ISO 9001:2015 Certified Company

Date: June 26, 2020

NSE Symbol: MDL

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / l, G-Block,
Bandra Kurla Complex - Bandra (E)
Mumbai - 400 051

Sub.: Undertaking pertaining to non - applicability of SEBI circular dated November 26, 2018 pertaining to fund raises by issuance of Debt Securities by large entities (LC).

Dear Sir / Madam,

With reference to the SEBI Circular dated November 26, 2018 with regard to fund raising by issuance of debt securities by large entities, we hereby undertake that, we are not identified as a Large Corporate as on March 31, 2020, as per the applicability criteria given under the SEBI Circular SEBI/HO/DDHS/CIR/P/2018/144 dated November 26, 2018.

Kindly take the above information on your records and oblige us.

Thank you.

FOR MARVEL DECOR LIMITED

MARVEL DECOR LIMITED C.F.O.

URMI A. PAUN
Director and Chief Financial Officer
DIN: 01662228