

Date 23 December 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001

Medplus Health Services Limited
H. No. 11-6-56, Survey No.257 & 258/1,
Opp: Idpl Siding Road, Moosapet,
Kukatpally, Hyderabad-500 037,
Telangana.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor.
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (East), Mumbai – 400051

Sub: Disclosure under Regulation 31(1) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”)

Dear Sir/Madam,

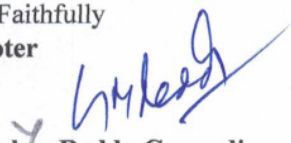
In accordance with Regulation 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby notify the exchanges and the Company that, as the Promoter of Medplus Health Services Limited (“**Company**”), I have pledged 1,34,32,413 equity shares of the Company.

The Details of the encumbrance of shares by way of creation of pledge are attached herewith in Annexure I and II.

Kindly take the same on your records.

Thanking You,

Yours Faithfully
Promoter


Madhukar Reddy Gangadi
Place: Hyderabad

Annexure-1

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares /~~invocation of encumbrance~~/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)					Medplus Health Services Limited								
Names of the Stock Exchanges where the shares of the target company are listed					1. BSE Limited 2. National Stock Exchange of India Limited								
Date of reporting					23.12.2024								
Name of the promoter or PAC on whose shares encumbrance has been created/ released / invoked					Madhukar Reddy Gangadi								
Details of the creation/ invocation / release of encumbrance :					20.12.2024								
Name of the promoter (s) or PACs on whose shares encumbrance has been created/ released / invoked	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares. (creation—[(2)+(3)]—/ release [(2)-(3)] / invocation [(2)-(3)]	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ invocation / release of encumbrance	Type of encumbrance (pledge/lien/ non disposal undertaking /others)	No. of shares	Reason for encumbrance	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital

Agilemed Investments Private Limited	1,56,49,495	13.09 %	1,07,98,429	9.03%	-	-	-	-	-	-	-	1,07,98,429	9.03%
Lone Furrow Investment Private Limited	1,72,80,732	14.46 %	1,53,55,562	12.85%	-	-	-	-	-	-	-	1,53,55,562	12.85%
Madhukar Reddy Gangadi	1,53,50,400	12.84 %	-	-	Creation	20.12.2024	Creation	1,34,32,413	Creation of Share Pledge for Refinancing Existing Debt	Nil	Debenture Trustee-Catalyst Trusteeship Limited Lender-Finance Limited Avendus Private	1,34,32,413	11.24%

Promoter

Madhukar Reddy Gangadi

Promoter

Medplus Health Services Limited

Date 23rd December 2024

Annexure – II

Disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of listed Company	Medplus Health Services Limited		
Name of the recognised stock exchanges where the shares of the company are listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Name of the promoter(s) / PACs whose shares have been encumbered.	1. Agilemed Investments Private Limited 2. Lone Furrow Investments Private Limited 3. Madhukar Reddy Gangadi		
Total promoter shareholding in the listed Company.	No. of Shares- 4,82,80,627 % of total share capital - 40.39%		
Encumbered shares as a % of promoter Shareholding	Name of Promoter	No. of Shares encumbered	Encumbered shares as a % of promoter Shareholding
	Agilemed Investments Private Limited	1,07,98,429	22.37
	Lone Investments Private Limited	1,53,55,562	31.08
	Madhukar Reddy Gangadi	1,34,32,413	27.82
	Total	3,95,86,404	81.99%
Whether encumbered share is 50% or more of promoter shareholding	Yes		
Whether encumbered share is 20% or more of total share capital	Yes		

Details of all the existing events/ agreements pertaining to encumbrance

Particulars	Encumbrance 1 Encumbrance 2 Encumbrance 1 Encumbrance 2 Encumbrance 3 Encumbrance 4 Encumbrance 5 Encumbrance 6 Encumbrance 7 Encumbrance 8 Encumbrance 9 Encumbrance 10 Encumbrance 14					Encumbrance 11 Encumbrance 12 Encumbrance 13 Encumbrance 14					Encumbrance 15
Date of Creation	20 th December 2023 28 th December 2023 12 th January 2024 20 th January 2024 01 st February 2024 05 th February 2024 07 th February 2024 09 th February 2024 12 th February 2024 16 th February 2024 21 st August 2024					8 th December 2021 12 th February 2024 7 th February 2024 16 th February 2024					20 th December 2024
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)	Pledge					Pledge					Pledge
No. and % of shares encumbered.	S No.	Particular	Date	No. of Shares	% of shares encumbere d	S No.	Particula r	Date	No. of Shares	% of shares encumb ered	
	1.	Encumbranc e 1	20 th Decembe r, 2023	17,33,33 3	3.59%	1	Encumbr ance 11	8 th Decem ber, 2021	1,29,77, 870	26.91%	

	2.	Encumbrance 2	28 th December, 2023	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.
	3.	Encumbrance 3	12 th January 2024	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.	Nil Madhukar Reddy Gangadi released pledged securities on August 21, 2024.
	4.	Encumbrance 4	20 th January 2024	3,90,110	0.33%
	5.	Encumbrance 5	01 st February 2024	23,343	0.01%
	6.	Encumbrance 6	05 th February 2024	4,31,021	0.36%
	7.	Encumbrance 7	07 th February 2024	14,00,000	1.17%
	8.	Encumbrance 8	09 th February 2024	7,68,378	0.64%
	9.	Encumbrance 9	12 th February 2024	2,17,600	0.18%

2.	Encumbrance 12	12 th February, 2024	444,960	0.37%
3.	Encumbrance 13	7 th February, 2024	14,00,000	1.17%
4.	Encumbrance 14	16 th February, 2024	5,32,732	0.45%

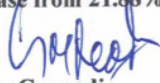
		10 .	Encumbrance 10	16 th February 2024	3,62,079	0.30%		
		11 .	Encumbrance 14	21 st August 2024	68,72,565	5.75%		
Specific details about the Encumbrance	Name of the entity in whose favour shares encumbered	Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)				Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- IIFL Wealth Prime Limited		Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Avendus Finance Private Limited
	Whether the entity is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity.	Debenture Trustee Debenture Holder- Modulus Alternatives Investment Managers Limited (formerly known as Centrum Alternative Investment Managers Limited)				Debenture Trustee Debenture Holder- IIFL Wealth Prime Limited		Catalyst Trusteeship Limited. Debenture Trustee of Debenture Holder Debenture Holder- Avendus Finance Private Limited
	Names of all other entities in the agreement	-				-		-
	Whether the encumbrance is relating to any debt instruments viz. debenture,	YES / NO If yes, 1.Name of the issuer- Agilemed Investments Private Limited 2. Details of the debt Instrument- 3210				YES / NO If yes, 1.Name of the issuer- Lone Furrow Investments Private Limited 2. Details of the debt Instrument- 3500		Yes 1.Name of the issuer- Lone Furrow Investments Private Limited 2. Details of the debt Instrument- 5500

	commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	unlisted, redeemable, non-convertible debentures of the nominal value of INR 1,000,000 each. 3. Whether the debt instrument is listed on stock exchanges? - Unlisted 4. Credit Rating of the debt instrument- Unrated 5. ISIN of the instrument- Series A: INE0FUJ07031 Series B: INE0FUJ07049 Series C: INE0FUJ07023 Series A: INE0FUJ07064 Series D: INE0FUJ07056 Series D: INE0FUJ07072	listed, redeemable, rated, non-convertible debentures of the nominal value of INR 1,000,000 each. 3. Whether the debt instrument is listed on stock exchange? – Listed on BSE Limited 4. Credit Rating of the debt instrument- CARE BB+; Stable 5. ISIN of the instrument- INE0FST07018	unlisted, redeemable, unrated, non-convertible debentures of the nominal value of INR 1,000,000 each. 3. Whether the debt instrument is listed on stock exchange? – Unlisted 4. Credit Rating of the debt instrument- NA 5. ISIN of the instrument- - NO
Security cover/ asset cover	Value of shares on the date of event/ agreement (A)	132,78,19,745 (Computed based on the closing price @ 766.05 as on 19th December 2023) 1,39,33,64,837.50 (Computed based on the closing price @ 725.05 as on 27th December 2023) * 3,67,84,55,545 (Computed based on the closing price @ 743.00 as on 11th January 2024) * 28,79,01,180 (Computed based on the price @ 738.00 as on 20th January 2024) 1,67,27,594 (Computed based on the price @ 716.00 as on 1st February 2024) 29,58,95,917 (Computed based on the price @ 686.00 as on 5th February 2024) 89,69,80,000 (Computed based on the closing price @ 640.7 as on 06th February 2024) 49,22,22,947/- (Computed based on the price @ 640.6 as on 08th February 2024) 13,65,00,480/- (Computed based on the price @ 627.3 as on 12th February 2024) 21,83,15,533/- (Computed based on the price @ 602.95 as on 16th February 2024). 4,39,32,87,176/- ((Computed based on the price @ 639.25 as on 21st August 2024). <i>*On August 21, 2024, Madhukar Reddy Gangadi, the promoter of Medplus Health Solution Limited, released the encumbrance on 68,72,565 equity shares of the company. The total value of these shares, based on the price of ₹639.25 per share as of that date, amounts to ₹4,39,32,87,176.</i>	- Unlisted as on date of Agreement 89,69,80,000 (Computed based on the closing price @ 640.7 as on 07th February 2024) 27,57,41,712/- (Computed based on the price @ 627.3 as on 12th February 2024) 36,20,97,940 /- (Computed based on the price @ 670.7 as on 16th February 2024)	1,34,32,413 (Computed based on the closing price @ 865.75 as on 20th December 2024)

	Amount involved (against which shares have been encumbered) (B)	321,00,00,000	350,00,00,000	550,00,00,000
	Ratio of A/B	2.00	2.00	2.00
End use of money	Borrowed amount to be utilized for what purpose – a) Personal use by promoters and PACs b) For the benefit of listed Company. Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule, etc.	The Borrowed fund was utilised to retire the existing Non-Convertible Debenture issued by Agilemed Investments Private Limited	The Borrowed fund was utilised to retire the existing Non-Convertible Debenture issued by Lone Furrow Investments Private Limited	The Borrowed fund shall be utilised to retire the existing Non-Convertible Debenture issued by Lone Furrow Investments Private Limited

	c) Any other reason (please specify)			
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***Note: The incremental pledge mentioned above is for refinancing of existing debt. As part of the transaction, in the interim period, the existing promoter group pledge would be temporary increase from 21.88% to 33.38%. Upon completion of refinancing of the existing debt (as per agreed terms), the total promoter pledge would stand reduce to 22.84%**



Madhukar Reddy Gangadi

Promoter

Medplus Health Services Limited

Date 23rd December 2024