

**Date: 21.05.2026**

**To,  
The National Stock Exchange of India Limited,  
Exchange Plaza, C – 1 Block G,  
Bandra Kurla Complex,  
Mumbai – 400 051, Maharashtra, India**

**Subject: Regulation 30 the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Listing Regulations, 2015')**

**NSE Symbol – MEGAFLEX; ISIN - INE0G1D01014**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of the Listing Regulations, 2015 as amended by the notification issued by SEBI on June 14, 2023 (“SEBI Amendments”), and read with the SEBI circular dated July 13, 2023, the Company has identified certain material litigations requiring disclosure under Schedule III of the Listing Regulations, 2015 in accordance with the revised materiality thresholds prescribed therein.

This is for your information and further dissemination.

Thanking You

Yours Sincerely,

For **MEGA FLEX PLASTICS LIMITED**

**Sweta Singhi**  
Company Secretary & Compliance Officer

**Encl.:** The details as required under Regulation 30 of Listing Regulations, 2015 and the Circular(s) issued thereunder is enclosed herewith as “**Annexure – A**”

## Annexure – A

**Disclosure under Para (B) of Part (A) of Schedule III to the Regulation 30 SEBI  
(Listing Obligation and Disclosure Requirements) Regulations, 2015.**

SI No.	Particulars	Description
1	<b>Brief Details of Litigation viz.</b>	<p>As per the disclosure made for the quarter ended 31-12-2024, Company made under protest payment of Rs. 6,57,38,093/- as the differential GST pursuant to the order dated 25-10-2018 of the West Bengal Appellate Authority for Advance Ruling whereby PP Leno Bags has been classified Heading 63053300 (GST @5% / 12%) instead of Chapter Heading 39232990 (GST @18%). Company filed appeal against the said order in Hon'ble Kolkata High Court vide W.P.3667(W) of 2019.</p> <p>Appeal was pending against the Division Bench of the Hon'ble Kolkata High Court against MAT No. 364 of 2023.</p>
2	<b>Nature and details of the action(s) taken or order(s) passed:</b>	<p>The Hon'ble Division Bench of the Calcutta High Court has pronounced its judgment in Mega Flex Plastics Limited &amp; Anr. v. Union of India &amp; Ors. (MAT 364 of 2023), arising out of a classification dispute concerning whether polypropylene leno bags fall under HSN 6305 33 00, taxable at the rate of 5% or 3923 2900, taxable at the rate of 18%. The Court held that the bags manufactured by the Company fall under HSN 3923 2900, and are therefore taxable at 18%.</p>
3	<b>Name of the Authority</b>	Hon'ble Division Bench of the Calcutta High Court
4	<b>Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority</b>	20-05-2026
5	<b>Details of the violation(s) /contravention(s) committed or alleged to be committed</b>	-
6	<b>Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible.</b>	<p>The disputed amount had already been paid under protest in FY 2018–2019.</p> <p>Since the Company intends to file Special Leave Petition (SLP) before the Supreme Court of India against the judgment passed by the Hon'ble Division Bench of the Calcutta High Court, there is presently no further financial impact.</p>