

CIN: L74900KA2015PLC082263

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village,
Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

T: +91 9108021923 | E: cs@meesho.com | W: www.meesho.com



October 28, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: MEESHO

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544632

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on October 28, 2026

Ref.: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform you that the Board of Directors of Meesho Limited (the "Company") at its meeting held today, i.e. **Wednesday, October 28, 2026**, has inter-alia approved the following:

1. Incorporation of a Wholly Owned Subsidiary of the Company

Approved the incorporation of a new Wholly Owned Subsidiary ("WOS") of the Company under the provisions of the Companies Act, 2013 (the "Act").

2. Further investment of up to INR 4,00,00,00,000 (Indian Rupees Four Hundred Crores) in Meesho Payments Private Limited ("MPPL")

Approved further investment in the equity shares of MPPL, a wholly owned subsidiary of the Company, for an aggregate amount not exceeding INR 400 Crores, by way of subscribing to the rights issue/further issue of capital, in one or more tranches, for such number of additional shares and at such price as may be offered by MPPL.

The details required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, in respect of the aforesaid matters under Point Nos. 1 and 2, are enclosed herewith as **Annexure A**.

3. Further investment of USD 650,000 (United States Dollars Six Hundred and Fifty Thousand Only) in Kirana Club Pte. Ltd. ("KC") and INR 18,73,73,721.90 (Indian Rupees Eighteen Crores Seventy-Three Lakhs Seventy-Three Thousand Seven Hundred and Twenty-One and Ninety Paise Only) in Retail Pulse Labs Private Limited ("RPLPL")

Approved further investment of USD 650,000 (United States Dollars Six Hundred and Fifty Thousand Only) in Kirana Club Pte. Ltd., by way of subscription to ordinary shares of Kirana Club Pte. Ltd.; and a further investment of INR 18,73,73,721.90 (Indian Rupees Eighteen Crore Seventy-Three Lakhs Seventy-Three Thousand Seven Hundred and Twenty-One and Ninety Paise Only) in Retail Pulse Labs Private Limited ("RPLPL"), a subsidiary of Kirana Club Pte. Ltd., by way of subscription to or purchase of equity shares, equity-linked instruments or any other permissible securities/instruments of RPLPL.

The relevant disclosure as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, pursuant to aforesaid investment and acquisition is enclosed as **Annexure – B**.

MEESHO LIMITED

(Formerly known as "Meesho Private Limited" and "Fashnear Technologies Private Limited")

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The meeting commenced at 06:45 p.m. (IST) and concluded at 7:00 p.m. (IST)

The aforesaid information will also be made available on the Company's website at:
<https://investor.meesho.com/announcements>

You are requested to take the above information on record.

Thanking you,

For Meesho Limited

(Formerly known as Meesho Private Limited and Fashnear Technologies Private Limited)

RAHUL

BHARDWAJ

Digitally signed by RAHUL
BHARDWAJ
Date: 2025.10.28 20:54:27 +05'30'

Rahul Bhardwaj

Company Secretary and Compliance Officer

Membership No.: A41649

Encl.: As above

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**ANNEXURE - A****Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

S. No	Particulars	Proposed Wholly Owned Subsidiary	Meesho Payments Private Limited
1	Name of the Target Company, details in brief such as size, turnover, etc.;	Name of the entity: The Company is in the process of incorporating a wholly owned subsidiary and the name application will be made by the Company with Ministry of Corporate Affairs. Upon incorporation of the entity, the Company shall make a separate disclosure disclosing the name of the entity. Size/Turnover: Not applicable since the entity is yet to be incorporated.	Name of the entity: Meesho Payments Private Limited ('MPPL'), wholly owned subsidiary of the Company. The turnover and net profit/(loss) of MPPL as on March 31, 2026, are as follows: Turnover: INR. 1,104.65 lakhs Net loss: INR. 2,465.22 lakhs
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	Incorporation of a new subsidiary does not fall within the purview of Related Party Transaction. On incorporation, the entity will be a wholly owned subsidiary and hence will become a related party of the Company.	MPPL, being a wholly owned subsidiary, is a related party of the Company. The transaction falls within the ambit of related party transactions and is at arm's length. Mr. Vidit Aatrey and Mr. Sanjeev Kumar, promoters of the Company, are also directors on the Board of MPPL. Further, Mr. Vidit Aatrey holds one equity share in MPPL as nominee of the Company. Save and except for the above, none of the promoters, promoter group entities or group companies of the Company have any interest in MPPL. The Company is interested in the proposed transaction to the extent of its shareholding in MPPL.
3	Industry to which the entity being acquired belongs;	Financial services	Lending Service Provider ('LSP')
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	The incorporation of Wholly Owned Subsidiary will enable the group to build in-house underwriting, control product design, directly own borrower relationships, and capture full lending margins while gaining access to institutional funding.	The proposed investment by the Company is intended to support the overall business operations and growth of MPPL, enabling it to enhance its capabilities, scale its operations, and effectively meet its business and regulatory requirements. The infusion of funds is expected to facilitate expansion of MPPL's activities, improve operational efficiency, and support the development of its offerings in line with the evolving needs of the business and the market.

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5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable	Not Applicable																
6	Indicative time period for completion of the acquisition;	Not Applicable	Not Applicable																
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration, by way of subscription to share capital.	Cash consideration																
8	Cost of acquisition or the price at which the shares are acquired;	The Company proposes to make an initial investment of up to INR 15,00,00,000/- (Indian Rupees Fifteen Crores) in the proposed subsidiary.	Up to INR 400 Crores (in one or more tranches) The number of equity shares and price thereof, as may be offered by MPPL, will be intimated in due course.																
9	Percentage of shareholding/ control acquired and/or number of shares acquired;	The Company shall hold 100% stake in the entity.	The Company’s shareholding in MPPL will continue to remain at 100% and MPPL will continue to remain wholly owned subsidiary of the Company. The number of shares acquired pursuant to the aforesaid transaction will be intimated in due course.																
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	The entity shall be a newly incorporated entity and is yet to commence its business. Hence the details regarding turnover/ other significant information would not be applicable.	Brief Background: <table><tr><th>Particulars</th><th>MPPL</th></tr><tr><td>Date of Incorporation</td><td>April 25, 2019</td></tr><tr><td>Country of Presence</td><td>India</td></tr><tr><td>Line of Business</td><td>Lending Service Provider (‘LSP’)</td></tr></table> Turnover of last 3 financial years: (INR in Lakhs) <table><tr><th>Year</th><th>MPPL</th></tr><tr><td>2025-26</td><td>1,104.65</td></tr><tr><td>2024-25</td><td>235.61</td></tr><tr><td>2023-24</td><td>19.95</td></tr></table> Any other significant information: Nil	Particulars	MPPL	Date of Incorporation	April 25, 2019	Country of Presence	India	Line of Business	Lending Service Provider (‘LSP’)	Year	MPPL	2025-26	1,104.65	2024-25	235.61	2023-24	19.95
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**ANNEXURE B****Disclosure under Regulation 30 of the SEBI Listing Regulations read with SEBI Master Circular No.
HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

S. No	Particulars	Details	Details
1	Name of the Target Company, details in brief such as size, turnover, etc.;	Name of the entity: Retail Pulse Labs Private Limited ("RPLPL"), a subsidiary of Kirana Club, incorporated under the laws of India. The turnover and net profit/(loss) as on March 31, 2026, are as follows: Turnover: INR 16.04 Crore Net loss: INR 1.60 Crore	Name of the entity: Kirana Club Pte. Ltd. ("Kirana Club"), incorporated under the laws of Singapore. The turnover and net profit/(loss) on March 31, 2026, are as follows: Turnover: SGD 45,808 Net loss: SGD 837,754
2	whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length";	The proposed investment does not constitute a related party transaction as on the date of approval of the transaction. Neither the promoter, promoter group nor group companies of the Company have any interest in the entities being acquired.	The proposed investment does not constitute a related party transaction as on the date of approval of the transaction. Neither the promoter, promoter group nor group companies of the Company have any interest in the entities being acquired.
3	Industry to which the entity being acquired belongs;	Tech platform / B2B community network for Kirana retailers	
4	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	To support strategic growth, business expansion, and capital requirements of RPLPL, and to integrate ecosystem capabilities.	The investment is in line with the Company's strategic objectives and is expected to strengthen its presence and capabilities in the e-commerce ecosystem.
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Company is not required to procure any prior government or regulatory approval. The Company will make requisite filings under Foreign Exchange Management Act, 1999.	Company is not required to procure any prior government or regulatory approval. The Company will make requisite filings under Foreign Exchange Management Act, 1999.
6	Indicative time period for completion of the acquisition;	Not Applicable	Not Applicable
7	Consideration - whether cash consideration or share swap or any other form and details of the same;	Cash consideration	Cash consideration

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8	Cost of acquisition or the price at which the shares are acquired;	Up to INR 18,73,73,721.90 (Indian Rupees Eighteen Crores Seventy-Three Lakhs Seventy-Three Thousand Seven Hundred and Twenty-One and Ninety Paise Only) in one or more tranches. The number of Securities and prices thereof, as may be invested in RPLPL, will be intimated in due course.	Up to USD 650,000 (United States Dollars Six Hundred and Fifty Thousand Only) in one or more tranches. The number of ordinary shares and prices thereof, as may be invested in Kirana Club, in one or more tranches, will be intimated in due course.																											
9	Percentage of shareholding/control acquired and/or number of shares acquired;	Subscription to or purchase of equity or equity linked instruments of RPLPL, or other eligible securities of RPLPL. The percentage of holding/control acquired, and the number of shares acquired pursuant to the aforesaid transaction will be intimated in due course.	The percentage of holding/control acquired, and the number of shares acquired pursuant to the aforesaid transaction will be intimated in due course.																											
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Brief Background: <table><tr><th>Particulars</th><th>RPLPL</th><th>Kirana Club</th></tr><tr><td>Date of Incorporation</td><td>October 07, 2021</td><td>October 04, 2023</td></tr><tr><td>Country of Presence</td><td>India</td><td>Singapore</td></tr><tr><td>Line of Business</td><td>Operates a B2B e-commerce marketplace platform connecting Kirana / small retailers with FMCG brands and distributors, primarily across Tier 2–4 and rural India. Revenue generated through commissions and advertising services.</td><td>Engaged in the business of developing proprietary software applications and operating a digital platform designed for grocery retailers.</td></tr></table> Turnover of last 3 financial year: <table><tr><th>Year</th><th>RPLPL</th><th>Kirana Club</th></tr><tr><td></td><td><i>(Amt in INR Crore)</i></td><td><i>(Amt in SGD)</i></td></tr><tr><td>2025-26</td><td>16.04</td><td>45,808</td></tr><tr><td>2024-25</td><td>4.92</td><td>38,177</td></tr><tr><td>2023-24</td><td>2.69</td><td>Nil</td></tr></table> Any other significant information: Nil		Particulars	RPLPL	Kirana Club	Date of Incorporation	October 07, 2021	October 04, 2023	Country of Presence	India	Singapore	Line of Business	Operates a B2B e-commerce marketplace platform connecting Kirana / small retailers with FMCG brands and distributors, primarily across Tier 2–4 and rural India. Revenue generated through commissions and advertising services.	Engaged in the business of developing proprietary software applications and operating a digital platform designed for grocery retailers.	Year	RPLPL	Kirana Club		<i>(Amt in INR Crore)</i>	<i>(Amt in SGD)</i>	2025-26	16.04	45,808	2024-25	4.92	38,177	2023-24	2.69	Nil
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