Marvel
— Marvel Decor Ltd. —

Date: September 02, 2026

NSE Symbol: MDL

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / l, G-Block,
Bandra Kurla Complex-Bandra (E)
Mumbai - 400 051

Subject: Submission of Notice of 30th Annual General Meeting of the Company

Dear Sir / Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, we hereby submit the Notice of 30th Annual General Meeting of the company which is scheduled to be held on September 29, 2026 at 11:30 AM at Registered Office of the Company at Plot No. 211, GIDC Phase II, Dared, Jamnagar – 361004, Gujarat, India.

Link for accessing Notice and Annual Report: https://marvellifestyle.com/annual-report/ar-agm-2025-26.

Kindly take the same on your record.

Thank you.

For, Marvel Decor Limited

MAYURSINH
OGHUBHA
GOHIL

Digitally signed by MAYURSINH OGHUBHA GOHIL
DN: c=IN, st=Gujarat,
2.5.4.20=22c5e23e0d6d8de0ab6dd4dbeec31345ae54fd1356cff7a0632148f03bc462c2,
postalCode=361006, street=SO OGHUBHA GOHIL GEETANJALI PARK 2 NAGHEDI PLOT NO 203 Naghedi,
pseudonym=9f7d196a503448a2b02ec39bb4d05e2d, title=5618,
serialNumber=c7af57cf892891a3846b3396dee68a7c25416ed88bfef38add1ddbec5e4c26e0,
o=Personal, cn=MAYURSINH OGHUBHA GOHIL
Date: 2026.09.02 14:55:30 +05'30'

Mayursinh Gohil
Company Secretary
Membership - A69149

Encl.: Notice of 30th Annual General Meeting

Marvel Decor Limited
CIN: L18109GJ1996PLC030870
Regd. Office: Plot No 211, GIDC Phase II, Dared, Jamnagar-361004, Gujarat, India.
E-mail: corporate@marvellifestyle.com; Website: www.marvellifestyle.com,
Tel No: +91 288 2730601/602

NOTICE FOR THE 30TH ANNUAL GENERAL MEETING

Notice is hereby given that 30th Annual General Meeting of members of Marvel Decor Limited will be held at Registered Office - Plot No. 211, GIDC Phase II, Dared, Jamnagar – 361004, Gujarat, India, on Tuesday, September 29, 2026 at 11:30 AM inter alia to transact following business:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements:

A. To receive, consider and adopt Audited Standalone Financial Statement for the financial year ended March 31, 2026 together with Report of Board of Director and Auditor thereon;

B. To Receive, consider and adopt Audited Consolidated Financial Statement for the financial year ended March 31, 2026 together with Report of Auditor thereon;

To consider and, if thought fit, pass the following resolution as an Ordinary Resolution:

A. "RESOLVED THAT, the Audited Standalone Financial Statements of the company for the financial year ended March 31, 2026 and Report of Board of Directors and Auditor thereon laid before this meeting, be and hereby considered, approved and adopted."

B. "RESOLVED FURTHER THAT, the Audited Consolidated Financial Statements of the company for the financial year ended March 31, 2026 and Report of Auditor thereon laid before this meeting, be and hereby considered, approved and adopted."

2. Retire by Rotation:

To appoint a director in place of Ms. Dipti D. Paun (DIN: 01662149), who retires by rotation at this meeting, and being eligible, offers herself for re-appointment and in this regard to pass the following resolution as an Ordinary Resolution:

"RESOLVED THAT Ms. Dipti D. Paun (DIN: 01662149), who retires by rotation be and is hereby re-appointed as a Director of the Company, whose office shall be liable to retire by rotation."

SPECIAL BUSINESS:

3. TO AMEND CLAUSE 14 (1) (C) OF ARTICLE OF ASSOCIATION OF THE COMPANY:

To consider and, if thought fit, pass the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 14 and other applicable provisions, if any, of the Companies Act, 2013, and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and subject to necessary approvals, if any required, the consent of the members of the Company be and is hereby accorded to amend existing Clause No. 14 (1) (c) of the Articles of Association of the Company as follow:

Existing Clause No. 14 (1) (c) shall be substituted with the following words:
" (c) to any persons, if it is authorized by a special resolution, whether or not those persons include the persons referred to in clause (a) or clause (b), either for cash or for a consideration other than cash."

RESOLVED FURTHER THAT the Articles of Association of the Company be altered accordingly and the revised Articles incorporating the above amendment be and are hereby approved.

RESOLVED FURTHER THAT Board of Directors and the Company Secretary of the Company, be and are hereby severally authorized to take all such steps, sign and file necessary forms with the Registrar of Companies and do all such acts, deeds and things as may be necessary to give effect to this resolution."

4. Approval of drawing remuneration by Ms. Khushi Paun from M/s. Callistus Blinds Middle East (FZE) (UAE), Wholly Owned Subsidiary:

To consider and, if thought fit, pass the following resolution as a Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 188 and other applicable provisions of the Companies Act, 2013 read with Companies (Meetings of Board and its Powers) Rules, 2014 and in terms of applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, consent of the members of the Company be and is hereby accorded to Ms. Khushi Paun, relative of Director of the company to draw remuneration (including ratification of remuneration drawn, if any) of AED 120000 (AED One Lac Twenty Thousand Only) per Annum or such remuneration as may be decided by the Board of Directors from time to time which shall not in any case exceed AED 180000 (AED One Lac Eighty Thousand Only) per Annum, from M/s. Callistus Blinds Middle East (FZE) (UAE), Wholly Owned Subsidiary of the Company, being office or place of profit within the meaning of Section 188 of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the company be and is hereby authorized to take such steps and to do all such acts, deeds, matters and things as may be required to give effect to the foregoing resolution."

By order of the Board
Marvel Decor Limited

Sd/-
Ashok R. Paun
Chairman & Managing Director
DIN: 01662273

Place: Jamnagar
Date: September 02, 2026

Note:

1. A MEMBER ENTITLED TO ATTEND AND TO VOTE AT THE ANNUAL GENERAL MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.THE PROXY FORM, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

2. A person can act a Proxy on behalf of Members not exceeding fifty in numbers and holding in the aggregate not more than ten percent of the total share capital of the Company carrying Voting Rights. A member holding more than ten percent of the total share capital of the Company carrying Voting Rights may appoint a single person as Proxy for his/her entire shareholding and such person shall not act as a Proxy for another person or shareholder.

3. The Cutoff date for attendance and voting of Annual General Meeting and voting thereat shall be September 22, 2026.

4. A member desirous of getting any information on the accounts or operations of the Company is required to forward his/her queries to the Company at least 10 days prior to the meeting so that the required information can be made available at the meeting.

5. Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

6. Members / Proxies are requested to bring the attendance slip duly filled in for attending the meeting.

7. Members who are yet to register their e-mail address with the Company or with the depository are once again requested to register the same.

8. To ensure correct and easy identity of each member and proxy holders attending meeting is expected to bring with him/her Client ID and DP ID numbers and an appropriate ID document like Driving License, Passport, Voter ID card, etc.

9. Members are requested to send all communications relating to shares to the Company's Share Transfer Agent to Bigshare Services Private Limited, Tel: +91 22 62638200, E-mail: investor@bigshareonline.com / bssahd@bigshareonline.com, Website: www.bigshareonline.com.

10.The Securities and Exchange Board of India (SEBI) has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participant(s). Members holding shares in physical form shall submit their PAN details to the Company.

11.All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10:00 AM to 05:00 PM) on all working days except Sunday, up to and including the date of the Annual General Meeting of the Company.

12.Notice of Annual General Meeting is being sent to those shareholders / beneficial owners, whose names were, appearing in the register of the members / list of beneficiaries received from the depositories as on August 28, 2026. Further, Notice is being sent through e-mail to those shareholders, whose Email ids are registered. However, if any shareholder who have received Notice by Email, desire to get physical copy of the same can send his / her request on corporate@marvellifestyle.com.

13.The investors may contact the Company Secretary for redressal of their grievances/queries. For this purpose, they may either write to him at the registered office address or e-mail their grievances/queries to the Company Secretary at the following e-mail address: corporate@marvellifestyle.com.

14.The name and address of the Stock Exchange where the Company's Shares are listed, is given below:
National Stock Exchange of India Limited - [Emerge Platform]
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra, India.

15.The Notice calling the AGM and Annual Report has been uploaded on the website of the Company under investor section at https://marvellifestyle.com/annual-report/ar-agm-2025-26 Same can also be accessed from the websites of the Stock Exchanges i.e. National Stock Exchange of India Limited at https://www.nseindia.com/ respectively.

16.The route map showing directions to reach the venue of the AGM is provided at the end of this Notice.

17.To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long period of time. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.

18.Members are requested to update and intimate their PAN, phone no., e-mail id, Bank details including bank name, bank account number, branch details, MICR code and IFSC code and such other information to the Company's Registrars and Transfer Agent i.e. Bigshare Services Private Limited, Tel: +91 22 62638200, E-mail: investor@bigshareonline.com / bssahd@bigshareonline.com, Website: www.bigshareonline.com. Members are further requested to update their current signature.

19.Members are requested to intimate changes, if any, pertaining to name, postal address, email address, telephone/mobile numbers, PAN, mandates, nominations, power of attorney, and bank details to their DPs in case shares are held in electronic form. In case shares are held in physical form, the changes must be intimated to the Company / Registrar and Transfer Agent in prescribed Form ISR-1 and other applicable forms.

20.REGISTRATION OF NOMINATION: Registration of nomination makes easy for dependents to access your investments and set out the proportion of your benefits to the nominees. Registration and/ or updating of bank mandate ensures the receipt of dividend and/ or any other consideration timely, faster and easier and more important avoids fraudulent encashment of warrants. Members are requested to submit their bank registration documents i.e. request letter, cancelled cheque and self- attested PAN card & address proof with the Company and/ or DP.

Members of the Company holding shares in physical mode are hereby notified that SEBI has mandated that all the folios have to be KYC compliant and accordingly, asked the shareholders to furnish their PAN, contact details and nomination to the RTAs. The Members are also required to register their postal address with PIN and are encouraged to register their email address. The Members are accordingly requested to complete their KYC.

21.DEMATERIALIZATION OF SHARES: With effect from April 2, 2026, SEBI has dispensed with the requirement of issuance of a Letter of Confirmation (LOC) by the Company/RTA while processing service request#. Accordingly, securities will be credited directly to the shareholder's demat account upon submission of valid demat account details along with the latest Client Master List (not older than 2 months), Demat Conversion Request Form for NSDL/ Demat Request form for CDSL and Latest Client Master List, both attested by Depository Participant, besides mandatory documents for the subject service requests subject to folio being KYC Compliant. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4.

#Request for Issue of duplicate securities certificate; claim from unclaimed suspense account; renewal/ exchange of securities certificate; endorsement; sub-division/splitting of securities certificate; consolidation of securities certificates/folios; transmission and transposition.

Further, all requests for transfer of securities including transmission and transposition requests shall be processed only in dematerialized form. In view of the same and to eliminate all risks associated with physical shares and avail various benefits of dematerialization, members are advised to dematerialize the shares held by them in physical form, if any. Members can contact the Company or the RTA for assistance in this regard.

22.Dispute Resolution: SEBI vide Master Circular No. SEBI/HO/OIAE/OIAE_IAD-3/P/CIR/2023/195 dated December 28, 2023, as updated from time to time, has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian securities market. Pursuant to the above-mentioned circulars, after exhausting the option to resolve their grievances with the RTA / Company directly and through the existing SCORES platform, investors may initiate dispute resolution through the ODR Portal (https://smartodr.in/login), which can also be accessed through the Company's website.

23.The Board of Directors of the company has appointed Mr. Nandish S Dave, Practicing Company Secretary, Jamnagar as Scrutinizer for fair voting process w.r.t. ensuing Annual General Meeting. Voting results shall be placed on the website of the company upon receipt of scrutiniser's report.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Saturday, September 26, 2026 at 09:00 AM and ends on Monday, September 28, 2026 at 05:00 PM The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 22, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 22, 2026.

How do I vote electronically using NSDL e-Voting system?
The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:
Step 1: Access to NSDL e-Voting system
A) Login method for e-Voting for Individual shareholders holding securities in demat mode
In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS Portal" or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period. 3. Shareholders/Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience. NSDL Mobile App is available on App Store Google Play

Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.
Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile.

2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.

3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen. Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at https://eservices.nsdl.com/ with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is In300*** and Client ID is 12****** then your user ID is IN300***12******.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12************** then your user ID is 12**************
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

a) If you are already registered for e-Voting, then you can user your existing password to login and cast your vote.

b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

c) How to retrieve your 'initial password'?

(i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

(ii)If your email ID is not registered, please follow steps mentioned below in process for those shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
   a) Click on "Forgot User Details/Password?"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
   b) Physical User Reset Password?" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
   c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
   d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.

8. Now, you will have to click on "Login" button.

9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.

2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.

5. Upon confirmation, the message "Vote cast successfully" will be displayed.

6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to nandish.dave1@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to corporate@marvellifestyle.com.

2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to corporate@marvellifestyle.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.

4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

Route Map for AGM.

Address: Plot No 211 GIDC Phase II, Dared Jamnagar-361004, Gujarat, India

EXPLANATORY STATEMENT OF SPECIAL BUSINESS, PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013:

ITEM NO: 3 - TO AMEND CLAUSE 14 (1) (C) OF ARTICLE OF ASSOCIATION OF THE COMPANY:

The existing Clause 14(1) (c) of the Articles of Association of the Company, which deals with further issue of shares to any person, whether or not they are person specified under Section 62 (1) (a) and Section 62 (1) (b) of the Companies Act, 2013, includes a requirement to determine price of the shares by a valuation report of a registered valuer.

In order to provide greater flexibility to the Company in future fund-raising and especially being a Listed Company wherein pricing norms are governed by the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 (SEBI ICDR Regulations) — it is proposed to delete the phrase “, if the price of such shares is determined by the valuation report of a registered valuer subject to such conditions as may be prescribed”

Furthermore, as per the second proviso to Rule 13(1) of the Companies (Share Capital and Debentures) Rules, 2014, the price of shares to be issued on a preferential basis by a listed company is not required to be determined by a valuation report of a registered valuer. Therefore, such a requirement in the Articles of Association may be considered redundant in view of the applicable regulatory framework. This amendment will align the Articles of Association with current business practices and offer operational ease in structuring future capital raising opportunities.

The substituted Clause No. 14 (1) (c) after this amendment will be read as follow:
“ (c) to any persons, if it is authorized by a special resolution, whether or not those persons include the persons referred to in clause (a) or clause (b), either for cash or for a consideration other than cash.”

A copy of the existing and proposed Articles of Association is available for inspection at the Registered Office of the Company during business hours on all working days up to the date of the meeting.

The Board recommends the passing of the resolution as a Special Resolution.

None of the Directors or Key Managerial Personnel of the Company or their relatives are, in any way, concerned or interested, financially or otherwise, in the resolution.

ITEM No: 4 - Approval of drawing remuneration by Ms. Khushi Paun from M/s. Callistus Blinds Middle East (FZE) (UAE), Wholly Owned Subsidiary:

As per Section 188(1)(f) of the Companies Act, 2013 read with Rule 15 (3) of the Companies (Meetings of Board and its Powers) Rules, 2014, approval of shareholders is needed when a Director holds an office or place of profit in a subsidiary. Further, this is not a Material Transaction as per Regulation 23 of SEBI Listing Regulations.
Ms. Khushi Paun of the Company was appointed as a Growth & Operations Associate of Callistus Blinds Middle East (FZE) (UAE), Wholly Owned Subsidiary of the Company. Since the maximum proposed remuneration may exceed the threshold limit given under Rule 15(3)(b) of the Companies (Meetings of Board and its Powers) Rules, 2014 shareholder approval is being sought as a matter of compliance and abundant caution.
Monetary Value: Current remuneration of AED 1,20,000/- per annum, with authority to the Board to revise it from time to time, subject to a maximum limit of AED 1,80,000/- per annum.
The above remuneration is commensurate with the role and responsibilities discharged by Ms. Khushi Paun in the Wholly Owned Subsidiary and is in line with industry practices.
Further, as per the requirement of Companies Act, 2013 Audit Committee has discussed, approved and recommended the said agenda for the approval of the Board. The Board recommends the ordinary resolution set out at Item Number 04 for approval of the Members.

Except Ms. Khwahish Paun, Mr. Ashok R. Paun, Ms. Urmi A. Paun, Mr. Dipak R. Paun and Ms. Dipti D. Paun and their relatives, none of the other Director or Key Managerial Personnel of the Company is interested or concerned, financially or otherwise, in this resolution.

The information as required in accordance with Rule 15 of Companies (Meetings of Board and its Powers) Rules, 2014, as well as pursuant to Section 102 of the Act and SEBI Listing Regulations is as under:

Sr.no	Description	Monetary Value / Other Matters
1	Name of the Related Party:	Ms. Khushi Paun
2	Nature of relationship with the Company including nature of its concern or interest (financial or otherwise)	Ms. Khushi Paun is a relative of directors of the company and Growth & Operations Associate of M/s. Callistus Blinds Middle East (FZE) (UAE), Wholly Owned Subsidiary. Relationship with Directors & KMPs of the Company: Ms. Khushi Paun is daughter of Mr. Ashok R Paun, Managing Director and Ms. Urmi A. Paun Director & CFO, Sister of Ms. Khwahish Paun, Director and niece of Mr. Dipak R. Paun, Director and Ms. Dipti D. Paun, Director.
3	Monetary Value	Current Limit: AED 120000 (AED One Lac Twenty Thousand Only) per Annum, which can be further increased upto AED 180000 (AED One Lac Eighty Thousand Only) per Annum, subject to approval of Board of Directors
4	Type, Nature, material terms and particulars of the contract or arrangements	Holding an office or place of profit at Callistus Blinds Middle East (FZE) (UAE), Wholly Owned Subsidiary of the Company with Current remuneration of AED 120000 (AED One Lac Twenty Thousand Only) per Annum, which can be further increased upto AED 180000 (AED One Lac Eighty Thousand Only) per Annum, subject to approval of Board of Directors. The transactions shall be carried out at an arm's length basis and in the ordinary course of business. So, there is no other material terms.
5	Any advance paid or received for the contract or arrangement, if any	N.A.
6	Justification for why the proposed transaction is in the interest of the Company and Rationale for entering into these transactions	Ms. Khushi Paun was appointed as a Growth & Operations Associate at M/s. Callistus Blinds Middle East (FZE) (UAE), Wholly Owned Subsidiary of the Company. Ms. Khushi Paun holds a Bachelor of Science (B. Sc.) degree in Business Administration with a specialization in Marketing and possesses experience in the Window Fashion Industry. Through her active participation in business projects, marketing activities, and operational initiatives, she is gaining a comprehensive understanding of the Company and its functioning. Her involvement across different areas gives her a 360-degree perspective of the business, enabling her to understand the organization from its overall business objectives and strategy through to its day-to-day execution and operations.

<table>
<tr><td>6</td><td>Justification for why the proposed transaction is in the interest of the Company and Rationale for entering into these transactions</td><td>Her understanding of marketing and business administration, coupled with her practical exposure to the Company's operations, enables her to contribute to various strategic and operational initiatives of the Company. Her continued involvement is expected to support the Company in strengthening its business development and marketing efforts, improving operational effectiveness and pursuing its long-term growth objectives. Accordingly, her appointment is considered to be in the interest of the Company and is expected to contribute positively towards its continued growth and development.
The remuneration as mentioned in point no. 3 is commensurate with her role, responsibilities and contribution to the Company and is considered appropriate having regard to the requirements of the business. The remuneration is in the interest of the Company and is expected to support its continued growth and development.</td></tr>
<tr><td>7</td><td>If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary</td><td>N.A.</td></tr>
<tr><td>8</td><td>A statement that the valuation or other external report, if any, relied upon by the listed entity in relation to the proposed transaction will be made available through the registered email address of the shareholders;</td><td>N.A.</td></tr>
<tr><td>9</td><td>Percentage of the Company's annual consolidated turnover, for the immediately preceding Financial Year, that is represented by the value of the proposed transaction (and for a related party transaction involving a subsidiary, such percentage calculated on the basis of the subsidiary's annual turnover on a standalone basis shall be additionally provided)</td><td>
<table>
<tr><th></th><th>Considering Company's Consolidated Turnover of immediately preceding Financial Year</th><th>Considering Callistus Blinds Middle East (FZE) (UAE) Standalone Turnover of immediately preceding Financial Year</th></tr>
<tr><td>Considering current remuneration i.e. AED 120000 per Annum</td><td>0.45%</td><td>0.73%</td></tr>
<tr><td>Considering maximum remuneration AED 180000 per Annum</td><td>0.67%</td><td>1.09%</td></tr>
</table>
Note: Exchange rate used from AED to INR is 25.56: 01.00 [As on March 31, 2026]</td></tr>
<tr><td>10</td><td>Any Other</td><td>Nil</td></tr>
</table>

STATEMENT EXPLAINING MATERIAL FACTS PURSUANT TO SECTION 102 OF THE ACT

Additional information on Director(s) recommended for re-appointment as required under Listing Regulations and applicable Secretarial Standards

Sr. No.	Name	Ms. Dipti D. Paun [Re-appointment – Retire by rotation]
1	DIN	01662149
2	Designation / Category of Directorship	Non-Executive, Non-Independent Director
3	Date of Birth	August 18, 1972
4	Date of first appointment on the Board	01/04/2010
5	Terms and Conditions of appointment / reappointment	Retire by rotation and being eligible, offers herself for re - appointment
6	Experience, Expertise and brief resume	Mrs. Dipti D. Paun has held directorship in the entity since 2010 and has a significant experience in the field of administration.
7	Qualifications	Graduation
8	Nature of expertise in specific functional area / skills and capabilities	•General Administration •Window Fashion Industry Experience
9	Inter-se Relationships between Directors and Key Managerial Personnel of the Company	Ms. Dipti D.Paun has following relationships: - Mr. Dipak R. Paun, Director, is spouse of appointee Other relationship - Mr. Ashok Paun, Chairman & Managing Director, is brother-in-law of the appointee - Mrs. Urmi Paun, Director & Chief Financial Officer, is sister-in-law of the appointee. - Ms. Khwahish Paun, Director, is niece of appointee director
10	Listed Entities from which the person has resigned during past 3 years	Nil
11	Names of other Companies in which the Director holds Directorship	Nil
12	Names of Committees of other Companies in which the Director holds Chairmanship / Membership	Nil
13	Details of remuneration last drawn	Nil
14	Details of remuneration sought to be paid	Nil
15	No. of Meetings of the Board attended during the year	1
16	Number of Shares held, including shareholding as a beneficial owner	10