

Date: February 03, 2025

NSE SYMBOL: MDL

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400 051

Subject: Press release – Launching of New Products Solis Motors for Automation

Respected Sir / Madam,

Please find attached Press release regarding launching of New Products Solis Motors for Automation and other key developments occurred over the last months.

This is for your information and record.

Thank you.

For Marvel Decor Limited

Mayursinh O. Gohil
Company Secretary
Membership - A69149

Marvel Decor Ltd.

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— Marvel Decor Ltd. —

Marvel Decor Limited

Launch of New Products

SOLIS Motors for Automation

03RD February, 2025 India: Marvel Decor Ltd (Bloomberg Code: [MARDL IN](#) | NSE Code: [MDL](#)) has announced the official launch of its motors under the brand name of “Solis” which will pair up as a solution to work with their Blinds & Curtain as well as be available to users for buying as an independent product.

Solis Motors, introduced by Marvel Decor — a trusted brand with over 25 years of experience in the market for blinds and curtains tracks - enhances your living and working spaces with Motorized Blinds and curtains that offer unmatched convenience, comfort, and energy efficiency.

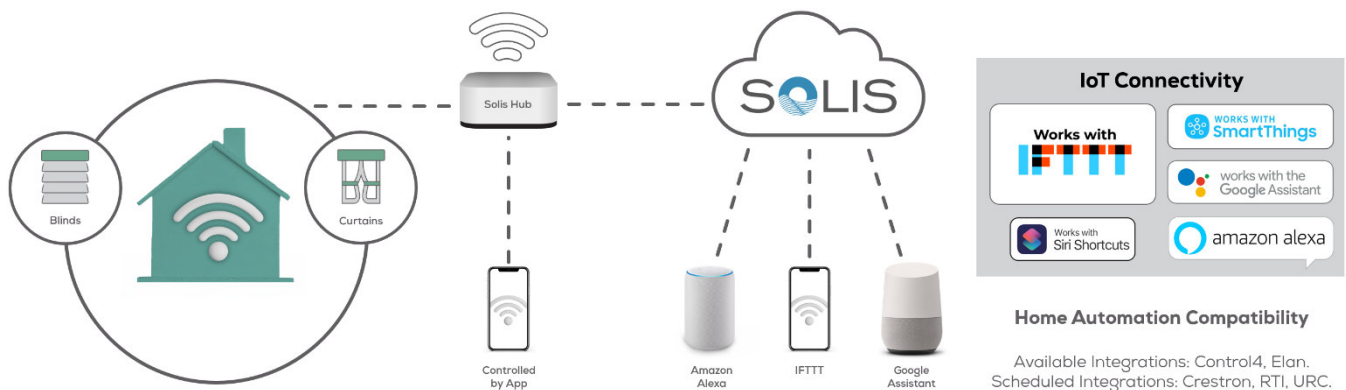
Designed to seamlessly integrate into modern interiors, Solis Motors gives you effortless control over your window coverings, allowing you to create the perfect ambiance with just a touch of a button. Our motors are engineered for high performance, offering a sophisticated, hassle-free experience that adds a new level of convenience to your home or office.

The motors business forms a part of the window coverings industry estimated at approximately Rs 3-4 lac crore. The single largest company in the world in motors is estimated to generate Rs 13,000 to 14,000 crore annually including India.

The company is looking to bag a market share of 1% globally over the next 7-8 years and which also forms an important part of the 10X Revenue aspiration by 2030-31, combined, for domestic and global operations.

Key features of Solis Motors

- **Universal Motor Technology:** RTS, WT, and WF compatibility in a single Motor.
- **Whisper-Quiet Operation:** Enjoy smooth and silent motor performance without disturbing your home environment.
- **Smart Home Compatibility:** Seamlessly integrate with popular smart home systems like Google Assistant, Amazon Alexa, and more.
- **Voice Control:** Operate your blinds and curtains hands-free with simple voice commands.
- **Customizable Scheduling:** Set automated schedules for your window coverings to align with your lifestyle.
- **Light Sensors:** Optimize natural light and reduce energy consumption with intelligent light-sensing technology.
- **Effortless Convenience:** Control your window coverings from anywhere using a mobile app.
- **Energy Efficiency:** Enhance your home’s energy management by regulating sunlight and temperature.



Experience Centre witnesses strong response from IDAs

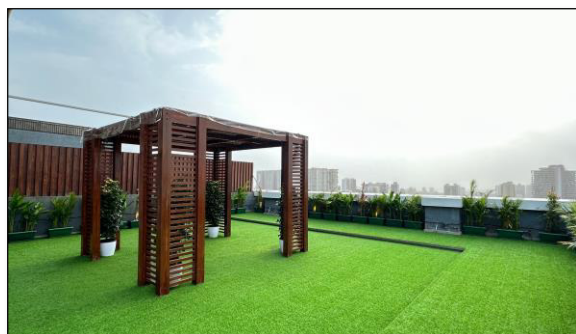
The company had recently opened its new experience centre at Andheri West, Mumbai. The opening of this new experience centre has been aimed at targeting the Interior Decorators and Architects (IDA) segment of the business and which has met with good success in the initial 9-10 months since being in operations. The Experience Centre, showcases complete light control, ambience creation, mood setting and automation will be featuring all our products and fabrics.

The domestic and international (including RoW) sales and marketing offices have also been relocated from Jamnagar to Mumbai and is housed at the

Key benefits of the Experience Centre

- Located at Andheri (west), Mumbai – strategically located at the Interior Products Market Hub.
- Easy connectivity for Interiors Designers, Architects and Channel Partners who will be visiting this experience centre.
- Wide range of display of our full range of products and fabrics.
- Additional lounge area for hosting guests and events centred around display and showcase of our products.

Glimpses from the New Experience Centre *(actual pictures shot at site)*



Commenting on the development, Mr. Ashok Paun, Chairman & Managing Director said

“The introduction of Solis Motors, in conjunction with our esteemed blinds (under the Marvel and Callistus brands) and curtain tracks, affords a compelling opportunity to advance towards our ambitious target of achieving Rs 500-550 crore by 2030-31 across our domestic, MENA, and international markets. Our newly established experience centre is now fully operational, offering a meticulously curated display of our products, which has garnered considerable interest from interior designers, architects, and discerning customers, all of whom are drawn to the exceptional quality of our offerings. The addition of motors completes our comprehensive window coverings portfolio (excluding curtains), thereby positioning us as a definitive, all-encompassing solution for end consumers. This strategic expansion not only enhances our competitive positioning but also equips us to participate in large-scale projects with an integrated and complete product suite.”

For further information, please contact

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