

MEESHO LIMITED

(Formerly known as "Meesho Private Limited" and "Fashnear Technologies Private Limited")

CIN: L74900KA2015PLC082263

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village,
Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

T: +91 9108021923 | E: cs@meesho.com | W: www.meesho.com



May 06, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: MEESHO

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544632

Dear Sir / Madam,

Subject: Outcome of the Board Meeting held on May 06, 2026

Ref.: Disclosure under Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations")

Pursuant to our intimation dated April 25, 2026, and in terms of the provisions of Regulation 30 of SEBI Listing Regulations, we wish to inform you that the Board of Directors of Meesho Limited (the "Company") at its meeting held today, i.e. **Wednesday, May 06, 2026**, has *inter-alia*:

1. Approved the Audited Financial Results (Standalone and Consolidated) of the Company for the quarter and financial year ended March 31, 2026 ('**Audited Financial Results**'). A copy of the Audited Financial Results along with the Auditors' Reports issued by the Statutory Auditors of the Company, M/s S.R. Batliboi & Associates, LLP, Chartered Accountants, is enclosed herewith.

A declaration from the Chief Financial Officer regarding unmodified opinion in the Auditors' Reports issued by the statutory auditors of the Company on Audited Financial Results for the financial year ended March 31, 2026, is enclosed herewith.

2. Approved further investment in the equity shares of Meesho Payments Private Limited ('**MPPL**'), a subsidiary of the Company, for an aggregate amount not exceeding Rs. 100 Crores, by way of subscribing to the rights issue/further issue of capital, in one or more tranches, for such number of additional shares and at such price as may be offered by MPPL.

The relevant disclosure as required under Regulation 30 of the SEBI LODR read with SEBI Master Circular No. SEBI/HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as Annexure -I.

The meeting commenced at 1:00 p.m. (IST) and concluded at 4:45 p.m. (IST)

The aforesaid information will also be made available on the Company's website at: www.meesho.com

You are requested to take the above information on record.

Thanking you,

For Meesho Limited
(Formerly known as Meesho Private Limited and Fashnear Technologies Private Limited)

Rahul Bhardwaj
Company Secretary and Compliance Officer
Membership No.: A41649
Encl.: As above

**ANNEXURE I****DISCLOSURE UNDER REGULATION 30 OF THE SEBI LISTING REGULATIONS READ WITH SEBI MASTER CIRCULAR NO. SEBI/HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 DATED JANUARY 30, 2026**

S.No	Particulars	Details
1	Name of the Target Company, details in brief such as size, turnover, etc	<p>Name of the entity: Meesho Payments Private Limited ('MPPL'), Subsidiary of the Meesho Limited (the 'Company').</p> <p>The turnover and net profit of MPPL as on March 31, 2026, are as follows:</p> <p>Turnover: Rs.1,104.65 lakhs Net loss: Rs.2,471.67 lakhs</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired?	<p>MPPL being a subsidiary, is a Related Party of the Company. The subscription by the Company qualifies as a related party transaction.</p> <p>Except to the extent of shareholding held by Vidit Aatrey, Promoter of the Company, none of the other promoters, promoter group entities, or group companies of the Company have any interest in MPPL.</p> <p>The Company is interested in proposed transaction to the extent of its shareholding.</p>
3	Industry to which the entity being acquired belongs	Lending Service Provider ('LSP')
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The proposed investment by the Company is intended to support the overall business operations and growth of MPPL, enabling it to enhance its capabilities, scale its operations, and effectively meet its business and regulatory requirements. The infusion of funds is expected to facilitate expansion of MPPL's activities, improve operational efficiency, and support the development of its offerings in line with the evolving needs of the business and the market needs.
5	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6	Indicative time period for completion of the acquisition	On or before July 30, 2026.
7	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration
8	Cost of acquisition or the price at which the shares are acquired	<p>Up to Rs. 100 Crores (in one or more tranches)</p> <p>The number of equity shares and price thereof, as may be offered by MPPL, which will be intimated in due course.</p>
9	Percentage of shareholding/ control acquired and/or number of shares acquired	<p>The Company presently holds 99.99% of the equity share capital of MPPL.</p> <p>The percentage of shareholding/control and number of shares acquired pursuant to the aforesaid transaction will be intimated in due course.</p>

CIN: L74900KA2015PLC082263

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village,
Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

T: +91 9108021923 | E: cs@meesho.com | W: www.meesho.com



10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>Brief Background and Date of Incorporation:</p> <p>MPPL was incorporated under the Companies Act, 2013 on April 25, 2019.</p> <p>MPPL is currently engaged in partnering with various regulated financial institutions in order to facilitate credit to buyers and sellers registered on Meesho platform.</p> <p>Line of Business: Lending Service Provider ('LSP')</p> <p>Turnover of MPPL for last 3 financial years:</p> <table border="1" data-bbox="775 808 1385 943"><thead><tr><th>Year</th><th>Turnover (Rs in Lakhs)</th></tr></thead><tbody><tr><td>2025-26</td><td>1,104.65</td></tr><tr><td>2024-25</td><td>235.61</td></tr><tr><td>2023-24</td><td>19.95</td></tr></tbody></table> <p>Country of presence: India</p>	Year	Turnover (Rs in Lakhs)	2025-26	1,104.65	2024-25	235.61	2023-24	19.95
Year	Turnover (Rs in Lakhs)									
2025-26	1,104.65									
2024-25	235.61									
2023-24	19.95									

Independent Auditor's Report on the Quarterly and Year to Date Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Meesho Limited

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date consolidated financial results of Meesho Limited ("Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. includes the results of the following entities:
 - a) Meesho Limited
 - b) Meesho Technologies Private Limited
 - c) Meesho Grocery Private Limited
 - d) Meesho Payments Private Limited
 - e) PT Fashnear Technology Indonesia (liquidated w.e.f. October 06, 2025)
 - f) Meesho Networks LLC (incorporated on April 21, 2025)
 - g) Valmo Transportation Private Limited (incorporated on January 28, 2026)
- ii. are presented in accordance with the requirements of the Listing Regulations in this regard; and
- iii. gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of the consolidated net loss and other comprehensive income/(loss) and other financial information of the Group for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under Section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of the Statement that give a true and fair view of the net loss and other comprehensive loss and other financial information of the Group in accordance with the applicable accounting standards prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of their respective companies and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.

In preparing the Statement, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of their respective companies to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of their respective companies.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group of which we are the independent auditors, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of the financial information of such entities included in the Statement of which we are the independent auditors.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

We communicate with those charged with governance of the Holding Company and such other entities included in the Statement of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the Master Circular issued by the Securities Exchange Board of India under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

- (i) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- (ii) The Statement includes the results for the quarter ended March 31, 2025 which have not been subjected to review by us and are approved by the Company's Board of Directors.

For S.R. Batliboi & Associates LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004

per  Rajeev Kumar
Partner
Membership No: 213803



UDIN: 26213803WFENZF9418

Place: Bengaluru

Date: May 06, 2026



Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)

Registered office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com

Statement of Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

(All amounts in Indian Rupees in Million, except as stated otherwise)

	Quarter ended			Year Ended	
	March 31, 2026 (Audited) (Refer note 2)	December 31, 2025 (Unaudited)	March 31, 2025 (Unaudited) (Refer note 2)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
I Income					
Revenue from operations	35,312.12	35,175.98	23,999.75	1,26,263.48	93,899.03
Other income	1,157.70	788.16	1,266.43	4,727.13	5,105.98
Total income	36,469.82	35,964.14	25,266.18	1,30,990.61	99,005.01
II Expenses					
Employee benefits expense	2,319.83	2,351.73	2,398.71	9,121.96	8,481.81
Finance costs	23.78	38.92	14.93	89.63	68.95
Depreciation and amortisation expense	186.33	109.16	45.18	468.21	340.27
Other expenses	35,540.73	38,213.16	23,909.48	1,31,892.63	91,202.27
Total expenses	38,070.67	40,712.97	26,368.30	1,41,872.43	1,00,093.30
III (Loss)/profit before exceptional items and tax (I - II)	(1,600.85)	(4,748.83)	(1,102.12)	(10,681.82)	(1,084.29)
IV Exceptional items (Refer Note 5)	-	(37.10)	(12,847.18)	(1,410.91)	(13,464.34)
V (Loss)/profit before tax (III + IV)	(1,600.85)	(4,785.93)	(13,949.30)	(12,092.73)	(14,548.63)
VI Tax expense					
Current tax	62.60	144.85	-	785.39	-
Current tax on account of business combination (Refer note 3)	-	(24.03)	(35.49)	698.26	24,863.42
Deferred tax	-	-	-	-	-
Total tax expense	62.60	120.82	(35.49)	1,484.65	24,863.42
VII (Loss)/ profit for the period/ year (V - VI)	(1,663.45)	(4,906.75)	(13,913.81)	(13,577.38)	(39,417.05)
VIII Other comprehensive (loss)/ income					
Items that will not be reclassified subsequently to profit or loss:					
Re-measurement (loss)/gains on defined employee benefit plans	(28.34)	(16.55)	(32.46)	(28.13)	(28.89)
Income tax effect on above	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating the financial statements of foreign operations	-	(1.56)	14.98	(1.50)	(12.12)
Exchange differences relating to disposal of a foreign subsidiary	-	-	-	-	4.46
Income tax on above	-	-	-	-	-
Other comprehensive (loss)/ income for the period/ year (net of tax)	(28.34)	(18.11)	(17.48)	(29.63)	(36.55)
IX Total comprehensive (loss) / income for the period/ year (net of tax) (VII + VIII)	(1,691.79)	(4,924.86)	(13,931.29)	(13,607.01)	(39,453.60)
X (Loss)/ profit for the period/ year attributable to Owners of the Parent	(1,663.45)	(4,906.75)	(13,913.81)	(13,577.38)	(39,417.05)
XI Other comprehensive (loss) / income attributable to Owners of the Parent	(28.34)	(18.11)	(17.48)	(29.63)	(36.55)
XII Total comprehensive (loss) / income for the period/ year attributable to Owners of the Parent	(1,691.79)	(4,924.86)	(13,931.29)	(13,607.01)	(39,453.60)
(Loss)/Earnings per share (Nominal value of share Re. 1 each) (not annualised except for the year ended March 31, 2026 and March 31, 2025) (Refer note 4(d))					
a) Basic	(0.36)	(1.14)	(3.39)	(3.11)	(9.98)
b) Diluted	(0.36)	(1.14)	(3.39)	(3.11)	(9.98)
Paid up share capital (Face value of Re.1 each fully paid) (Refer note 4(a))	4,564.06	4,513.13	2.72	4,564.06	2.72
Instruments entirely equity in nature (Refer note 3 and 4(a))	-	-	-	-	-
Share pending issuance (Refer note 3)	-	-	3,977.38	-	3,977.38
Other equity	-	-	-	39,299.66	10,475.08





Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)
Registered office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103
CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com
Audited Consolidated Balance Sheet as at March 31, 2025

(All amounts in Indian Rupees in Million, except as stated otherwise)

	As at March 31, 2026 (Audited)	As at March 31, 2025 (Audited)
ASSETS		
Non-current assets		
Property, plant and equipment	777.29	516.49
Intangible assets	689.05	431
Right-of-use assets	480.16	436.95
Financial assets		
Investments	2,586.05	-
Other financial assets	18,584.25	2,647.26
Income tax assets (net)	2,234.36	762.55
Total non-current assets	25,351.16	4,387.56
Current assets		
Financial assets		
Investments	9,517.81	49,834.19
Trade receivables	61.33	459
Cash and cash equivalents	6,203.72	1,470.58
Bank balances other than cash and cash equivalents	12,727.59	2,313.31
Loans	55.52	331.5
Other financial assets	24,504.00	13,663.75
Other current assets	646.33	553.74
Total current assets	63,716.30	67,873.31
Total assets	79,067.46	72,260.87
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4,564.06	272
Instruments entirely equity in nature	-	-
Share pending issuance	-	3,977.38
Other equity	39,299.66	10,475.08
Total equity	43,863.72	14,455.18
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	347.56	424.08
Provisions	278.87	212.02
Total non-current liabilities	626.43	636.10
Current liabilities		
Financial liabilities		
Lease liabilities	278.73	158.58
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	1,180.77	1,322.93
Total outstanding dues of creditors other than micro enterprises and small enterprises	14,516.57	9,387.02
Other financial liabilities	13,869.28	12,918.19
Other current liabilities	4,598.13	8,503.00
Provision for tax	-	24,868.42
Provisions	133.83	111.45
Total current liabilities	34,577.31	57,169.59
Total liabilities	35,203.74	57,805.69
Total equity and liabilities	79,067.46	72,260.87





Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)
Registered office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103
CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com
Audited Consolidated Statement of Cash Flows for the year ended March 31, 2025

(All amounts in Indian Rupees in Million, except as stated otherwise)

	For the year ended March 31, 2025 (Audited)	For the year ended March 31, 2025 (Audited)
Cash flows from operating activities		
Loss before tax	(12,092.73)	(14,548.63)
Adjustments to reconcile loss before tax to net cash flows		
Depreciation and amortisation expense	468.21	340.27
Expected credit losses on financial guarantee	59.35	10.58
Impairment allowance for doubtful receivables	390.80	389.97
Gain on liquidation of subsidiary	-	-
Bad debts written off	340.41	91.58
Exchange differences relating to disposal of a foreign subsidiary	(55.10)	(4.46)
Net (gain)/ loss on disposal of property, plant and equipment	(0.19)	0.07
Fair value gain on derivative instruments at fair value through profit or loss	(473.63)	(301.29)
Liabilities/ provisions no longer required, written back	(439.66)	(289.13)
Gain on sale of current investments (net)	(1,303.45)	(643.06)
Fair value gain on investments at fair value through profit and loss	(157.28)	(1,156.05)
Finance costs	89.63	68.95
Interest income		
- on bank deposits, bonds, certificate of deposits and commercial papers	(2,163.26)	(2,599.57)
- on security deposits	(6.79)	(4.48)
Interest on income tax refund	(0.13)	(11.61)
Employee share based payment expense (including exceptional items other than perquisite tax)	1,822.71	8,645.03
Operating loss before working capital changes	(13,521.11)	(10,011.83)
Movement in working capital:		
(Increase) in trade receivables	(56.74)	(150.12)
(Increase) in loans	(22.37)	(13.46)
Decrease/ (increase) in other financial assets	423.13	(1,541.46)
(Increase)/ decrease in other assets	(98.41)	1,781.78
Increase in trade payables	5,233.19	1,970.03
Increase in other financial liabilities	937.46	5,836.56
(Decrease)/ increase in other liabilities and provisions	(3,843.76)	7,929.43
Cash flows (used in)/ from operating activities	(10,948.61)	5,759.93
Income taxes paid (net of refund) (refer note 3(ii))	(27,804.75)	(365.23)
Net cash flows (used in) / from operating activities (A)	(38,753.36)	5,393.70
Cash flows from investing activities		
Purchase of property, plant and equipment, intangible assets and intangible assets under development (including capital advances and payable towards capital goods)	(1,010.40)	(228.97)
Proceeds from sale of property, plant and equipment	5.17	-
Purchase of investments	(2,58,065.24)	(1,70,777.37)
Proceeds from sale of investments	2,97,461.31	1,30,200.67
Investment in fixed deposits	(56,790.58)	(5,070.72)
Redemption of fixed deposits	19,164.15	16,479.50
Interest received	1,708.30	3,044.39
Net cash flows from / (used in) investing activities (B)	2,472.71	(26,352.50)
Cash flows from financing activities		
Proceeds from issue of share capital (including securities premium)	42,505.56	22,965.74
Payment of share issue expenses	(1,257.62)	(1.13)
Cancellation and settlement of employee stock options	-	(1,716.24)
Payment of principal portion of lease liabilities	(182.74)	(140.05)
Payment of interest portion of lease liabilities	(50.76)	(55.74)
Net cash flows from financing activities (C)	41,014.44	21,052.58
Net Increase in cash and cash equivalents (A + B + C)	4,733.79	93.78
Cash and cash equivalents at the beginning of the year	1,470.58	1,403.88
Effects of foreign exchange translation	(0.65)	(27.08)
Cash and cash equivalents at end of the year	6,203.72	1,470.58
Cash and cash equivalents comprise of		
Balances with banks:		
- on current accounts (*)	6,203.72	1,470.58
Total cash and cash equivalents	6,203.72	1,470.58

(*) Includes Rs 696.07 million which is restricted balance in IPO public issue account reserved for settlement of offer expenses.





Notes to Audited Consolidated Financial Results for the quarter and year ended March 31, 2026

1. The Audited Consolidated Financial Results of Meesho Limited (the 'Holding Company'/ the 'Company') (formerly known as Meesho Private Limited/ Fashnear Technologies Private Limited) together with its subsidiaries (collectively the "Group") have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards Rules), 2015, as amended and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR'), as amended ("Listing Regulations").

These consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 06, 2026.

2. The figures for the quarter ended March 31, 2026 and corresponding quarter ended March 31, 2025 are the derived balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively and the unaudited figures of the nine months period ended December 31, 2025 and December 31, 2024 respectively.

The unaudited consolidated financial results for the nine months period ended December 31, 2024 have been prepared solely based on the information compiled by the Company and have been approved by the Board of Directors which have not been audited or reviewed by the Statutory auditors.

3. During the year ended March 31, 2025, the Board of Directors of the Holding Company, its wholly owned subsidiaries Meesho Grocery Private Limited ('MGPL'), Meesho Technologies Private Limited ('MTPL') and Meesho Inc. (Erstwhile Holding Company) (hereinafter referred to as "Transferor Company") approved the Composite Scheme of Arrangement between the Holding Company, MGPL, MTPL, Transferor Company and their respective shareholders and creditors (hereinafter referred to as "the Scheme") in accordance with the provisions of Sections 230 to 232 of the Act which was filed with National Company Law Tribunal, Bengaluru Bench ('NCLT') on April 25, 2024 for
 - a) transfer of Grocery business of the Holding Company to MGPL;
 - b) transfer of Marketplace business of the Holding Company to MTPL; and
 - c) amalgamation by way of transfer of assets and liabilities of the Transferor Company with the Holding Company.

The aforesaid Scheme was approved by an order passed by NCLT on May 27, 2025. Subsequently, the certified copy of the order passed by NCLT has been filed with the relevant Registrar of Companies and the relevant statutory authorities in the USA on June 15, 2025 and June 20, 2025 respectively.

The amalgamation has been accounted for in accordance with "pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.

The Holding Company has provided for taxes towards Global Intangible Low-Taxed Income, business combination and passive income collectively referred as "Tax payable on account of business combination" arising on account of the aforesaid business combination. The incremental charge recorded during the quarter ended December 31, 2025 and the year ended March 31, 2026 is on account of foreign exchange fluctuations and finalization of the tax obligations.





4. During the year ended March 31, 2026,

- (a) Pursuant to the Board resolution dated November 06, 2025, the Holding Company has allotted 2,182,749,485 equity shares having face value of Rs. 1 each in lieu of conversion of 2,182,749,485 Compulsorily Convertible Preference Shares ("CCPS") in the conversion ratio of 1:1.
- (b) PT Fashnear Technology Indonesia, a wholly owned subsidiary, has been liquidated on October 06, 2025 as per the intimation from the liquidator.
- (c) The Holding Company has completed its Initial Public Offering (IPO) of 488,396,721 equity shares of face value of Rs. 1 each at an issue price of Rs. 111 per share (including a share premium of Rs. 110 per share). The issue consisted of a fresh issue of 382,882,882 equity shares aggregating to Rs. 42,500.00 million and an offer for sale of 105,513,839 equity shares by selling shareholders aggregating to Rs. 11,712.04 million. The Holding Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on December 10, 2025.
- (d) On May 31, 2025, the Holding Company had approved the bonus issue (fully paid up by way of capitalisation of the Company's securities premium) of Equity Shares in the ratio of 47.2509 Equity Share for every 1 Equity Share held. In accordance with the provisions of Ind AS 33, Basic and Diluted EPS for the quarter and nine months period ended December 31, 2024 and for the year ended March 31, 2025 have been adjusted and presented.
- (e) On January 28, 2026 the Holding Company invested in equity shares of Valmo Transportation Private Limited, a wholly owned subsidiary by subscribing to the memorandum of association.
- (f) During the quarter ended March 31, 2026, the Holding Company allotted 50,924,196 equity shares having a face value of INR 1/- each upon exercise of vested options under the Company's Employee Stock Option Plan, 2024.
- (g) During the quarter ended March 31, 2026, the Income Tax Authorities made certain additions to the taxable income declared for AY 2023-24. Consequently, a demand of ₹14,997.38 million was raised, along with a show-cause notice for initiation of penalty proceedings under Sections 274 and 270A of the Income-tax Act, 1961. Subsequent to the year ended March 31, 2026, the Group filed a rectification request against the assessment order with the Deputy Commissioner of Income Tax and has also filed an appeal before the National Faceless Appeal Centre, Delhi ("NFAC"). A similar demand order of Rs. 5,720.69 million was issued for AY 2022-23 on which an interim stay has been granted by the Hon'ble High Court of Karnataka and the matter is currently pending. Based on independent tax and legal advice, the management is confident of the favorable outcome upon conclusion of the proceedings.
- (h) The Board of Directors of the Holding Company, at its meeting held on March 31, 2026, approved an internal re-organization of certain operational functions, employees transfers and contractual arrangements among the Holding Company and its wholly-owned subsidiaries i.e Valmo Transportation Private Limited and Meesho Technologies Private Limited. Pursuant to this reorganization, the Group shall be housing its logistics business under different entities to enhance administrative efficiency and streamline operations. This reorganization will also enable better functional specialization and more focused management of the logistics business.





5. Exceptional Items :

(Amounts in INR million)

Particulars	Quarter ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 2)	Unaudited	Unaudited (refer note 2)	Audited	Audited
Employee share based payment expense					
- Incremental expense upon modification of share based plan	-	-	4,824.80	-	4,824.80
- Accelerated charge upon vesting of existing options	-	-	620.55	-	620.55
Perquisite tax paid by the Company	-	-	7,338.16	-	7,338.16
Expenses towards business combination	-	37.10	63.67	1,024.68	680.83
Full and final settlement in respect of vendor dispute	-	-	-	386.23	-
Total	-	37.10	12,847.18	1,410.91	13,464.34

6. The Government of India w.e.f. November 21, 2025, notified the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"), which replaces the existing central labour legislations. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on the Group's assessment, the provisions currently in force do not have a material impact on these audited consolidated financial results. The Group continues to monitor the finalization of Central/State rules, notifications and clarifications from the Government on the other aspects of the Code.
7. During the year ended March 31, 2025, Fashnear Shenzhen Trading Co. Ltd, a wholly owned subsidiary was liquidated w.e.f. May 09, 2024.
8. The above audited consolidated financial results for the quarter and year ended March 31, 2026 are available on the Company's website (www.meesho.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.



For and on behalf of Board of Directors of
Meesho Limited (formerly known as Meesho Private Limited
/Fashnear Technologies Private Limited)

Vidit Aatrey
Chairman, Managing Director and Chief Executive Officer
DIN: 07248661

Bengaluru, India
May 06, 2026





Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103
CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com

Consolidated segment wise revenue and results for the quarter and twelve months period ended March 31, 2026

The Group has identified two operational segments in terms of Ind AS 108, Operating Segments namely Marketplace and New initiatives. The principal activities in each of the segment are as below:

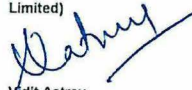
- (i) Marketplace - Marketplace for sellers and buyers, Display of Ads, Logistics business and Content commerce, and
(ii) New Initiatives - Low-cost local logistics network for daily essentials, Digital financial services and AI services

Further, the CODM does not review segment assets and liabilities as part of its resource allocation decisions and hence the same has not been disclosed in these results.

(All amounts in Indian Rupees in Million, except as stated otherwise)

Particulars	Three months ended			Year Ended	
	March 31, 2026 (Audited) (Refer Note 2)	December 31, 2025 (Unaudited)	March 31, 2025 (Unaudited) (Refer Note 2)	March 31, 2026 (Audited)	March 31, 2025 (Audited)
Segment Revenue					
Marketplace	35,251.06	35,151.66	23,989.49	1,26,141.81	93,858.74
New Initiatives	61.06	24.32	10.26	121.67	40.29
Total Segment Revenue	35,312.12	35,175.98	23,999.75	1,26,263.48	93,899.03
Segment Results					
Marketplace	(1,984.13)	(4,602.81)	(1,025.00)	(11,778.27)	(1,186.65)
New Initiatives	(207.34)	(193.91)	(103.08)	(702.39)	(928.59)
	(2,191.47)	(4,796.72)	(1,128.08)	(12,480.66)	(2,095.24)
Add: Unallocated	43.76	2.05	(14.99)	19.56	(100.67)
Total Segment Results	(2,147.71)	(4,794.67)	(1,143.07)	(12,461.10)	(2,195.91)
Add: Other Income (excluding liabilities no longer required, written back and other non operating income)	1,062.67	696.84	994.38	4,159.83	4,720.52
Less: Fair value loss on derivative instruments at fair value through profit or loss	-	(20.26)	-	-	-
Less: Finance costs	(23.78)	(38.92)	(14.93)	(89.63)	(68.95)
Less: Depreciation and amortisation expense	(186.33)	(109.16)	(45.18)	(468.21)	(340.27)
Less: Employee share-based payment expense	(305.70)	(482.66)	(893.32)	(1,822.71)	(3,199.68)
Less: Exceptional items	-	(37.10)	(12,847.18)	(1,410.91)	(13,454.34)
(Loss)/ Profit before tax	(1,600.85)	(4,785.93)	(13,949.30)	(12,092.73)	(14,548.63)

For and on behalf of Board of Directors of Meesho Limited
(formerly known as Meesho Private Limited /Fashnear Technologies Private Limited)


Vidit Aatrey
Chairman, Managing Director and Chief Executive Officer
DIN: 07248661

Bengaluru, India
May 06, 2026



Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To
The Board of Directors of
Meesho Limited

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of quarterly and year to date standalone financial results of Meesho Limited (the "Company") for the quarter and year ended March 31, 2026 ("Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income/(loss) and other financial information of the Company for the quarter and year ended March 31, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

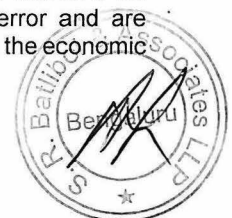
The Statement has been prepared on the basis of the standalone annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive loss of the Company and other financial information in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.



S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

- (i) The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.
- (ii) The Statement includes the results for the quarter ended March 31, 2025 which have not been subjected to review by us and are approved by the Company's Board of Directors.

For S.R. BATLIBOI & ASSOCIATES LLP

Chartered Accountants

ICAI Firm Registration Number: 101049W/E300004


per Rajeev Kumar
Partner
Membership No.: 213803



UDIN: 26213803 OLV NKP 7865

Place: Bengaluru
Date: May 06, 2026



Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)

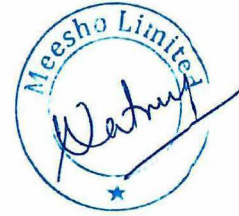
Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103
CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com

Statement of Audited Standalone Financial Results for the quarter and year ended March 31, 2026

(All amounts in Indian Rupees in Million, except as stated otherwise)

	For the quarter ended			For the year ended	
	March 31, 2026 (*)	December 31, 2025	March 31, 2025 (*)	March 31, 2026 (*)	March 31, 2025 (*)
	(Audited) (Refer Note 2)	(Unaudited)	(Unaudited) (Refer Note 2)	(Audited)	(Audited)
I Income					
Revenue from operations	13,790.25	15,788.85	23,992.51	63,809.23	93,175.47
Other income (refer note 3(ii))	3,736.25	8,057.71	1,272.86	14,248.20	5,114.90
Total income	17,526.50	23,846.56	25,265.37	78,057.43	98,190.37
II Expenses					
Employee benefits expense	566.56	560.83	2,388.63	3,186.36	8,102.12
Finance costs	23.47	37.70	14.93	87.23	68.95
Depreciation and amortisation expense	179.73	102.30	44.88	444.61	339.13
Other expenses	13,497.82	15,652.47	23,868.60	63,308.92	91,125.13
Total expenses	14,267.58	16,353.30	26,317.02	67,027.12	99,335.33
III Profit/ (Loss) before exceptional items and tax (I - II)	3,258.92	7,493.26	(1,051.65)	11,030.31	(44.96)
IV Exceptional items (Refer note 5)	-	(37.10)	(12,819.96)	2,63,765.52	(13,120.55)
V Profit/ (loss) before tax (III + IV)	3,258.92	7,456.16	(13,871.61)	2,74,795.83	(13,965.51)
VI Tax expense					
Current tax	62.60	144.85	-	786.39	-
Current tax on account of business combination (Refer note 3)	-	(24.03)	(35.49)	698.26	24,368.42
Deferred tax	-	-	-	-	-
Total tax expense	62.60	120.82	(35.49)	1,484.65	24,368.42
VII Profit/ (loss) for the period/ year (V - VI)	3,196.32	7,335.34	(13,836.12)	2,73,311.18	(38,333.93)
VIII Other comprehensive (loss)/ income					
Items that will not be reclassified subsequently to profit or loss					
Re-measurement (loss)/gains on defined employee benefit plans	(4.55)	(2.64)	(30.99)	(5.38)	(27.94)
Income tax on above	-	-	-	-	-
Items that will be reclassified subsequently to profit or loss:					
Exchange differences on translating the financial statements of foreign operations	-	-	18.98	-	1.17
Income tax on above	-	-	-	-	-
Other comprehensive (loss)/ income for the period/ year (net of tax)	(4.55)	(2.64)	(12.01)	(5.38)	(26.77)
IX Total comprehensive income/ (loss) for the period/ year (net of tax) (VII + VIII)	3,191.77	7,332.70	(13,848.13)	2,73,305.80	(38,860.70)
(Loss)/Earnings per share (Nominal value of share Re. 1 each) (not annualised except for the year ended March 31, 2026 and March 31, 2025) (Refer note 4 (d))					
a) Basic	0.69	1.71	(3.37)	62.51	(9.83)
b) Diluted	0.68	1.68	(3.37)	61.69	(9.83)
Paid up share capital (Face value of Re.1 each, fully paid) (Refer note 4(a))	4,564.06	4,513.13	2.72	4,564.06	2.72
Instruments entirely equity in nature (Refer note 3 and 4(a))	-	-	-	-	-
Share pending issuance (refer note 3)	-	-	3,977.38	-	3,977.38
Other equity	-	-	-	3,26,977.92	1,185.43

(*) Refer note 3 (ii) for demerger





Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)
Registered Office: 3rd Floor, Wing-E, Hellos Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103
CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com
Audited Standalone Balance Sheet as at March 31, 2026

(All amounts in Indian Rupees in Million, except as stated otherwise)

	As at March 31, 2026(*) Audited	As at March 31, 2025(*) Audited
ASSETS		
Non-current assets		
Property, plant and equipment	726.14	514.95
Intangible assets	689.05	4.31
Right-of-use assets	480.15	436.95
Financial assets		
Investments in subsidiaries	3,06,112.43	221.58
Other financial assets	2,617.37	2,647.26
Income tax assets (net)	1,930.95	780.38
Total non-current assets	3,12,556.10	4,605.43
Current assets		
Financial assets		
Investments	432.36	49,834.19
Trade receivables	9,871.72	-
Cash and cash equivalents	3,783.30	1,390.06
Bank balances other than cash and cash equivalents	2,766.49	2,313.31
Loans	21.51	32.85
Other financial assets	14,371.00	13,859.29
Other current assets	378.93	547.33
Total current assets	31,625.31	67,977.03
Total assets	3,44,181.41	72,582.46
EQUITY AND LIABILITIES		
Equity		
Equity share capital	4,564.05	2.72
Instruments entirely equity in nature	-	-
Share pending issuance	-	3,977.38
Other equity	3,26,977.92	11,185.41
Total equity	3,31,541.98	15,165.53
Liabilities		
Non-current liabilities		
Financial liabilities		
Lease liabilities	347.56	424.08
Provisions	54.03	209.25
Total non-current liabilities	401.59	633.33
Current liabilities		
Financial liabilities		
Lease liabilities	278.73	158.53
Trade payables		
Total outstanding dues of micro enterprises and small enterprises	902.54	1,322.80
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,308.36	9,322.80
Other financial liabilities	2,826.20	12,818.23
Other current liabilities	2,892.08	8,183.11
Provision for tax	-	24,868.42
Provisions	29.93	109.60
Total current liabilities	12,237.84	56,783.59
Total liabilities	12,639.43	57,416.93
Total equity and liabilities	3,44,181.41	72,582.46

(*) Refer note 3 (ii) for demerger





Meesho Limited (formerly known as Meesho Private Limited/Fashnear Technologies Private Limited)
Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103
CIN : L74900KA2015PLC082263 | Telephone: +91 9108021923 | E-mail: cs@meesho.com | Website: www.meesho.com
Audited Standalone Statement of Cash Flows for the year ended March 31, 2026

(All amounts in Indian Rupees in Million, except as stated otherwise)

	For the year ended March 31, 2026 (*)	For the year ended March 31, 2025 (*)
	(Audited)	(Audited)
Cash flows from operating activities		
Profit/ (loss) before tax	2,74,795.83	(13,965.51)
Adjustments to reconcile profit/(loss) before tax to net cash flows		
Depreciation and amortisation expense	444.61	339.14
Impairment allowance for doubtful receivables	383.41	389.97
Bad debts written off	284.89	91.58
Net (gain)/ loss on disposal of property, plant and equipment	(0.20)	0.07
Fair value gain on derivative instruments at fair value through profit or loss	(473.63)	(301.29)
Gain on de-merger (refer note 3(ii))	(2,84,790.20)	-
Gain on liquidation of a subsidiary	(34.03)	-
Liabilities/ provisions no longer required, written back	(241.37)	(289.13)
Gain on sale of current investments (net)	(987.50)	(643.06)
Fair value gain on investments at fair value through profit and loss	(0.21)	(1,156.05)
Finance cost	87.23	68.95
Interest income		
-on bank deposits, bonds, certificate of deposits and commercial papers	(1,301.86)	(2,598.67)
-on security deposits	(6.79)	(4.48)
-on Compulsory Convertible Preference Shares held in subsidiaries	(10,852.88)	-
Interest on income tax refund	-	(11.59)
Employee share based payment expense (including exceptional items other than perquisite tax)	752.24	8,564.34
Provision for diminution in value of investment in subsidiary	-	2.45
Operating loss before working capital changes	(1,940.46)	(9,513.24)
Movement in working capital:		
(Increase) in trade receivables	(9,871.72)	(187.34)
(Increase) in loans	(5.96)	(13.16)
(Increase) in other financial assets	(10,378.23)	(1,650.86)
Decrease in other assets	112.84	1,751.66
Increase in trade payables	573.44	1,950.14
(Decrease)/ increase in other financial liabilities	(1,901.71)	5,848.97
(Decrease)/ increase in other liabilities and provisions	(5,260.66)	7,606.93
Cash flows (used in)/ from operating activities	(28,672.46)	5,793.30
Income taxes paid (net of refund) (refer note 3(ii))	(27,693.19)	(364.52)
Net cash flows (used in)/ from operating activities (A)	(56,365.65)	5,428.78
Cash flows from investing activities		
Purchase of property, plant and equipment, intangible assets and intangible assets under development (including capital advances and payable towards capital goods)	(1,017.58)	(228.91)
Proceeds from sale of property, plant and equipment	0.20	-
Purchase of investments	(1,28,553.32)	(1,70,777.31)
Proceeds from sale of investments	1,79,042.86	1,30,200.67
Investment in subsidiaries	(29,100.10)	(100.42)
Proceeds from liquidation of a subsidiary	34.14	-
Investment in fixed deposits	(21,261.96)	(5,065.50)
Redemption of fixed deposits	16,911.78	16,475.59
Interest received	1,688.43	3,043.52
Net cash flows from / (used in) investing activities (B)	17,744.45	(26,452.57)
Cash flows from financing activities		
Proceeds from issue of share capital (including securities premium)	42,505.56	22,965.14
Payment of share issue expenses	(1,257.62)	(1.13)
Cancellation and settlement of employee stock options	-	(1,716.24)
Payment of principal portion of lease liabilities	(182.74)	(140.05)
Payment of interest portion of lease liabilities	(50.76)	(55.74)
Net cash flows from financing activities (C)	41,014.44	21,052.58
Net increase in cash and cash equivalents (A + B + C)	2,393.24	28.79
Cash and cash equivalents at the beginning of the year	1,390.06	1,387.65
Effects of foreign exchange translation	-	(26.59)
Cash and cash equivalents at end of the year	3,783.30	1,390.06
Cash and cash equivalents comprise of:		
Balances with banks		
- on current accounts (**)	3,783.30	1,390.06
Total cash and cash equivalents	3,783.30	1,390.06

(*) Refer note 3 (ii) for demerger

(**) Includes Rs. 696.07 million which is restricted balance in IPO public issue account reserved for settlement of offer expenses





Notes to Audited Standalone Financial Results for the quarter and year ended March 31, 2026

1. The above Standalone Financial Results of Meesho Limited ('the Company') (formerly known as Meesho Private Limited/ Fashnear Technologies Private Limited) have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, as amended, read with the Companies (Indian Accounting Standards Rules), 2015, as amended and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 ('SEBI LODR'), as amended ("Listing Regulations").

These audited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 06, 2026.

2. The figures for the quarter ended March 31, 2026 and corresponding quarter ended March 31, 2025 are the derived balancing figure between audited figures in respect of the full financial year ended March 31, 2026 and March 31, 2025 respectively and the unaudited figures of the nine months period ended December 31, 2025 and December 31, 2024 respectively.

The unaudited standalone financial results for the nine months period ended December 31, 2024 have been prepared solely based on the information compiled by the Company and have been approved by the Board of Directors which have not been audited or reviewed by the Statutory auditors.

3. (i) During the year ended March 31, 2025, the Board of Directors of the Company its wholly owned subsidiaries Meesho Grocery Private Limited ('MGPL'), Meesho Technologies Private Limited ('MTPL') and Meesho Inc. (erstwhile Holding Company) (hereinafter referred to as "Transferor Company") approved the Composite Scheme of Arrangement between the Company, MGPL, MTPL, Transferor Company and their respective shareholders and creditors (hereinafter referred to as "the Scheme") in accordance with the provisions of Sections 230 to 232 of the Act which was filed with National Company Law Tribunal, Bengaluru Bench ('NCLT') on April 25, 2024 for

- a) transfer of Grocery business of the Company to MGPL;
- b) transfer of Marketplace business of the Company to MTPL; and
- c) amalgamation by way of transfer of assets and liabilities of the Transferor Company with the Company.

The aforesaid Scheme was approved by an order passed by NCLT on May 27, 2025. Subsequently, the certified copy of the order passed by NCLT has been filed with the relevant Registrar of Companies and the relevant statutory authorities in the USA on June 15, 2025 and June 20, 2025 respectively.

The amalgamation has been accounted for in accordance with "pooling of interest method" as laid down in Appendix C - 'Business combinations of entities under common control' of Ind AS 103 notified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015.

The Company has provided for taxes towards Global Intangible Low-Taxed Income, business combination and passive income collectively referred as "Tax payable on account of business combination" arising on account of the aforesaid business combination. The incremental charge recorded during the quarter ended December 31, 2025 and the year ended March 31, 2026 is on account of foreign exchange fluctuations and finalisation of the tax obligations.

- (ii) The grocery and e-commerce undertakings of the Company have been transferred to MTPL and MGPL w.e.f. June 01, 2025. The carrying value of the net assets of the grocery and e-commerce undertakings [refer details below] has been transferred to MGPL and MTPL. As a consideration of the demerger, MTPL and MGPL issued equity shares and Compulsorily convertible preference shares ('CCPS') to the Company. The Company has recognised the investment in equity shares and CCPS of MTPL and MGPL, received as consideration at fair value in its books of accounts.





The surplus/deficit arising after taking effect of consideration over the carrying value of net assets of MTPL and MGPL has been recognised as an "exceptional item" in the Audited standalone financial results.

(Rs. million)

Particulars	MTPL	MGPL	Total
Net assets transferred by the Company (A)	586.83	560.41	1,147.24
Consideration received			
Fair value of Equity shares	72,671.57	3,993.96	76,665.53
Fair value of Compulsory convertible preference shares	185,952.32	3,319.59	189,271.91
Total consideration received (B)	258,623.89	7,313.55	265,937.44
Gain on demerger	258,037.06	6,753.14	264,790.20

Further, the Company has recognized interest income on CCPS amounting to Rs. 10,852.88 million from the date of issuance of CCPS upto March 31, 2026.

Considering the aforesaid demerger, the standalone financial results for the quarter and year ended March 31, 2026 are not comparable with the standalone financial results for the quarter and year ended March 31, 2025 respectively.

4. During the year ended March 31, 2026,
 - (a) Pursuant to the Board resolution dated November 06, 2025, the Company has allotted 2,182,749,485 equity shares having face value of Rs. 1 each in lieu of conversion of 2,182,749,485 Compulsorily Convertible Preference Shares ("CCPS") in the conversion ratio of 1:1.
 - (b) PT Fashnear Technology Indonesia, a wholly owned subsidiary, has been liquidated on October 06, 2025 as per the intimation from the liquidator.
 - (c) The Company has completed its Initial Public Offering (IPO) of 488,396,721 equity shares of face value of Rs. 1 each at an issue price of Rs. 111 per share (including a share premium of Rs. 110 per share). The issue consisted of a fresh issue of 382,882,882 equity shares aggregating to Rs. 42,500.00 million and an offer for sale of 105,513,839 equity shares by selling shareholders aggregating to Rs. 11,712.04 million. The Company's equity shares were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on December 10, 2025.
 - (d) On May 31, 2025, the Company had approved the bonus issue (fully paid up by way of capitalisation of the Company's securities premium) of Equity Shares in the ratio of 47.2509 Equity Share for every 1 Equity Share held. In accordance with the provisions of Ind AS 33, Basic and Diluted EPS for the quarter and nine months period ended December 31, 2024 and for the year ended March 31, 2025 have been adjusted and presented.
 - (e) On January 28, 2026 the Company invested in equity shares of Valmo Transportation Private Limited, a wholly owned subsidiary by subscribing to the memorandum of association.
 - (f) During the quarter ended 31 March 2026, the Company allotted 50,924,196 equity shares having a face value of Re. 1/- each upon exercise of vested options under the Company's Employee Stock Option Plan, 2024.
 - (g) During the quarter ended March 31, 2026, the Income Tax Authorities made certain additions to the taxable income declared for AY 2023-24. Consequently, a demand of Rs. 14,997.38 million was raised, along with a show-cause notice for initiation of penalty proceedings under Sections 274 and 270A of the Income-tax Act, 1961. Subsequent to the year ended March 31, 2026, the Company filed a rectification request against the assessment order with the Deputy Commissioner of Income Tax and has also filed an appeal before the National Faceless Appeal Centre, Delhi ("NFAC"). A similar demand order of Rs. 5,720.69 million was issued for AY 2022-23 on which an interim stay has been granted by the Hon'ble High Court of Karnataka and the matter is currently pending. Based on independent tax and legal advice, the management is confident of the favorable outcome upon conclusion of the proceedings.





(h) The Board of Directors of the Company, at its meeting held on March 31, 2026, approved an internal reorganization involving certain operational functions, employee transfers, and contractual arrangements among the Company and its wholly owned subsidiaries, namely Valmo Transportation Private Limited and Meesho Technologies Private Limited. Pursuant to this reorganization, the Company and its subsidiaries (collectively referred to as the "Group") shall be housing its logistics business across different entities in the Group to enhance administrative efficiency and streamline operations. This reorganization will also enable better functional specialization and more focused management of the logistics business.

5. **Exceptional Items :**

(Amounts in INR million)

Particulars	Three months ended			Year ended	
	March 31, 2026	December 31, 2025	March 31, 2025	March 31, 2026	March 31, 2025
	Audited (refer note 2)	Unaudited	Unaudited (refer note 2)	Audited	Audited
Employee share based payment expense					
- Incremental expense upon modification of share based plan	-	-	4,821.70	-	4,821.70
- Accelerated charge upon vesting of existing options	-	-	596.43	-	596.43
Perquisite tax paid by the Company	-	-	7,338.16	-	7,338.16
Gain on demerger (refer note 4(ii) above)	-	-	-	(264,790.20)	-
Expenses towards business combination	-	37.10	63.67	1,024.68	364.26
Total	-	37.10	12,819.96	(263,765.52)	13,120.55

- The Government of India w.e.f. November 21, 2025, notified the Code on Social Security, 2020, the Industrial Relations Code, 2020, and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively referred to as the "Codes"), which replaces the existing central labour legislations. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations. Based on the Company's assessment, the provisions currently in force do not have a material impact on these audited standalone financial results. The Company continues to monitor the finalization of Central/State rules, notifications and clarifications from the Government on the other aspects of the Code.
- During the year ended March 31, 2025, Fashnear Shenzhen Trading Co. Ltd, a wholly owned subsidiary was liquidated w.e.f. May 09, 2024.
- The Company publishes these Audited Standalone Financial Results along with the Consolidated Financial Results. In accordance with Ind AS 108, 'Operating Segments', the Company has disclosed the segment information only in Consolidated Financial Results.
- The above audited standalone financial results of the Company for the quarter and year ended March 31, 2026 are available on the Company's website (www.meesho.com) and also on the website of BSE (www.bseindia.com) and NSE (www.nseindia.com), where the shares of the Company are listed.



For and on behalf of Board of Directors of
Meesho Limited (formerly known as Meesho Private Limited
/Fashnear Technologies Private Limited)

Wahmy

Vidit Aatrey
Chairman, Managing Director and Chief Executive Officer
DIN: 07248661

Bengaluru, India
May 06, 2026



MEESHO LIMITED

(Formerly known as "Meesho Private Limited" and "Fashnear Technologies Private Limited")

CIN: L74900KA2015PLC082263

Registered Office: 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village,
Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103

T: +91 9108021923 | E: cs@meesho.com | W: www.meesho.com



May 06, 2026

To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: MEESHO

To,
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001
Scrip Code: 544632

Dear Sir / Madam,

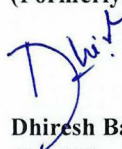
Subject: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Dhiresb Bansal, Chief Financial Officer of Meesho Limited (Formerly known as Meesho Private Limited and Fashnear Technologies Private Limited) having its Registered office at 3rd Floor, Wing-E, Helios Business Park, Kadubeesanahalli Village, Varthur Hobli, Outer Ring Road, Bengaluru, Karnataka 560103, hereby declare that, the Statutory Auditors of the Company, M/s S.R. Batliboi & Associates, LLP, Chartered Accountants, have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company (Standalone & Consolidated) for the financial year ended on March 31, 2026.

You are requested to take the above information on record.

Thanking you,

For Meesho Limited
(Formerly known as Meesho Private Limited and Fashnear Technologies Private Limited)


Dhiresb Bansal
Chief Financial Officer