

Date: November 9, 2024

To
National Stock Exchange of India Limited,
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex, Bandra (E),
Mumbai 400 051

Symbol: MEGAFLEX; ISIN: INE0G1D01014

Sub: Outcome of the meeting of the Board of Directors held today i.e., November 9, 2024

Dear Sir/Madam,

This is with reference to the above mentioned subject, we hereby inform that the Board of Directors at the meeting of the Board of Directors held on today i.e. 9/11/2024 at the Registered office of the Company situated at 4, Ho Chi Minh Sarani, Suite-2A, Kolkata-700071 has:

- (i) Approved the unaudited Standalone Financial Results of the Company for the Half Year ended 30th September, 2024.
- (ii) Taken note and adopted the Limited Review Report of Statutory Auditors on Un-Audited Financial Results for the Half Year ended on 30th September, 2024.
- (iii) Taken note that there is no deviation(s) or variation (s) of the funds raised by way of Issue of the Convertible Equity Share Warrants from the objects stated in the Preferential Issue, approved by the Members of the Company by way of Special Resolution through Postal ballot dated 14/06/2024 as on 30/09/2024.

The meeting of the Board of Directors commenced at **11:00 hrs i.e. 11:00 AM** and concluded at **14:40 hrs i.e. 02:40 PM (IST)**

We request you to kindly take the above information on record.

Thanking you,

For **MEGA FLEX PLASTICS LIMITED**

Parul Mantri
Company Secretary and Compliance Officer



S. JAYKISHAN
CHARTERED ACCOUNTANTS

14/3, CHHATAWALA LANE, 2ND FLOOR
KOLKATA - 700 012
Resi. : 033 2638 7100, Mobile : 98310 27761
E-mail : khaitan_binod@yahoo.com

Independent Auditor's Review Report on the Quarterly and Half yearly Unaudited Standalone Financial Results of the Company Pursuant to The Regulation 33 of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended.

Review Report To,
The Board of Directors of
MEGA FLEX PLASTICS LIMITED

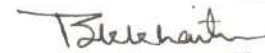
1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Mega Flex Plastics Limited** (the 'Company') for the half yearly ended on September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMD 1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of this Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of the interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying other analytical and review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the aforesaid accompanying Statement, prepared in accordance with the generally accepted accounting principles in India and to comply with the Accounting Standard-25 "Interim Financial Reporting" notified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata

Date: 9th November . 2024



For S. Jaykishan
Chartered Accountants
FRN - 309005E



(CA. B. K. KHAITAN)

Partner

M. No.: 052469

UDIN: 24052469 B K F R S L 4941



Independent Auditor's Review Report on the Quarterly and Half yearly Unaudited Standalone Financial Results of the Company Pursuant to The Regulation 33 of The SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, As Amended.

Review Report To,
The Board of Directors of
MEGA FLEX PLASTICS LIMITED

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Place: Kolkata

Date: 9th November, 2024



For S. Jaykishan
Chartered Accountants
FRN - 309005E

(CA. B. K. KHAITAN)

Partner

M. No.: 052469

UDIN: 24052469BKFRSL4941

MEGA FLEX PLASTICS LIMITED
4, HO CHI MINH SARANI SUITE-2A, 2ND FLOOR
KOLKATA-700071

HALF YEARLY UNAUDITED REPORT AS ON 30-09-2024

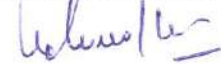
S. JAYKISHAN
(CHARTERED ACCOUNTANTS)
14/3, CHHATAWALA LANE, 2ND FLOOR,
KOLKATA-700012

Mega Flex Plastics Limited
Balance Sheet as at 30th September, 2024

(₹ in lakhs)

| Particulars | Note No | For Half Year | For Half Year | For the year | For the year |
|---|---------|-------------------------|-------------------------|---------------------------|---------------------------|
| | | Ended Sept. 30, 2024 | Ended Sept. 30, 2023 | ended 31st March, 2024 | ended 31st March, 2023 |
| | | (Un-Audited) | (Un-Audited) | (Audited) | (Audited) |
| I. EQUITY AND LIABILITIES | | | | | |
| Shareholders' Funds | | | | | |
| a)Share Capital | 3 | 1074.50 | 1074.50 | 1074.50 | 1074.50 |
| b)Reserves and Surplus | 4 | 3566.14 | 3391.55 | 3545.14 | 3402.77 |
| c)Money received against share warrants | | 138.60 | - | - | - |
| Total Shareholder's Fund | | 4779.24 | 4466.06 | 4619.64 | 4477.27 |
| Non Current Liabilities | | | | | |
| a)Long Term borrowings | 5 | 55.94 | - | - | - |
| b)Deffered tax liabilities(Net) | | - | - | - | - |
| c) Other Long Term Liabilities | 6 | 65.30 | 62.68 | 20.54 | 16.58 |
| Total Non Current Liabilities | | 121.24 | 62.68 | 20.54 | 16.58 |
| Current Liabilities | | | | | |
| a)Short Term borrowings | 7 | - | 0.33 | - | - |
| b)Trade payables | 8 | 71.86 | 23.98 | 12.53 | 53.83 |
| c)Other current liabilities | 9 | 70.29 | 165.68 | 99.98 | 102.87 |
| d)Short-term provisions | 10 | 78.22 | 107.77 | 29.21 | 74.10 |
| Total Current Liabilities | | 220.38 | 297.76 | 141.72 | 230.80 |
| Total | | 5120.86 | 4826.50 | 4781.90 | 4724.65 |
| II.Assets | | | | | |
| Non Current Assets | | | | | |
| a) Property, Plant and Equipments | | | | | |
| i)Tangible Assets | 11 | 672.54 | 586.99 | 576.79 | 597.79 |
| ii)Capital Work In Progress | | - | - | - | - |
| Total Property, Plant and Equipments | | | | | |
| b) Long-term Loans and Advances | 12 | 1753.26 | 1002.58 | 1669.98 | 1522.50 |
| d)Non Current Investment | | - | - | - | - |
| c)Deferred Tax Assets | | 2.73 | 1.90 | 2.73 | 1.90 |
| Total Non Current Assets | | 2428.52 | 1591.47 | 2249.50 | 2122.19 |
| Current assets | | | | | |
| a)Current Investment | 13 | 1016.74 | 225.97 | 541.21 | 460.90 |
| b)Inventories | 14 | 1294.18 | 1099.84 | 631.06 | 698.87 |
| c)Trade Recievable | 15 | 161.22 | 78.87 | 139.40 | 19.64 |
| d) Cash and cash equivalent | 16 | 101.08 | 884.42 | 1153.47 | 1256.29 |
| e)Short Term loans & advances | 17 | 119.12 | 937.95 | 67.27 | 166.76 |
| f) Other Current Assets | 18 | 0.00 | 8.00 | - | 0.00 |
| Total Current Assets | | 2692.34 | 3235.03 | 2532.40 | 2602.45 |
| Total | | 5120.86 | 4826.50 | 4781.90 | 4724.65 |
| | 2.1 | | | | |

For Mega Flex Plastics Limited



Hukum Chand Bothra
(Managing Director)

Din: 00550653

Date: 9/11/2024

Place:Kolkata

Mega Flex Plastics Limited
Statement of Profit and Loss for the Period ended 30th September, 2024

| (₹ in lakhs) | | | | | |
|--------------|--|-------------------------|--------------|--------------------|------------|
| Particulars | | For the Half Year ended | | For the Year ended | |
| A | Date of start of Reporting Period | 01-04-2024 | 01-04-2023 | 01-04-2023 | 01-04-2022 |
| B | Date of end of Reporting Period | 30-09-2024 | 30-09-2023 | 31-03-2024 | 31-03-2023 |
| | | (Un-Audited) | (Un-Audited) | (Audited) | |
| I. | Revenue From Operations | 1727.66 | 2357.16 | 4840.46 | 5268.55 |
| | Revenue From Operations (Net) | 1727.66 | 2357.16 | 4840.46 | 5268.55 |
| II. | Other Income | 133.04 | 103.93 | 273.99 | 176.10 |
| III. | Total Revenue | 1860.70 | 2461.09 | 5114.45 | 5444.65 |
| IV. | <u>Expenses:</u> | | | | |
| | Cost of Material Consumed | 2090.92 | 2311.37 | 4032.27 | 4577.06 |
| | Change in Inventories | (712.07) | (285.35) | 2.88 | (355.80) |
| | Employee Salary & Benefit Expenses | 88.24 | 79.56 | 173.76 | 179.84 |
| | Financial Costs | 9.90 | 4.73 | 6.93 | 5.13 |
| | Depreciation | 35.06 | 23.01 | 61.03 | 52.02 |
| | Other expenses | 320.65 | 338.97 | 672.28 | 693.35 |
| | Total Expenses | 1832.70 | 2472.30 | 4949.15 | 5151.60 |
| V. | Profit before exceptional and | 28.00 | (11.21) | 165.30 | 293.06 |
| VI. | Exceptional Items | | | - | - |
| VII. | Profit before Extraordinary Items & Tax | 28.00 | (11.21) | 165.30 | 293.06 |
| VIII. | Extraordinary Items | | | | |
| IX. | Profit before Tax (VII-VIII) | 28.00 | (11.21) | 165.30 | 293.06 |
| X. | Tax expense: | | | | |
| | Current tax | 7.00 | 0.00 | 29.21 | 74.10 |
| | Deferred tax | - | 0.00 | (0.82) | 4.06 |
| XI. | Profit/(Loss) for the period from the continuing operations (IX-X) | 21.00 | (11.21) | 136.91 | 214.90 |
| XII. | Earning per equity share: | | | | |
| | Basic | 0.20 | (0.06) | 1.27 | 2.00 |
| | Diluted | 0.20 | (0.21) | 1.27 | 2.68 |

Note:

- 1) The above Unaudited Financial Results have been reviewed and approved by the Audit Committee and approved by the Board of Directors at its Meeting held on 8/11/2024 and 9/11/2024 respectively.
- 2) Company has issued 13,86,000 no of Convertible Equity Shares Warrants @ 40 each, which is not listed and would get converted within 18 (Eighteen) Months i.e. 23.12.2025 from the date of allotment i.e 24.06.2024.
- 3) The company has valued the Investment in shares at cost.
- 4) The Company has only one segment which is reportable in terms of AS-17 " Segment Reporting". Hence, no seprate information for segment wise.
- 5) Previous year/period figures have beregrouped/arranged wherever necessary to make them comparable with current period figures.

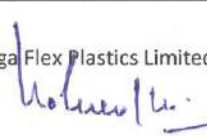
For Mega Flex Plastics Limited


Hukum Chand Bothra
(Managing Director)
Din: 00550653

Date: 9/11/2024
Place: Kolkata

| PARTICULARS | For the half year ended Sept. 30, 2024 | For the year ended March 31, 2024 |
|---|--|---|
| I. Cash Flow from Operating Activities | | |
| Net Profit/(Loss) Before Tax and Extraordinary items | 28.00 | 165.33 |
| Non-Cash Adjustment to reconcile profit before tax to net cash flows | | |
| Depreciation/Amortization on continuing Operation | 35.06 | 61.03 |
| Profit from Investments | (73.70) | (140.24) |
| Dividend | - | (0.34) |
| Excess Provision W/off | - | 5.43 |
| Finance Costs | 9.90 | 6.92 |
| Interest Income | (37.49) | (85.88) |
| | (66.23) | (153.08) |
| Operating Profit Before Working Capital Changes | (38.23) | 12.26 |
| Movements in working capital | | |
| Adjustments for (increase) / decrease in operating assets: | | |
| Trade Receivables | (21.82) | (119.75) |
| Inventories | (663.12) | 67.80 |
| Long Term Loans & Advances | (83.28) | (147.48) |
| Short Term Loans & Advances | (51.85) | 99.50 |
| Adjustments for increase / (decrease) in operating liabilities: | | |
| Trade Payables | 59.33 | (41.34) |
| Short-term Provisions | 49.01 | (45.89) |
| Other Current Liabilities | (29.69) | (2.88) |
| Long term Liabilities | 44.76 | 3.97 |
| | (696.65) | (185.05) |
| Cash Flow from Operating Activities before tax | (734.89) | (172.79) |
| Direct Taxes Paid (Net of Refund) | (7.00) | (29.21) |
| Net cash flow from / (used in) operating activities [I] | (741.89) | (202.00) |
| II. Cash Flow from Investing Activities | | |
| Purchase of Property Plant & Equipment, Including Intangible Assets, CWIP and Cap | (130.81) | (40.65) |
| Proceeds From Sale of Fixed Assets | - | 0.61 |
| Proceeds From Sale of Current Investment | (475.53) | (80.31) |
| Profit From Sale/Maturity of Investments | 73.70 | 140.24 |
| Interest Received | 37.49 | 85.88 |
| Dividend | - | 0.34 |
| Net cash flow from / (used in) investing activities [II] | (495.14) | 106.11 |
| III. Cash Flow from Financing Activities : | | |
| Share Warrant Money Received | 138.60 | - |
| Finance Cost | (9.90) | (6.92) |
| Increase/(Decrease) in Long Term Borrowings | 55.94 | - |
| Increase/(Decrease) in Short Term Borrowings | - | - |
| Net cash flow from / (used in) financing activities [III] | 184.65 | (6.92) |
| Net increase / (decrease) in Cash and cash equivalents [I+II+III] | (1,052.39) | (102.82) |
| Cash and cash equivalents at the beginning of the year | 1,153.47 | 1,256.29 |
| Cash and cash equivalents at the end of the year | 101.08 | 1,153.47 |
| Components of Cash and Cash equivalents | | |
| Cash on Hand | 2.34 | 3.25 |
| Cheques/Drafts on Hand | | |
| With Banks on Current Account | | |
| - In Deposit Account | 22.40 | 36.96 |
| - Deposit with original maturity of less than three month | 45.26 | 1,100.00 |
| - Deposit with original maturity for more than 3 months but less than 12 months | 31.08 | 13.26 |
| Total Cash and Cash Equivalents (Note 14) | 101.08 | 1,153.47 |

For Mega Flex Plastics Limited



Hukum Chand Bothra
(Managing Director)

Din: 00550653

Date: 9/11/2024
Place: Kolkata



**MEGAFLEX
PLASTICS LTD.**
L25209WB2003PLC097273
4, HO-CHI-MINH SARANI
SUITE # 2A, KOLKATA 700 071
PH: 91-33-4029 3494
Email: info@megaflex.in
Url: www.megaflex.co.in

Annex A

| Statement of Deviation / Variation in utilisation of funds raised | | | | | | |
|---|--|----------------------------|-----------------------------------|-----------------------|---|-----------------------|
| Name of listed entity | MEGA FLEX PLASTICS LIMITED | | | | | |
| Mode of Fund Raising | Preferential Issue of Convertible Equity Share Warrants | | | | | |
| Date of Raising Funds | June 24, 2024 | | | | | |
| Amount Raised | Rs. 1,38,60,000/- i.e., 25% of warrants issue price has been received. | | | | | |
| Report filed for half year ended | September 30, 2024 | | | | | |
| Monitoring Agency | Not applicable | | | | | |
| Monitoring Agency Name, if applicable | Not applicable | | | | | |
| Is there a Deviation / Variation in use of funds raised | No | | | | | |
| If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders | Not Applicable | | | | | |
| If Yes, Date of shareholder Approval | Not Applicable | | | | | |
| Explanation for the Deviation / Variation | Not Applicable | | | | | |
| Comments of the Audit Committee after review | No Comments | | | | | |
| Comments of the auditors, if any | No Comments | | | | | |
| Objects for which funds have been raised and where there has been a deviation, in the following table | | | | | | |
| Original Object | Modified Object, if any | Original Allocation | Modified allocation,if any | Funds Utilised | Amount of Deviation/Variation for the half year according to applicable object | Remarks if any |



**MEGAFLEX
PLASTICS LTD.**

L25209WB2003PLC097273
4, HO-CHI-MINH SARANI
SUITE # 2A, KOLKATA 700 071
PH: 91-33-4029 3494
Email: info@megaflex.in
Url: www.megaflex.co.in

| | | | | | | |
|--|----------------|---------------|----------------|--------------|-----|---|
| (i) Payment for allotment of land measuring an area of 6.5 acre in Mouja Kalibeti under Khurdha Tahasil in the district of Khurdha from the Odisha Industrial Infrastructure Development Corporation on lease basis; | Not Applicable | 4,36,94,000/- | Not Applicable | NIL | NIL | (i) Funds have been invested in short term Fixed Deposit with the HDFC Bank, a Scheduled Commercial Bank. |
| (ii) Purchase of Machineries and Equipment; | Not Applicable | 1,06,02,000/- | Not Applicable | 1,06,02,000; | NIL | - |
| (iii) General Corporate Purposes; | Not Applicable | 7,44,000/- | Not Applicable | NIL | NIL | Same as (i) |
| (iv) To meet the Issue Expenses | Not Applicable | 4,00,000/- | Not Applicable | 3,70,000/- | NIL | Balance amount same as (i) |

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking You,

For, **MEGA FLEX PLASTICS LIMITED**

PARUL
MANTRI

Digitally signed by
PARUL MANTRI
Date: 2024.11.09
12:12:01 +05'30'

Parul Mantri
Company Secretary & Compliance Officer

Place: Kolkata
Date: 09-11-2024