

MEESHO LIMITED

(Formerly known as "Meesho Private Limited" and "Fashnear Technologies Private Limited")

CIN: L74900KA2015PLC082263

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village,
Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

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May 06, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: MEESHO

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544632

Dear Sir / Madam,

Subject: Monitoring Agency Report issued by CRISIL Ratings Limited for the utilisation and application of funds raised through the Initial Public Offer (IPO) of the Meesho Limited (the "Company") for the quarter ended March 31, 2026

Ref.: Disclosure under Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations") and Regulation 41(4) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 as amended ("SEBI ICDR Regulations")

Pursuant to Regulation 32(6) of the SEBI Listing Regulations read with Regulation 41(4) of the SEBI ICDR Regulations, we have enclosed herewith the Monitoring Agency Report issued by the CRISIL Ratings Limited, Monitoring Agency, for the quarter ended March 31, 2026, in respect of the utilisation and application of funds raised through the IPO.

This information will also be made available on the Company's website at: www.meesho.com

You are requested to take the above information on record.

Thanking you,

For Meesho Limited
(Formerly known as Meesho Private Limited and Fashnear Technologies Private Limited)

Rahul Bhardwaj
Company Secretary and Compliance Officer
Membership No.: A41649
Encl.: As above

Monitoring Agency Report
for
Meesho Limited
for the quarter ended
March 31, 2026

CRL/MAR/FATLPL/2025-26/1739

May 06, 2026

To

Meesho Limited

3rd Floor, Wing - E Helios Business Park,
Kadubeesanahalli Village, Varthur Hobli,
Outer Ring Road, Bengaluru, 560 103,
Karnataka, India

Dear Sir,

**Monitoring Agency Report for the quarter ended March 31, 2026 - in relation to the Initial Public Offer
("IPO") of Meesho Limited ("the Company")**

Pursuant to Regulation 41 (2) of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("**SEBI ICDR Regulations**") and Monitoring Agency Agreement dated November 21, 2025, enclosed herewith the Monitoring Agency Report, issued by Crisil Ratings Limited, Monitoring Agency, as per Schedule XI of the SEBI ICDR Regulations towards utilization of proceeds of IPO for the quarter ended March 31, 2026.

Request you to kindly take the same on records.

Thanking you,

For and on behalf of Crisil Ratings Limited



Shounak Chakravarty
Director, Ratings (LCG)

Report of the Monitoring Agency (MA)**Name of the issuer:** Meesho Limited**For quarter ended:** March 31, 2026**Name of the Monitoring Agency:** Crisil Ratings Limited

(a) Deviation from the objects: Not applicable

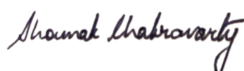
(b) Range of Deviation: Not applicable

Declaration:

We declare that this report provides an objective view of the utilization of the issue proceeds in relation to the objects of the issue based on the information provided by the Issuer and information obtained from sources believed by it to be accurate and reliable. The MA does not perform an audit and undertakes no independent verification of any information/ certifications/ statements it receives. This Report is not intended to create any legally binding obligations on the MA which accepts no responsibility, whatsoever, for loss or damage from the use of the said information. The views and opinions expressed herein do not constitute the opinion of MA to deal in any security of the Issuer in any manner whatsoever. Nothing mentioned in this report is intended to or should be construed as creating a fiduciary relationship between the MA and any issuer or between the agency and any user of this report. The MA and its affiliates also do not act as an expert as defined under Section 2(38) of the Companies Act, 2013.

The MA or its affiliates may have credit rating or other commercial transactions with the entity to which the report pertains and may receive separate compensation for its ratings and certain credit-related analyses. We confirm that we do not perceive any conflict of interest in such relationship/interest while monitoring and reporting the utilization of the issue proceeds by the issuer.

We have submitted the report herewith in line with the format prescribed by SEBI, capturing our comments, where applicable. There are certain sections of the report under the title "Comments of the Board of Directors", that shall be captured by the Issuer's Management / Audit Committee of the Board of Directors subsequent to the MA submitting their report to the issuer and before dissemination of the report through stock exchanges. These sections have not been reviewed by the MA, and the MA takes no responsibility for such comments of the issuer's Management/Board.

**Signature:****Name and designation of the Authorized Signatory:** Shounak Chakravarty**Designation of Authorized person/Signing Authority:** Director, Ratings (LCG)

1) Issuer Details:

Name of the issuer:	Meesho Limited
Names of the promoter:	Mr. Vidit Aatrey, Mr. Sanjeev Kumar
Industry/sector to which it belongs:	E-Retail / E-Commerce

2) Issue Details

Issue Period:	December 03, 2025, to December 05, 2025
Type of issue (public/rights):	Initial Public Offer (IPO)
Type of specified securities:	Equity Shares
IPO Grading, if any:	NA
Issue size:	Rs 42,500.00 million* (fresh issue size)

*Note:

Particulars	Amount (Rs. million)
Gross proceeds	42,500.00 [#]
Less: Issue Expenses	1,495.10
Net Proceeds	41,004.90 ^{\$}

[#]Crisil Ratings shall be monitoring the gross proceeds.

^{\$}During the quarter ended March 31, 2026, net proceeds have been revised from Rs 40,878.30 million to Rs 41,004.90 million, on account of actual issue expenses being lower than estimated as disclosed in the Offer document, by Rs 126.60 million and the same has been added in GCP.

3) Details of the arrangement made to ensure the monitoring of issue proceeds:

Particulars	Reply	Source of information/certifications considered by Monitoring Agency for preparation of report	Comments of the Monitoring Agency	Comments of the Board of Directors
Whether all utilization is as per the disclosures in the Offer Document?	Yes	Management undertaking, Statutory auditor certificate [^] , Prospectus dated December 05, 2025 (hereinafter referred to as "Offer document"), Bank Statements	Proceeds were utilized towards cloud infrastructure expenses, salary payments, marketing and brand initiatives and issue expenses during the quarter ended March 31, 2026	The same is in line with offer document
Whether shareholder approval has been obtained in case of material deviations from expenditures disclosed in the Offer Document?	NA	Management Undertaking, Statutory auditor certificate [^]	No comments	No deviation. Hence, NA
Whether the means of finance for the disclosed objects of the issue has changed?	No		No comments	No
Is there any major deviation observed over the earlier monitoring agency reports?	No		No comments	No
Whether all Government/statutory approvals related to the object(s) have been obtained?	NA		No comments	NA
Whether all arrangements pertaining to technical assistance/collaboration are in operation?	NA		No comments	NA
Are there any favorable events improving the viability of these object(s)?	No		No comments	No comments
Are there any unfavorable events affecting the viability of the object(s)?	No		No comments	No comments
Is there any other relevant information that may materially affect the decision making of the investors?	No		No comments	No comments

NA represents Not Applicable

[^]Certificate dated April 29, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

4) Details of object(s) to be monitored:

i. Cost of the object(s):

Sr. No.	Item Head	Source of information/certification considered by MA for preparation of report	Original cost (as per the Offer Document) (Rs in million)	Revised Cost (Rs in million)	Comment of the Monitoring Agency	Comments of the Board of Directors		
						Reason of Cost revision	Proposed financing option	Particulars of firm arrangements made
1	Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	Management undertaking, Statutory auditor certificate [^] , Offer document	13,900.00	13,900.00	No revision	No revision	NA	NA
2	Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary		4,800.00	4,800.00	No revision	No revision	NA	NA
3	Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives		10,200.00	10,200.00	No revision	No revision	NA	NA
4	Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes [#]		11,978.30	12,104.90	Refer note 1	Refer note 1	NA	NA
-	Sub-total		40,878.30	41,004.90	-	-	-	-
5	Issue expenses	1,621.70	1,495.10	Refer note 1	Refer note 1	NA	NA	
-	Total	-	42,500.00	42,500.00	-	-	-	

[#]The amount to be utilized for funding inorganic growth through unidentified acquisitions and general corporate purposes does not exceed 35% collectively of the Gross Proceeds and individually GCP utilization does not exceed 25% of Gross Proceeds.

Note 1: During the quarter ended March 31, 2026, net proceeds have been revised from Rs 40,878.30 million to Rs 41,004.90 million, on account of actual issue expenses being lower than estimated as disclosed in the Offer document, by Rs 126.60 million and the same has been added in GCP.

^Certificate dated April 29, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

ii. Progress in the object(s):

Sr. No.	Item Head#	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs in million)	Amount utilized (Rs in million)			Total unutilized amount (Rs in million)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
1	Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	Management undertaking, Statutory auditor certificate^, Offer document, Bank Statements	13,900.00	Nil	1,185.95	1,185.95	12,714.05	Proceeds utilized towards availing cloud infrastructure related services.	NA	
2	Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary		4,800.00	Nil	258.69	258.69	4,541.31	Proceeds utilized towards payment of salaries	NA	
3	Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives		10,200.00	Nil	1,228.00	1,228.00	8,972.00	Proceeds utilized towards advertisement expenses.	NA	
4	Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes		12,104.90	Nil	Nil	Nil	12,104.90	No utilization during the reported quarter	NA	
-	Sub-total		41,004.90	Nil	2,672.64	2,672.64	38,332.26	-	-	-

Sr. No.	Item Head#	Source of information/certifications considered by Monitoring Agency for preparation of report	Amount as proposed in the Offer Document (Rs in million)	Amount utilized (Rs in million)			Total unutilized amount (Rs in million)	Comments of the Monitoring Agency	Comments of the Board of Directors	
				As at beginning of the quarter	During the quarter	At the end of the quarter			Reasons for idle funds	Proposed course of action
5	Issue expenses	Management undertaking, Statutory auditor certificate [^] , Offer document, Bank Statements	1,495.10	373.25	702.63	1,075.88	419.22	Proceeds utilized towards BRLM fees and other IPO expenses	NA	
-	Total		42,500.00	373.25	3,375.27	3,748.52	38,751.48	-	-	-

[^]Certificate dated April 29, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

#Brief description of objects:

Object of the Issue	Description of objects as per the offer document filed by the issuer
Investment for cloud infrastructure, in Meesho Technologies Private Limited, Subsidiary	Company intends to utilize Rs 13,900 million of the Net Proceeds towards investment in Subsidiary, MTPL, for cloud infrastructure. In this regard, Company intends to deploy Rs 6,100 million in Fiscal 2027, Rs 6,100 million in Fiscal 2028 and Rs 1,700 million in the first quarter of Fiscal 2029 for such purposes. The investment for cloud infrastructure proposed to be undertaken in MTPL from the Net Proceeds will be utilised by MTPL for the cloud infrastructure services availed by it.

<p>Payment of salaries of existing and replacement hires for the Machine Learning and AI and technology teams for AI and technology development undertaken by Meesho Technologies Private Limited, Subsidiary</p>	<p>Company intends to invest Rs 4,800 million of Net Proceeds in the Subsidiary, MTPL towards AI and technology development which primarily comprise salaries (wages and bonus expenditure) in respect of the Machine Learning and AI and technology teams. In this regard, Company intends to deploy Rs 2,400 million in Fiscal 2027 and Rs 2,400 million in Fiscal 2028 for such purposes.</p>
<p>Investment in Meesho Technologies Private Limited, Subsidiary, for expenditure towards marketing and brand initiatives</p>	<p>Company intends to utilize Rs 10,200 million of Net Proceeds to invest in the Subsidiary, MTPL, for marketing and brand building. In this regard, Company intends to deploy Rs 4,800 million in Fiscal 2027, and Rs 5,400 million in Fiscal 2028 for such purposes.</p>
<p>Funding inorganic growth through acquisitions and other strategic initiatives and general corporate purposes</p>	<p>Company expects to utilize Rs 11,978.30 million of the Net Proceeds towards funding inorganic growth through acquisitions, subject to the amount proposed to be utilised for (a) funding inorganic growth through acquisitions; and (b) general corporate purposes, together not exceeding 35% of the Gross Proceeds in accordance with Regulation 7(3) of the SEBI ICDR Regulations, out of which the amounts to be utilised towards (i) general corporate purposes will not exceed 25% of the Gross Proceeds, or (ii) funding inorganic growth through acquisitions, will not exceed 10% of the Gross Proceeds.</p>

iii. Deployment of unutilised proceeds^:

S. No.	Type of instrument where amount is invested <i>(Refer note 2)</i>	Amount invested (Rs in million)	Maturity date	Earnings as on March 31, 2026 (Rs in million) <i>(Refer note 3)</i>	Return on Investment	Market Value as on March 31, 2026 (Rs in million)
1	5950862944-MTPL-FD - Kotak Bank	150.00	07-04-2026	2.82	6.00%	152.82
2	709028239246-ML-FD - RBL Bank	300.00	07-12-2026	6.32	6.70%	306.32
3	350412379-ML-FD - Kotak Bank	250.00	07-12-2026	5.03	6.40%	255.03
4	350412386-ML-FD - Kotak Bank	200.00	07-12-2026	4.02	6.40%	204.02
5	350412362-ML-FD - Kotak Bank	250.00	07-12-2026	5.03	6.40%	255.03

6	925040114883151-ML-FD - Axis Bank	150.00	10-12-2026	3.11	6.60%	153.11
7	925040114901592-ML-FD - Axis Bank	150.00	10-12-2026	3.11	6.60%	153.11
8	925040114902249-ML-FD - Axis Bank	150.00	10-12-2026	3.11	6.60%	153.11
9	925040114903064-ML-FD - Axis Bank	150.00	10-12-2026	3.11	6.60%	153.11
10	925040114903417-ML-FD - Axis Bank	150.00	10-12-2026	3.11	6.60%	153.11
11	925040114903909-ML-FD - Axis Bank	150.00	10-12-2026	3.11	6.60%	153.11
12	925040114905187-ML-FD - Axis Bank	150.00	10-12-2026	3.11	6.60%	153.11
13	925040114906461-ML-FD - Axis Bank	150.00	10-12-2026	3.11	6.60%	153.11
14	925040114906856-ML-FD - Axis Bank	150.00	10-12-2026	3.11	6.60%	153.11
15	925040114907516-ML-FD - Axis Bank	110.00	10-12-2026	2.28	6.60%	112.28
16	925040114927879-ML-FD - Axis Bank	318.00	22-12-2026	6.48	6.60%	324.48
17	925040114929198-ML-FD - Axis Bank	250.00	22-12-2026	5.10	6.60%	255.10
18	925040114929613-ML-FD - Axis Bank	250.00	22-12-2026	5.10	6.60%	255.10
19	925040114929901-ML-FD - Axis Bank	250.00	22-12-2026	5.10	6.60%	255.10
20	5950862951-MTPL-FD - Kotak Bank	150.00	07-04-2026	2.82	6.00%	152.82
21	5950862937-MTPL-FD - Kotak Bank	150.00	07-04-2026	2.82	6.00%	152.82
22	5950862395-MTPL-FD - Kotak Bank	150.00	07-04-2026	2.82	6.00%	152.82
23	5950862432-MTPL-FD - Kotak Bank	150.00	07-04-2026	2.82	6.00%	152.82
24	5950862500-MTPL-FD - Kotak Bank	100.00	05-06-2026	1.87	6.00%	101.87
25	5950862609-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
26	5950862579-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
27	5950862630-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
28	5950862586-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
29	5950862982-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
30	5950862647-MTPL-FD - Kotak Bank	100.00	05-06-2026	1.87	6.00%	101.87
31	5950862593-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
32	5950862425-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
33	5950862470-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
34	5950862616-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
35	5950862494-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
36	5950862562-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
37	5950862456-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
38	5950862463-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
39	5950862487-MTPL-FD - Kotak Bank	150.00	05-06-2026	2.80	6.00%	152.80
40	709028141914-MTPL-FD - RBL Bank	300.00	06-07-2026	6.23	6.60%	306.23
41	925040114952998-MTPL-FD - Axis Bank	100.00	05-09-2026	1.95	6.25%	101.95
42	925040114953742-MTPL-FD - Axis Bank	100.00	05-09-2026	1.95	6.25%	101.95
43	925040114954020-MTPL-FD - Axis Bank	100.00	05-09-2026	1.95	6.25%	101.95
44	925040114955984-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
45	925040114956233-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
46	925040114957016-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
47	925040114957980-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92

48	925040114958349-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
49	925040114958747-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
50	925040114958899-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
51	925040114959151-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
52	925040114959326-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
53	925040114959517-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
54	925040114959782-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
55	925040114959960-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
56	925040114960096-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
57	925040114961248-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
58	925040114961400-MTPL-FD - Axis Bank	150.00	05-09-2026	2.92	6.25%	152.92
59	709028141880-MTPL-FD - RBL Bank	300.00	05-08-2026	6.23	6.60%	306.23
60	709028141941-MTPL-FD - RBL Bank	300.00	04-09-2026	6.23	6.60%	306.23
61	709028141826-MTPL-FD - RBL Bank	300.00	07-12-2026	6.32	6.70%	306.32
62	5950863088-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
63	5950863163-MTPL-FD - Kotak Bank	100.00	07-12-2026	2.01	6.40%	102.01
64	5950862692-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
65	5950862685-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
66	5950863224-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
67	5950863125-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
68	5950863071-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
69	5950862654-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
70	5950863064-MTPL-FD - Kotak Bank	100.00	07-12-2026	2.01	6.40%	102.01
71	5950863194-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
72	5950863095-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
73	5950863132-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
74	5950862661-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
75	5950862678-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
76	5950863170-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
77	5950863231-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
78	5950863149-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
79	5950863200-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
80	5950863248-MTPL-FD - Kotak Bank	100.00	07-12-2026	2.01	6.40%	102.01
81	5950863187-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
82	5950863101-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
83	925040114930914-ML-FD - Axis Bank	250.00	22-12-2026	5.10	6.60%	255.10
84	925040114931425-ML-FD - Axis Bank	250.00	22-12-2026	5.10	6.60%	255.10
85	925040114932253-ML-FD - Axis Bank	250.00	22-12-2026	5.10	6.60%	255.10
86	925040114933421-ML-FD - Axis Bank	250.00	22-12-2026	5.10	6.60%	255.10
87	350412874-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
88	350412881-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
89	350412454-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11

90	350412904-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
91	350412898-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
92	350412805-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
93	350412409-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
94	5950863217-MTPL-FD - Kotak Bank	150.00	07-12-2026	3.02	6.40%	153.02
95	5950863354-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
96	5950863286-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
97	5950863255-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
98	5950863521-MTPL-FD - Kotak Bank	149.90	26-02-2027	3.11	6.60%	153.01
99	5950863347-MTPL-FD - Kotak Bank	100.00	26-02-2027	2.08	6.60%	102.08
100	5950863262-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
101	5950863378-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
102	5950863491-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
103	5950863316-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
104	5950863453-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
105	5950863514-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
106	5950863309-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
107	5950863385-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
108	5950863279-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
109	5950863538-MTPL-FD - Kotak Bank	100.00	26-02-2027	2.08	6.60%	102.08
110	5950863446-MTPL-FD - Kotak Bank	100.00	26-02-2027	2.08	6.60%	102.08
111	5950863460-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
112	5950863477-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
113	5950863392-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
114	5950863415-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
115	5950863484-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
116	5950863439-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
117	5950863330-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
118	5950863408-MTPL-FD - Kotak Bank	150.00	26-02-2027	3.11	6.60%	153.11
119	350412393-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
120	350412959-ML-FD - Kotak Bank	200.00	28-02-2027	4.15	6.60%	204.15
121	350412812-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
122	925040114946524-MTPL-FD - Axis Bank	150.00	03-06-2027	3.09	6.60%	153.09
123	925040114946744-MTPL-FD - Axis Bank	150.00	03-06-2027	3.09	6.60%	153.09
124	925040114945178-MTPL-FD - Axis Bank	300.00	10-12-2027	6.17	6.60%	306.17
125	925040114963532-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
126	925040114967343-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
127	925040114967505-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
128	925040114968605-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
129	925040114963752-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
130	925040114970925-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
131	925040114974383-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17

132	925040114968799-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
133	925040114963914-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
134	925040114971559-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
135	925040114974532-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
136	925040114968922-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
137	925040114964108-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
138	925040114971847-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
139	925040114975438-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
140	925040114969404-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
141	925040114964360-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
142	925040114972002-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
143	925040114975849-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
144	925040114969556-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
145	925040114964564-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
146	925040114972950-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
147	925040114976169-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
148	925040114969682-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
149	925040114964878-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
150	925040114973063-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
151	925040114976318-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
152	925040114969909-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
153	925040114965046-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
154	925040114973694-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
155	925040114976428-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
156	925040114970022-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
157	925040114965198-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
158	925040114973843-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
159	925040114976570-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
160	925040114970255-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
161	925040114965457-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
162	925040114974082-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
163	925040114965622-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
164	925040114974312-MTPL-FD - Axis Bank	300.00	31-03-2028	6.17	6.60%	306.17
165	925040114966476-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
166	925040114966654-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
167	925040114966829-MTPL-FD - Axis Bank	250.00	31-03-2028	5.14	6.60%	255.14
168	350412836-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
169	350412867-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
170	350412850-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
171	350412447-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
172	350412461-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
173	350412799-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11

174	350412935-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
175	350412942-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
176	350412829-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
177	350412430-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
178	350412782-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
179	350412843-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
180	350412423-ML-FD - Kotak Bank	150.00	28-02-2027	3.11	6.60%	153.11
181	925040114911201-ML-FD - Axis Bank	250.00	31-03-2028	5.19	6.60%	255.19
182	925040114911586-ML-FD - Axis Bank	250.00	31-03-2028	5.19	6.60%	255.19
183	925040114911858-ML-FD - Axis Bank	250.00	31-03-2028	5.19	6.60%	255.19
184	925040114912754-ML-FD - Axis Bank	250.00	31-03-2028	5.19	6.60%	255.19
185	925040114913414-ML-FD - Axis Bank	250.00	31-03-2028	5.19	6.60%	255.19
186	925040114913919-ML-FD - Axis Bank	250.00	31-03-2028	5.19	6.60%	255.19
187	925040114914420-ML-FD - Axis Bank	350.00	31-03-2028	7.27	6.60%	357.27
188	925040114914954-ML-FD - Axis Bank	350.00	31-03-2028	7.27	6.60%	357.27
189	925040114912204-ML-FD - Axis Bank	250.00	31-03-2028	5.19	6.60%	255.19
190	926040058357911-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
191	926040058358752-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
192	926040058359030-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
193	926040058359247-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
194	926040058359836-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
195	926040058360108-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
196	926040058360344-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
197	926040058360522-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
198	926040058360894-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
199	926040058361172-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
200	926040058361305-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
201	926040058361444-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
202	926040058361745-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
203	926040058362285-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
204	926040058362489-ML-FD - Axis Bank	100.00	03-11-2026	0.97	6.55%	100.97
205	Balance in monitoring account - ML - ICICI Bank	0.30	-	-	-	0.30
206	Balance in public offer account - ML - Kotak Mahindra Bank	545.82	-	-	-	545.82
207	Balance in current account - MTPL - ICICI Bank	27.46	-	-	-	27.46
-	Total	38,751.48	-	761.16	-	39,512.64

Note 2: ML: Meesho Limited, MTPL: Meesho Technologies Private Limited

Note 3: Monitoring the deployment of Interest Income earned from unutilised proceeds does not form part of the scope of Monitoring Agency report.

^On the basis of management undertaking and certificate dated April 29, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

iv. Delay in implementation of the object(s):

Object(s)	Completion Date		Delay (no. of days/ months)	Comments of the Board of Directors	
	As per the Offer Document	Actual		Reason of delay	Proposed course of action
Not applicable^					

^On the basis of management undertaking and certificate dated April 29, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

5) Details of utilization of proceeds stated as General Corporate Purpose amount in the offer document ^:

No utilization during the quarter ended March 31, 2026

^On the basis of management undertaking and certificate dated April 29, 2026, issued by M/s S. R. Batliboi & Associates LLP, Chartered Accountants (Firm Registration Number: 101049W/E300004), Statutory Auditors of the Company.

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