



MEDICAMEN Organics Limited

Regd. & Corporate Office: 10, Community Centre No.2, Ashok Vihar Phase-II, Delhi-110052 (India)

Tel: 011-27430249, 27138171

E-mail: info@mediorganics.in | **CIN No:** L74899DL1995PLC066416 | **GSTIN:**07AABCM4302P1ZF

December 17, 2024

To,
National Stock Exchange of India Limited
Listing & Compliance Department
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra
Mumbai - 400051 India.

Company Symbol : **MEDIORG**
Company ISIN : **INE0PE401018**

Dear Sir/Madam,

Subject: Submission of Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds

Pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find herewith attached Certificate issued by the Statutory Auditors in respect of utilization of issue proceeds in terms of NSE Circular No. NSE/CML/2024/23 dated September 05, 2024.

The above statement will also be made available on the website of the Company at www.medicamenorganics.com

We request you to kindly take note of the above.

For **Medicamen Organics Limited**

Ashutosh Gupta
Whole-time Director
Din: 00039995

Place: New Delhi

Encl.: As stated above

Works:

Unit-1 : Plot No. 60, Sector 6-A, I.I.E. SIDCUL, Haridwar- 249403 (U.K.) | **GSTIN:** 05AABCM4302P1ZJ

Unit-2 : Plot No. 61, Sector 6-A, I.I.E. SIDCUL, Haridwar- 249403 (U.K.) | **GSTIN:** 05AABCM4302P3ZH



N C RAJ & ASSOCIATES

Chartered Accountants
 10, Community Centre No.2,
 Ashok Vihar Phase-II,
 Delhi – 110 052
Phone: +911149057181
Website: www.ncraj.com
Email: info@ncraj.com
Peer Review No.: 014034

UTILIZATION OF IPO FUNDS CERTIFICATE

To,
 The Board of Directors of
Medicamen Organics Limited

Subject: Certificate pursuant to NSE circular No. NSE/CML/2024/23 dated 5th September 2024 disclosure for utilization of issue proceeds in relation to the Initial Public Offer of Medicamen Organics Limited ("The Company")

Dear Sir/Madam,

We have been requested to certify expenditure incurred by the Company in relation to the Initial Public Offer proceeds. For certifying the below table, we reviewed documents, statements, papers, accounts etc. of the company on the proceeds of Public Issue, based on our review of the same, we hereby certify that up to September 30, 2024, the company has utilized proceeds in following manner. The details required as per NSE Circular No. NSE/CML/2024/23 dated 5th September 2024 are mentioned below:

Name of Listed Entity	Medicamen Organics Limited
Mode of Fund Raising	IPO -Issue of Fresh Equity Shares
Amount Raised (Rs. In Lakhs)	1054.00
Period	Utilization of funds as on September 30, 2024

Utilization of fund

(₹ in Lakhs)

Sl. No.	Particulars of proposed object	Total Amount allocated towards object out of Gross IPO Proceeds	Actual Utilized Amount as on 30.09.2024	Unutilized Amount as on 30.09.2024
1	Funding of expenses proposed to be incurred towards Product registration in the international markets	300.00	4.58	295.42
2	Plant updation and increase in production capacity	225.00	144.37*	80.63
3	Funding working capital requirements of our Company	400.00	400.00	0.00
4	General corporate purpose	39.00	39.00	0.00
5	Issue Related Expenses	90.00	90.00	0.00
	Total	1054.00	677.95	376.05

SANJAY GARG
 Digitally signed by SANJAY GARG
 Date: 2024.12.17 17:42:46 +05'30'



N C RAJ & ASSOCIATES

Chartered Accountants
10, Community Centre No.2,
Ashok Vihar Phase-II,
Delhi – 110 052
Phone: +911149057181
Website: www.ncraj.com
Email: info@ncraj.com
Peer Review No.: 014034

Note:

* The amount pertains to advances given to suppliers for the upgradation of the plant which is in progress.

We have verified the above from the books of accounts & other relevant records of the company as produced before us for verification.

It is clarified that the certificate is being issued in strict confidence. We do not make any representation or warranty hereof and further the above information is being furnished without any risk, guarantee, liability, indemnity or obligation, whether directly or indirectly, in respect whatsoever. This certificate is being furnished on specific request of the company.

For N C RAJ & ASSOCIATES
Chartered Accountants
(FRN: 002249N)

SANJAY GARG
Digitally signed
by SANJAY
GARG
Date:
2024.12.17
17:43:04 +05'30'

SANJAY GARG
PARTNER
Mem. No. 088636
DATE: 17/12/2024
PLACE: New Delhi
UDIN: 24088636BKARPW3652