

Date: November 06, 2020

NSE Symbol: MDL

To,

The Listing Department,

National Stock Exchange of India Limited

Exchange Plaza, Plot No. C / I, G-Block,

Bandra Kurla Complex - Bandra (E)

Mumbai - 400 051

Dear Sir / Madam,

Subject: Intimation cum Outcome of the Board Meeting dated November 06, 2020 under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

With reference to the captioned subject, we wish to inform you that the Board of Directors of the company in their meeting held today has discussed and approved the proposal to make further Investment of **USD 15,00,000 equivalent to AED 55,20,000 @ Exchange rate of 3.68 (approx.)** in **M/s. Callistus Blinds Middle East (FZC), UAE**, a Subsidiary Company in a phased manner.

Brief particulars of the proposed investment are enclosed herewith.

Thank you.

Encl.: As above.

For Marvel Decor Limited



Ashok R. Paun

Chairman & Managing Director

DIN: 01662273



Marvel Decor Ltd.

(Formerly known as Accumax Interior Products Pvt. Ltd.)

Plot No: 210 / 211, G.I.D.C. Phase - II, Dared, Jamnagar - 361004. Gujarat - India.

Tel : +91 288 2730601, 2730602. Fax : +91 288-2730603 CIN : L18109GJ1996PLC030870

E-mail : sales@marvellifestyle.com ■ Web : www.marvellifestyle.com

Brief Particulars of Proposed Investment

1.	Name of Investee	:	Callistus Blinds Middle East (FZC),
2.	Industry of Investee	:	Curtains, Blinds & Window Fashion (Same line of business)
3.	Date of Incorporation	:	September 23, 2018
4.	Country of Incorporation and presence of Investee	:	Sharjah, UAE
5.	Nature of Interest of Related Party	:	Investee Company is Subsidiary Company.
6.	Object and effect of investment	:	For better business prospective.
7.	Detail of Approval required, if any	:	No, specific approval required. However, General approval if any required will be obtained in due course.
8.	Approximate Time Period, within which additional Investment will be made	:	12 months
9.	Nature of Consideration	:	Through Banking channel under ODI route.
10.	Total Investment of company before additional investment	:	In USD: 10,50,000 (out of 10,80,000) In Rupees: 7,92,12,347 (Audited 31-03-2020) In Dirham: 38,64,000 (@ 3.68 / 1\$)
11.	Proposed Additional Investment.	:	In USD: 15,00,000 In Rupees: 11,10,00,000/- (@74 / 1\$) In Dirham (AED): 55,20,000 (@ 3.68 / 1\$)
12.	Total Investment of company considering Additional Investment	:	In USD: 25,80,000 In Rupees: 19,09,20,000 (@74 / 1\$) In Dirham: 94,94,400 (@ 3.68 / 1\$) (86% of Total Capital of USD 2.55 Million)



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