

Date: June 24, 2024

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Symbol: MEGAFLEX

Sub: - Allotment of 13,86,000 Convertible Equity Share Warrants

Dear Sir / Madam,

Pursuant to the approval of the Board of Directors at its meeting held on May 15, 2024, and the approval of the members of the Company by postal ballot on June 14, 2024, and in accordance with the In-principle approval granted by National Stock Exchange of India Limited ("NSE") vide its letter dated June 06, 2024, and upon receipt of an amount aggregating to ₹1,38,60,000 (Rupees One Crore Thirty Eight Lakhs Sixty Thousand only) at the rate of ₹10 per warrant (being 25% of the issue price per warrant) as the warrant subscription price, the Board of Directors of the Company has approved in its meeting held today i.e., June 24, 2024, the Allotment of 13,86,000 (Thirteen Lakhs Eighty Six Thousand) warrants on a preferential basis by way of a private placement at an issue price [including the warrant subscription price (₹10 per warrant) and the warrant exercise price (₹30 per warrant)] of ₹40 each (Rupees Forty only), aggregating to ₹ 5,54,40,000 (Rupees Five Crores Fifty Four Lakhs Forty Thousand only), to promoters, few members of promoter group and non-promoter individuals, as per the list enclosed marked as Annexure I ("Allottees").

Each of the Warrants, so allotted, is convertible into one fully paid-up equity share of face value of ₹10/- (Rupees Ten only) of the Company in accordance with the provisions of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, on payment of the balance consideration of ₹30 per warrant (being 75% of the issue price per warrant) from the Allottees at the time of allotment of equity shares pursuant to the exercise of the conversion option against each such warrant. The equity shares issued upon conversion of the warrants so issued will be listed on the NSE EMERGE.

The Board Meeting commenced at 05.00 PM and concluded at 05:50 PM. We request you to take the above information on record and oblige.

Thanking You,

For MEGA FLEX PLASTICS LIMITED

**PARUL
MANTRI**

PARUL MANTRI
Company Secretary and Compliance Officer

Encl.: as above

ANNEXURE I

Sl. No.	Name of Allottee	Category	No. of warrants allotted	Consideration received as on the date of allotment (in ₹)	Mode of Consideration
1	Channel Plastics Private Limited	Promoter	2,94,000	29,40,000.00	Cash
2	Rakesh Sethia	Promoter	2,10,000	21,00,000.00	Cash
3	Hukum Chand Bothra	Promoter	75,000	7,50,000.00	Cash
4	Mohan Lal Parakh	Promoter	45,000	4,50,000.00	Cash
5	Samta Polymers Limited	Promoter Group	2,01,000	20,10,000.00	Cash
6	Rajesh Bothra	Promoter Group	75,000	7,50,000.00	Cash
7	Sangeeta Bothra	Promoter Group	63,000	6,30,000.00	Cash
8	Preeti Bothra	Promoter Group	45,000	4,50,000.00	Cash
9	Ravi Bucha	Promoter Group	18,000	1,80,000.00	Cash
10	Pushpa Bhaju	Public	2,01,000	20,10,000.00	Cash
11	Sonal Bhura	Public	96,000	9,60,000.00	Cash
12	Sanjay Kumar Singh	Public	9,000	90,000.00	Cash
13	Mahendra Kumar Bothra	Public	9,000	90,000.00	Cash
14	Rajesh Singh	Public	9,000	90,000.00	Cash
15	Brijesh Singh	Public	9,000	90,000.00	Cash
16	Raunak Tater	Public	9,000	90,000.00	Cash
17	Pankaj Jain	Public	9,000	90,000.00	Cash
18	Indranil Sarkar	Public	6,000	60,000.00	Cash
19	Rajesh Kumar Sharma	Public	3,000	30,000.00	Cash
TOTAL			13,86,000	1,38,60,000	

Yours Faithfully,

For MEGA FLEX PLASTICS LIMITED

**PARUL
MANTRI**

PARUL MANTRI
Company Secretary and Compliance Officer