

**MEGASOFT LIMITED**

CIN : L72200TN1999PLC042730

My Home Hub, 1st Floor, Block-3,

Madhapur, Hyderabad - 500081,

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com**Date: 21.10.2020****To****National Stock Exchange of India Limited**

Exchange Plaza

Bandra-Kurla Complex, Bandra(E)

Mumbai 400051

Symbol: MEGASOFT**Sub: Announcement under Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

This is to inform you that the members of the Company through remote E-voting and E-voting at the AGM held on 22.09.2020 have approved the reclassification of Mr. S. Ravindra Babu, S. Ravindra Babu (HUF) and Mr. S. Rajagopal Reddy from Promoter and Promoter Group Category to Public Category as per the provisions of Regulation 31A of the SEBI ((Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the above and in compliance with Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 we hereby inform you that the Company has submitted an application to the NSE on 21st October, 2020 for reclassification from Promoter category to Public Category.

You are requested to kindly take the above information on record and oblige.

Thanking you,

Yours faithfully,

For Megasoft Limited

Shridhar Thathachary
Chief Financial Officer (CFO)

