



MEDICAMEN Organics Limited

Regd. & Corporate Office: 10, Community Centre No.2, Ashok Vihar Phase-II, Delhi-110052 (India)

Tel: 011-27430249, 27138171

E-mail: info@mediorganics.in | CIN No: L74899DL1995PLC066416 | GSTIN:07AABCM4302P1ZF

ANNEXURE - B

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Medicamen Organics Limited					
Mode of Fund Raising	Public Issues					
Date of Raising Funds	26-06-2024 (Allotment Date)					
Amount Raised	Rs.1054.00 Lakhs					
Report filed for Half Year ended	30-09-2024					
Monitoring Agency	Not Applicable					
Monitoring Agency Name, if applicable	Not Applicable					
Is there a Deviation / Variation in use of funds raised	No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders.	Not Applicable					
If Yes, Date of shareholder Approval	No					
Explanation for the Deviation / Variation	Not Applicable					
Comments of the Audit Committee after review	Not Applicable					
Comments of the auditors, if any	Not Applicable					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Mod ified Obj ect, if any	Original Allocation	Modifie d allocati on, if any	Funds Utilised	Amount of Deviation/Variatio n for the quarter according to applicable object	Rema rks if any
Funding of expenses proposed to be incurred towards Product registration in the international markets;	No	3,00,00,000	NA	4,58,355	No	Refer Note
Plant updation and increase in production capacity	No	2,25,00,000	NA	1,44,37,408	No	
Funding working capital requirements of our Company	No	4,00,00,000	NA	4,00,00,000	No	
General corporate purposes	No	1,29,00,000	NA	1,29,00,000	No	

Notes:

- During the period ended September 30 2024, the Company came up with the public issue of 31,00,000 equity shares of Face value of ₹ 10/- each ("equity shares") with the price band of ₹ 32 to 34 through Book Building Method, IPO was open for subscription from Friday, June 21, 2024 to Tuesday, June 25, 2024. The Company has allotted 31,00,000 equity shares of Face value of 10/- each ("equity shares") for cash at a price of ₹ 34/- per equity share (including a share premium of

Works:

Unit-1 : Plot No. 60, Sector 6-A, I.I.E. SIDCUL, Haridwar- 249403 (U.K.) | GSTIN: 05AABCM4302P1ZJ

Unit-2 : Plot No. 61, Sector 6-A, I.I.E. SIDCUL, Haridwar- 249403 (U.K.) | GSTIN: 05AABCM4302P3ZH



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₹ 24/- per equity share) aggregating to ₹ 1054.00 Lakhs on Wednesday, June 26, 2024. The equity shares of the Company got listed with Emerge platform of National Stock Exchange of India Limited on June 28, 2024. The issue was made in accordance with SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended.

2. Cumulative fund utilized as on September 30, 2024.

3. Part of issue proceeds i.e. Rs.3,76,04,237/- intended to be used for the specified objects, in the terms of Red Herring Prospectus is in the company's bank accounts Rs.3,76,04,237/- as on September 30th, 2024

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For & on behalf of Medicamen Organics Limited

For MEDICAMEN ORGANICS LTD.

Director

Bal Kishan Gupta
(Chairman cum Managing Director)

Place: New Delhi
Date: 14 November 2024

Works:

Unit-1 : Plot No. 60, Sector 6-A, I.I.E. SIDCUL, Haridwar- 249403 (U.K.) | GSTIN: 05AABCM4302P1ZJ

Unit-2 : Plot No. 61, Sector 6-A, I.I.E. SIDCUL, Haridwar- 249403 (U.K.) | GSTIN: 05AABCM4302P3ZH