December 17, 2024

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400051 India.

Company Symbol : **MEDIORG**
Company ISIN : **INE0PE401018**

Dear Sir/Madam,

Ref.: Reply to Clarification sought on Quick Results submitted to the Exchange dated November 14, 2024.

Subject: Submission of additional details "Disclosure for Utilization of Issue Proceeds" as prescribed by NSE circular NSE/CML/2024/23 dated September 05, 2024

This is in response to the email dated December 12, 2024 seeking clarification from the company with respect to a quick result submitted to the Exchange dated November 14, 2024 with regard to discrepancy that the Financial results submitted is not as per format prescribed by SEBI, we most respectfully submit our reply as under:

Point No. 1: Financial results submitted is not as per format prescribed by SEBI

We wish to clarify that there is no discrepancy in the financial results, the clarification sought pertains only to Disclosure for Utilization of Issue Proceed in the prescribed format. It is respectfully submitted that the Company has already disclosed the utilization of Issue Proceed in Statement of Deviation/ Variation in utilization of funds raised duly signed by the Managing Director of the Company.

Further in compliance with Regulation 32(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and NSE circular NSE/CML/2024/23 dated September 05, 2024, the annexure as required in accordance with the format specified in NSE circular NSE/CML/2024/23 dated September 05, 2024 *duly certified by the statutory auditor is attached with this letter.*

We request to take the above information on your records and disseminate it to all concerned.

For **Medicamen Organics Limited**

ASHUTOSH GUPTA
Digitally signed by ASHUTOSH GUPTA
Date: 2024.12.17 20:03:02 +05'30'

Ashutosh Gupta
Whole-time Director
Din: 00039995

Place : New Delhi
Encl. : As stated above

N C RAJ & ASSOCIATES

Chartered Accountants
10, Community Centre No.2,
Ashok Vihar Phase-II,
Delhi – 110 052
Phone: +911149057181
Website: www.ncraj.com
Email: info@ncraj.com
Peer Review No.: 014034

UTILIZATION OF IPO FUNDS CERTIFICATE

To,
The Board of Directors of
Medicamen Organics Limited

Subject: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated 5th September 2024 disclosure for utilization of issue proceeds in relation to the Initial Public Offer of Medicamen Organics Limited ("The Company")

Dear Sir/Madam,

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For certifying the below table, we reviewed documents, statements, papers, accounts etc. of the company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024, the company has utilized proceeds in following manner. The details required as per NSE Circular No. NSE/CML/2024/23 dated 5th September 2024 are mentioned below:

Name of Listed Entity	**Medicamen Organics Limited**
Mode of Fund Raising	IPO -Issue of Fresh Equity Shares
Amount Raised (Rs. In Lakhs)	1054.00
Period	Utilization of funds as on September 30, 2024

Utilization of fund

(₹ in Lakhs)

Sl. No.	Particulars of proposed object	Total Amount allocated towards object out of Gross IPO Proceeds	Actual Utilized Amount as on 30.09.2024	Unutilized Amount as on 30.09.2024
1	Funding of expenses proposed to be incurred towards Product registration in the international markets	300.00	4.58	295.42
2	Plant updation and increase in production capacity	225.00	144.37*	80.63
3	Funding working capital requirements of our Company	400.00	400.00	0.00
4	General corporate purpose	39.00	39.00	0.00
5	Issue Related Expenses	90.00	90.00	0.00
	Total	**1054.00**	**677.95**	**376.05**

SANJAY GARG Digitally signed by SANJAY GARG Date: 2024.12.17 17:42:46 +05'30'

Note:
* The amount pertains to advances given to suppliers for the upgradation of the plant which is in progress.

We have verified the above from the books of accounts & other relevant records of the company as produced before us for verification.

It is clarified that the certificate is being issued in strict confidence. We do not make any representation or warranty hereof and further the above information is being furnished without any risk, guarantee, liability, indemnity or obligation, whether directly or indirectly, in respect whatsoever. This certificate is being furnished on specific request of the company.

For N C RAJ & ASSOCIATES
Chartered Accountants
(FRN: 002249N)

SANJAY GARG Digitally signed by SANJAY GARG Date: 2024.12.17 17:43:04 +05'30'

SANJAY GARG
PARTNER
Mem. No. 088636
DATE: 17/12/2024
PLACE: New Delhi
UDIN: 24088636BKARPW3652