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Ref : ISC / 898 / 2016-17

March 20, 2017

The Vice President
National Stock Exchange of India Limited
"Exchange Plaza", Bandra Kurla Complex
Bandra East
Mumbai - 400 051.

Dear Sir,

Sub : Corporate Announcement - NSE Symbol : INDIANB.

In exercise of the powers conferred by clause (a) of sub-section (3) of Section 9 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970 / 1980 read with Sub-clause (1) of clause 3, clause 6 and sub-clause (1) of clause 8 of the Nationalized Banks (Management and Miscellaneous Provisions) Scheme, 1970 / 1980, the Government of India has, vide Notification dated March 18, 2017 appointed Shri. Kishor Piraji Kharat, MD & CEO of IDBI Bank Limited as MD & CEO of Indian Bank, for the remaining period of his current tenure or until further orders, whichever is earlier. Further, Government of India has, vide communication F.NO.13/8/(2)2015-BO.I dated March 18, 2017 appointed the present MD & CEO of Indian Bank, Shri. Mahesh Kumar Jain as MD & CEO of IDBI Bank Limited. The above appointment will be effective from the date of assumption of charge of the post by Shri. Kishor Piraji Kharat, as the position of MD & CEO being a whole time position.

This is in compliance to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,

We request you to take on record the above.

Thanking you,

Yours faithfully,


(A Ganesa-Rathnam)
Company Secretary