

Date: October 01, 2025

To,
The Listing Department,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C / I, G-Block
Bandra Kurla Complex-Bandra (E)
Mumbai - 400 051

Dear Sir/Madam,

NSE Symbol: MDL

Subject: Consolidated Scrutinizer's Report of Voting process of 29th Annual General Meeting

With reference to the subject cited above; we hereby enclose Consolidated Scrutinizer's Report on voting process of 29th Annual General Meeting through remote E-Voting and voting through ballot paper (Poll) issued by M/s. N S Dave & Associates.

You are requested to kindly take the same on your record.

Thank you.

Yours faithfully,
For Marvel Decor Limited

Mayursinh Gohil
Company Secretary & Compliance Officer
Membership: A69149

Marvel Decor Ltd.

Consolidated Scrutinizer's Report

Pursuant to section 108 of Companies Act, 2013 and Rule 20 and 22 of Companies (Management and Administration) Rules, 2014 (As amended)

To,

The Chairman

29th Annual General Meeting of

M/s. Marvel Decor Limited

Plot No 211, GIDC Phase II, Dared,

Jamnagar – 361004, Gujarat, India

Dear Sir/Madam,

Subject: Consolidated Scrutinizer's Report on voting process of 29th Annual General Meeting (AGM) through remote E-Voting and voting through ballot paper (Poll).

I, Nandish Dave, Practicing Company Secretary (Prop. of N S Dave and Associates), was appointed as scrutinizer for the purpose of scrutinizing voting process of 29th AGM of **Marvel Decor Limited** (CIN: L18109GJ1996PLC030870) (the Company) through remote E-Voting and voting through ballot paper (Poll) pursuant to section 108 and 109 of Companies Act, 2013, read with Rule 20 of Companies (Management and Administration) Rules, 2014, for the resolutions set out in Notice of 29th AGM. AGM was held on September.30, 2025 at 11:00 AM at Registered Office - Plot No. 211, GIDC Phase II, Dared, Jamnagar – 361004, Gujarat, India.



My responsibility as a scrutinizer for voting process is restricted to preparing a scrutinizer's report of the vote cast "in favour" or "against" the resolution(s) based on the reports generated from the remote e-voting system provided by the National Securities Depository Services Limited ("NSDL") and polling at AGM.



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I submit my report as under:

- 1.) Shareholders holding shares either in Dematerialized Form or in physical form as on the cut-off date i.e. **September 23, 2025** were entitled to vote on proposed resolution (1 to 5) as set out in Notice of AGM dated **September 05, 2025** of the Company.
- 2.) The facility provided for Remote e-voting commenced on **September 27, 2025** (09:00 AM IST) and ended on **September 29, 2025** (05:00 PM IST) via e-voting platform on the designated website of NSDL. The remote e-voting facility was blocked thereafter.
- 3.) At the venue of AGM, the facility to cast vote by poll was provided to those members who were present at the AGM but have not participated in Remote e-voting. After counting the votes casted at the venue of AGM through Ballot Papers, the votes cast under e-voting facility were then unblocked in the presence of following two witnesses not being in the employment of the Company. They have signed hereunder in confirmation of the votes being unblocked in their presence.

	
Vimal B Dattani	Priyanka Sheth

- 4.) The voting done through Remote e-voting and polling at the meeting were reconciled with the records maintained by the RTA and the authorizations / proxies lodged with the company; Vote has computed as One Share held is equal to one vote. For the purpose of this Report, one Folio / DP-ID-Client-ID has been treated as one member, in line with the data provided by the e-voting agency.
- 5.) The Results of voting is annexed as **Annexure A** herewith;



- 6.) All the resolutions mentioned in the AGM Notice as per details given above accordingly stand passed with requisite majority;
- 7.) The electronic data and all other relevant records relating to Remote voting and Ballot / Poll papers conducted at the AGM is under my safe custody and will be handed over to Company Secretary of the company for preserving safely after the chairman consider approves and signs the minutes of AGM.

Thank you.

Date: 01/10/2025

Place: Jamnagar

UDIN: A037176G001428203

For, N S Dave & Associates
Practicing Company Secretaries



Nandish S Dave

ACS: 37176, CP: 13946

Annexure A

1.	Adoption of Audited Financial Statement:	
	A. To receive, consider and adopt Audited Standalone Financial Statement for the financial year ended March 31, 2025 together with Report of Board of Director and Auditor thereon;	
	B. To Receive, Consider and Adopt Audited Consolidated Financial Statement for the financial year ended March 31, 2025 together with Report of Auditor thereon.	
	Resolution Required: (Ordinary/ Special)	Ordinary
	Whether Promoter and Promoter group are interested in the agenda / resolution?	No
	<ul style="list-style-type: none"> Resolution passed with Requisite Majority. 	

(i) Voted in favour of the resolution:

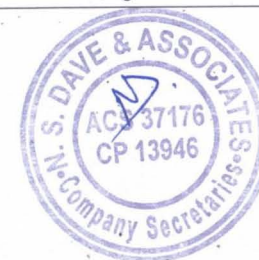
Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
16	12270830	8	26000	12296830	100.0000

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll
0	0	0	0	0



2.	Retire by Rotation: To appoint a director in place of Ms. Khwahish Paun (DIN: 09128375), who retires by rotation and being eligible to offers herself for re-appointment.	
	Resolution Required: (Ordinary/ Special)	Ordinary
	Whether Promoter and Promoter group are interested in the agenda / resolution?	Yes
	<ul style="list-style-type: none"> Resolution passed with Requisite Majority. 	

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
13	633000	8	26000	659000	100.0000

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll
0	0	0	0	0



3.	To appoint the Statutory Auditor of the company: To appoint M/s. Chetan Agarwal & Co., Chartered Accountants, (FRN 120447W) as a Statutory Auditor of the company for a term of 5 (five) consecutive years.	
	Resolution Required: (Ordinary/ Special)	Ordinary
	Whether Promoter and Promoter group are interested in the agenda / resolution?	No
	<ul style="list-style-type: none"> Resolution passed with Requisite Majority. 	

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
16	12270830	8	26000	12296830	100.0000

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0	0	0	0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll
0	0	0	0	0



4.	Re-appointment of Mr. Dhiren Mansukh Shah (DIN: 01457389) as Independent Director of the Company.	
	Resolution Required: (Ordinary/ Special)	Special
	Whether Promoter and Promoter group are interested in the agenda / resolution?	No
	<ul style="list-style-type: none"> Resolution passed with Requisite Majority. 	

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
16	12270830	8	26000	12296830	100.0000

(ii) Voted against the resolution:

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0	0	0	0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) – Poll	Total Number of votes cast through E-Voting and Poll
0	0	0	0	0



5.	To approve revision of remuneration by Ms. Khwahish Paun (DIN: 09128375), Director of the Company from Wholly Owned Subsidiary.	
	Resolution Required: (Ordinary/ Special)	Ordinary
	Whether Promoter and Promoter group are interested in the agenda / resolution?	Yes
	<ul style="list-style-type: none"> Resolution passed with Requisite Majority. 	

(i) Voted in favour of the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
13	633000	8	26000	659000	100.0000

(ii) Voted against the resolution:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll	% of total number of valid votes cast
0	0	0	0	0	0

(iii) Invalid Votes:

Number of members voted in E-voting	Number of votes cast (Shares) E Voting	Number of members/ Proxies voted - Poll	Number of votes cast (Shares) - Poll	Total Number of votes cast through E-Voting and Poll
0	0	0	0	0

----- End of the Report -----



01/10/2025