

Date: 30 – 04 – 2026

NSE Symbol: MDL

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / I, G-Block,
Bandra Kurla Complex - Bandra (E),
Mumbai - 400 051

Subject: Outcome of Board Meeting – Allotment of 12,00,000 Convertible Warrants on Preferential basis

Dear Sir/Madam,

In terms of Regulation 30 of SEBI Listing Obligations and Disclosure Requirements Regulation, we wish to inform you that the Board of Directors of the Company in their meeting held today i.e. 30 – 04 – 2026 has approved the allotment of 12,00,000 fully Convertible Warrants (“Warrants”), carrying a right exercisable by the Warrant holder to subscribe to one Equity Share per Warrant of face value of Rs. 10/- each at price of Rs. 55.50 [which includes premium of Rs. 45.50 per Warrant] (“Warrant Issue Price”), to the below mentioned allottees on a preferential basis:

Sr. No.	Name of Allottees	No. of Convertible Warrants allotted	Warrant Issue Price (per Warrant) [Rs. in INR]	Aggregate Consideration [Rs. in INR]	Upfront Consideration received [Rs. in INR]
1.	Ashok Ramniklal Paun Category: Promoter	10,00,000	55.50	55500000	13875000
2.	Snehal Bhupendra Shah Category: Non-Promoter	2,00,000	55.50	11100000	2775000
Total		12,00,000		66600000	16650000

The meeting of the Board of Directors of the Company commenced at 02:30 PM and concluded at 03:10 PM.

Marvel Decor Ltd.



Kindly take the same on your record.

Thank you.

Yours Faithfully,
For Marvel Decor Limited

Mayursinh O. Gohil
Company Secretary
Membership No. 69149

Marvel Decor Ltd.

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