

Date: 3rd March, 2022

BSE Limited
Phiroze Jeejebhoy Towers,
Dalal Street, Fort,
Mumbai - 400001

National Stock Exchange of India Limited
Exchange Plaza , 5th Floor
Plot No. C/1, G Block,
Bandra - Kurla Complex
Bandra (East), Mumbai - 400051

Dear Sir/ Madam,

Sub: Press Release issued by MedPlus Health Services Limited

Please find enclosed Press Release issued by MedPlus Health Services Limited.
This is for your information and record.

For MedPlus Health Services Limited


Shilpi Keswani
Company Secretary & Compliance Officer



Encl: a/a

Press Release

MedPlus Health Services Ltd announce the launch of one of its first Diagnostic Centre

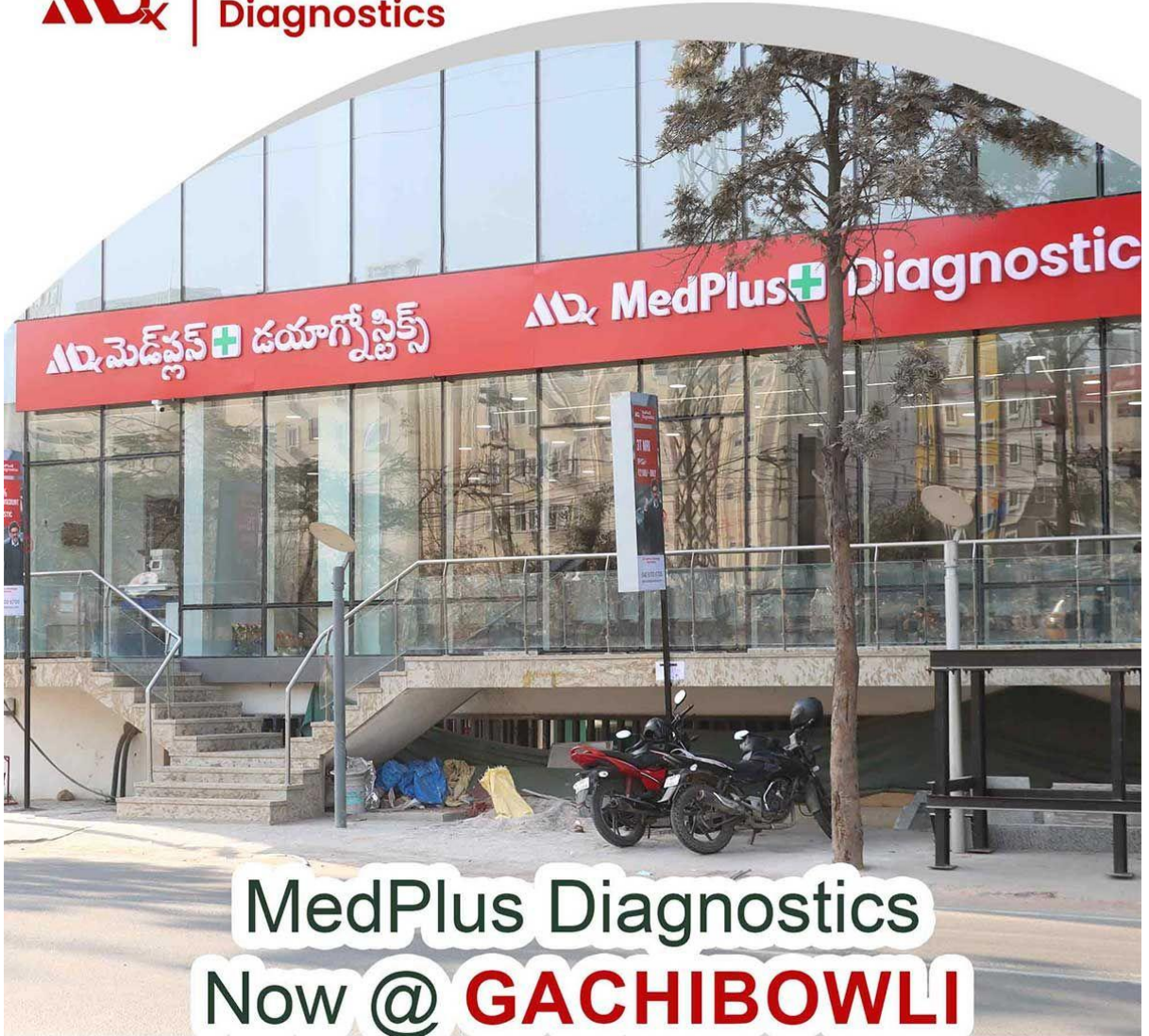
Hyderabad, India, March 3rd, 2022

For immediate Release

MedPlus Health Services Limited (BSE Scrip Code: 543427; NSE Symbol: MEDPLUS) (formerly known as MedPlus Health Services Private Limited ("MedPlus")) announced the launch of its Diagnostic Centre at Gachibowli Hyderabad with necessary PNDT and AERB approvals.

It would include radiology and pathology services and is an extension withing the existing Labs segment.

According to a statement made by the key executives "on 25-Feb (Fri), we did a small ceremony at our new Diagnostic Center at Gachibowli. This week have started a soft launch. In the coming days, the marketing at the pharmacies and the advertisement in main-stream media will commence."



About MedPlus

MedPlus is the second largest pharmacy retailer in India, in terms of (i) revenue from operations for the financial year 2021, and (ii) number of stores as of March 31, 2021. We offer a wide range of products, including pharmaceutical and wellness products, including medicines, vitamins, medical devices and test kits, and fast-moving consumer goods, such as home and personal care products, including toiletries, baby care products, soaps and detergents, and sanitizers. Our Company was founded in 2006 by Gangadi Madhukar Reddy, our Managing Director and Chief Executive Officer, with the vision to set up a trusted pharmacy retail brand that offers genuine medicines and delivers better value to the customer by reducing inefficiencies in the supply chain using technology.

Disclaimer: This press release may include statements of future expectations and other forward-looking statements that are based on the management's current views and assumptions and involve known or unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. In addition to statements which are forward-looking by reason of context, the words "may", "will", "should", "expects", "plans", "intends", "anticipates", "believes", "estimates", "predicts", "potential", or "continue" and similar expressions identify forward-looking statements. Actual results, performance or events may differ materially from those in such statements due to without limitation, (i) general economic conditions such as performance of financial markets, credit defaults, currency exchange rates, interest rates, persistency levels and frequency / severity of insured loss events, (ii) mortality and morbidity levels and trends, (iii) changing levels of competition and general competitive factors, (iv) changes in laws and regulations and in the policies of central banks and/or governments, (v) the impact of acquisitions or reorganization, including related integration issues, and (vi) the susceptibility of our industry and the markets addressed by our, and our customers', products and services to economic downturns as a result of natural disasters, epidemics, pandemics or other widespread illness, including coronavirus (or COVID-19). The company assumes no obligation to update any information contained herein.