



SEBI Registered Category I Merchant Banker

Date: February 05, 2025

To, National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra, Mumbai-400 051, Maharashtra.	To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	To, Megastar Foods Limited B Plot No. 807, Industrial Area, Phase-II Chandigarh-160102
---	---	---

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Dear Sir/Madam,

With reference to the Captioned Subject, please find enclosed here with Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with respect to the Disposal of shares of following Equity Shares of Rs.10/- each of Megastar Foods Limited through the off-market transfer by Beeline Capital Advisors Private Limited (Formerly Known as Beeline Merchant Banking Private Limited) pursuant to NCLT order dated December 29, 2024;

Date of Transaction	Name of Person/ Entity	Category	No of Shares Disposed	% of Change
February 03, 2025	Beeline Capital Advisors Private Limited	Public	(799326)	(7.08)
Total			(799326)	(7.08)

Kindly take this information on your record.

Thanking You.

For, Beeline Capital Advisors Private Limited



Nikhil Shah
Director
DIN: 02507020

Enclosed: A/a.

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

CIN: U67190GJ2020PTC114322

Registration No.: INM000012917

Regd. Office: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India.

Phone: 079-4918 5784

E Mail: mb@beelinemb.com, nikhil@beelinemb.com



SEBI Registered Category I Merchant Banker

**Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Megastar Foods Limited		
Name(s) of the Seller and Persons Acting in Concert (PAC) with the Seller	Seller: Beeline Capital Advisors Private Limited (Formerly Known as Beeline Merchant Banking Private Limited) Persons Acting in Concert (PAC): Beeline Consultancy Services Private Limited		
Whether the acquirer/Seller belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) Bombay Stock Exchange of India Limited (BSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever Applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of:			
a) Shares carrying voting rights			
i. Beeline Capital Advisors Private Limited (Formerly Known as Beeline Merchant Banking Private Limited)	799326	7.08	7.08
ii. Beeline Consultancy Services Private Limited	0	0.00	0.00
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e) Total (a+b+c+d)	799326	7.08	7.08
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold			
i. Beeline Capital Advisors Private Limited (Formerly Known as Beeline Merchant Banking Private Limited)	(799326)	(7.08)	(7.08)
b) VRs acquired/sold-otherwise than by shares	0	0.00	0.00

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

CIN: U67190GJ2020PTC114322

Registration No.: INM000012917

Regd. Office: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India.

Phone: 079-4918 5784

E Mail: mb@beelinemb.com, nikhil@beelinemb.com



SEBI Registered Category I Merchant Banker

c)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	0.00	0.00
d)	Shares encumbered / invoked/released by the acquirer	0	0.00	0.00
e)	Total (a+b+c+/-d)	(799326)	(7.08)	(7.08)
After the acquisition/sale, holding of:				
a)	Shares carrying voting rights			
	i. Beeline Capital Advisors Private Limited (Formerly Known as Beeline Merchant Banking Private Limited)	0	0.00	0.00
	ii. Beeline Consultancy Services Private Limited	799326	7.08	7.08
b)	Shares encumbered with the acquirer	0	0.00	0.00
c)	VRs otherwise than by shares	0	0.00	0.00
d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
e)	Total (a+b+c+d)	799326	7.08	7.08
Mode of acquisition/sale (e.g. –open market–/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)		Off-Market Transfer [#]		
[#] Disposal of 799326 Equity Shares of Rs.10/- each of Megastar Foods Limited through the off-market transfer by Beeline Capital Advisors Private Limited (Formerly Known as Beeline Merchant Banking Private Limited) to Beeline Consultancy Services Private Limited pursuant to NCLT order dated December 29, 2024.				
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable		Date of Transaction	Name of Person/ Entity	No of Shares Disposed
		February 3, 2025	Beeline Capital Advisors Private Limited	(799326)
		Total		(799326)
Equity share capital / total voting capital of the TC before the said acquisition/sale		₹ 11,29,37,000		
Equity share capital/ total voting capital of the TC after the said acquisition/sale		₹ 11,29,37,000		
Total diluted share/voting capital of the TC after the said acquisition/sale		₹ 11,29,37,000		

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

CIN: U67190GJ2020PTC114322

Registration No.: INM000012917

Regd. Office: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej, Ahmedabad- 380054, Gujarat, India.

Phone: 079-4918 5784

E Mail: mb@beelinemb.com, nikhil@beelinemb.com



SEBI Registered Category I Merchant Banker

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 (b) of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For, Beeline Capital Advisors Private Limited

Nikhil Shah
Director
DIN: 02507020



Date: February 05, 2025

Place: Ahmedabad

BEELINE CAPITAL ADVISORS PRIVATE LIMITED

CIN: U67190GJ2020PTC114322

Registration No.: INM000012917

**Regd. Office: B 1311-1314, Thirteenth Floor, Shilp Corporate Park, Rajpath Rangoli Road, Thaltej,
Ahmedabad- 380054, Gujarat, India.**

Phone: 079-4918 5784

E Mail: mb@beelinemb.com, nikhil@beelinemb.com