Ashok R. Paun
Address: 102, Akshay Residency-1, Park Colony,
Nr. Kunal Tower, Jamnagar-361008, Gujarat, India
Email Id: ashok@marvellifestyle.com

Date: April 06, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra Kurla Complex - Bandra (E)
Mumbai - 400 051

NSE Symbol: MDL

Subject: Submission of Declaration under Regulation 31 (4) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir / Madam,

I, Ashok R. Paun, hereby declare on behalf of Promoter & Promoter Group (along with persons acting in concert), that we have not made any encumbrance of Equity Shares of **Marvel Decor Limited**, directly or indirectly, during the financial year 2022-23.

Kindly take the same on your record.

Thank you.

Yours faithfully,
On behalf of Promoters and Promoter Group



Ashok R. Paun
Promoter - Marvel Decor Limited

CC:
1. Marvel Decor Limited
2. The Audit Committee of Marvel Decor Limited