



Date: 19-04-2026

NSE Symbol: MDL

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / I, G-Block,
Bandra Kurla Complex - Bandra (E),
Mumbai - 400 051

Subject: Update with respect to, alteration in Articles of Association and Issuance of Convertible Warrants on preferential basis

Reference: NEAPS App. No. 2026/Mar/319202/9395 dated 24-Mar-2026

Dear Sir/Madam,

In reference to our Announcement made with respect to, alteration in Articles of Association and Issuance of Convertible Warrants on preferential basis, vide NEAPS App. No. 2026/Mar/319202/9395 dated 24-Mar-2026, **we hereby update you that the shareholders have duly approved the following agenda items at the Extra-Ordinary General Meeting held on April 18, 2026.**

(i) To make alteration in Articles of Association of the Company

- The Clause No. 14A, as follow, shall be inserted after Existing Clause No. 14:

"14A. The Company may issue warrants subject to, and in accordance with, the provisions of all the applicable laws."

(ii) Issuance of Convertible Warrants on preferential basis

Issue of up to 12,00,000 (Twelve Lac) Convertible warrants each convertible into, or exchangeable, at an option of Proposed Allottees, within a maximum period of 18 months from the date of allotment of Warrants into equivalent number of fully paid up equity share of the Company of face value of Rs. 10/- (Rupee Ten Only) each at a price of Rs. 55.50 (Rupees Fifty-five and fifty paise only) ("Warrant Issue Price") each payable in cash, aggregating up to Rs. 6,66,00,000/- (Rupees Six Crore Sixty-Six Lac Only), to specified investors, on preferential issue basis in accordance with the provisions of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('ICDR Regulations').

Marvel Decor Ltd.

Plot No: 210/211, G.I.D.C Phase - II, Dared, Jamnagar - 361004. Gujarat - India.

Tel : +91 288 2730601, 2730602. CIN : L18109GJ1996PLC030870

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– Marvel Decor Ltd. –

Kindly take the same on your record and acknowledge the same.

Thank you.

Yours Faithfully,
For Marvel Decor Limited

Mayursinh O. Gohil
Company Secretary
Membership No. 69149

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