

MEESHO LIMITED

(Formerly known as "Meesho Private Limited" and "Fashnear Technologies Private Limited")

CIN: L74900KA2015PLC082263

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village,
Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

T: +91 9108021923 | E: cs@meesho.com | W: www.meesho.com



October 28, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: MEESHO

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544632

Dear Sir / Madam,

Subject: Monitoring Agency Report issued by CRISIL Ratings Limited on the utilisation and application of funds raised through the Initial Public Offer (IPO) of Meesho Limited (the "Company") for the quarter ended September 30, 2026

Ref.: Disclosure under Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations") and Regulation 41(4) of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations")

Pursuant to Regulation 32(6) of the SEBI Listing Regulations read with Regulation 41(4) of the SEBI ICDR Regulations, we have enclosed herewith the Monitoring Agency Report issued by the CRISIL Ratings Limited, Monitoring Agency, in respect of the utilisation and application of funds raised through the IPO, for the quarter ended September 30, 2026.

This information will also be made available on the Company's website at:
<https://investor.meesho.com/announcements>

You are requested to take the above information on record.

Thanking you,

For Meesho Limited
(Formerly known as Meesho Private Limited and Fashnear Technologies Private Limited)

RAHUL
BHARDWAJ

Digitally signed by
RAHUL BHARDWAJ
Date: 2026.10.28 18:32:40
+05'30'

Rahul Bhardwaj
Company Secretary and Compliance Officer
Membership No.: A41649
Encl.: As above

Monitoring Agency Report
for
Meesho Limited
for the quarter ended
September 30, 2026

CRL/MAR/FATLPL/2026-27/1991

October 28, 2026

To

Meesho Limited

3rd Floor, Wing - E Helios Business Park,
Kadubeesanahalli Village, Varthur Hobli,
Outer Ring Road, Bengaluru, 560 103,
Karnataka, India

Dear Sir,

**Monitoring Agency Report for the quarter ended September 30, 2026 - in relation to the Initial Public Offer
("IPO") of Meesho Limited ("the Company")**

Pursuant to Regulation 41 (2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and Monitoring Agency Agreement dated November 21, 2025, enclosed herewith the Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of IPO for the quarter ended September 30, 2026.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Crisil Ratings Limited



Shounak Chakravarty
Director, Ratings (LCG)

Report of the Monitoring Agency (MA)

Name of the issuer: Meesho Limited

For quarter ended: September 30, 2026

Name of the Monitoring Agency: Crisil Ratings Limited

(a) Deviation from the objects: Not applicable

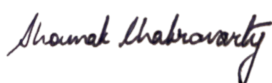
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.



Signature:

Name and designation of the Authorized Signatory: Shounak Chakravarty

Designation of Authorized person/Signing Authority: Director, Ratings (LCG)

1) Issuer Details:

Name of the issuer: Meesho Limited

Names of the promoter: Mr. Vidit Aatrey, Mr. Sanjeev Kumar

Industry/sector to which it belongs: E-Retail / E-Commerce

2) Issue Details

Issue Period: December 03, 2025, to December 05, 2025

Type of issue (public/rights): Initial Public Offer (IPO)

Type of specified securities: Equity Shares

IPO Grading, if any: NA

Issue size: Rs 42,500.00 million* (fresh issue size)

*Note:

Particulars	Amount (Rs. million)
Gross proceeds	42,500.00 [#]
Less: Issue Expenses	1,478.74
Net Proceeds	41,021.26 ^{\$}

[#]Crisil Ratings shall be monitoring the gross proceeds.

^{\$}During the quarter ended September 30, 2026, net proceeds have been revised from Rs 41,021.37 million to Rs 41,021.26 million, on account of actual issue expenses being higher than estimated as disclosed in the Offer document, by Rs 0.11 million and the same has been reduced from GCP cost.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Statutory auditor certificate [^] , Management undertaking, Prospectus dated December 05, 2025 (hereinafter referred to as "Offer document"), Bank Statements	Proceeds were utilized towards cloud infrastructure expenses, salary payments, marketing and brand initiatives, general corporate purposes and issue expenses.	The same is in line with offer document
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Statutory auditor certificate [^] , Management undertaking	No comments	No deviation. Hence, NA
Whether the means of finance for the disclosed objects of the issue has changed?	No		No comments	No
Is there any major deviation observed over the earlier monitoring agency reports?	No		No comments	No
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No comments	NA
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No comments	NA
Are there any favorable events improving the viability of these object(s)?	No		No comments	No comments
Are there any unfavorable events affecting the viability of the object(s)?	No		No comments	No comments
Is there any other relevant information that may materially affect the decision making of the investors?	No		No comments	No comments

NA represents Not Applicable

[^]Certificate dated October 26, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

4) Details of object(s) to be monitored:
i. Cost of the object(s):

Sr. No.	Item Head	Source of information/certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs in million)	Revised Cost (Rs in million)	Comment of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangements made
1	Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	Statutory auditor certificate^, Management undertaking, Offer document	13,900.00	13,900.00	No revision	No revision	NA	NA
2	Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary		4,800.00	4,800.00	No revision	No revision	NA	NA
3	Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives		10,200.00	10,200.00	No revision	No revision	NA	NA
4	Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes#		11,978.30	12,121.26	Refer note 1	Refer note 1	NA	NA
-	Sub-total		40,878.30	41,021.26	-	-	-	-
5	Issue expenses		1,621.70	1,478.74	Refer note 1	Refer note 1	NA	NA
-	Total	-	42,500.00	42,500.00	-	-	-	-

#The amount to be utilized for funding inorganic growth through unidentified acquisitions and general corporate purposes does not exceed 35% collectively of the Gross Proceeds and individually GCP utilization does not exceed 25% of Gross Proceeds.

Note 1:

Net proceeds have been revised from Rs 40,878.30 million to Rs 41,021.26 million, on account of actual issue expenses being lower than estimated as disclosed in the Offer document, by Rs 142.96 million and the same has been added in GCP cost.

Particulars	Amount (Rs in million)
Net proceeds as per the Offer Document	40,878.30
Add: Offer expenses adjusted with GCP during the quarter ended March 31, 2026	126.60
Revised Net Proceeds as at the quarter ended March 31, 2026	41,004.90
Add: Offer expenses adjusted with GCP during the quarter ended June 30, 2026	16.47
Revised Net Proceeds as at the quarter ended June 30, 2026	41,021.37
Less: Offer expenses adjusted with GCP during the quarter ended September 30, 2026	0.11
Revised Net Proceeds as at the quarter ended September 30, 2026	41,021.26

^Certificate dated October 26, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

ii. Progress in the object(s):

Sr. No.	Item Head#	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs in million)	Amount utilized (Rs in million)			Total unutilized amount (Rs in million)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	Statutory auditor certificate^, Management undertaking, Offer document, Bank Statements	13,900.00	2,885.89	1,620.82	4,506.70	9,393.30	Proceeds utilized towards availing cloud infrastructure related services.	NA	
2	Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary		4,800.00	1,028.54	868.36	1,896.90	2,903.10	Proceeds utilized towards payment of salary	NA	
3	Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives		10,200.00	2,385.31	966.40	3,351.72	6,848.28	Proceeds utilized towards advertisement expenses.	NA	

Sr. No.	Item Head [#]	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs in million)	Amount utilized (Rs in million)			Total unutilized amount (Rs in million)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
4	Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes	Management undertaking, Statutory auditor certificate [^] , Offer document, Bank Statements	12,121.26	5,130.00	5,379.96	10,509.96	1,611.30	Proceeds utilized towards logistics expenses	NA	
-	Sub-total		41,021.26	11,429.74	8,835.54	20,265.27	20,755.99	-	-	-
5	Issue expenses		1,478.74	1,424.84	1.30	1,426.14	52.60	Proceeds utilized towards merchant banker fees and other IPO expenses	NA	
-	Total		42,500.00	12,854.58	8,836.83	21,691.41	20,808.59	-	-	-

[^]Certificate dated October 26, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

#Brief description of objects:

Object of the Issue	Description of objects as per the offer document filed by the issuer
Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	Company intends to utilize Rs 13,900 million of the Net Proceeds towards investment in Subsidiary, MTPL, for cloud infrastructure. In this regard, Company intends to deploy Rs 6,100 million in Fiscal 2027, Rs 6,100 million in Fiscal 2028 and Rs 1,700 million in the first quarter of Fiscal 2029 for such purposes. The investment for cloud infrastructure proposed to be undertaken in MTPL from the Net Proceeds will be utilised by MTPL for the cloud infrastructure services availed by it.

Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary	Company intends to invest Rs 4,800 million of Net Proceeds in the Subsidiary, MTPL towards AI and technology development which primarily comprise salaries (wages and bonus expenditure) in respect of the Machine Learning and AI and technology teams. In this regard, Company intends to deploy Rs 2,400 million in Fiscal 2027 and Rs 2,400 million in Fiscal 2028 for such purposes.
Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives	Company intends to utilize Rs 10,200 million of Net Proceeds to invest in the Subsidiary, MTPL, for marketing and brand building. In this regard, Company intends to deploy Rs 4,800 million in Fiscal 2027, and Rs 5,400 million in Fiscal 2028 for such purposes.
Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes	Company expects to utilize Rs 12,121.26 million of the Net Proceeds towards funding inorganic growth through acquisitions, subject to the amount proposed to be utilised for (a) funding inorganic growth through acquisitions; and (b) general corporate purposes, together not exceeding 35% of the Gross Proceeds in accordance with Regulation 7(3) of the SEBI ICDR Regulations, out of which the amounts to be utilised towards (i) general corporate purposes will not exceed 25% of the Gross Proceeds, or (ii) funding inorganic growth through acquisitions, will not exceed 10% of the Gross Proceeds.

iii. Deployment of unutilised proceeds^:

S. No.	Type of instrument where amount is invested <i>(Refer note 2)</i>	Amount invested (Rs in million)	Maturity date	Earnings as on September 30, 2026 (Rs in million) <i>(Refer note 3)</i>	Return on Investment	Market Value as on September 30, 2026 (Rs in million)
1	925040114907516 - ML - FD - Axis Bank	110.00	10-12-2026	6.01	6.60%	116.01
2	5950863088 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
3	5950863163 - MTPL - FD - Kotak Bank	100.00	07-12-2026	5.30	6.40%	105.30
4	5950862692 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
5	5950862685 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95

6	5950863224 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
7	5950863125 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
8	5950863071 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
9	5950862654 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
10	5950863064 - MTPL - FD - Kotak Bank	100.00	07-12-2026	5.30	6.40%	105.30
11	5950863132 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
12	5950862661 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
13	5950862678 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
14	5950863170 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
15	5950863231 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
16	5950863149 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
17	5950863200 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
18	5950863248 - MTPL - FD - Kotak Bank	100.00	07-12-2026	5.30	6.40%	105.30
19	5950863187 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
20	5950863101 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
21	5950863217 - MTPL - FD - Kotak Bank	150.00	07-12-2026	7.95	6.40%	157.95
22	5950863354 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
23	5950863286 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
24	5950863255 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
25	5950863521 - MTPL - FD - Kotak Bank	149.90	26-02-2027	8.20	6.60%	158.10
26	5950863347 - MTPL - FD - Kotak Bank	100.00	26-02-2027	5.47	6.60%	105.47
27	5950863262 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
28	5950863378 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
29	5950863491 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
30	5950863316 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
31	5950863453 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
32	5950863514 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
33	5950863309 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
34	5950863385 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
35	5950863279 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
36	5950863538 - MTPL - FD - Kotak Bank	100.00	26-02-2027	5.47	6.60%	105.47
37	5950863446 - MTPL - FD - Kotak Bank	100.00	26-02-2027	5.47	6.60%	105.47
38	5950863460 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
39	5950863477 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
40	5950863392 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
41	5950863415 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
42	5950863484 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
43	5950863439 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
44	5950863330 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
45	5950863408 - MTPL - FD - Kotak Bank	150.00	26-02-2027	8.20	6.60%	158.20
46	925040114946524 - MTPL - FD - Axis Bank	150.00	03-06-2027	8.17	6.60%	158.17
47	925040114946744 - MTPL - FD - Axis Bank	150.00	03-06-2027	8.17	6.60%	158.17

48	925040114963532 - MTPL - FD - Axis Bank	250.00	31-03-2028	13.62	6.60%	263.62
49	925040114967343 - MTPL - FD - Axis Bank	300.00	31-03-2028	16.35	6.60%	316.35
50	925040114967505 - MTPL - FD - Axis Bank	300.00	31-03-2028	16.35	6.60%	316.35
51	925040114968605 - MTPL - FD - Axis Bank	300.00	31-03-2028	16.35	6.60%	316.35
52	925040114963752 - MTPL - FD - Axis Bank	250.00	31-03-2028	13.62	6.60%	263.62
53	925040114970925 - MTPL - FD - Axis Bank	300.00	31-03-2028	16.35	6.60%	316.35
54	925040114974383 - MTPL - FD - Axis Bank	300.00	31-03-2028	16.35	6.60%	316.35
55	925040114968799 - MTPL - FD - Axis Bank	300.00	31-03-2028	16.35	6.60%	316.35
56	925040114963914 - MTPL - FD - Axis Bank	250.00	31-03-2028	13.62	6.60%	263.62
57	925040114971559 - MTPL - FD - Axis Bank	300.00	31-03-2028	16.35	6.60%	316.35
58	925040114974532 - MTPL - FD - Axis Bank	300.00	31-03-2028	16.35	6.60%	316.35
59	926040058357911 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
60	926040058358752 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
61	926040058359030 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
62	926040058359247 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
63	926040058359836 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
64	926040058360108 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
65	926040058360344 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
66	926040058360522 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
67	926040058360894 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
68	926040058361172 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
69	926040058361305 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
70	926040058361444 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
71	926040058361745 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
72	926040058362285 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
73	926040058362489 - ML - FD - Axis Bank	100.00	03-11-2026	4.34	6.55%	104.34
74	926040081256106 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
75	926040081270267 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
76	926040081260707 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
77	926040081251143 - MTPL - FD - Axis Bank	300.00	10-12-2027	7.65	7.30%	307.65
78	926040081261412 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
79	926040081281704 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
80	926040081271930 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
81	926040081252311 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
82	926040081262460 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
83	926040081282561 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
84	926040081253233 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
85	926040081263502 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
86	926040081283577 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
87	926040081253916 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
88	926040081264547 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
89	926040081254760 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65

90	926040081264932 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
91	926040081265854 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
92	926040081275893 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
93	926040081280882 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
94	926040081256766 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
95	926040081276786 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
96	926040081277323 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
97	926040081267326 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
98	926040081267795 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
99	926040081258184 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
100	926040081278261 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
101	926040081268387 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
102	926040081258940 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
103	926040081279091 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
104	926040081269225 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
105	926040081259778 - MTPL - FD - Axis Bank	300.00	31-03-2028	7.65	7.30%	307.65
106	926040081279895 - MTPL - FD - Axis Bank	250.00	31-03-2028	6.37	7.30%	256.37
107	Balance in monitoring account - ML - ICICI Bank	1.31	-	-	-	1.31
108	Balance in public offer account - ML - Kotak Mahindra Bank	52.60	-	-	-	52.60
109	Balance in current account - MTPL - ICICI Bank	44.78	-	-	-	44.78
-	Total	20,808.59	-	837.14	-	21,645.73

Note 2: ML: Meesho Limited; MTPL: Meesho Technologies Private Limited; FD: Fixed deposit

Note 3: Monitoring the deployment of Interest Income earned from unutilised proceeds does not form part of the scope of Monitoring Agency report.

^On the basis of management undertaking and certificate dated October 26, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

iv. Delay in implementation of the object(s):

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of delay	Proposed course of action
Not applicable^					

^On the basis of management undertaking and certificate dated October 26, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

5) Details of utilization of proceeds stated as General Corporate Purpose amount in the offer document^:

S. No.	Item heads	Amount (Rs in million)	Remarks
1	Other operating expenses	5,379.96	- Payment towards logistics expenses - The funds utilised towards GCP are approved by the Board of Directors of the Company vide resolution dated October 28, 2026.

^On the basis of management undertaking and certificate dated October 26, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

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