

Date: 22/11/2023

**National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051, Maharashtra**

Subject: Re-submitting the Unaudited Financial Results for the Half Year ended September 30, 2023 in a Machine Readable Form / Legible copy.

Symbol – MEGAFLEX

Dear Sir/Ma'am,

This is in respect to the clarification seeking from the National Stock Exchange of India Limited (The NSE) In relation to the Unaudited Financial Results for the Half Year ended September 30, 2023.

Pursuant to the NSE circular no.: NSE/CML/2018/02 dated January 16, 2018, the NSE has directed all listed companies to submit all the corporate announcements to the Exchange in a machine-readable and searchable form.

In respect of the above, since it has been observed that our company had not submitted financial results for the period ended 30-Sep-2023 in Machine Readable Form / Legible copy therefore we are re-submitting Unaudited Financial Results for the Half Year ended September 30, 2023.

The meeting of the Board of Directors commenced at **15:00 hrs i.e. 3:00 PM** and concluded at **15:55 hrs i.e. 3:55 PM (IST)**

We request you to kindly take it on your record.

Thanking You

Yours Faithfully,
For **MEGA FLEX PLASTICS LIMITED**

PARUL
MANTRI

Digitally signed by PARUL MANTRI
DN: c=IN, o=Personal, title=9044,
serialNumber=123023155238656059A5ZnTJEEA6Pn,
2.5.4.20=905d787b7da8a6e4226da37943990272ee4d462e56c5,
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5e05d8990b55589107, cn=PARUL MANTRI
Date: 2023.11.25 15:47:09 +05'30'

Parul Mantri
Company Secretary & Compliance Officer
 Membership No.: A64689



S. JAYKISHAN
CHARTERED ACCOUNTANTS

14/3, CHHATAWALA LANE, 2ND FLOOR
KOLKATA - 700 012
Resi. : 033 2638 7100, Mobile : 98310 27761
E-mail : khaitan_binod@yahoo.com

Independent Auditors' Review Report on the Unaudited Half Yearly Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors of
MEGA FLEX PLASTICS LIMITED

We have reviewed the accompanying statement of unaudited financial results of M/s. MEGA FLEX PLASTICS LIMITED ("the Company") for the Period ended September 30, 2023 ("the Statement"). This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors.

Our responsibility is to issue a report on the Statement based on our review. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 27/10/2023



For S. Jaykishan
Chartered Accountants
FRN – 309005E

(CA. B. K. KHAITAN)

Partner

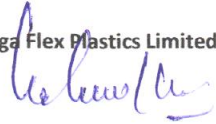
M. No.: 052469

UDIN: **23052469BGXLTD3913**

MEGA FLEX PLASTICS LIMITED
4, HO CHI MINH SARANI SUITE-2A, 2ND FLOOR
KOLKATA-700071

HALF YEARLY REVIEW REPORT
01.04.2023 to 30.09.2023

S. JAYKISHAN
(CHARTERED ACCOUNTANTS)
14/3, CHHATAWALA LANE, 2ND FLOOR,
KOLKATA-700012

Mega Flex Plastics Limited				
Balance Sheet as at 30th September 2023				
(Rupees In Lakh except EPS)				
Particulars	For Half Year Ended September 30, 2023	For Half Year Ended September 30, 2022	For The Year Ended March 31, 2023	For The Year Ended March 31, 2022
	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
I. EQUITY AND LIABILITIES				
Shareholders' Funds				
a)Share Capital	1074.50	1074.50	1074.50	175.45
b)Reserves and Surplus	3391.55	3215.74	3402.77	2929.68
Total Shareholder's Fund	4466.06	4290.24	4477.27	3105.13
Non Current Liabilities				
a)Long Term borrowings	-	-	-	0.00
b)Deffered tax liabilities(Net)	-	-	-	-
c) Other Long Term Liabilities	62.68	7.46	16.58	7.46
Total Non Current Liabilities	62.68	7.46	16.58	7.46
Current Liabilities				
a)Short Term borrowings	0.33	2.38	-	0.00
b)Trade payables	23.98	52.80	53.83	15.75
c)Other current liabilities	165.68	392.68	102.87	89.22
d)Short-term provisions	107.77	223.89	74.10	197.14
Total Current Liabilities	297.76	671.75	230.80	302.09
Total	4826.50	4969.45	4724.64	3414.68
II.Assets				
Non Current Assets				
a) Property, Plant and Equipments				
i)Tangible Assets	586.99	582.99	597.79	565.11
ii)Capital Work In Progress	-	-	-	-
Total Property, Plant and Equipments				
b) Long-term Loans and Advances	1002.58	913.79	1522.50	978.98
d)Non Current Investment	-	-	-	-
c)Deferred Tax Assets	1.90	5.96	1.90	5.96
Total Non Current Assets	1591.47	1502.74	2122.19	1550.05
Current assets				
a)Current Investment	225.97	34.75	460.90	877.25
b)Inventories	1099.84	599.41	698.86	538.18
c)Trade Recievable	78.87	71.58	19.64	54.84
d) Cash and cash equivalents	884.41	1767.49	1256.29	168.81
e)Short Term loans & advances	8.00	10.49	6.05	6.39
f) Other Current Assets	937.95	982.99	160.71	219.15
Total Current Assets	3235.03	3466.71	2602.46	1864.62
Total	4826.50	4969.45	4724.65	3414.68
Date:27/10/2023 Place:Kolkata For Mega Flex Plastics Limited  Hukum Chand Bothra (Managing Director) Din: 00550653				

Mega Flex Plastics Limited						
Statement of Profit and Loss for the Period ended 30th September, 2023						
(Rupees in Lakh except EPS)						
		For Half Year Ended			For Year ended	
	Particulars	As at 30 September 2023	As at 30 September 2022	As at 31 March 2023	As at March 2023	As at March 2022
		(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
I.	Revenue From Operations	2357.16	2117.21	3151.34	5268.55	4646.83
	Revenue From Operations (Net)	2357.16	2117.21	3151.34	5268.55	4646.83
II.	Other Income	103.93	59.57	116.46	176.10	92.33
III.	Total Revenue	2461.09	2176.78	3267.80	5444.65	4739.16
IV.	<u>Expenses:</u>					
	Cost of Material Consumed	2311.37	1861.23	2709.96	4577.06	3185.99
	Change in Inventories	(285.35)	(209.92)	(145.89)	(355.80)	383.21
	Employee Salary & Benefit Expenses	79.56	85.64	86.94	179.84	135.06
	Financial Costs	4.73	2.68	2.25	5.13	3.69
	Other expenses	338.97	305.43	366.54	693.34	613.01
	Depreciation	23.01	25.24	26.78	52.02	47.42
	Total Expenses	2472.30	2070.30	3046.60	5151.59	4368.38
V.	Profit before exceptional and extraordinary items	(11.21)	106.49	221.21	293.06	370.78
VI.	Exceptional Items	-	-	-	-	-
VII.	Profit before Extraordinary Items & Tax (V-VI)	(11.21)	106.49	221.21	293.06	370.78
VIII.	Extraordinary Items	-	-	-	-	-
IX.	Profit before Tax (VII-VIII)	(11.21)	106.49	221.21	293.06	370.78
X.	Tax expense:					
	Current tax	0.00	27.00	47.10	105.33	105.33
	Deferred tax	0.00	0.00	4.06	0.00	-0.48
XI.	Profit/(Loss) for the period from the continuing operations (IX-X)	(11.21)	79.49	170.05	187.73	265.93
XII.	Earning per equity share:					
	Basic	(0.06)	0.74	1.58	1.75	15.16
	Diluted	(0.21)	1.50	1.58	1.75	15.16

Note:

- 1) The above Unaudited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 27/10/2023.
- 2) The company has valued the Current Investment in shares at cost or market value whichever is less
- 3) The Company has only one segment which is reportable in terms of AS-17 " Segment Reporting". Hence, no seprate information for segment wise.
- 4) Previous year/period figures have beregrouped/arranged wherever necessary to make them comparable with current period figures.

For Mega Flex Plastics Limited

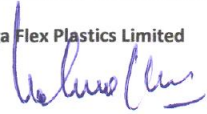


Date:27/10/2023

Hukum Chand Bothra

(Managing Director) Din: 00550653

Place: Kolkata

Mega Flex Plastics Limited		
Cash Flow Statement for the Period Ended 30th September, 2023		
	(Rs. in ` Lakhs)	
PARTICULARS	For the half year ended September 30, 2023	For the Year Ended March 31, 2023
I. Cash Flow from Operating Activities		
Net Profit/(Loss) Before Tax and Extraordinary items	(11.21)	293.06
Non-Cash Adjustment to reconcile profit before tax to net cash flows		
Depreciation/Amortization on continuing Operation	23.01	52.02
Profit from Investments	31.02	(48.82)
Excess Provision W/off	-	17.23
Finance Costs	4.73	5.13
Interest Income	(47.73)	(84.16)
	11.03	(58.60)
Operating Profit Before Working Capital Changes	(0.18)	234.46
Movements in working capital		
Adjustments for (increase) / decrease in operating assets:		
Trade Receivables	(59.23)	35.21
Inventories	(400.98)	(160.69)
Long Term Loans & Advances	519.92	(543.52)
Short Term Loans & Advances	(1.95)	0.35
Other Current Assets	(777.24)	58.44
Adjustments for increase / (decrease) in operating liabilities:		
Trade Payables	(29.85)	38.08
Short-term Provisions	33.67	(123.03)
Other Current Liabilities	62.81	13.65
Long term Liabilities	46.10	9.12
	(606.74)	(672.39)
Cash Flow from Operating Activities before tax	(606.92)	(437.91)
Direct Taxes Paid (Net of Refund)	(30.69)	(74.10)
Net cash flow from / (used in) operating activities [I]	(637.61)	(512.01)
II. Cash Flow from Investing Activities		
Purchase of Fixed Assets, Including Intangible Assets, CWIP and Capital Advances	(12.21)	(84.70)
Proceeds From Sale of Current Investment	234.93	416.35
Proceeds From Sale/Maturity of Investments	-	48.82
Interest Received	47.73	84.16
Net cash flow from / (used in) investing activities [II]	270.45	464.63
III. Cash Flow from Financing Activities :		
Finance Cost	(4.73)	(5.13)
Increase/decrease in share capital	0.00	285.00
Increase/decrease in securities premium	(0.00)	855.00
Increase/(Decrease) in Long Term Borrowings	-	-
Increase/(Decrease) in Short Term Borrowings	-	-
Net cash flow from / (used in) financing activities [III]	(4.73)	1,134.87
Net increase / (decrease) in Cash and cash equivalents [I+II+III]	(371.89)	1,087.49
Cash and cash equivalents at the beginning of the year	1,256.29	168.81
Cash and cash equivalents at the end of the year	884.40	1,256.29
Components of Cash and Cash equivalents		
Cash on Hand	4.22	3.26
With Banks on Current Account		
- In Deposit Account	0.51	126.36
- in Term Deposit Accounts	879.67	1,126.67
Total Cash and Cash Equivalents (Note 14)	884.41	1,256.29
For Mega Flex Plastics Limited 		
Date: 27/10/2023	Hukum Chand Bothra (Managing Director) Din: 00550653	
Place: Kolkata		