

**MEGASTAR FOODS LIMITED**

CIN: L15311CH2011PLC033393

**Regd. Off:** Plot No. 807, Industrial Area, Phase-II

Chandigarh-160102; **Telephone:** +91 172 2653807, 5005024

**Works:** Kurali-Ropar Road, Village Solkhian-140108

Distt. Rupnagar, Punjab

**Telephone:** +91 1881 240403-240406

**Website:** [www.megastarfoods.com](http://www.megastarfoods.com);

**Email:** [cs@megastarfoods.com](mailto:cs@megastarfoods.com)



**MFL/CS/2025-26/43**

**Date: -February 05, 2026**

Department of Corporate Services  
The BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai-400051.

Scrip Code: 541352

Company Symbol: MEGASTAR

**Sub: Outcome of Board Meeting held on February 5, 2026-Unaudited Financial Results**

**Ref: Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)**

Dear Sir/Madam,

The Board of Directors of Megastar Foods Limited (“the Company”) at its meeting held today, i.e February 5, 2026, has inter alia considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025.

In this regard, please find enclosed herewith the following:

1. Un-audited Standalone and Consolidated Financial Results of the Company for the Quarter and Nine Months ended December 31, 2025 (“Financial Results”); and
2. Limited Review Reports for Financial Results (Standalone and Consolidated) from the Statutory Auditors of the Company, M/s Nitin Mahajan & Associates, Chartered Accountants, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“Listing Regulations”);

The said results have been reviewed by the Audit Committee in its meeting held today i.e. February 5, 2026, thereafter duly approved and taken on record by the Board of Directors of the Company.

The Financial Results shall also be made available on the Company's website at [www.megastarfoods.com](http://www.megastarfoods.com)

The Meeting of the Board of Directors of the Company commenced at 11.00 A.M and concluded at 01:00 P.M

We request you to please take the above on record

Thanking you,

Yours Sincerely,

**For Megastar Foods Limited**

VIKAS   
by VIKAS GOEL  
Date: 2026.02.05  
13:07:18 +05'30'

(Vikas Goel)  
Managing Director  
DIN: 05122585



Mob. No. : 9815518888  
E-mail: sec27nma1@hotmail.com  
Peer Review Certificate No .015332

**Limited Review Report on unaudited standalone financial results of Megastar Foods Limited for the quarter and nine months ended 31 December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the board of Directors of  
MEGASTAR FOODS LIMITED**

**Review Report on the Standalone Financial Results**

- 1 We have reviewed the accompanying Statement of unaudited standalone financial results of Megastar Foods Limited ("the Company") for the quarter and nine months ended 31 December 2025 ("the Statement").
- 2 This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under the Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to issue a report on the Statement based on our review.
- 3 We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4 Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Nitin Mahajan & Associates  
Chartered Accountants  
FRN: 919837N

CA VISHAL SHARMA  
M. NO 503245 (Partner)  
UDIN: 26503245X2UR05926  
Place : Chandigarh  
Dated : 05.02.2026

MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002  
CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

Sr No	Particulars	Amount in ₹ (lakhs) unless otherwise stated					
		Quarter ended on		Nine Months ended		Year ended on	
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Income</b>						
1	Revenue from Operations	14,121.35	13,796.50	8,861.26	38,651.43	23,030.70	35,011.74
2	Other Income	16.65	12.84	10.45	31.69	23.01	24.51
3	<b>Total Income (1+2)</b>	<b>14,138.00</b>	<b>13,809.34</b>	<b>8,871.71</b>	<b>38,683.12</b>	<b>23,053.71</b>	<b>35,036.25</b>
4	<b>Expenses</b>						
1	Cost of Material Consumed	10,028.71	9,939.54	5,789.30	27,708.20	14,282.85	23,798.57
	Purchase of Traded Goods	2,199.14	2,129.26	1,999.83	5,866.45	6,010.69	6,673.00
	(Increase)/Decrease in inventories of finished goods and traded goods	125.29	(115.63)	(160.79)	(0.99)	(136.79)	(262.88)
	Employee Benefits Expense	311.54	305.64	244.07	906.49	693.00	994.82
	Finance Costs	360.71	361.52	384.66	976.08	588.82	1,147.18
	Depreciation and Amortization Expense	230.72	224.11	151.28	673.24	320.57	535.54
	Other Expenses	508.92	620.90	397.34	1,628.81	970.30	1,626.54
	<b>Total Expenses</b>	<b>13,765.03</b>	<b>13,465.34</b>	<b>8,805.69</b>	<b>37,758.28</b>	<b>22,729.44</b>	<b>34,512.77</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>372.97</b>	<b>344.00</b>	<b>66.02</b>	<b>924.84</b>	<b>324.27</b>	<b>523.48</b>
6	<b>Exceptional Items</b>	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5+6)</b>	<b>372.97</b>	<b>344.00</b>	<b>66.02</b>	<b>924.84</b>	<b>324.27</b>	<b>523.48</b>
8	<b>Income tax expense</b>						
1	(1) Current tax	39.78	11.53	(36.46)	51.31	-	-
	(2) Deferred tax	26.25	98.41	53.74	174.64	81.22	145.92
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>306.94</b>	<b>234.06</b>	<b>48.74</b>	<b>698.89</b>	<b>243.05</b>	<b>377.56</b>
10	<b>Other comprehensive income/(loss)</b>						
	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
	Re-measurement gains/(losses) on defined benefit plans	(48.27)	36.42	(1.53)	(15.31)	(8.15)	8.91
	Income tax effect	12.14	(9.16)	0.39	3.85	2.05	(2.24)
	(b) Other comprehensive income that will be reclassified to profit or loss in subsequent periods:						
	Items that will be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
	Income tax effect	-	-	-	-	-	-
	<b>Other comprehensive loss for the period/year (net of tax)</b>	<b>(36.13)</b>	<b>27.26</b>	<b>(1.14)</b>	<b>(11.46)</b>	<b>(6.10)</b>	<b>6.67</b>
11	<b>Total comprehensive income for the period, net of tax (9+10)</b>	<b>270.81</b>	<b>261.32</b>	<b>47.60</b>	<b>687.43</b>	<b>236.95</b>	<b>384.23</b>
	<b>Total Comprehensive Income for the period attributable to</b>						
12	Paid -up equity share capital (face value of Rs. 10/- each)	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37
13	Other equity	8,863.93	8,593.08	8,029.21	8,863.93	8,029.21	8,176.48
14	Earnings per equity share (Nominal Value of Share INR 10 per share)						
	Basic earning per share (in absolute figures) (not annualised*)	2.72*	2.07*	0.43*	6.19*	2.15*	3.34*
	Diluted earning per share (in absolute figures) (not annualised*)	2.72*	2.07*	0.43*	6.19*	2.15*	3.34*
15	Debt equity ratio (times)	0.75	0.81	0.63	0.75	0.63	0.84
16	Debt service coverage ratio (times)	1.40	1.44	0.76	1.29	0.79	0.90
17	Interest service coverage ratio (times)	2.07	1.67	1.17	1.72	1.29	1.37

Notes to the unaudited standalone financial results:

- The above unaudited standalone financial results of Megastar Foods Limited ("the Company") for the quarter and nine Months ended Dec 31, 2025, have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05.02.2026
- The standalone unaudited financial results for the quarter and nine Months ended Dec 31, 2025, have been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standards (Ind AS) 34 prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The Statutory Auditors of the Company have carried out Limited Review Report of the above Standalone Unaudited Financial Results for the Quarter and nine Months ended Dec 31, 2025, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on which they have not expressed any reservation or qualification. The Statutory Auditors have subjected themselves to the peer review process of the Institute of Chartered Accountants of India and hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.
- The Company is currently engaged in the manufacture and sale of wheat products, which is considered a single business segment. Due to the unavailability of separate information for manufacturing and trading-related sales and expenses, these activities are accounted for as one segment.
- The Company does not have exceptional or extraordinary items to report for the above period.

Inventory carrying cost for the qualified asset only includes interest for the raw material held at the end of each reporting period. The adjustment in carrying cost varies for each reporting period correspondingly to change

- Following are the figures of interest cost on general & specific borrowings capitalised in the cost of PPE & CWIP:

Particulars	Quarter ended			Nine months ended		Year Ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	
Interest cost capitalised in PPE & CWIP	-	-	82.61		272.84	272.84



7 In terms of Regulation 33 (2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

8 The figures for the quarter ended Dec 31, 2025 are the balancing figures between the unaudited figures in respect of the year to date figures up to Dec 31, 2025 and unaudited published figures up to the period ended Sept 30, 2025.

9 These unaudited standalone financial results for the quarter and nine months ended Dec 31, 2025 have been rounded off to nearest rupees in lakhs upto two decimal places, which is in line with the requirement of Ind AS Schedule III of the Companies Act, 2013. Accordingly, figures of the corresponding periods presented have also been aligned to the latest period presented.

10 Formula used for Calculation of ratio and Financial Indicators are below:  
 Debt/Equity Ratio= Total Debt/Shareholder's Equity  
 Debt service Coverage Ratio (DSCR)= Earnings Available for Debt Service before tax/Debt Service  
 Interest Service Coverage Ratio= Earnings Before Interest & Taxes/Interest For the Period

11 Figures & ratios pertaining to previous year/periods have been regrouped/rearranged, reclassified and restated wherever necessary to make them comparable with those of current year/period.

12 The Unaudited Standalone Financial Results for the Quarter and nine months ended Dec 31, 2025 are available on the website of BSE Limited at <http://www.bseindia.com>, National Stock Exchange of India Limited at <https://www.nseindia.com> and on the website of the Company at <https://www.megastarfoods.com>

As per our report of even date attached

For Nitin Mahajan & Associates  
 Chartered Accountants

FRN - 019832N

Peer review Certificate No 015332

CA VISHAL SHARMA

M. NO 503245 (Partner)

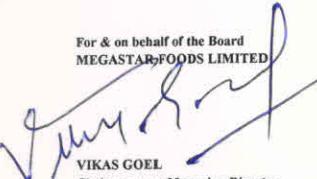
UDIN: 26503245X24R05926

Place : Chandigarh

Dated : 05.02.2026



For & on behalf of the Board  
 MEGASTAR FOODS LIMITED

  
 VIKAS GOEL  
 Chairman cum Managing Director  
 DIN: 05122585

**NITIN MAHAJAN & ASSOCIATES**

**CHARTERED ACCOUNTANTS**

#5, IIND FLOOR, SECTOR 27A, CHANDIGARH

Mob. No. : 9815518888

E-mail: sec27nma1@hotmail.com

Peer Review Certificate No .015332



**Limited Review Report on unaudited consolidated financial results of Megastar Foods Limited for the quarter and nine months ended 31st December 2025 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**To the board of Directors of  
MEGASTAR FOODS LIMITED**

**Review Report on the Consolidated Financial Results**

We have reviewed the accompanying Statement of unaudited consolidated financial results of Megastar Foods Limited ("the Parent"), and its subsidiary (the Parent and its subsidiary together referred to as "the Group") for the quarter and nine months ended 31 December 2025 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of subsidiary - M/s Megapacific Ventures Private Limited (wholly owned subsidiary).

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial information of subsidiary included in the consolidated unaudited financial results, whose interim financial information reflect total assets of Rs. 318.10 Lakhs as at December 31, 2025 and total interest revenues of Rs. 46.03 Lakhs for the nine months ended December 31, 2025, total net profit after tax of Rs. 6.65 Lakhs for the nine months ended December 31, 2025, as considered in the Statement. These interim financial information have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

For Nitin Mahajan & Associates  
Chartered Accountants  
FRN: 019837N

CA VISHAL SHARMA  
M. NO 503245 (Partner)

UDIN: 26503245 NKBHUE 6927

Place : Chandigarh

Dated : 05.02.2026



MEGASTAR FOODS LIMITED

Registered Office : PLOT NO. 807, INDUSTRIAL AREA, PHASE II, CHANDIGARH-160002

CIN : L15311CH2011PLC033393, Tel No: +91-01881-240401, E-mail: info@megastarfoods.com, Website: www.megastarfoods.com

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER 2025

Sr No	Particulars	Amount in ₹ (lakhs) unless otherwise stated					
		Quarter ended on			Nine Months ended		Year ended on
		31.12.2025 (Unaudited)	30.09.2025 (Unaudited)	31.12.2024 (Unaudited)	31.12.2025 (Unaudited)	31.12.2024 (Unaudited)	31.03.2025 (Audited)
1	<b>Income</b>						
1.1	Revenue from Operations	14,121.35	13,796.50	9,270.08	38,651.43	23,962.58	36,100.92
1.2	Other Income	16.65	12.84	10.45	31.69	22.31	23.66
1.3	<b>Total Income (1+2)</b>	<b>14,138.00</b>	<b>13,809.34</b>	<b>9,280.53</b>	<b>38,683.12</b>	<b>23,984.89</b>	<b>36,124.58</b>
4	<b>Expenses</b>						
4.1	Cost of Material Consumed	10,028.70	9,940.54	5,789.30	27,708.20	14,282.85	23,798.57
4.2	Purchase of Traded Goods	2,199.14	2,129.26	1,999.83	5,866.45	7,063.17	7,729.58
4.3	(Increase)/Decrease in inventories of finished goods and traded goods	125.29	(115.64)	247.43	(0.99)	(289.88)	(262.87)
4.4	Employee Benefits Expense	311.54	305.64	244.07	906.49	693.00	994.83
4.5	Finance Costs	360.72	355.19	389.25	965.37	605.73	1,167.25
4.6	Depreciation and Amortization Expense	230.74	224.14	151.31	673.32	320.66	535.66
4.7	Other Expenses	509.82	620.95	398.73	1,630.55	978.51	1,635.73
	<b>Total Expenses</b>	<b>13,765.95</b>	<b>13,460.08</b>	<b>9,219.92</b>	<b>37,749.39</b>	<b>23,654.04</b>	<b>35,598.75</b>
5	<b>Profit/(Loss) before exceptional items and tax (3-4)</b>	<b>372.05</b>	<b>349.26</b>	<b>60.61</b>	<b>933.73</b>	<b>330.85</b>	<b>525.83</b>
6	Exceptional Items	-	-	-	-	-	-
7	<b>Profit/(Loss) before tax (5-6)</b>	<b>372.05</b>	<b>349.26</b>	<b>60.61</b>	<b>933.73</b>	<b>330.85</b>	<b>525.83</b>
8	<b>Income tax expense</b>						
8.1	(1) Current tax	39.56	13.10	(37.76)	53.56	1.73	0.65
8.2	(2) Deferred tax	26.24	98.41	53.75	174.63	81.22	145.91
9	<b>Profit/(Loss) for the period (7-8)</b>	<b>306.25</b>	<b>237.75</b>	<b>44.62</b>	<b>705.54</b>	<b>247.90</b>	<b>379.27</b>
10	<b>Other comprehensive income/(loss)</b>						
10.1	(a) Other comprehensive income not to be reclassified to profit or loss in subsequent periods:						
10.1.1	Re-measurement gains/(losses) on defined benefit plans	(48.27)	36.42	(1.53)	(15.31)	(8.15)	8.91
10.1.2	Income tax effect	12.15	(9.16)	0.39	3.85	2.05	(2.24)
10.2	(b) Other comprehensive income that will be reclassified to profit or loss in subsequent periods:						
10.2.1	Items that will be reclassified to profit or loss in subsequent periods:	-	-	-	-	-	-
10.2.2	Income tax effect	-	-	-	-	-	-
	<b>Other comprehensive income/(loss) for the period, net of tax</b>	<b>(36.12)</b>	<b>27.26</b>	<b>(1.14)</b>	<b>(11.46)</b>	<b>(6.10)</b>	<b>6.67</b>
11	<b>Total comprehensive income for the period, net of tax (9+10)</b>	<b>270.13</b>	<b>265.01</b>	<b>43.48</b>	<b>694.08</b>	<b>241.80</b>	<b>385.94</b>
12	<b>Net Profit for the period attributable to:</b>						
12.1	- Owners of the parent	306.25	237.75	44.62	705.54	247.90	379.27
12.2	- Non-controlling interest	-	-	-	-	-	-
13	<b>Other comprehensive income for the period attributable to</b>						
13.1	- Owners of the parent	(36.12)	27.26	(1.14)	(11.46)	(6.10)	6.67
13.2	- Non-controlling interest	-	-	-	-	-	-
14	<b>Total comprehensive income for the period attributable to:</b>						
14.1	- Owners of the parent	270.13	265.01	43.48	694.08	241.80	385.94
14.2	- Non-controlling interest	-	-	-	-	-	-
15	<b>Paid-up equity share capital (face value of Rs. 10/- each)</b>	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37	1,129.37
16	<b>Other equity</b>	8,931.89	8,661.75	8,093.77	8,931.89	8,093.77	8,237.80
17	<b>Earnings per equity share (Nominal Value of Share INR 10 per share)</b>						
17.1	Basic earning per share (in absolute figures) (not annualised*)	2.71*	2.11*	0.40*	6.25*	2.20*	3.36*
17.2	Diluted earning per share (in absolute figures) (not annualised*)	2.71*	2.11*	0.40*	6.25*	2.20*	3.36*
18	<b>Debt equity ratio (times)</b>	0.75	0.80	0.63	0.75	0.63	0.83
19	<b>Debt service coverage ratio (times)</b>	1.40	1.45	0.74	1.30	0.79	0.90
20	<b>Interest service coverage ratio (times)</b>	2.07	1.69	1.15	1.74	1.29	1.37

Notes to the unaudited consolidated financial results:

- These unaudited consolidated financial results of the Holding Company have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015 ("the Regulations"). The said unaudited consolidated financial results represent the results of Megastar Foods Limited ("Holding Company") and its subsidiary Megapacific Ventures Pvt Ltd for the quarter and nine Months ended Dec 31, 2025.
- The above unaudited consolidated financial results of Megastar Foods Limited ("the Company") for the quarter and nine Months ended Dec 31, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 05.02.2026
- The Statutory Auditors of the Company have carried out Limited Review Report of the above Consolidated Unaudited Financial Results for the Quarter and nine months ended Dec 31, 2025, in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, on which they have not expressed any reservation or qualification. The Statutory Auditors have subjected themselves to the peer review process of the Institute of Chartered Accountants of India and hold a valid certificate issued by the Peer Review Board of the Institute of Chartered Accountants of India.
- Following are the figures of interest cost on general & specific borrowings capitalised in the cost of PPE & CWIP:

Particulars	Quarter ended			Nine Months ended		Year Ended
	31 December 2025 (Unaudited)	30 September 2025 (Unaudited)	31 December 2024 (Unaudited)	31 December 2025 (Unaudited)	31 December 2024 (Unaudited)	31 March 2025 (Audited)
Interest cost capitalised in PPE & CWIP	-	-	-	82.61	-	272.84



5 The Company does not have exceptional or extraordinary items to report for the above period.

6 The Company is currently engaged in the manufacture and sale of wheat products, which is considered a single business segment. Due to the unavailability of separate information for manufacturing and trading-related sales and expenses, these activities are accounted for as one segment.

7 The figures for the quarter ended Dec 31, 2025 are the balancing figures between the unaudited figures in respect of the year to date figures up to Dec 31, 2025 and unaudited published figures up to the period ended Sept 30, 2025.

8 In terms of Regulation 33 (2)(a) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company have certified that the above financial results do not contain any false or misleading statements or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

9 These unaudited consolidated financial results for the quarter and nine months ended Dec 31, 2025 have been rounded off to nearest rupees in lakhs upto two decimal places, which is in line with the requirement of Ind AS Schedule III of the Companies Act, 2013. Accordingly, figures of the corresponding periods presented have also been aligned to the latest period presented.

10 Formula used for Calculation of ratio and Financial Indicators are below:  
 Debt/Equity Ratio= Total Debt/Shareholder's Equity  
 Debt service Coverage Ratio (DSCR)= Earnings Available for Debt Service before tax/Debt Service  
 Interest Service Coverage Ratio= Earnings Before Interest & Taxes/Interest For the Period

11 Figures & ratios pertaining to previous year/periods have been regrouped/rearranged, reclassified and restated wherever necessary to make them comparable with those of current year/period.

12 The Unaudited consolidated Financial Results for the Quarter and nine months ended Dec 31, 2025 are available on the website of BSE Limited at <http://www.bseindia.com>, National Stock Exchange of India Limited at <https://www.nseindia.com> and on the website of the Company at <https://www.megastarfoods.com>

As per our report of even date attached

For Nitin Mahajan & Associates

Chartered Accountants

FRN 1015837N

Peer review Certificate No 015332

CA. VISHAL SHARMA

M. NO 503245 (Partner)

UDIN:

Place : Chandigarh

Dated : 05.02.2026



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For & on behalf of the Board  
 MEGASTAR FOODS LIMITED

VIKAS GOEL  
 Chairman cum Managing Director  
 DIN: 05122585

