

May 20, 2026

The Listing Department  
BSE Limited  
Phiroze Jeejebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400001  
BSE Scrip Code: 543427

The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No. C/1, G Block,  
Bandra - Kurla Complex  
Bandra (East), Mumbai – 400051  
NSE Symbol: MEDPLUS

Dear Sir/Madam,

**Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") and the SEBI Master Circular dated January 30, 2026, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., May 20, 2026, and based on the recommendation of the Nomination and Remuneration Committee, approved the following:

1. Appointment of Mr. Ajit Pandurang Rangnekar (DIN: 01676516) and Mr. Mohankrishna Reddy Arvabumi (DIN: 00093185) as an Additional Director designated as a Non-Executive Independent Director of the Company, w.e.f. May 20, 2026 for a First term of five years subject to approval of Members of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as **Annexure-A**.

2. Re-appointment of Mr. Gangadi Madhukar Reddy (DIN: 00098097), Managing Director, for a period of Five years commencing from August 03, 2026, subject to approval of Members of the Company.

The details as required under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 are given as **Annexure-B**.

The same will be available on the website of the Company at [www.medplusindia.com](http://www.medplusindia.com) and also on the websites of BSE Limited and National Stock Exchange of India Ltd. viz. [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) respectively.

Kindly take note of the same.

**For MedPlus Health Services Limited**

**Manoj Kumar Srivastava**  
Company Secretary & Compliance Officer

Encl: a/

**Details as per Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

<b>Particulars</b>	Mr. Ajit Pandurang Rangnekar (DIN: 01676516)	Mr. Mohankrishna Reddy Arvabumi (DIN: 00093185)
<b>Reason for Change viz. appointment, reappointment, resignation, removal, death or otherwise</b>	Mr. Ajit Pandurang Rangnekar is appointed as a Non-Executive Independent Director of the Company for five years w.e.f May 20,2026.	Mr. Mohankrishna Reddy Arvabumi is appointed as a Non-Executive Independent Director of the Company for five years w.e.f May 20,2026.
<b>Date of appointment/ reappointment <del>/cessation</del> (as applicable) and term of appointment <del>/reappointment</del></b>	May 20, 2026	May 20, 2026
<b>Brief Profile (in case of appointment)</b>	<p>Mr. Ajit Pandurang Rangnekar seasoned business leader, strategist and advisor with over 50 years of diverse experience across manufacturing, services, trading, shipping, consulting, education and non-profit sectors, including more than 25 years at CEO level.</p> <p>He brings deep expertise in corporate strategy, innovation, finance, leadership development and supply chain optimisation. Currently, he serves as a consultant, board director and advisor to startups, mentoring organisations through growth, transformation and governance initiatives.</p> <p>His international exposure includes over 20 years in Hong Kong in leadership roles spanning shipping, trading, treasury and consulting, including serving as Head of Consulting for Price Waterhouse and PwC Consulting. An entrepreneur and institution builder, he combines strategic insight with operational excellence and strong financial acumen.</p> <p>He holds a B.Tech (Hons.) in Chemical Engineering from Indian Institute of Technology Bombay and a PGP from</p>	<p>Mr. Mohan Krishna Reddy brings over three decades of rich, diverse, and extensive experience in the fields of Finance and Strategy. He holds a Master's degree in Finance from the Jamnalal Bajaj Institute of Management Studies and a First Class degree in Economics from the University of Madras.</p> <p>His distinguished career spans senior leadership roles across reputed institutions, including Indian Bank, Unit Trust of India, ANZ Grindlays Bank, JM Financial, Cyient, and AppLabs.</p> <p>As a senior investment banker with leading institutions such as ANZ Grindlays Bank and JM Financial, he has advised large corporates across Mumbai and South India in raising capital through IPOs, debt syndication, and other structured financing instruments. He has successfully led and executed numerous strategic transactions, including joint ventures, mergers and acquisitions (both domestic and cross-border), across a wide range of sectors.</p> <p>In his capacity as Chief Financial Officer</p>

	<p>Indian Institute of Management Ahmedabad.</p>	<p>at Cyient and AppLabs, Mr. Reddy played a pivotal role in shaping strategic direction, driving both organic and inorganic growth, and strengthening financial frameworks. He has implemented robust policies and processes to enhance internal controls, improve operational efficiency, expand margins, and ensure long-term financial stability.</p> <p>He has been actively associated with industry and entrepreneurial bodies, including Confederation of Indian Industry, The Indus Entrepreneurs, Madras Chamber of Commerce and Industry, and Hyderabad Angels.</p>
<p><b>Disclosure of relationships between directors (in case of appointment of a director)</b></p>	<p>Mr. Ajit Pandurang Rangnekar is not related to any Director of the Company.</p>	<p>Mr. Mohankrishna Reddy Arvabumi is not related to any Director of the Company.</p>
<p><b>Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 – Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority</b></p>	<p>The Company hereby affirms that Mr. Ajit Pandurang Rangnekar is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such authority.</p>	<p>The Company hereby affirms that Mr. Mohankrishna Reddy Arvabumi is not debarred from holding the office of director by virtue of any order of Securities and Exchange Board of India or other such authority.</p>

**Details as per Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026**

<b>Particulars</b>	Mr. Gangadi Madhukar Reddy (DIN: 00098097)
<b>Reason for Change viz. <del>appointment, reappointment, resignation, removal, death or otherwise</del></b>	Mr. Gangadi Madhukar Reddy is reappointed as a Managing Director of the Company for five years w.e.f August 03,2026.
<b>Date of <del>appointment/ reappointment /cessation (as applicable) and term of appointment/reappointment</del></b>	August 03, 2026
<b>Brief Profile (in case of appointment)</b>	<p>Mr. Gangadi Madhukar Reddy is one of the Promoters of MedPlus Health Services Limited and has been associated with the Company as a Director since its incorporation. He holds a Bachelor’s degree in Medicine and Surgery from Sri Venkateswara University and a Master’s degree in Business Administration from The Wharton School, University of Pennsylvania.</p> <p>With a unique blend of medical and managerial expertise, Mr. Reddy has played a pivotal role in building and scaling MedPlus into one of India’s leading pharmacy retail and healthcare companies. Under his leadership, the Company has expanded its footprint, strengthened its supply chain, and leveraged technology to enhance customer experience and operational efficiency.</p> <p>Mr. Reddy brings deep industry insight, entrepreneurial vision, and strategic leadership to the organization. His continued guidance is instrumental in driving the Company’s growth, innovation, and long-term value creation.</p>
<b>Disclosure of relationships between directors (in case of appointment of a director)</b>	Mr. Gangadi Madhukar Reddy is not related to any Director of the Company.
<b>Information as required pursuant to BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018 – Affirmation that the Director being appointed is not debarred from holding the office of director by virtue of any SEBI order or any other such authority</b>	The Company hereby affirms that Mr. Gangadi Madhukar Reddy is not debarred from holding the office of director by virtue of any order of the Securities and Exchange Board of India or any other such authority.