



SIGMA ADVANCED SYSTEMS LIMITED

CIN: L24100TN1999PLC042730

Survey No. 1/1, Plot No. 24/A, Hardware Park, Srisailam Road
Kancha Imarat, Raviryala Village, Maheswaram Mandal
Hyderabad - 501510, Telangana, India

Telephone : +91 40 6965 2222

Website : www.sigmaadvsys.com E-mail : investors@sigmaadvsys.com

To,

February 14, 2026

BSE Limited Phiroze JeeJee Bhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code: 532408	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra(E) Mumbai 400051 Symbol: SIGMAADV
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Sub: Outcome of the Board Meeting held on February 14, 2026.

Dear Sir(s),

A) We refer to our letter dated **February 10, 2026** intimating you of the convening of the Meeting of the Board of Directors of our Company. In this regard, we wish to inform that the Board of Directors of our Company met today & inter alia, approved the Unaudited Financial Results of the Company (both Standalone and Consolidated) for the quarter ended on December 31, 2025 in the format prescribed under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 (“SEBI Listing Regulations”) and other applicable provisions SEBI (LODR) Regulations, 2015. In this connection we enclose the following:

- a. Unaudited Financial Results (Standalone) for the quarter ended December 31, 2025.
- b. Auditors’ Limited Review Report on above unaudited financial results (Standalone).
- c. Unaudited Financial Results (Consolidated) for the quarter ended December 31, 2025.
- d. Auditors’ Limited Review Report on above unaudited financial results (Consolidated).

The above information is submitted pursuant to Regulation 30 read with Schedule III and Regulation 33 of the SEBI Listing Regulations.

Pursuant to Regulation 47 of the SEBI Listing Regulations, we would be publishing an extract of the aforesaid financial results (Standalone & Consolidated) in the prescribed format in English and Tamil Newspapers within the stipulated time. The said financial results (Standalone & Consolidated) would be available on the website of the Company i.e. at <https://sigmaadvsys.com/reports/> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.



Registered Office

No. 43/1, (#129 to # 140), Prestige Palladium, 8th Floor, Greams Road, Nungambakkam, Chennai - 600006, Tamilnadu, India

- B) Approved the enhancement of Loan to Sigma Advanced Systems UK LTD, a wholly owned Subsidiary of the Company from 20 Million GBP to 30 Million GBP **(Disclosure is enclosed as Annexure-A)**
- C) Approved the re-designation of and remuneration payable to Mr. Cheemarla Damodar Reddy (DIN: 01643638) as Whole-Time Director (Executive, Promoter Category) of the Company **(Disclosure is enclosed as Annexure-B)**
- D) Approved the Postal Ballot Notice of the Company for regularisation and fixing of remuneration of Director under Regulation 17 (1C) and other applicable SEBI Listing Regulations.

We further wish to inform you that the Meeting of the Board of Directors of the Company commenced at 4:00 p.m. and concluded at 8:00 p.m.

Kindly take the above information on record.

Thanking you,

For SIGMA ADVANCED SYSTEMS LIMITED

(Formerly known as Megasoft Limited)



.....
Sunil Kumar Kalidindi
Executive Director and CEO
DIN: 02344343



SIGMA ADVANCED SYSTEMS LIMITED

(Formerly Known as "Megasoft Limited")

Registered Office: No.43/1 (# 129 to # 140), Prestige Palladium, 8th Floor, Greams Road, Nungambakkam, Chennai, 600006, Tamil Nadu, India

Corporate Office : Survey No. 1/1, Plot no. 24/A Hardware Park Srisailam Road Kancha Imarat, Raviryala Village, Maheswaram Mandal Hyderabad, Nadergul, K.V Rangareddy, Telangana, India - 501510

Statement of Standalone Unaudited Financial Results For Quarter and Nine Months Ended 31st December, 2025

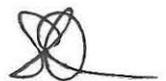
CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@sigmadvsys.com

Part I

(Rs) In Lakhs

Particulars	Standalone					
	Quarter Ended			Year to date		Year ended
	31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)
I Revenue from Operations	2,858.66	1,814.58	1,898.79	5,194.63	5,062.25	10,735.60
II Other Income						
a Profit on Sale of Property				18,463.74		
b Rental Income		19.80	1,080.49	68.46	2,538.04	3,746.36
c Others	1,288.66	355.77	217.54	1,944.79	413.38	521.92
III Total Revenue (I + II)	4,147.33	2,190.15	3,196.82	25,671.62	8,013.66	15,003.87
IV Expenses:						
a Cost of materials consumed	1,621.35	951.23	1,040.07	2,846.82	3,592.01	6,707.63
b Purchases of Stock-in-Trade	-	-	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	251.97	332.85	345.49	497.63	144.07	535.99
d Employee benefits expense	352.91	250.95	263.12	896.99	698.70	935.63
e Finance costs	242.84	21.51	484.73	628.57	1,463.68	1,985.90
f Depreciation and amortisation expense	105.36	102.78	127.40	303.59	356.07	486.85
g Other expenses	219.60	174.45	291.43	1,948.97	788.90	1,116.07
Total Expenses (IV)	2,794.04	1,833.78	2,552.24	7,122.57	7,043.42	11,768.07
V Profit/ (Loss) before exceptional items and tax (III - IV)	1,353.29	356.37	644.57	18,549.04	970.24	3,235.81
VI Exceptional items	-	-	-	-	-	-
VII Profit/ (Loss) after exceptional items and before tax (V + VI)	1,353.29	356.37	644.57	18,549.04	970.24	3,235.81
VIII Tax expense:						
a Current tax	-	-	143.01	3,100.00	215.26	717.90
b Deferred tax	52.35	-	(2.34)	52.35	(3.53)	(11.77)
c Tax of earlier years	-	-	-	-	-	-
Total tax expenses	52.35	-	140.66	3,152.35	211.73	706.13
IX Profit (Loss) for the period (VII-VIII)	1,300.94	356.37	503.91	15,396.70	758.51	2,529.67
X Other Comprehensive Income						





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Website : www.sigmaadvsys.com E-mail : investors@sigmaadvsys.com

	A. Items that will not be reclassified to profit or loss:						
	i) Reimbursement of post employment benefit obligation	6.15			6.15		5.68
	ii) changes in revaluation surplus						
	Income tax relating to these items						
	B. Items that will be reclassified to profit or loss:						
	i) fair value Changes in Equity instruments through OCI						
	Income tax relating to these items						
	Total Other Comprehensive Income	6.15			6.15		5.68
XI	Total Comprehensive income for the year (IX+X)	1,307.09	356.37	503.91	15,402.85	758.51	2,535.35
XII	Paid up equity share capital (Face value of Rs.10/- each)	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
XIII	Reserves Excluding revaluation reserves						17,206.32
XIV	Earnings per share:						
	Earnings per equity share						
	Basic earnings (loss) per share	1.76	0.48	0.68	20.87	1.03	3.43
	Diluted earnings (loss) per share	1.76	0.48	0.68	20.87	1.03	3.43
XV	Disclosure of notes on financial results						

For Sigma Advanced Systems Limited
(Formerly Megasoft Limited)



Sunil Kumar Kalidindi
Executive Director & CEO
(DIN: 02344343)

Date : 14/02/2026
Place: Hyderabad

Registered Office

No. 43/1, (#129 to # 140), Prestige Palladium, 8th Floor, Greams Road, Nungambakkam, Chennai - 600006, Tamilnadu, India

Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Board of Directors
Sigma Advanced Systems Limited (Formerly Known as Megasoft Limited)

1. We have reviewed the accompanying statement of unaudited financial results of Sigma Advanced Systems Limited (Formerly Known as Megasoft Limited) for the quarter and period ended 31st December, 2025. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, and upon consideration of the review reports of the other auditors referred to in paragraph 4 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

OTHER MATTER

4. We did not review or audit the financial information pertaining to Sigma Advanced Systems Private Limited (Transferor Company), which has been merged with the Company pursuant to the Scheme of Amalgamation, for the quarter and period ended 31st December 2024 and for the year ended 31st March 2025, the financial effects of which have been included in the restated comparative figures presented in the accompanying Statement. These figures have been taken based on the annual audited financial statements for the year ended 31st March 2025, which were audited by another auditor who expressed an unmodified opinion thereon.



Accordingly, our review conclusion on the Statement, insofar as it relates to the restated comparative figures for the aforesaid periods pertaining to the Transferor Company, is based solely on such financial information, and we do not express any separate conclusion on the financial information of the Transferor Company for the said periods.

Place: Chennai
Date: 14-02-2026

For **N.C. Rajagopal & Co.,**
Chartered Accountants
(Firm Regn No.: 003398S)



Arjun S
Partner



(Membership No.: 230448)
UDIN: 26230448YXZUZP2696

NOTES:

Standalone

1. The Company is having only one segment i.e., Aerospace and Defence.
2. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the Board of Directors at their meeting on 14th February, 2026.
3. The company has sold its landed property, in April 2025, and the resulting profit has been disclosed appropriately in these financial results.
4. **Scheme of Amalgamation:**
 - a. The Company obtained an order dated 16th December, 2025 from the Hon'ble National Company Law Tribunal, Chennai Bench (NCLT) sanctioning the scheme of Amalgamation between Sigma Advanced Systems Private Limited (Transferor Company) and Megasoft Limited (Transferee Company) and their respective shareholders and creditors with the appointed date as 1st April, 2024. The Company has applied the principles laid out in Ind AS 103 and accounted for the said merger wherein the figures pertaining to the previous period(s) have been recast/restated to include the effect of the merger. Accordingly, these numbers may be different from earlier published information by the Company and to that extent not comparable.
 - b. Pursuant to the scheme sanctioned by the Hon'ble NCLT, the Company issued and allotted equity shares to the shareholders of the Transferor Company on 16th January 2026.
 - c. Pursuant to scheme sanctioned by the Hon'ble NCLT, the name of the Company has been changed from Megasoft Limited to Sigma Advanced Systems Limited on 12th January 2026.
5. The Company has entered into an agreement to divest its entire stake in Extrovis AG and the investment has been treated as an Asset Held for sale.
6. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at <https://sigmaadvsys.com/reports/> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.
7. The Statutory Auditors have carried out a Limited Review of the above Financial Results for the quarter and nine month ended 31st December, 2025.



Registered Office

SIGMA ADVANCED SYSTEMS LIMITED

(Formerly Known as "Megasoftware Limited")

Registered Office: No.43/1 (# 129 to # 140), Prestige Palladium, 8th Floor, Greams Road, Nungambakkam, Chennai, 600006, Tamil Nadu, India

Corporate Office : Survey No. 1/1, Plot no. 24/A Hardware Park Srisailem Road Kancha Imarat, Raviryala Village, Maheswaram Mandal Hyderabad, Nadergul, K.V Rangareddy, Telangana, India - 501510

Statement of Consolidated Unaudited Financial Results For Quarter and Nine Months Ended 31st Decmber 2025

CIN: L24100TN1999PLC042730, Phone: +91-44-24616768 Fax: +91-44-24617810, Email: investors@sigmaadvsys.com

Part II		(Rs) In Lakhs						
		Particulars	Consolidated					
			Quarter Ended			Year to date		Year ended
		31/12/2025 (Unaudited)	30/09/2025 (Unaudited)	31/12/2024 (Unaudited)	31/12/2025 (Unaudited)	31/12/2024 (Unaudited)	31/03/2025 (Audited)	
I	Revenue from Operations	14,570.24	1,814.58	1,898.79	16,906.20	5,062.25	10,735.60	
II	Other Income							
	Profit on Sale of Property Plant & Equipment	53.84			18,517.58			
	Rental Income	168.00	19.80	1,080.49	236.47	2,538.04	3,673.04	
	Others	1,149.18	331.21	217.54	1,762.06	413.37	549.75	
III	Total Revenue (I + II)	15,941.26	2,165.58	3,196.82	37,422.30	8,013.66	14,958.39	
IV	Expenses:							
a	Cost of materials consumed	3,130.01	951.23	1,041.32	4,355.48	3,592.01	6,707.63	
b	Purchases of Stock-in-Trade	-	-	-	-	-	-	
c	Changes in inventories of finished goods, Stock-in-Trade and work-in-progress	1,647.91	332.85	345.49	1,893.57	144.07	535.99	
d	Employee benefits expense	5,635.61	250.88	263.12	6,179.69	698.70	935.63	
e	Finance costs	535.34	21.50	484.74	921.07	1,463.72	1,985.95	
f	Depreciation and amortisation exp	587.22	102.78	127.40	785.45	356.07	486.85	
g	Other expenses	3,483.08	175.16	290.99	5,215.21	792.17	1,073.31	
	Total Expenses (IV)	15,019.18	1,834.40	2,553.06	19,350.47	7,046.74	11,725.36	
V	Profit/ (Loss) before exceptional items and tax (III - IV)	922.08	331.18	643.76	18,071.83	966.92	3,233.03	
VI	Exceptional items	(912.65)	-	-	(912.65)	-	-	
VII	Profit/ (Loss) after exceptional items and before tax (V + VI)	9.43	331.18	643.76	17,159.18	966.92	3,233.03	
VIII	Tax expense:							
a	Current tax	3.40	-	143.01	3,103.40	215.26	717.90	
b	Deferred tax	52.35	-	(2.34)	52.35	(3.53)	(11.77)	
c	Tax on earlier years	-	-	-	-	-	-	
IX	Total tax expenses	55.75	-	140.66	3,155.75	211.73	706.13	
X	Profit (Loss) for the period from continuing operations (VII-IX+X)	(46.32)	331.18	503.10	14,003.44	755.19	2,526.89	
XI	Share of profit (loss) of associates and joint ventures accounted for using equity method	(56.56)	91.29	227.71	(44.02)	(3,018.21)	(3,925.36)	
XII	Profit (Loss) for the period (XI + XIV+XV)	(102.87)	422.47	730.81	13,959.41	(2,263.02)	(1,398.46)	
XIII	Other Comprehensive Income							
	A 1. Items that will not be reclassified to profit or loss:							
	i) Reimbursement of post employment benefit obligation	5.62	-	-	5.62	-	5.68	
	ii) Changes in foreign currency translation reserve	4.02	-	-	4.02	-	-	
	iii) Share of other comprehensive income from Associate	-	-	-	-	-	(702.36)	
	A 2. Income tax relating to these items	-	-	-	-	-	-	
	B. 1. Items that will be reclassified to profit or loss:							
	i) fair value Changes in Equity instruments through OCI	-	-	-	-	-	-	
	B 2. Income tax relating to these items.	-	-	-	-	-	-	
	Total Other Comprehensive income for the year	9.64	-	-	9.64	-	(696.68)	
XIV	Total Comprehensive income for the year (XVI+XVII)	(93.23)	422.47	730.81	13,969.06	(2,263.02)	(2,095.14)	
XV	Total profit or loss, attributable to							
	Profit/loss attributable to owners of parent	(102.85)	422.55	730.81	13,959.54	(2,263.02)	(1,398.46)	
	Total profit/loss attributable to non-controlling interests	(0.03)	(0.07)	-	(0.13)	-	(0.00)	
XVI	Total Comprehensive income for the period attributable to							
	Comprehensive income for the period attributable to owners of parent	(93.20)	422.55	730.81	13,969.18	(2,263.02)	(2,095.14)	





Registered Office

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	Total comprehensive income for the period attributable to owners of parent non-controlling interests	(0.03)	(0.07)	-	(0.13)	-	(0.00)
XVII	Details of equity share capital						
a	Paid-up equity share capital	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00	7,377.00
b	(face value of the share shall be indicated)	10.00	10.00	10.00	10.00	10.00	10.00
XVIII	Reserves excluding revaluation reserve					-	10,279.45
XXI	Earnings per share:						
a	Earnings per equity share						
	Basic earnings (loss) per share	(0.14)	0.57	0.99	18.92	(3.07)	(1.90)
	Diluted earnings (loss) per share	(0.14)	0.57	0.99	18.92	(3.07)	(1.90)
For Sigma Advanced Systems Limited (Formerly Megasoft Limited)							
							
				Sunil Kumar Kalidindi Executive Director & CEO (DIN: 02344343)			
Date : 14/02/2026							
Place: Hyderabad							

Registered Office

No. 43/1, (#129 to # 140), Prestige Palladium, 8th Floor, Greams Road, Nungambakkam, Chennai - 600006, Tamilnadu, India

Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of the Company for the Quarter Ended 31st December 2025 and Year to Date Results for the period 1st April 2025 to 31st December, 2025 Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of

Sigma Advanced Systems Limited (Formerly Known as Megasoft Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Sigma Advanced Systems Limited ("the Parent") and its subsidiaries (the Parent and its subsidiary together referred to as "the Group") and its share of net profit after tax and total comprehensive income of its associates (refer annexure for the List of subsidiaries and Associates included in the statement) for the quarter ended 31st December, 2025 and for the period from 1st April, 2025 to 31st December, 2025 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. Based on our review conducted as stated above and upon consideration of the review reports of the other auditors referred to in paragraph 5, 6 and 7 below, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with the applicable Indian accounting standards ("IND AS") prescribed under the Companies Act 2013, as amended, read with relevant rules thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We did not review the interim financial results of 22 subsidiaries included in the Unaudited Consolidated financial results, whose interim financial results reflect Total revenues of Rs. 12,320.19 lakhs and Rs. 12,667.01 lakhs, total net loss after tax of Rs. 1,343.23 lakhs and Rs. 1,389.24 lakhs and total comprehensive loss of Rs. 1,343.76 lakhs and Rs. 1,389.77 lakhs for the quarter ended 31st December 2025 and Year to Date for the period ended 1st April 2025 to 31st December 2025 respectively. One Associate whose financial statements include Group share of net loss after tax of Rs. 56.56 lakhs and 44.02 lakhs, and total comprehensive Loss of Rs. 56.56 lakhs and Rs. 44.02 lakhs for the quarter ended 31st December 2025 and Year to Date for the period ended 1st April 2025 to 31st December 2025 respectively, as considered in the statement. These interim financial results have been reviewed by other auditors whose reports have been furnished to us by the management and our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other Auditor and the procedures performed by us stated in paragraph 3 above.
6. We did not review or audit the financial information pertaining to Sigma Advanced Systems Private Limited (Transferor Company), which has been merged with the Company pursuant to the Scheme of Amalgamation, for the quarter and period ended 31 December 2024, and for the year ended 31st March 2025, the financial effects of which have been included in the restated comparative figures presented in the accompanying Statement. These figures have been taken based on the annual audited financial statements for the year ended 31st March 2025, which were audited by another auditor who expressed an unmodified opinion thereon.

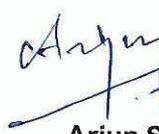
Accordingly, our review conclusion on the Statement, insofar as it relates to the restated comparative figures for the aforesaid periods pertaining to the Transferor Company, is based solely on such financial information, and we do not express any separate conclusion on the financial information of the Transferor Company for the said periods.



7. The financial information of Subsidiaries that are located outside India have been prepared in accordance with accounting principles generally accepted in their respective countries. The Company's Management has converted this financial information to Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India from accounting principles generally accepted in their countries. We have reviewed these conversion adjustments made by the Company's Management. Our conclusion in so far as it relates to such subsidiaries located outside India, is based on the aforesaid conversion adjustments prepared by the Company's Management and reviewed by us.

Our report is not modified in respect of the above matters.

For **N.C. Rajagopal & Co.,**
Chartered Accountants
(Firm Regn No.: 003398S)




Arjun S
Partner

(Membership No.: 230448)
UDIN: 26230448HGYRQY8275

Place: Chennai
Date: 14-02-2026

Annexure to Limited Review Report

List of Subsidiaries

1. Velapan Systems Private Limited
2. Indorus Systems Private Limited (Formerly Known as Indorus Opto sights Private Limited)
3. Sigma Advanced Systems UK Limited

Subsidiaries of Sigma Advanced Systems UK Limited:

- i. Nasmyth Group Ltd

Subsidiaries of Nasmyth Group Ltd

- i. Nasmyth Asia (IN) Private limited
- ii. Nasmyth Technologies Ltd
- iii. Nasmyth IEC Ltd
- iv. Nasmyth Doughty Ltd
- v. GEB Surface Treatments Ltd
- vi. Nasmyth Coventry Ltd
- vii. Nasmyth Enterprises Ltd
- viii. Nasmyth Henton Ltd
- ix. Nasmyth Industries Ltd
- x. C&M 2016 Ltd
- xi. Nasmyth Engineering Ltd
- xii. Nasmyth Composites Ltd
- xiii. Nasmyth West Middlesex Plating Company Ltd
- xiv. Professional Welding Services Ltd
- xv. Nasmyth Bulwell Ltd

Subsidiaries of Nasmyth Bulwell Ltd

- a. L.M.D. Process Ltd
- b. Swift & Wass Ltd
- c. Excel Calibration & Test Ltd

List of Associate

1. Indrajal Drone Defence India Private Limited



NOTES:

Consolidated

1. The Company is having only one segment i.e., Aerospace and Defence.
2. The above results were reviewed by the Audit / Risk & Compliance Committee and approved by the Board of Directors at their meeting on 14th February, 2026.
3. During the quarter ended 31st December, 2025, the company acquired 100% stake in Nasmyth Group, UK through its wholly owned subsidiary in UK. The financial statements of the acquired entity have been consolidated from the date of obtaining control, i.e, 1st November 2025 (two months) and accordingly, results for the quarter ended 31st December, 2025 are not comparable with the results of previous periods disclosed. The transaction costs relating to this acquisition are one time in nature and accordingly, have been disclosed as an exceptional item by the group.
4. The Company has sold its landed property, in April 2025, and the resulting profit has been disclosed appropriately in these financial results.

5. Scheme of Amalgamation:

- a. The Company obtained an order dated 16th December, 2025 from the Hon'ble National Company Law Tribunal, Chennai Bench (NCLT) sanctioning the scheme of Amalgamation between Sigma Advanced Systems Private Limited (Transferor Company) and Megasoft Limited (Transferee Company) and their respective shareholders and creditors with the appointed date as 1st April, 2024. The Company has applied the principles laid out in Ind AS 103 and accounted for the said merger wherein the figures pertaining to the previous period(s) have been recast/restated to include the effect of the merger. Accordingly, these numbers may be different from earlier published information by the Company and to that extent not comparable.
- b. Pursuant to the scheme sanctioned by the NCLT, the Company issued and allotted equity shares to the shareholders of the Transferor Company on 16th January 2026.
- c. Pursuant to scheme sanctioned by the NCLT, the name of the Company has been changed from Megasoft Limited to Sigma Advanced Systems Limited on 12th January 2026.
6. The Company has entered into an agreement to divest its entire stake in Extrovis AG and the investment has been treated as an Asset Held for sale.



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7. Pursuant to the provisions of the SEBI Listing Regulations, an extract of Standalone & Consolidated financial results is being published in the newspapers. The Standalone and Consolidated Unaudited financial results will be made available on the company's website i.e. at <https://sigmaadvsys.com/reports/> and also on the websites of the stock exchanges i.e. www.bseindia.com and www.nseindia.com.
8. The Statutory Auditors have carried out a Limited Review of the above Financial Results for the quarter and nine month ended 31st December, 2025.
9. The Company has the following Wholly Owned Subsidiary Company / Associate Company / Subsidiary Company as on 31st December, 2025 namely:

S No.	Name	Type of Subsidiary
a.	Velapan Systems Private Limited	Wholly Owned Subsidiary
b.	Sigma Advanced Systems UK Limited	Wholly Owned Subsidiary
c.	Indrajaal Drone Defence India Private Limited	Associate Company
d.	Indorus Systems Private Limited (formerly known as Indorus Opto Sights Private Limited)	Subsidiary Company
e.	Nasmyth Group Limited & its subsidiaries	Wholly Owned Subsidiary



ANNEXURE-A

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the said Regulations, SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026 are enclosed herewith.

Approved the enhancement of Loan to Sigma Advanced Systems UK LTD, a wholly owned Subsidiary of the Company from 20 Million GBP to 30 Million GBP

S. No.	Particulars	Details
1.	Name(s) of parties with whom the agreement is to be entered	Sigma Advanced Systems UK LTD, a Wholly Owned Subsidiary, registered in the United Kingdom.
2.	Purpose of entering into the agreement	For enhancement of Loan to Sigma Advanced Systems UK LTD, a wholly owned Subsidiary of the Company from 20 Million GBP to 30 Million GBP, in or more tranches. Purpose: (a) strengthening the Operations (b) Capex (c) Working Capital
3.	Size of agreement	For enhancement of Loan from 20 Million GBP to 30 Million GBP, in or more tranches.
4.	Shareholding, if any, in the entity with whom the agreement is to be executed	100%
5.	Significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure etc.	None
6.	Whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	Yes, the Borrower is a Wholly Owned Subsidiary of the Company Save and except what is mentioned above, the Promoters/promoter group/group companies are not interested in the transaction.
7.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	The Borrower, being a wholly-owned subsidiary of the Company, makes this a related-party transaction. However, the





		transaction is done at an arm's length
8.	In case of issuance of shares to the parties, details of issue price, class of shares issued	Not Applicable
9.	In case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis	<ul style="list-style-type: none"> • Date of execution of the Agreement: February 14, 2026 • Nature of loan – Unsecured • Total amount of loan – Enhancement of Loan from 20 Million GBP to 30 Million GBP (Approx. INR 370.00 Crores) • Tenure: 3 years • Repayment: 3 years or on demand (whichever is earlier) • Interest: 8.25% per annum, compounded annually.
10.	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Not Applicable
11.	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	Not Applicable





ANNEXURE – B

Details as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule III of the said Regulations, SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are enclosed herewith.

Appointment of Mr. Cheemarla Damodar Reddy (DIN: 01643638) as Whole-Time Director (Executive, Promoter Category) of the Company

Sr. No.	Particulars	Details
1.	Name	Mr. Cheemarla Damodar Reddy
2.	Reason for change	Change in Designation - from Additional Director (Non-Executive, Non-Independent) to Whole-Time Director (Executive, Promoter Category)
3.	Date of Re-designation appointment	W.e.f. February 14, 2026.
4.	Brief profile	Dr. Cheemarla Damodar Reddy is a highly accomplished professional with over 37 years of distinguished experience in the field of Electronics and Communication, including more than three decades as an entrepreneur and Founder Director of Sigma Advanced Systems. He brings extensive expertise in technical project management, strategic business development, and organizational leadership, and is a widely recognized leader within the Indian Defence and Aerospace ecosystem. During the early stages of his career, Dr. Reddy worked in the United States and Canada, where he played a pivotal role in the transfer of advanced technologies, particularly in embedded systems, data acquisition systems, and lead the successful execution of several high-impact programmes for the Defence and Aerospace sector.
5.	Disclosure of relationships between directors:	Mr. Cheemarla Damodar Reddy is not related to any of the Directors of the Company.
6.	Mr. Cheemarla Damodar Reddy is not debarred from holding the office of Director by virtue of any order of Securities and Exchange Board of India or any such authority.	





Registered Office

No. 43/1, (#129 to # 140), Prestige Palladium, 8th Floor, Greams Road, Nungambakkam, Chennai - 600006, Tamilnadu, India

- A) Statement on Deviation or Variation for Proceeds of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement etc. - **Not Applicable for the Quarter ended on December 31, 2025.**
- B) Disclosing Outstanding Default on Loans and Debt Securities- **Nil Default on Loans and Debt Securities for the Quarter ended on December 31, 2025.**
- C) Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter) -**Not Applicable for the Quarter ended on December 31, 2025.**
- D) Statement on Impact of Audit Qualifications (for Audit Report with Modified Opinion) Submitted along- with Annual Audited Financial Results (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - **Not Applicable for the Quarter ended on December 31, 2025.**



