

Date: August 28, 2019



NSE Symbol: MDL

To,
The Listing Department
National Stock Exchange of India Limited,
Exchange Plaza, Plot No. C/I, G-Block,
Bandra Kurla Complex – Bandra (E)
Mumbai – 400 051

Subject: Outcome of the Board Meeting held on today i.e. August 28, 2019 / Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;

Dear Sir/Madam,

This is to inform you that Board of Directors in their meeting held on today i.e. August 28, 2019, at 05:30 PM, at registered office, considered and approved following agendas:

1.	To constituted Corporate Social Responsibility (CSR) committee u/s 135 of Company Act, 2013	:	The committee constitutes: <table><tr><th>Sr. No.</th><th>Name of the Members</th><th>DIN</th><th>Designation</th></tr><tr><td>1.</td><td>Mr. Dipak R. Paun</td><td>01662090</td><td>Chairman</td></tr><tr><td>2.</td><td>Ms. Urmi A. Paun</td><td>01662228</td><td>Member</td></tr><tr><td>3.</td><td>Mr. Dhansukh J. Devani</td><td>01023482</td><td>Member</td></tr></table>	Sr. No.	Name of the Members	DIN	Designation	1.	Mr. Dipak R. Paun	01662090	Chairman	2.	Ms. Urmi A. Paun	01662228	Member	3.	Mr. Dhansukh J. Devani	01023482	Member
Sr. No.	Name of the Members	DIN	Designation																
1.	Mr. Dipak R. Paun	01662090	Chairman																
2.	Ms. Urmi A. Paun	01662228	Member																
3.	Mr. Dhansukh J. Devani	01023482	Member																
2.	To approve and adopt Corporate Social Responsibility (CSR) policy	:	The Board of Directors adopted Corporate Social Responsibility (CSR) policy. The Copy of the same is enclosed herewith.																

Kindly take on your record and acknowledge the same.

Encl.: As above.

Thank you.



Marvel Decor Ltd.

(Formerly known as Accumax Interior Products Pvt. Ltd.)

Plot No: 210 / 211, G.I.D.C. Phase - II, Dared, Jamnagar - 361004. Gujarat - India.
Tel : +91 288 2730601, 2730602. Fax : +91 288-2730603 CIN : L18109GJ1996PLC030870
E-mail : sales@marvellifestyle.com ■ Web : www.marvellifestyle.com



Yours faithfully,

FOR MARVEL DECOR LIMITED

Ashok R. Paun

Chairman and Managing Director

DIN: 01662273



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MARVEL DECOR LIMITED

(FORMERLY KNOWN AS "MARVEL DECOR PRIVATE LIMITED" & "ACCUMAX INTERIOR PRODUCTS PRIVATE LIMITED")

CORPORATE SOCIAL RESPONSIBILITY POLICY

I. PHILOSOPHY

Our company believes that Company grows within society and through society hence it is our duty to give back to the society in against what it has received from society and The CSR Policy of the Company focuses on addressing critical social, environmental and economic needs of the underprivileged and downtrodden sections of the society.

II. VISION STATEMENT AND OBJECTIVE

1. The CSR Policy sets out company's commitment towards ensuring that our activities extend beyond business and include initiatives and endeavours for the benefit and development of the community and society. The CSR Policy lays down guidelines for undertaking programmes geared towards social welfare activities or initiatives.
2. In alignment with the above vision, company, through the CSR Activities, will endeavor to enhance value creation in the society and in the community, through its services, conduct and initiatives, so as to promote sustained growth for the society and community, in fulfilment of its role as a socially responsible corporate.
3. This CSR Policy has been framed in accordance with the applicable provisions of the Companies Act 2013 and the rules issued thereunder.
4. The objective of this CSR Policy is to:
 - (i) Outline projects, programs and activities to be undertaken by company;



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ISO 9001:2015 Certified Company

- (ii) Specify the modalities of execution of such projects, programs and activities;
- (iii) Monitor the process to be followed for such projects, programs and activities;
- (iv) Take up programs that benefit the communities in and around its work place and results, over a period of time, in enhancing the quality of life and economic well-being of the local populace; and
- (v) Generate community goodwill for company and help reinforce a positive and socially responsible image, through our CSR Activities.

III. CSR COMMITTEE

1. The CSR Committee has been constituted in accordance with the provisions of the Act. The Company Secretary shall be the secretary to the Committee. The CSR Committee may invite other experts / invitees as per its requirements.
2. The CSR Committee shall be responsible for:
 - (i) Formulating the CSR Policy, including the CSR Activities and their budgets as well as recommendation of any subsequent change/ modification to the CSR Policy;
 - (ii) To decide Whether the CSR Activities will be undertaken directly or through an implementing agency or in collaboration with any other companies;
 - (iii) Identifying CSR Activities / Project / Program;
 - (iv) To constitute CSR team of employees, if require;
 - (v) Undertaking sufficient due diligence of each of the CSR Activity before its implementation;
 - (vi) ensure proper implementation and monitoring of CSR Activities;
 - (vii) Periodically updating the Board on the progress being made in the planned CSR Activities and
 - (viii) CSR Committee shall conduct impact studies on a periodic basis, hire external professionals, if required and submit report to the board.

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- (ix) Providing a responsibility statement in the Board's report.

VI. CSR EXPENDITURE AND ALLOCATION

Amount of to be spend, in a particular financial year, towards CSR, shall be as per the provision of Section 135 Companies Act, 2013 and Rules made there under, as amended from time to time.

The Board shall approve the allocation of the CSR Expenditure on the CSR Activities and, to the extent possible, shall give priority to the local areas wherever Company has its operations.

V. GENERAL

1. Any surplus arising out of the CSR projects/programs or activities shall not form part of the business profits of the Company.
2. All administrative expenses, including expenditure on wages and salaries, tours and travels, and training and development of personnel deputed on CSR Activities would be borne from CSR funds. However, the expenditure in a financial year for building CSR capacities of the personnel as well as the implementing agencies shall not exceed 5% (five per cent.) of total CSR Expenditure in such financial year.
3. If it is observed that any CSR Activity taken up for implementation is found not properly implemented, the CSR Committee may, with approval of the Board, may discontinue funding the project at any time during the course of implementation and use such funds for any other project.

VI. AMENDMENT

The CSR Committee is empowered to amend or modify the CSR Policy and such changes shall be placed before the Board for its approval. The Board may subject to compliance with applicable law, at any time approve or alter, amend or modify the CSR Policy, as it deems fit to comply with the statutory obligation to undertake the CSR Activities.



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