



MEGASOFT LIMITED

CIN : L72200TN1999PLC042730

My Home Hub, 1st Floor, Block-3,

Madhapur, Hyderabad - 500081,

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

Date: February 24, 2021

The Manager-Listing Department,
National Stock Exchange of India Limited,
"Exchange Plaza", 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051.
Scrip Code: MEGASOFT

Subject: Clarification in regards to Rights Issue

In reference to the outcome of Board meeting dated February 12, 2021 and National Stock Exchange of India Limited email dated February 18, 2021.

We hereby clarify that the Board of Directors have decided for raising of funds by way of offer and the Rights Issue committee in the committee meeting held on February 19, 2021 have considered and issue of equity shares to the existing shareholders of the Company on a rights basis up to 3,00,00,000 equity shares.

Further the terms and conditions, quantum of the rights issue and Price of the issue will be decided subsequently by the Rights Issue Committee before the opening of issue and the same shall be intimated to Stock Exchanges.

Please take note of the same in your record and acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For Megasoft Limited

G V Kumar

Managing Director & CEO