



Parul Mantri
Company Secretary & Compliance Officer
Place: Kolkata



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**MEGAFLEX
PLASTICS LTD.**
L25209WB2003PLC097273
4, HO-CHI-MINH SARANI
SUITE # 2A, KOLKATA 700 071
PH: 91-33-4029 3494
Email: info@megaflex.in
Url: www.megaflex.co.in

Annex A

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	MEGA FLEX PLASTICS LIMITED					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	6/9/2022 To 9/9/2022					
Amount Raised	11,40,00,000/-					
Report filed for half year ended	September, 2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
If Yes, Date of shareholder Approval	Not Applicable					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object	Remarks if any
(i) To meet the working capital requirements;	NO	10,17,00,000/-	NIL	(i) 10,17,00,000/-	NIL	(i) Funds have been utilized for the said purpose.
(ii) To meet the Issue Expenses;	NO	48,00,000/-	NIL	(ii) 48,00,000/-		(ii) 34,41,585/- was utilized in the Half Year September, 2022;
(iii) General Corporate Purposes	NO	75,00,000/-	NIL	(iii) 75,00,000/-		5,10,285 was utilized in

						the Half Year March, 2023; Remaining balance i.e. 8,48,130/- have been utilized in the Half Year September 2023; (iii) 54,97,240/- was utilized in the Half Year March, 2023; Remaining balance i.e. 20,02,760/- have been utilized in the Half Year September 2023.
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Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Thanking You,

For, **MEGA FLEX PLASTICS LIMITED**

**PARUL
MANTRI**

Digitally signed by PARUL MANTRI
DN: cn=, o=Personal, email=, c=IN
parulmantri=1302235328058650A524T0Ea6Pq
2.5.4.21=404a7873a6e6ba329ba37843199072eae4a2be56
c8f020546dc20597, postalCode=734005, st=West Bengal,
serialNumber=1354520a04ba46a68080870707ba1e09C20a6c
c05a05d8990a558910f, cn=PARUL MANTRI
Date: 2023.11.01 16:55:53 +05'30'

Parul Mantri

Company Secretary & Compliance Officer

Place: Kolkata

Date: 01/11/2023

Symbol – MEGAFLEX; ISIN - INE0G1D01014

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Mode of Fund Raising	Public Issues					
Date of Raising Funds	6/9/2022 To 9/9/2022					
Amount Raised	11,40,00,000/-					
Report filed for half year ended	March, 2023					
Monitoring Agency	Not applicable					
Monitoring Agency Name, if applicable						
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable					
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Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation if any	Funds Utilised	Amount of Deviation/Variation for the half year according to applicable object	Remarks if any
(i) To meet the working capital requirements; (ii) To meet the Issue Expenses; (iii) General Corporate Purposes	NO NO NO	10,17,00,000/- 48,00,000/- 75,00,000/-	NIL NIL NIL	(i) NIL (ii) 39,51,870/- (34,41,585 +5,10,285) (iii) 54,97,240/-	NIL	(i) Funds have been invested in short term Fixed Deposit with the HDFC Bank, a Scheduled Commercial Bank; (ii) Rs. 34,41,585/- was

