

MEGASTAR FOODS LTD.

Registered Office : Plot No. 807 Industrial Area Phase-2, Chandigarh-160 002
Works : Kurali-Ropar Road, Village Solkhan-140 108, Distt. Roopnagar, Punjab
Ph. : +91 1881 240401 (6 Lines) E-mail : info@megastarfoods.com



E: MEGASTAR/STK EX 2122/37

Date: 14 March 2022

National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block-G
Bandra-Kurla Complex
Bandra (E), Mumbai-400051

Symbol: MEGASTAR

Series: Eq.

Dear Sir/Madam,

Subject: Clarification on Price Movement

Re: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is with reference to your letter news sequence no. 11634, dated 22 February 2022, seeking clarification in price movement of Company's scrip, in the recent past, as traded across exchanges.

In this regard we wish to inform you that, there is no information and/or announcement (including impending announcement) which in our opinion may have a bearing on the Price/Volume behavior of the Company's Scrip as traded across exchanges and which is required to be informed, to stock exchanges, in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Further this is to inform that the management of the Company is in no way connected with any increase in Price/Volume of the Company's Scrip. The increase, if any, in Price/Volume of the Company's Scrip, is purely market driven and due to market conditions.

Further please note that, the Company has been regularly disseminating unpublished price sensitive information from time to time in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Hope that this clarifies the matter.

Thanking you,

Yours faithfully,

For MEGASTAR FOODS LIMITED



Dhiraj

Dhiraj Kheriwal
Company Secretary & Compliance Officer

Certified by: _____

