Marvel

Date: 18 – 07 – 2024

NSE Symbol: MDL

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / l, G-Block,
Bandra Kurla Complex - Bandra (E),
Mumbai - 400 051

Subject: Outcome of Board Meeting held on July 18, 2024 - pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

In continuation to our letter dated July 13, 2024 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") we would like to inform you that the Board of Directors of Marvel Decor Limited at its meeting held today, i.e., on July 18, 2024 inter-alia has considered and approved the following:

(i) Issuance of up to 9,00,000 Equity Shares of face value of ₹ 10/- each at an issue price of ₹ 115/- per equity share (including a premium of ₹ 105/- per equity share), aggregating to ₹ 10,35,00,000/-, on a preferential basis in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ('**ICDR Regulations**'). The relevant date, in terms of provision of ICDR Regulations for determining the floor price of the Preferential Issue, is July 15, 2024.

The Board also approved convening of an extraordinary general meeting of the Company on August 14, 2024, inter-alia, to approve the above matter.

Disclosures of information required under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, is enclosed as **Annexure – A**.

The meeting of the Board of Directors of the Company commenced at 04:00 PM and concluded at 05:00 PM.

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Kindly take the same on your record and acknowledge the same.

Thank you.

Yours Faithfully,
For Marvel Decor Limited

Mayursinh O. Gohil
Company Secretary
Membership No. 69149

Marvel Decor Ltd.
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Tel : +91 288 2730601, 2730602. CIN : L18109GJ1996PLC030870
E-mail : info@marvellifestyle.com ■ Web : www.marvellifestyle.com

Annexure – A

<table>
<tr><th>Sr. No.</th><th>Particulars</th><th>Details</th></tr>
<tr><td>1.</td><td>Type of securities proposed to be issued</td><td>Equity Shares of ₹ 10/- each fully paid-up</td></tr>
<tr><td>2.</td><td>Type of issuance</td><td>Preferential Allotment under Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018</td></tr>
<tr><td>3.</td><td>Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)</td><td>Up to 9,00,000 equity shares of face value of ₹ 10/- each at an issue price of ₹ 115/- per equity share (including a premium of ₹ 105/- per equity share) for an aggregate consideration of upto ₹ 10,35,00,000/-.</td></tr>
<tr><td colspan="3">Additional details in case of preferential issue:</td></tr>
<tr><td>4.</td><td>Names of the investors;</td><td>1. Ms. Prabha Mohta – Non-Promoter
2. Mr. Jatinder Agarwal – Non-Promoter
3. Ms. Ishpreet Batra – Non-Promoter
4. Mr. Arun Kumar Ganeriwala – Non-Promoter</td></tr>
<tr><td>5.</td><td>Post allotment of securities – outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; and</td><td>Outcome of the subscription:
<table>
<tr><th rowspan="2">Name of the Proposed Allottees</th><th colspan="2">Pre-Issue Equity holding</th><th rowspan="2">No. of Share to be allotted</th><th colspan="2">Post issue Equity Holding</th></tr>
<tr><th>No. of shares</th><th>%</th><th>No. of shares</th><th>%</th></tr>
<tr><td>Ms. Prabha Mohta</td><td>0</td><td>0.00</td><td>2,00,000</td><td>2,00,000</td><td>1.11</td></tr>
<tr><td>Mr. Jatinder Agarwal</td><td>0</td><td>0.00</td><td>4,65,000</td><td>4,65,000</td><td>2.59</td></tr>
<tr><td>Ms. Ishpreet Batra</td><td>2,000</td><td>0.01</td><td>35,000</td><td>37,000</td><td>0.21</td></tr>
<tr><td>Mr. Arun Kumar Ganeriwala</td><td>0</td><td>0.00</td><td>2,00,000</td><td>2,00,000</td><td>1.11</td></tr>
</table>
Issue Price: ₹ 115/- per equity share (including a premium of ₹ 105/-) per equity share

No. of investors/allottees: 4 (Four)</td></tr>
<tr><td>6.</td><td>In case of convertibles — intimation on conversion of securities or on lapse of the tenure of the instrument;</td><td>Not Applicable</td></tr>
<tr><td>7.</td><td>Any cancellation or termination of proposal for issuance of securities including reasons thereof.</td><td>Not Applicable</td></tr>
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