



Date: October 02, 2023

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / I, G-Block
Bandra Kurla Complex-Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

NSE Symbol: MDL

Subject: Scrutinizer's Report of Voting process of 27th Annual General Meeting

With reference to the subject cited above; we hereby enclose Scrutinizer's Report issued by M/s. N S Dave & Associates, Practicing Company Secretaries, of voting process of 27th Annual General Meeting of the Company held on September 30, 2023 at 12:00 PM at Registered Office of the company: Plot No. 211, GIDC Phase II, Dared, Jamnagar – 361004, Gujarat, India.

You are requested to kindly take the same on your record.

Thank you.

For Marvel Decor Limited

Ashok
Ramniklal
Paun

Digitally signed by Ashok Ramniklal Paun
DN: cn=Ashok Ramniklal Paun, o=Marvel Decor Limited, ou=Marvel Decor Limited, email=ashok@marveldecor.com, c=IN
2.5.4.20=9582828980a0c2ca53a088551b
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c3d4, cn=Ashok Ramniklal Paun
Date: 2023.10.02 12:10:32 +05'30'

Ashok R. Paun

Chairman & Managing Director

DIN: 01662273

Marvel Decor Ltd.

(Formerly known as Accumax Interior Products Pvt. Ltd.)

Plot No: 210/211, G.I.D.C. Phase - II, Dared, Jamnagar - 361004, Gujarat - India.
Tel : +91 288 2730601, 2730602. Fax : +91 288-2730603 CIN : L18109GJ1996PLC030870
E-mail : sales@marvellifestyle.com ■ Web : www.marvellifestyle.com



Scrutinizer's Report

Pursuant to section 108 of Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 (As amended)

To,

The Board of Directors

M/s. Marvel Decor Limited

Plot No 211, GIDC Phase II, Dared,

Jamnagar - 361004, Gujarat, India

Dear Sir/Madam,

Subject: Scrutinizer's Report on voting process of 27th Annual General Meeting (AGM)

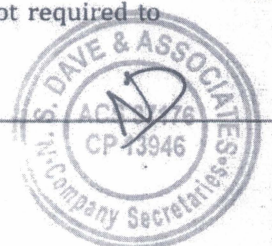
I, Nandish Dave, Practicing Company Secretary (Prop. of N S Dave and Associates), was appointed as scrutinizer for the purpose of scrutinizing voting process of 27th Annual General Meeting of M/s. Marvel Decor Limited (CIN: L18109GJ1996PLC030870) (the Company), for the businesses set out in Notice calling 27th AGM.

Annual General Meeting of the members of the company was held on September 30, 2023 at 12:00 PM at Registered Office of the company: Plot No. 211, GIDC Phase II, Dared, Jamnagar - 361004, Gujarat, India.

My responsibility as a scrutinizer for voting process is restricted to preparing a scrutinizer's report of the vote cast "in favour" or "against" the resolution(s) contained in the Notice calling 27th AGM and give Report thereon.

I submit my report as under:

- 1.) Shareholders holding shares either in physical form or in Dematerialized Form as on the cut-off date i.e. September 23, 2023 were entitled to vote on proposed resolutions (1 to 3) as set out in Notice of AGM dated September 05, 2023 of the Company.
- 2.) This is to confirm that, pursuant to Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014, company was not required to





provide the facility to vote by electronic means; further, none of the shareholders present had demanded Poll. Hence, Voting was carried out through the mean of 'Show of Hand'.

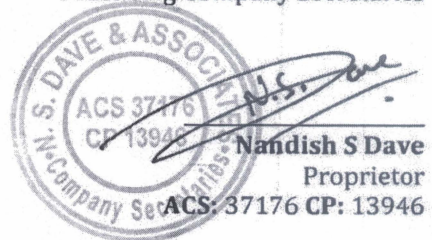
- 3.) The Results of voting is annexed as **Annexure A** herewith.
- 4.) The votes cast by shareholders through show of hands were counted and recorded in the register of assent or dissent as maintained physically.
- 5.) The register to record the assent or dissent contains the particulars of name, address, folio number, id of the shareholders, number of shares held by them and nominal value of such shares. There were no shares with differential voting rights in the Company; hence there is no requirement of maintaining the list of shareholders with differential voting rights.
- 6.) All the resolutions mentioned in the AGM Notice as per details given accordingly stand passed with requisite majority.

Thank you.

Date: October 02, 2023
Place: Jamnagar
UDIN: A037176E001151157



For, N S Dave & Associates
Practicing Company Secretaries



Nandish S Dave
Proprietor
ACS: 37176 CP: 13946

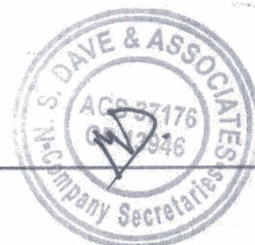


Annexure A

1.	Financial Statements: Adoption of Standalone and Consolidated Financial Statements for the financial year ended on March 31, 2023 along with its Board Report and Auditor Report.	
	Resolution Required: (Ordinary/ Special)	Ordinary
	Whether Promoter and Promoter group are interested in the agenda / resolution?	No :
	• Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll / Show of Hand		10559060 2 person	84.99%	10559060 2 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		10559060 2 person	84.99%	10559060 2 person	0	100%	0
Public-Institutional holders	E-Voting	0	-	-	-	-	-	-
	Poll / Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public - Non-Institutions	E-Voting	4616000	-	-	-	-	-	-
	Poll / Show of Hand		566000 13 person	12.26	566000 13 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		566000 13 person	12.26	566000 13 person	0	100%	0
Total		17040140	11125060 15 person	65.29%	11125060 15 person	0	100%	0

- Invalid Votes / Votes not taken on Record: Nil
- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.

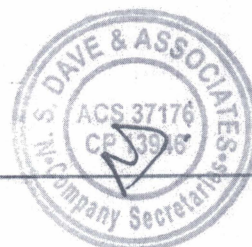




2.	Retire by rotation: To appoint a director in place of Mrs. Urmi A. Paun (DIN: 01662228), who retires by rotation and being eligible to offers herself for re- appointment.	
	Resolution Required: (Ordinary/ Special)	Ordinary
	Whether Promoter and Promoter group are interested in the agenda / resolution?	Yes
	• Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll/ Show of Hand		0 0 Person	0.00%	0 0 Person	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		0 0 Person	0.00%	0 0 Person	0	0	0
Public-Institutional holders	E-Voting	0	-	-	-	-	-	-
	Poll/ Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public - Non-Institutions	E-Voting	4616000	-	-	-	-	-	-
	Poll/ Show of Hand		566000 13 person	12.26%	566000 13 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		566000 13 person	12.26%	566000 13 person	0	100%	0
Total		17040140	566000 13 person	3.32%	566000 13 person	0	100%	0

- Invalid Votes / Votes not taken on Record: Nil
- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.
- Promoters and Promoter Group abstained from voting in this resolution.





3.	Related Party Transactions: To consider and approve the related party transactions.	
	Resolution Required: (Ordinary/ Special)	Ordinary
	Whether Promoter and Promoter group are interested in the agenda / resolution?	Yes
	• Resolution passed with Requisite Majority.	

Category	Mode of Voting	No. of shares held (1)	No. of votes polled (2) Show of Hands	% of Votes Polled on outstanding shares (3)=[(2)/(1)]*100	No. of Votes in favor (4)	No. of Votes against (5)	% of Votes in favor on votes polled (6)=[(4)/(2)]*100	% of Votes against on votes polled (7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12424140	-	-	-	-	-	-
	Poll / Show of Hand		0 0 Person	0.00%	0 0 Person	0	0	0
	Postal Ballot		-	-	-	-	-	-
	Total		0 0 Person	0.00%	0 0 Person	0	0	0
Public-Institutional holders	E-Voting	0	-	-	-	-	-	-
	Poll / Show of Hand		-	-	-	-	-	-
	Postal Ballot		-	-	-	-	-	-
	Total		-	-	-	-	-	-
Public - Non-Institutions	E-Voting	4616000	-	-	-	-	-	-
	Poll / Show of Hand		566000 13 person	12.26%	566000 13 person	0	100%	0
	Postal Ballot		-	-	-	-	-	-
	Total		566000 13 person	12.26%	566000 13 person	0	100%	0
Total		17040140	566000 13 person	3.32%	566000 13 person	0	100%	0

- Invalid Votes / Votes not taken on Record: Nil
- Voting was carried out through Show of Hand. Hence, one person one vote has been counted.
- Promoters and Promoter Group abstained from voting in this resolution.

