



SIGMA ADVANCED SYSTEMS LIMITED

CIN: L24100TN1999PLC042730

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To,

Date: March 12, 2026

BSE Limited Phiroze JeeJee Bhoy Towers Dalal Street, Fort Mumbai 400001 Scrip Code: 532408	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra(E) Mumbai 400051 Symbol: SIGMAADV
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Sub: Press Note.

Dear Sir/Madam,

With reference to the above cited subject, pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find attached the Press Note with the title:

“Sigma Advanced Systems completes \$15 million Extrovis divestment as it sharpens aerospace and defence focus.”

You are requested to kindly take the above information on record.

Thanking you,

For Sigma Advanced Systems Limited
(Formerly Megasoft Limited)

.....
Thakur Vishal Singh
Company Secretary & Compliance Officer

Registered Office



Sigma Advanced Systems completes \$15 million Extrovis divestment as it sharpens aerospace and defence focus

Hyderabad, 12 March 2026

Sigma Advanced Systems Limited has completed the divestment of its entire **36.52% equity stake in Extrovis AG**, a Switzerland-based pharmaceutical company. The transaction has generated **\$15 million (approximately ₹137.61 crore)**, providing the company with additional financial flexibility as it accelerates the expansion of its aerospace and defence business.

The divestment forms part of Sigma's ongoing **portfolio rationalisation strategy**, and the company has transformed into a pureplay aerospace and defence platform. By exiting a non-core pharmaceutical investment, Sigma is freeing up capital that can now be deployed toward strengthening manufacturing capabilities, pursuing strategic acquisitions, and expanding its presence across global defence and aerospace supply chains.

Sunil Kalidindi, CEO of Sigma Advanced Systems, said, "The divestment of our stake in Extrovis AG is a deliberate step in sharpening Sigma's focus as a global aerospace and defence manufacturing company. As we scale our capabilities following the Nasmyth and AS Strategic acquisition and deepen our presence in international defence ecosystems, it is important that our capital and strategic priorities remain aligned with this direction. This transaction strengthens our balance sheet and gives us greater flexibility to invest in new capabilities, pursue strategic opportunities, and support the next phase of Sigma's growth."

The move comes as Sigma continues to build a broader international platform.

Recently, the company acquired **Delhi-based AS Strategic**, a defence and space-focused firm with deep roots in Europe. AS Strategic operates through long-term joint ventures and exclusive service partnerships with leading European and global defence OEMs.

The acquisition builds on Sigma's earlier purchase of the **Nasmyth Group in the United Kingdom**, which established a strong manufacturing and industrial footprint across Europe and the UK. While Nasmyth strengthened Sigma's precision



manufacturing capabilities, special processes, and Tier-1 supply chain integration, AS Strategic adds the **front-end layer of programme access, customer relationships, and system-level participation within European defence ecosystems.**

Together, Nasmyth and AS Strategic position Sigma as a **globally embedded aerospace and defence company**, capable of executing complex, multi-year international programmes while anchoring manufacturing, talent, and value creation firmly in India.

Alongside its acquisition strategy, Sigma has also continued to expand its order book. Last month, the company secured **new orders worth approximately ₹100 crore from India's Ministry of Defence and associated Defence PSUs**, underscoring continued customer reliance on Sigma for defence electronics and other mission-critical systems where qualification cycles are long and reliability standards remain stringent.

The company further said that it will continue to grow through a combination of **organic expansion and targeted acquisitions** for which the company is currently evaluating multiple opportunities.

About Sigma Advanced Systems

Sigma Advanced Systems is a globally integrated aerospace and defence company with more than three decades of manufacturing experience. Operating across India and the UK, with expansion underway in the United States, Sigma is among the largest India-headquartered manufacturers of aero-engine and aerostructure components. The company works closely with global aerospace and defence OEMs at the programme level through long-term agreements and delegated responsibilities. Sigma combines customer proximity in Western markets with India's cost-efficient, talent-rich manufacturing base to deliver high-complexity, safety-critical components, assemblies, and systems across aerospace, defence, and emerging technologies.

For further information, please contact:

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