of the 21st Annual General Meeting on the recommendation of the Audit Committee. The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with the reappointment, is provided in 'Annexure A'.

2. Approval for entering into a Loan Agreement with Megatherm Cyprium INC. The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with the Agreement, is provided in 'Annexure B'.

3. Approval for incorporation of Joint Venture Company Sictech India Private Limited. The disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in connection with the incorporation, is provided in 'Annexure C'.

The Board meeting commenced at 11:30 a.m. and concluded at 02:00 p.m.

Kindly take the same into your records.

Yours faithfully,
For Megatherm Induction Limited

ABANTI SAHA BASU Digitally signed by ABANTI SAHA BASU
Date: 2026.08.01 14:06:42 +05'30'

(Abanti Saha Basu)
Company Secretary & Compliance Officer
Place: Kolkata

Annexure A

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

Sr. No.	Particulars	Disclosure
1.	Name of Statutory Auditor	M/s. M S K A & Associates LLP (formerly known as M S K A & Associates), Chartered Accountants (FRN: 105047W/W101187)
2.	Reason for change viz., appointment, resignation, re-appointment, removal, death or otherwise	Reappointment as Statutory Auditors of the Company. Appointment pursuant to Section 139 of the Companies Act, 2013.
3.	Date of reappointment	1st August, 2026.
4.	Terms of reappointment	Reappointed as the Statutory Auditors of the Company for a second term of consecutive 5 (five) years, who shall hold office from the conclusion of this 16th Annual General Meeting till the conclusion of the 21st Annual General Meeting.

Annexure B

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

Sr. No.	**Particulars**	**Disclosure**
1.	Name(s) of parties with whom the agreement is entered	Megatherm Cyprium INC
2.	Purpose of entering into the agreement	Unsecured Loan for its corporate purposes, including but not limited to working capital requirements, operational expenditures, and other lawful business purposes.
3.	Size of agreement	Not exceeding USD 5,00,000
4.	Shareholding, if any, in the entity with whom the agreement is executed	No
	Parties are related to promoter/promoter group/ group companies	Joint Venture Entity
	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	Yes Yes
	Details of lender, Nature of the loan, Total amount of loan granted	Megatherm Induction Limited Unsecured Loan for its corporate purposes Not exceeding USD 500,000

Annexure C

Disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is as under:

S. No.	Particulars	Details
1	Name of the entity(ies) with whom agreement/ JV is entered	Smart Induction Converter Technologies S.L. (SicTech)
2	Area of agreement/JV	Industrial and manufacturing partner in the JVA for Induction Converter Modules" based on the proprietary SicTech Technology.
3	Domestic/International	International
4	Share exchange ratio / JV ratio	The Company will hold 49% shares in the proposed JV Company and 51% will be held by SicTech.
5	Scope of business operation of agreement / JV	Creating a long-term, sustainable industrial joint venture in India combining Sictech's proprietary technology with Megatherm's manufacturing and operational capabilities.
6	Details of consideration paid / received in agreement / JV	Royalty basis.
7	Significant terms and conditions of agreement / JV in brief	Sictech will be the technology owner which is based on Discrete Power Semiconductors (SicMosfet), the licensor of related Intellectual Property and shareholder in the JV Company and Megatherm is the industrial and manufacturing partner in the JVA for Induction Converter Modules" based on the proprietary SicTech Technology, the operational manager of the JV Company (subject to Board supervision) and shareholder of in the JV Company.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm' s length"	No
10	Rationale and benefit expected	The proposed JV will establish as a high-quality manufacturing, assembly, testing and supply platform for induction converter modules, transformers and related systems and maximise long-term value creation for the Parties through profitable growth, technology leadership and disciplined capital deployment.