



# SIGMA ADVANCED SYSTEMS LIMITED

CIN: L24100TN1999PLC042730

Survey No 1/1, Plot No 24/A, Hardware Park, Srisailam Road

Kancha Imarat, Raviryala Village, Maheswaram Mandal

Hyderabad, 501510 Telangana, India

Tel: +91 40 69652222

Website: www.sigmaadvsys.com, Email: investors@sigmaadvsys.com

**Date: July 1, 2026**

To,

<b>BSE Limited</b> Phiroze JeeJee Bhoy Towers Dalal Street, Fort Mumbai 400001 <b>Scrip Code: 532408</b>	<b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra-Kurla Complex, Bandra(E) Mumbai 400051 <b>Symbol: SIGMAADV</b>
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**Sub: Revised Corporate Presentation**

Dear Sir/Madam,

With reference to the above cited subject, in continuation with our earlier intimation dated June 23, 2026 on Corporate Presentation of the Company pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, please find attached herewith the Revised Corporate Presentation of the Company.

You are requested to kindly take the above information on record.

Thanking you,

Yours faithfully,

**For Sigma Advanced Systems Limited**  
(Formerly Megasoft Limited)

.....  
**Krishna Chaitanya Sadhu**  
**Company Secretary & Compliance Officer**

Registered Office



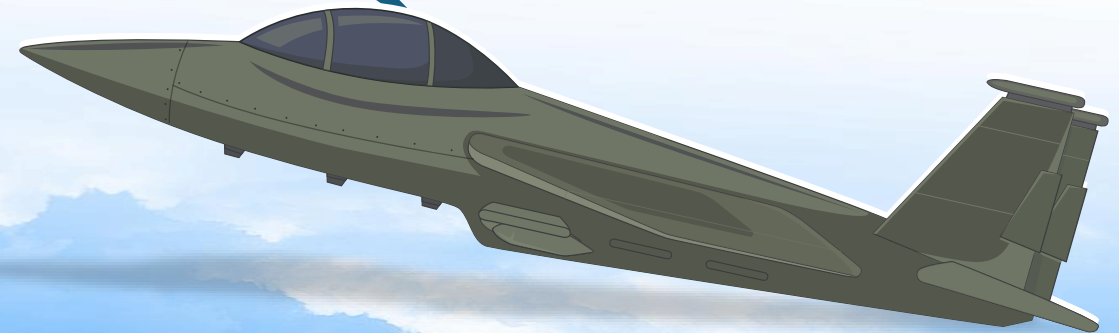
# **SIGMA ADVANCED SYSTEMS LTD**

**Corporate Presentation | Jun 2026**

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# Company At a Glance



# Sigma Advanced System : Company Overview

Tier 1 Global Aerospace & Defense player offering cutting edge products sub-systems and components with a strong domestic manufacturing base



## Sigma at a Glance

1994

30+ Years Legacy

₹413 Cr

Revenue (Q4 FY26)

32%

PBT (Q4 FY26)

31%

PAT (Q4 FY26)



10+ International Export Markets



90%+ International Orderbook



Long-term contracts up to 8 years



Development partner with strong R&D



Delegatory approvals for work transfer to India



Dual Manufacturing Footprint in UK & India



300K+ sqft facilities across 8 locations



700+ FTEs of highly trained manpower

## Offerings Overview



### Defence

**Drones & Counter Drones Solutions** : UAVs: Surveillance, loitering munitions; range of counter drone products.

**Missile Systems** : Guidance systems, End-game packages.

**Radar & EW** : Radars, spoofers, effectors.

**Avionics & Naval** : Flight data recorders, cockpit displays, guidance systems.



### Aerospace

**Aero-Engines** : Class I fabrications, sub-assemblies, and components focusing on hot sections.

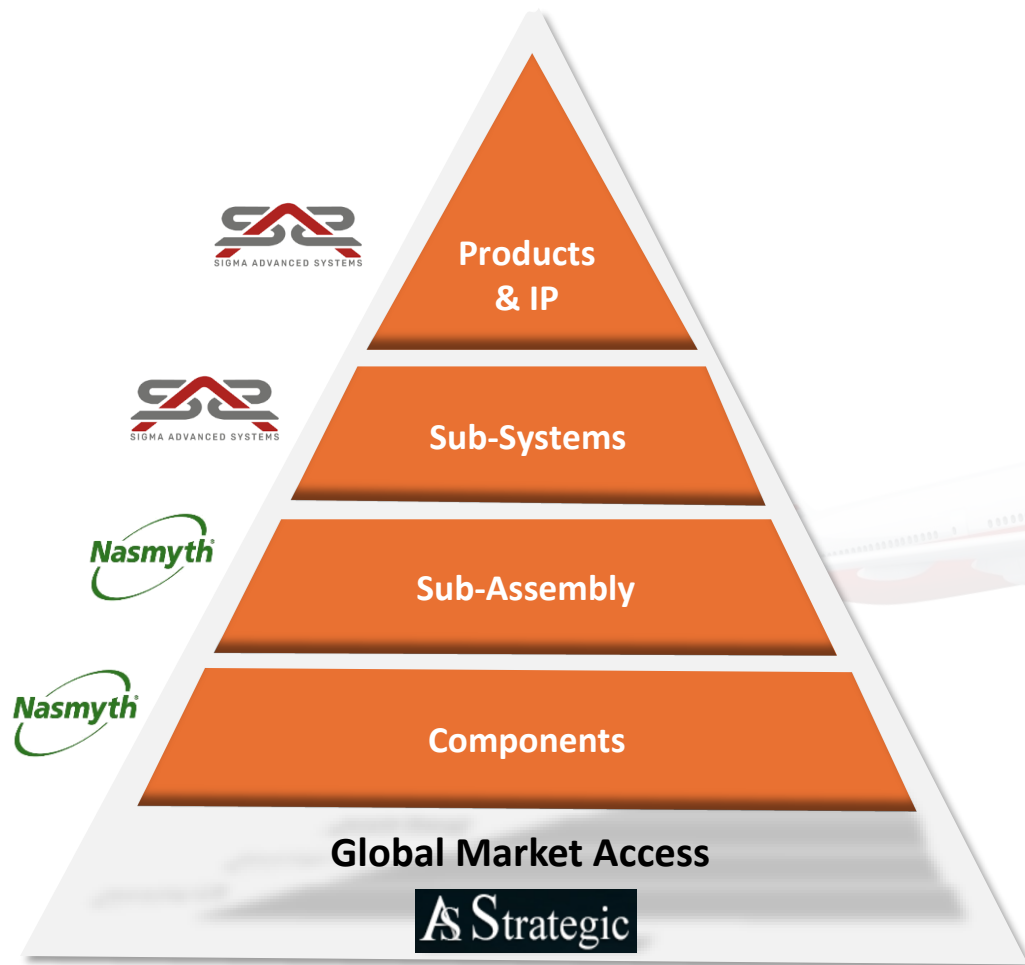
**Aero-Structure** : Critical air frame structures across wings and fuselage.

# Sigma Advanced Systems : Value Chain Play

Integrated aerospace and defense player spanning the value chain from components to fully integrated products, with a global footprint



## Plays Across Aerospace & Defense Value Chain



### Indian defense ecosystem anchor

Parent Entity | Founded 1994



- Defense products and sub-systems developer with strong R&D and IPs
- **Products** : UAVs and counter drone solutions
- **Sub-systems** : Missile guidance, Radar, EW, Avionics & Naval sub-systems
- 30+ year relationships with Defense PSUs & Armed Forces

### Global aerospace engine

100% Acquired | Oct 2025



- Tier-1 supplier of complex sub-assemblies, fabrications, and precision engineering components
- Class I components in aero-engine hot section and critical airframe structures
- Delegatory approvals - unlocks work transfer to India

### Export Bridge

51% Acquired Apr 2026



- Strategic supply chain partner to European and global defense OEMs
- Active JVs with 3 European Defense Primes- Abra Works, EM&E, Arquimea
- Direct access to European, UK & NATO defense programs
- Ability to insource manufacturing through Sigma's capability

Source: Company Information.

# Portfolio : Sigma - Defense Products & IP

Tested and delivered high-value defense products and proprietary IP offerings

## Counter Drone Solutions



### Anti Drone Infra

Protection of critical assets like nuclear plants, oil rigs, and ports



### Military Anti-Drones

Layered drone defense for combat zones



### Trooper

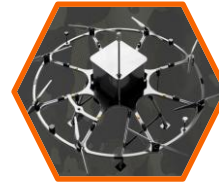
Portable drone protection manpack



### Ranger

On-the-move drone protection

## UAVs



### Armed UAVs

Long Range Loitering Munitions and Armed UAVs, With Successful Field tests



### Surveillance Drones

Long range surveillance drones with up to 120km range

## IP



### SkyOS

Real-time threat visualization, asset coordination, and autonomous DTIM<sup>(1)</sup> actions



### Retractor Mitigation

Takes control of a drone and lands it in a designated area



### WeaponFusion

Make weapons autonomous by integrating them with Weapon Fusion platform



### HyperMind Computing

AI Computer that can plan and execute missions

## Strategic investment by Sigma in 2023

- 15+ years R&D in autonomous systems & airspace management
- AI-led counter UAS end products for a wide range of solutions including military, infra, urban, trooper, on-the-move
- Exclusive arrangements for Sigma to be the supplier for key sub-systems made by Indrajaal



# Portfolio : Sigma - Defense Sub-systems

Deeply embedded in India's defense ecosystem with a range of critical electronic sub-systems and build-to-spec capability

## Key Products

### Missiles





Rear Servo Systems    Amplifiers    End-game Packages

### Avionics





Flight Data Recorders    Head Down Flight Display    Controller Units

### Naval & Other





Actuation Control System    Display Systems    Power Distribution Systems

## Key Platforms



LRSAM / MRSAM



INVAR



NGARM



KONKURS



SU 30



HAWK 132

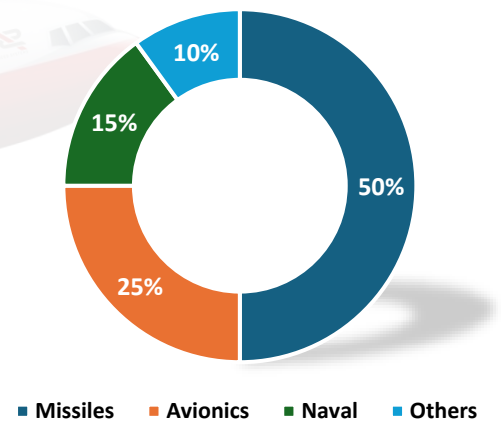


Cheetah



Chetak

### Typical Revenue Split



## Capabilities



### Build-to-spec

- Strong R&D (software & hardware design)
- Experience in cutting-edge developmental programs



### Build-to-print

- Deep manufacturing capability to support production requirements

# Portfolio : Nasmyth – Aerospace Sub-assemblies and Components

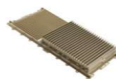








Tier 1 supplier to global aircraft and aero engine OEMs, with end-to-end capabilities including assemblies, fabrications, treatments, and precision machining

## Key Products

### Aero Engines

 Heat Shields	 Bearing Houses	 Exhaust Casing
 Air Intakes	 Nose Cones	 Control Casing
 Exhaust Cone	 Duct	 Brackets







### Airframes

 Control Box	 Ribs & Beams	 Air Intakes
 Exhaust Ducts	 Fuel Systems	 Access Doors
 Air Scoops	 Stowage & Seats	 Engine Cowls

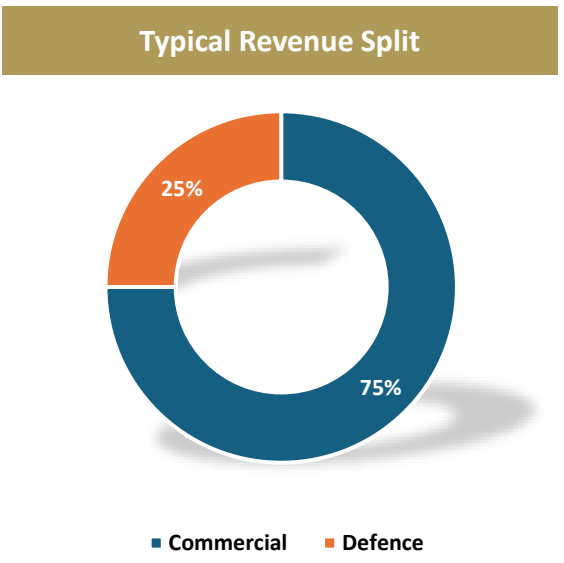
### Key Certifications

-  Assemblies
-  Complex Fabrications
-  Metal Treatments
-  Precision Machining

## Key Platforms

 Trent – 700/800 /900/1000/XWB/ 7000	 EJ200	 Pearl – 15/700
 TP400	 V2500	 UltraFan

 B787	 A320	 A350
 Eurofighter	 F-35	 Gripen



# Key Strengths

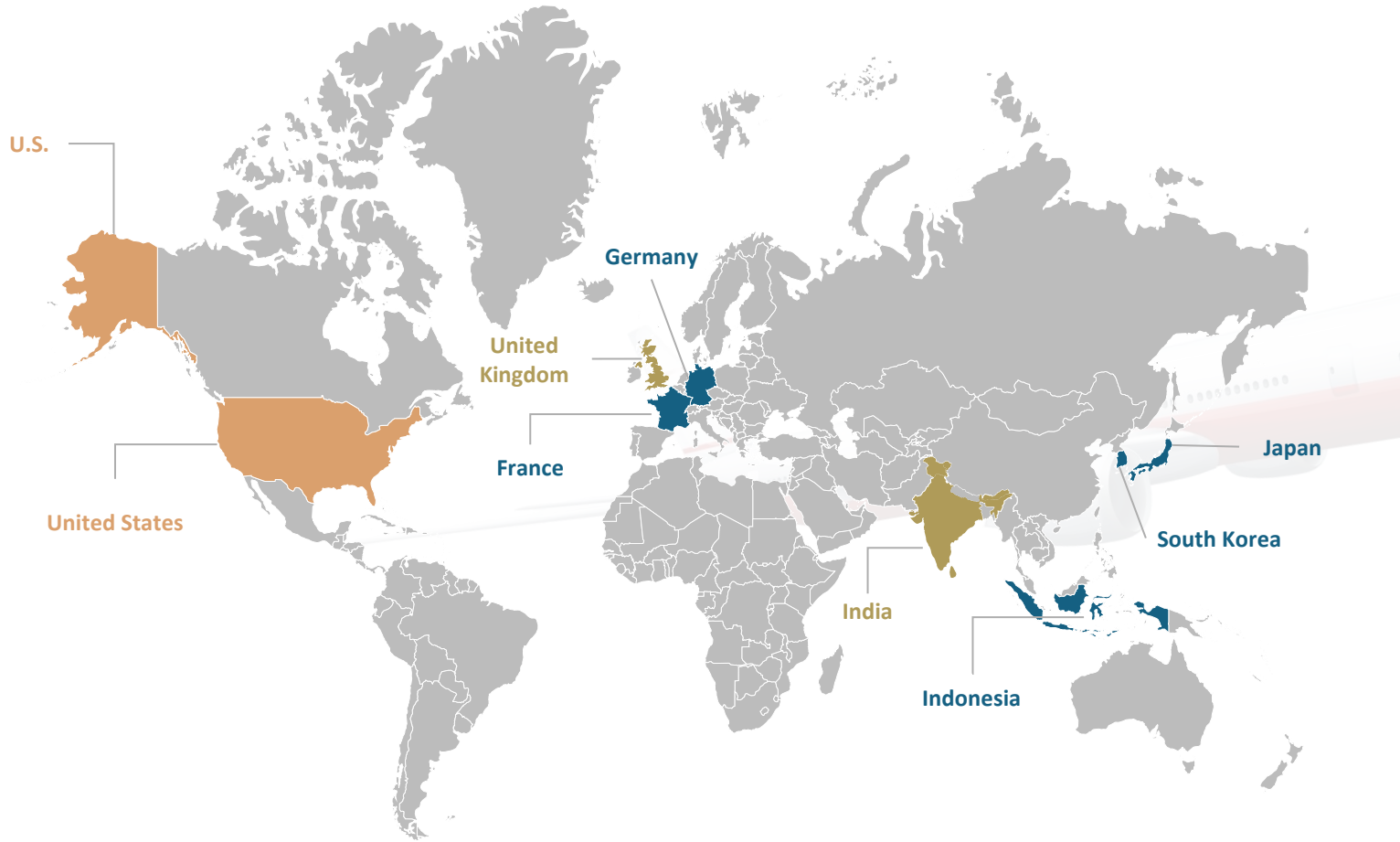


# Global Footprint

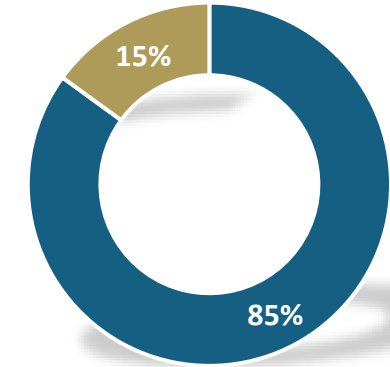
Strong international presence across USA, UK, and Europe complementing domestic capability

## Legend

- Manufacturing bases
- Future expansion
- Export markets

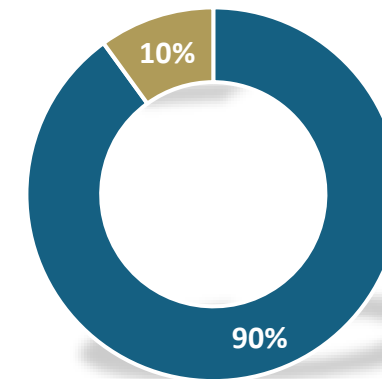


## Current Revenue Split



- International
- India

## Orderbook Split



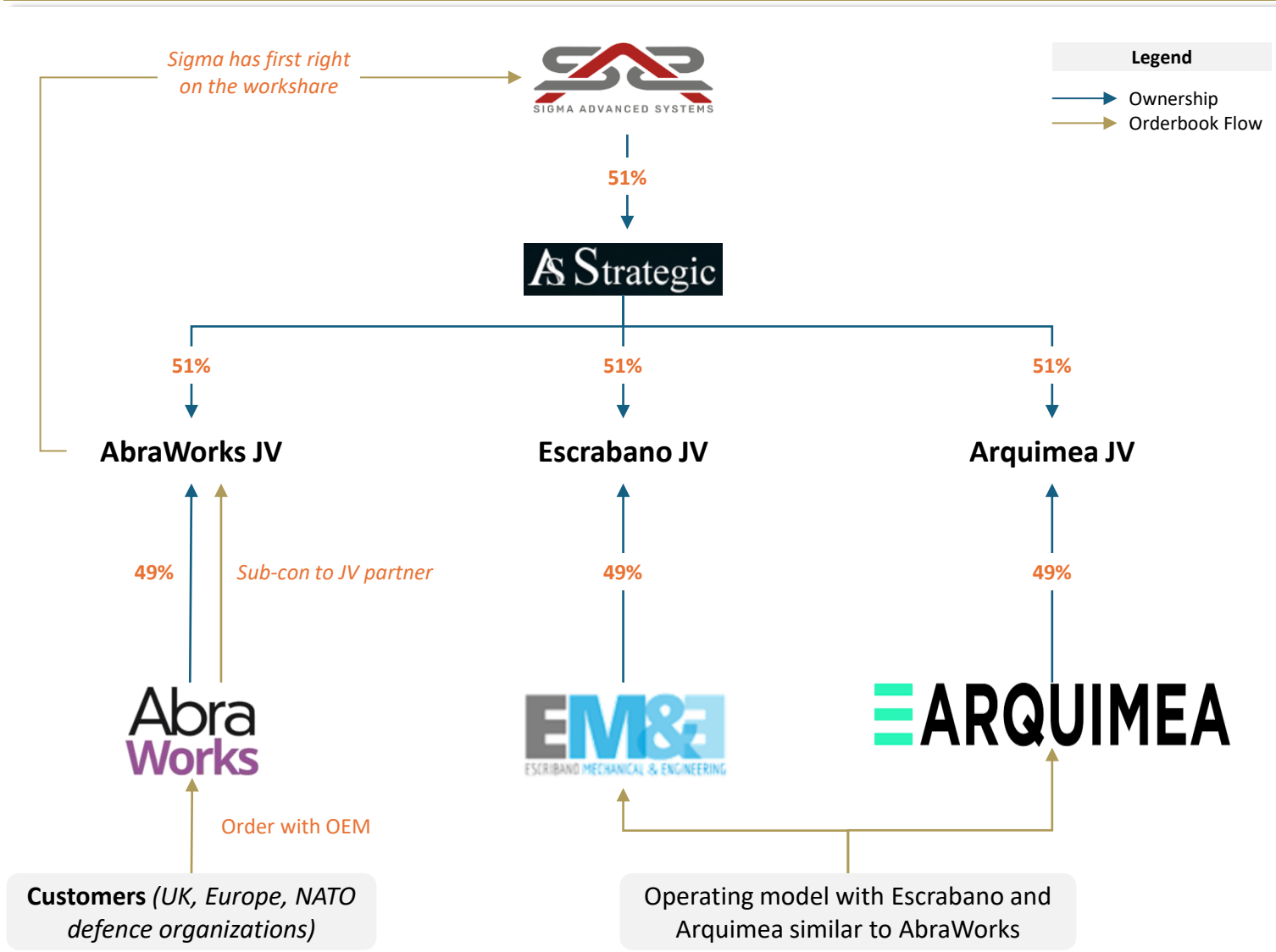
- Commercial
- Defence

# Global Market Access

Access to European Defense & Aerospace markets through AS Strategic – strategic supply chain partner operating through global OEM JVs and partnerships



## Operating Model

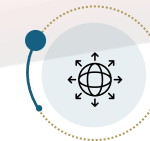


## Key Certifications



### Global Market Access & Export Pipeline

- Access to the **large European market**
- **8 active teaming agreements** with global OEMs



### Margin Expansion through In-sourcing

- **Margin expansion** through in-sourcing within **broader Sigma ecosystem**

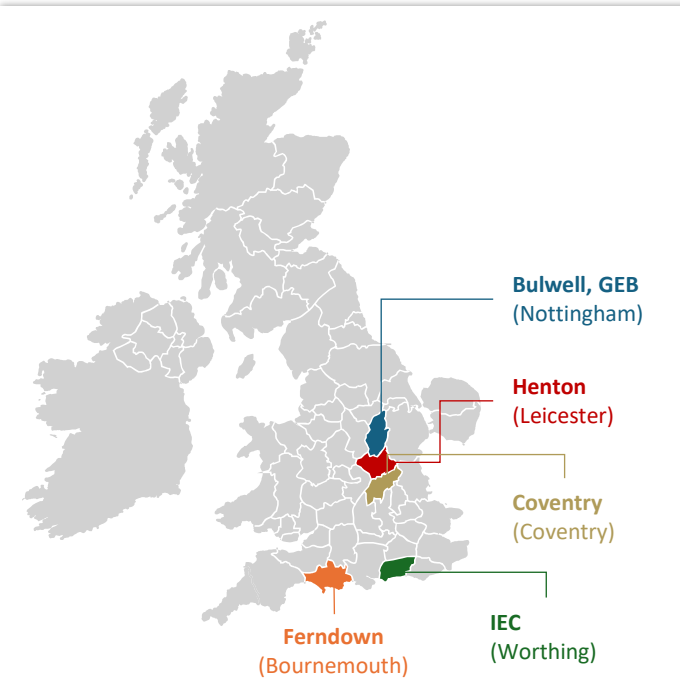


### Capability Development

- **Build in-house design and development capabilities** through complex European projects

# Diversified Manufacturing Base – UK

5 decades+ manufacturing experience across multiple sites in the UK; Delegatory approvals to drive transfer of work to India



**Footprint**

**470+**  
FTEs across the 6 sites

**200k+**  
Sq. ft. of state-of-the-art facilities

**Delegatory Approvals**

Unique approval which helps in **accelerated transfer of work to India.**

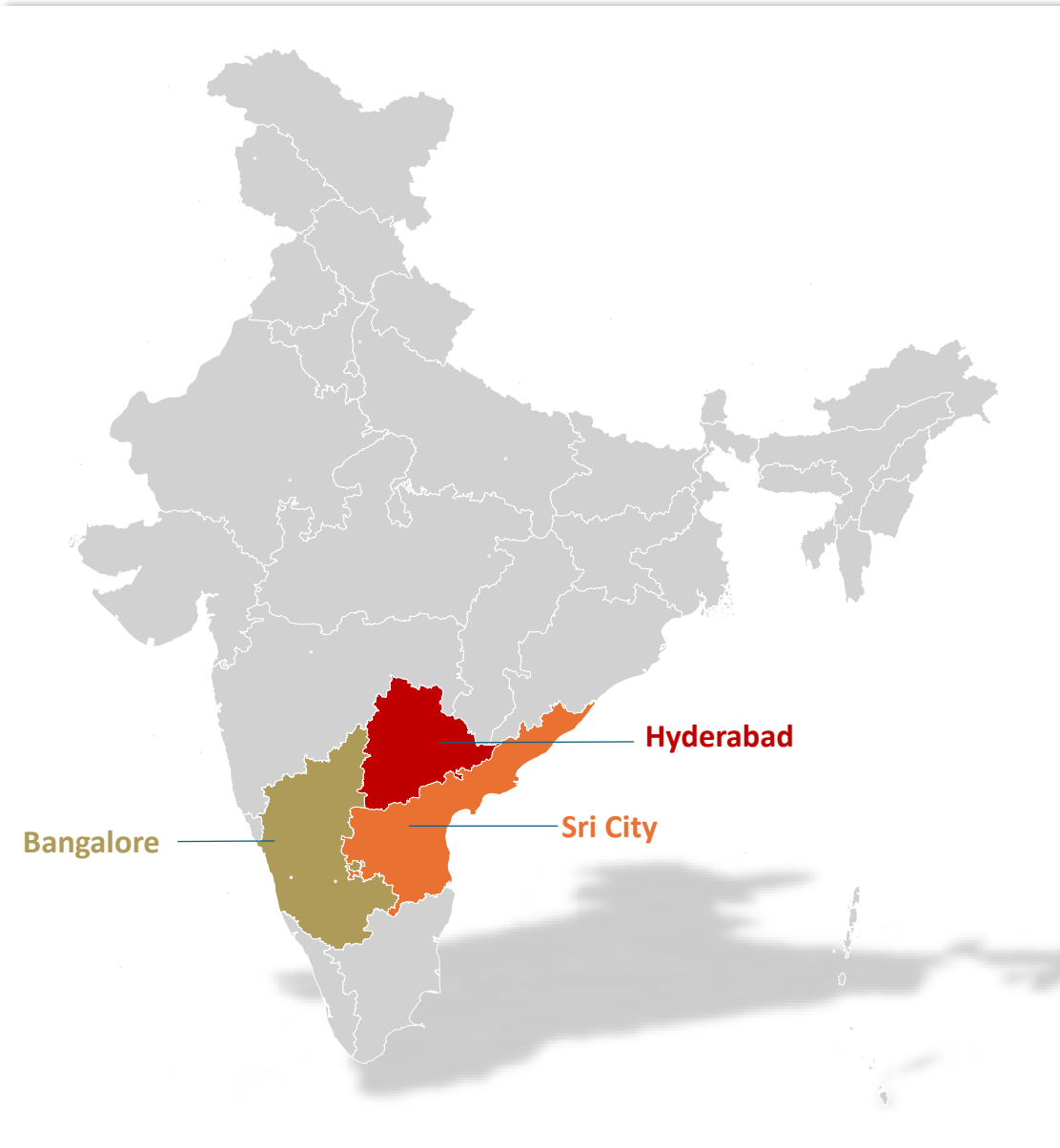
**4-6 months timeframe (70%+ reduction).**

## Key Certifications

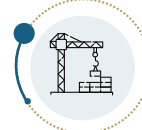
Location	Capability
Bulwell	Precision machining for the most demanding metals & alloys, with fine tolerance grinding, waterjet cutting, and heat treatments
GEB	Metal surface treatments for complex large and complex components
Henton	Machining and fine grinding of large sectioned rings and prismatic components
Coventry	Advanced precision fabricator for structural and turned components, including titanium and rare alloys
Ferndown	Sheet metal fabrications, welding, sub-assemblies, and prismatic machining
IEC	Assembly, sub-assembly, and CNC machining


# Diversified Manufacturing Base - India

Headquartered in Hyderabad along with an R&D center; new state-of-the-art manufacturing facility coming up in Sri City



## Footprint

- 

**~300**  
FTEs across Hyderabad & Bangalore (FY27)
- 

**~150k**  
Sq. ft. of R&D and manufacturing

## Key Certifications



Location	Capability
Hyderabad	Defence R&D centre with hardware and software design and development for critical electronic sub-systems
Sri City	Outsourced manufacturing centre with end-to-end aerospace and defence manufacturing capability - system integration, assemblies, fabrications, and precision machining
Bangalore	Precision machining for critical components

# Diversified Manufacturing Base – India (Sri City)

A purpose-built greenfield facility - engineered for precision, scale, and audit-ready material control across the value chain

## GREENFIELD FACILITY

*Designed to global aerospace standards*



### Capability Highlights



- 01** Precision Machining  
*CNC VMC + CNC Turning Centres*
- 02** Quality & Compliance  
*AS9100-aligned QMS framework*
- 03** Material Control  
*Controlled stores & FIFO traceability*
- 04** Scalable Footprint  
*23 acres • 2.5 lakh sq. ft. master plan*



**01**

### Shop Floor

**CNC Vertical Machining Centres + CNC Turning Centres**

*Tight-tolerance components for mission-critical aerospace applications.*



**02**

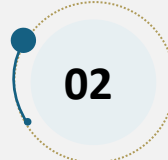
### Raw Material Store

**Insulated panels • Epoxy flooring • FIFO traceability**

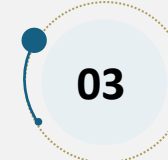
*Environmentally-controlled storage - foundational to AS9100-grade material control.*



**01** One of the largest SEZs in India with a strong manufacturing base



**02** 23 acre facility for expansion of manufacturing base



**03** Access to an extensive skill base through in-house skill development center

# Deep-customer relationships

Sigma's penetration into critical programs combined with decades of co-development and high switching costs, leading to deep long-term relationships

## Domestic Customers



## Global Customers



## Sigma Strengths



### Deep Relationships

Multi - decade relationships marked by co-design and development.



### Penetration into Critical Programs

Single - source / dominant share in most programs we are part of.



### High Switching Cost

4yr+ cycle to switch vendors in most active programs.



### Long-life Platforms

15 - 20yr+ life remaining in majority of active platforms.

# Strategic Priorities



# Strategic Priorities

Focus is on driving growth in Core and Transformational areas, while unlocking further value through margin expansion

01



Core Growth



- Building on existing capabilities, platforms, and client relationships to **increase penetration and develop adjacent products & solutions**
- Ensures robust baseline growth for Sigma

02



Transformational Growth



- Embarked on a transformational growth journey, leveraging a combination of **geographic and capability expansion**
- Deploying a combination of organic and inorganic growth levers

03



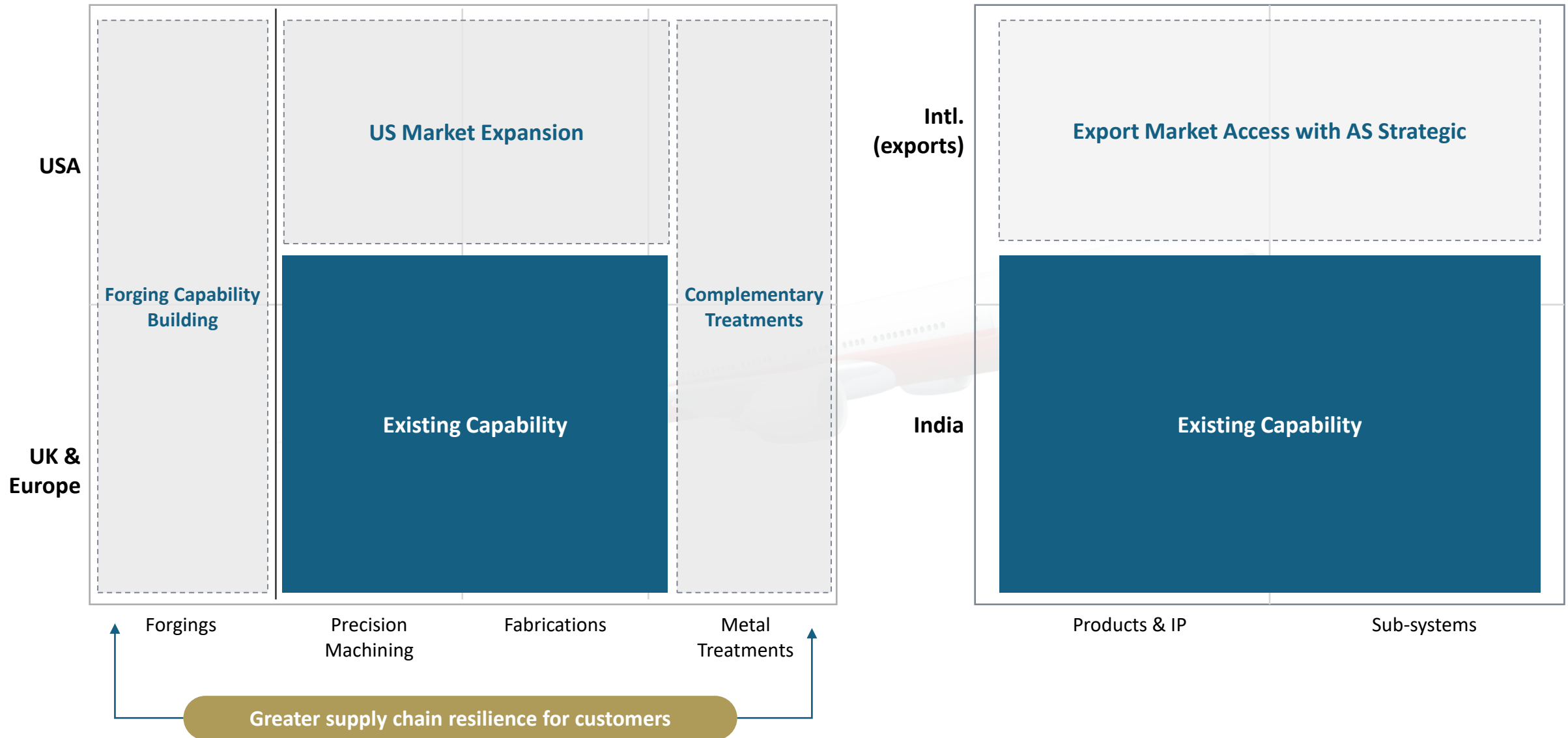
Margin Expansion



- **Accelerating the transfer of work from UK to India**, with the upcoming state-of-the-art facility in Sri City
- Leveraging Delegatory approvals for driving the transfer at a rapid pace

# Accelerated Growth : Value Chain and Geographic Expansion

Combination of organic and inorganic levers to build complementary value chain capabilities presence in the large USA market



# Team - Leadership with Sectoral Depth



# Board of Directors

Ensuring strategic governance and risk management



**Lt General B. S. Raju**  
(PVSM, UYSM, AVSM, YSM)  
*Non-Executive Independent Director*

**40+ Year of Experience**

- 44<sup>th</sup> Vice Chief of the Indian Army Staff
- Director General Military Operations of India



**Amb Dr. T V Nagendra Prasad**  
*Non-Executive Independent Director*

**30+ Years of Experience**

- Senior IFS Officer of 1993 Batch
- Recently retired Ambassador to Kazakhstan
- Former Consul General of India, San Francisco



**Kalyan Vijay Sivalenka, CFA**  
*Non-Executive Independent Director*

**20+ Years of Experience**

- Reputed finance professional working across asset management, investment banking, and corporate finance activities
- Managing Partner at Hyderabad Angels Venture Advisory



**Dr. Uma Garimella**  
*Non-Executive Independent Director*

**35+ Years of Experience**

- A distinguished academician having held posts at University of Hyderabad, JNTU, and IIIT - Sri City



**Suryanarayana Raju Nandyala**  
*Non-Executive Independent Director*

**25+ Years of Experience**

Leading entrepreneur with forays into multiple industry segments spanning over 2 decades



**Leona Ambuja**  
*Non-Executive Director*

**12+ Years of Experience**

Experience in the areas of Accounting, Taxation and Compliance, along with knowledge in Structured Financing



**Kartheek Raju**  
*Non-Executive Director*

**15+ Years of Experience**

Key member of iLabs, spearheading investments in pharma, life sciences, A&D, manufacturing and power sectors  
Experienced in investment mgmt. and value creation



**Sunil Kumar Kalidindi**  
*Group CEO*

**20+ Years of Experience**

Instrumental in transforming Sigma into a leading Aerospace and Defense manufacturer



**Cheemarla Damodar Reddy**  
*Whole Time Director, India Operations*

**35+ Years of Experience**

Co-founder Director of Sigma Advanced. Systems Distinguished technocrat in the field of Electronics and Communications

# Key Management Personnel

Committed leadership with deep-experience in Aerospace and Defense sector, to drive the Sigma vision



**Sunil Kumar Kalidindi**  
*Group CEO*

**20+ Years of Experience**  
Instrumental in transforming Sigma into a leading Aerospace and Defense manufacturer



**Cheemarla Damodar Reddy**  
*Whole Time Director, India Operations*

**35+ Years of Experience.** Co-founder Director of Sigma Advanced. Systems Distinguished technocrat in the field of Electronics and Communications



**Sanjay Pukalay**  
*President, Defense Division*

**35+ Years of Experience.** Co-founder Director of Sigma Advanced Systems. Has extensive experience in strategic programs, customer engagement, and transformation initiatives



**John Rooney**  
*President, International Operations*

**25+ Years of Experience.** Previously served as the COO at Nasmyth ~16 years' experience at Gardner Aerospace, including roles as CTO and Director of Operations



**Sudharsan Manivel**  
*President, Aerospace Division*

**~22 Years of Experience.** Expertise in engineering, aluminum castings, and precision components. Led VJP Aluminum Foundry and founded VAF Aero Systems



**Shridhar Thathachary**  
*CFO*

**~40 Years of Experience.** Serving as the CFO since Jan 2007. Prior experience at You Telecom India, Godrej Telecom, and UB Group



**Dr. Pramod Raju**  
*President, Corporate Finance and M&A*

**~27 Years of Experience.** Instrumental in the implementation of inorganic growth strategy Prior experience at Goldman Sachs, UBS and Atria Power



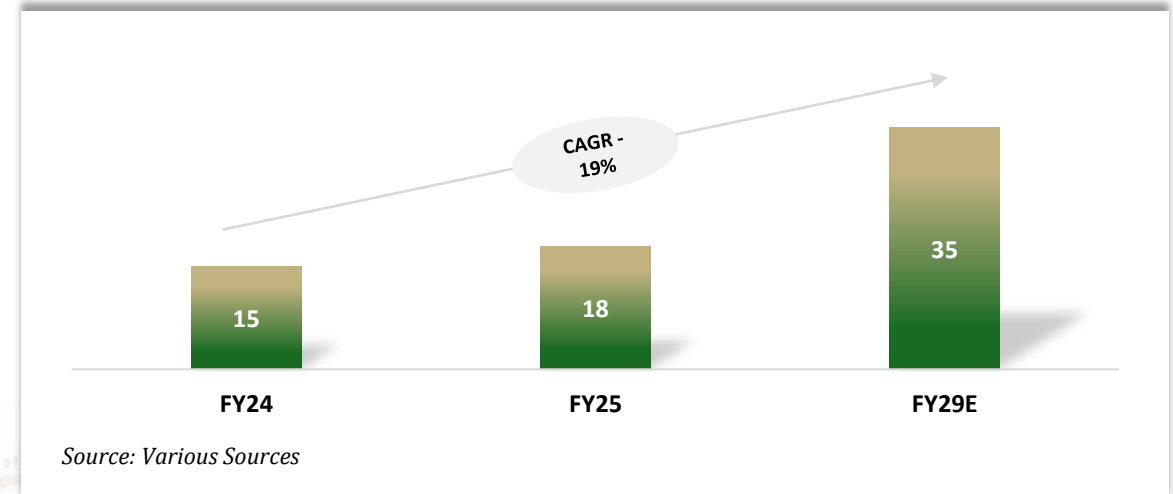
# Annexure

*Inside the four entities — their roles, economics, and contribution to the Sigma platform*

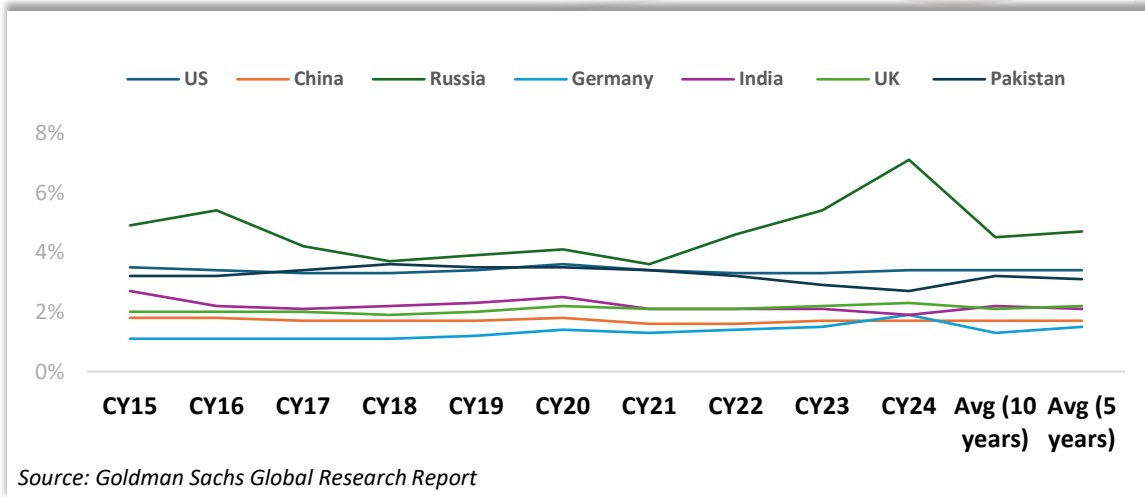
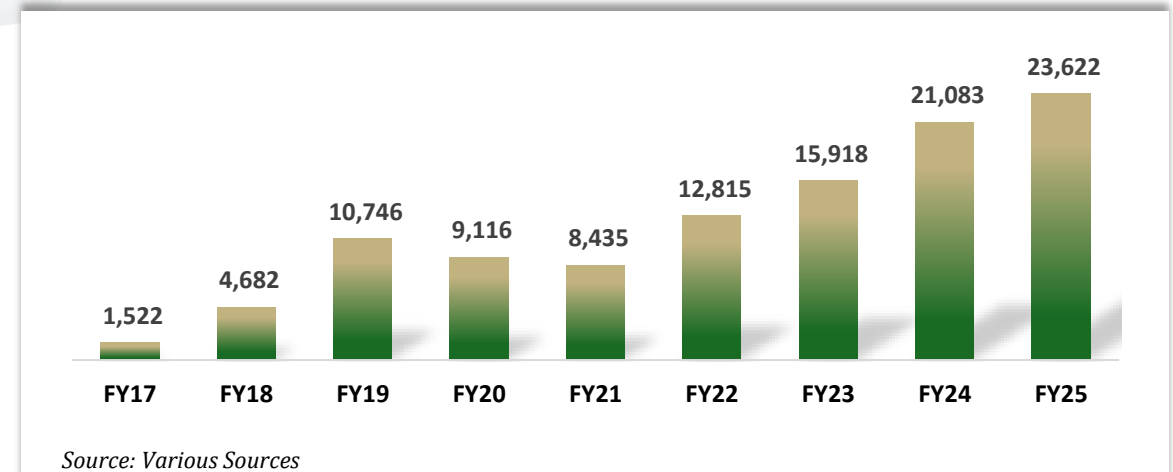
## High-Growth Industry Driven by Indigenization and Policy Support

- 01 India is the **world's fifth largest defence spender**, but second-largest importer of defence equipment.
- 02 Structural demand tailwinds from rising air travel, defense spending, and fleet modernization cycles across geographies.
- 03 India's defence spending to GDP at 1.9% is **near the lowest level ever**.
- 04 Expect capital outlay on defence to **increase by 6.5X** (Over FY25E) to US \$122bn in FY47E.
- 05 India's FY26 **defence budget is ~\$78.7Bn (+9.5% YoY)**, with a strong domestic procurement focus. A **~\$223Bn capex pipeline** is supported by indigenization, policy reforms, and rising private sector participation.

### Defence Production in India (USD bn)

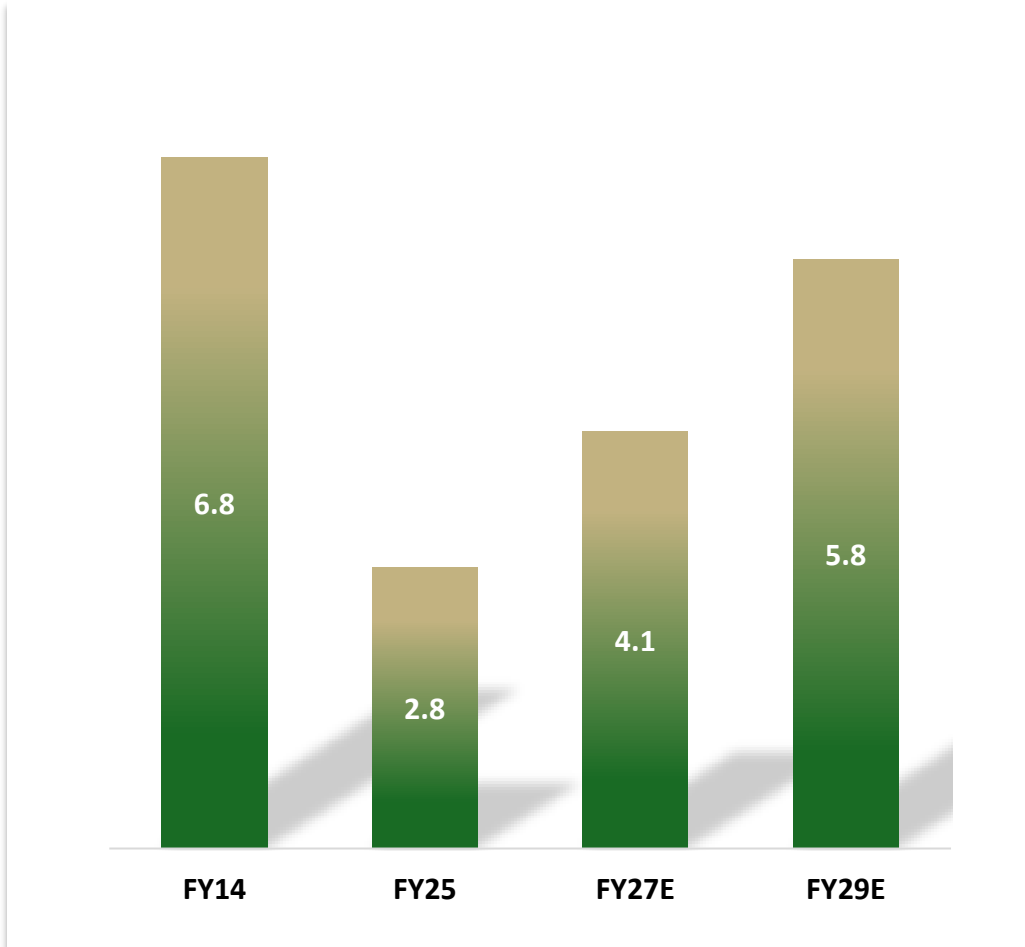


### India Defence Exports Growth (Rs. Cr)



The Ministry of Defence has notified five indigenization lists (5,012 items), with 3,002 already indigenized. Significant opportunity remains in processed materials (e.g., Ti, SA, specialty materials), currently import-dependent.

## Exports : A major growth area for domestic companies (INR bn)



## Increasing TAM

- India's Defence spending stands at ~2% of GDP
- Air force squadron strength at ~31 vs. sanctioned level of 42
- RHM expects ~10x market opportunity expansion over CY25-30.

## Indigenization

- Indigenization drives self-sufficiency and autonomy during conflicts.
- Localized spares, consumables, and missile integration boost readiness.
- Supply chain disruptions make self-reliance critical for spares availability.

## Exports

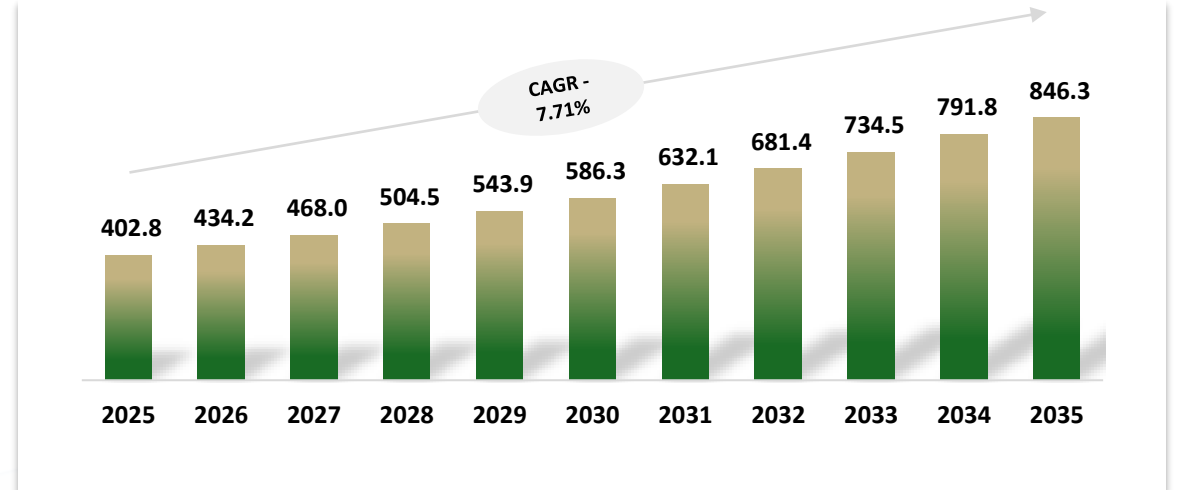
- Combat-proven products drive export demand.
- 155mm shell shortage supports 6-7year replacement demand.
- Europe's need for cost-effective systems boosts demand for explosives and titanium.



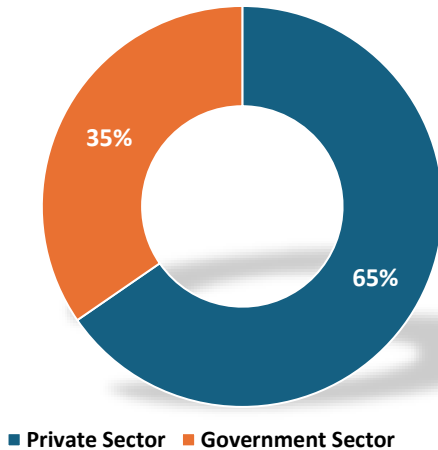
# Aerospace : Entering a High-Growth Supercycle

- 01 Global aerospace market expected to ~2x from USD 402.8 Bn (2025) to USD 846.3 Bn by 2035, driven by ~7.7% CAGR.
- 02 Structural demand tailwinds from rising air travel, defense spending, and fleet modernization cycles across geographies.
- 03 High-growth adjacencies such as MRO, space exploration, and space tourism expanding total addressable market.
- 04 Technology-led upgrade cycle (fuel-efficient aircraft, AI-driven maintenance, electric propulsion) improving economics and accelerating replacement demand.

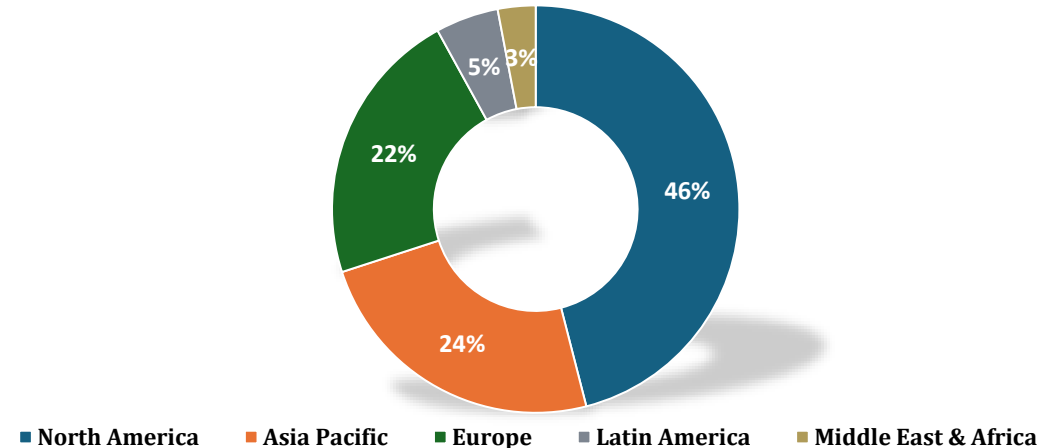
Aerospace Market Size (USD billion)



Aerospace Market Share, By End User, 2025 (%)



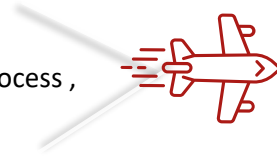
Aerospace Market Share, By Region 2025 (%)



# Building India's leading Defence and Aerospace Company

## 3 Decade of experience

Sigma's business over 30 years, Then Nasmyth , Capabilities, Process ,  
**How TAM is increasing for both ?**



**Investment by iLabs**, to embark on the journey towards the **new vision** for Sigma.

Built new generation FPGA and SOC capabilities (hardware + software development) to strengthen Build-to-Spec.

Expanded into Naval and Avionics (onboard systems) product classes, to unlock new growth opportunities.

Strategic investment in **Indrajaal** to play in the growing drone and anti-drone solutions space, with Sigma as the preferred supplier for critical sub-systems.

Acquired **100%** of UK-based Nasmyth to enter components & sub-assembly and access UK & EU markets. Approval to merge Sigma Advanced Systems (and subsidiaries) with the listed entity (formerly Megasoft), effective April 2024.

Acquired a **51%** stake in AS Strategic to strengthen presence across Indian, European, and global aerospace & defense markets.

2012-14

2019

2021

2023

2025

2026

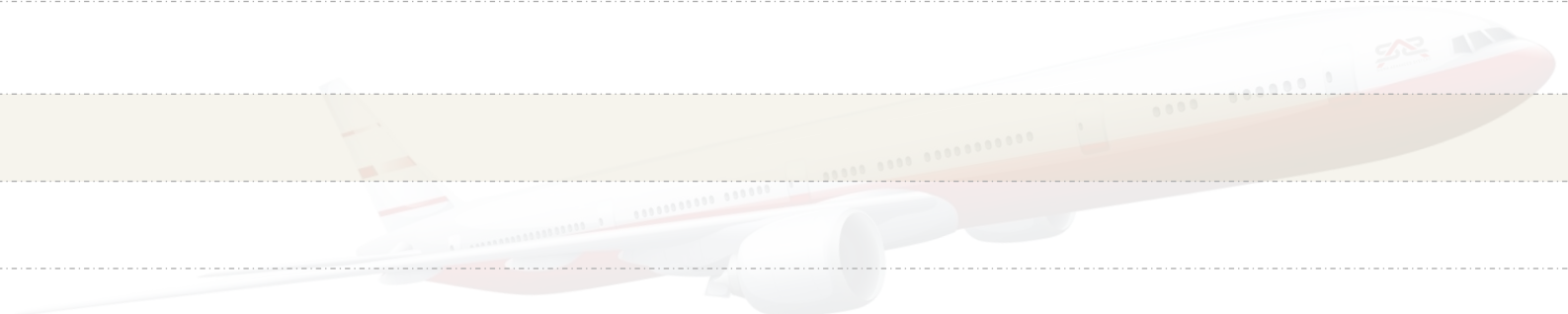
# Profit and Loss Statement

Particulars (All amounts are in INR Cr. except otherwise stated)	Q4 FY26	FY2026
Revenue from Operations	323	492
Other Income	91	296
<b>Total Revenue</b>	<b>413</b>	<b>788</b>
COGS	(122)	(185)
Other Expenditure (excl. Interest and Depreciation)	(145)	(259)
Depreciation	(7)	(15)
Interest	(11)	(20)
Exceptional Item	(1)	(11)
Share of Profit from Associates	3	2
<b>Profit Before Tax (PBT)</b>	<b>130</b>	<b>301</b>
Tax	(2)	(33)
<b>Net Profit</b>	<b>128</b>	<b>268</b>



# Balance Sheet

Particulars (All amounts are in INR Cr. except otherwise stated)	Mar 31, 2026
Fixed Assets	334
Financial Assets	28
Other Non-Current Assets	52
Current Assets	645
<b>Total Assets</b>	<b>1,059</b>
Equity	468
Non-Current Liabilities	136
Current Liabilities	455
<b>Total Liabilities</b>	<b>1,059</b>



# THANK YOU



**SIGMA ADVANCED SYSTEMS LTD**

**Investor Relations**

**Prayasi Patel**

**Go India Advisors**

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