

**MEGASOFT LIMITED**

CIN : L72200TN1999PLC042730

Block "A" Wing 1, Level 5 & 6, Cyber Gateway

Madhapur, Hyderabad - 500081

Telangana, India.

Tel : +91 (40) 4033 0000; Fax : +91 (40) 4013 3555

website : www.megasoft.com

11 August 2015

BSE Limited
Phiroze Jeejee Bhoy Towers
Dalal Street
Fort
Mumbai 400001

National Stock Exchange of India Limited
Exchange Plaza
Bandra-Kurla Complex
Bandra(E)
Mumbai 400051

Dear Sirs

Sub: Board Meeting update

At the meeting of the board of directors held today the following were approved:

- Mr Shridhar T is appointed as a Key Managerial Personnel in the capacity of CFO in terms of section 203 of the Companies Act, 2013. He is a MMS from the University of Bombay with over 25 years of multi-industry experience and has been with the company for over seven years.
- Mr A Sathyamoorthy, a member of the ICSI, is appointed as Company secretary & Compliance Officer to comply with the provisions of the Companies Act, 2013 and the Listing Agreement.

Both the appointments are effective today.

We request you to take the same on record and acknowledge.

Thanking you

Very truly yours
MEGASOFT LIMITED

GV Kumar
Managing Director