

Ref No.: OTL/Secretarial/SE/2025-26/74

Date: February 25, 2026

To, BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Script Code BSE 517536	National Stock Exchange of India Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 Code ONWARDTEC
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Sub: Intimation under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Ma'am,

This is in continuation to the Company's earlier disclosure dated **14th August, 2025 & 30th January, 2026** made under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), in relation to the ex-parte judgment dated 02 April 2025 ("**Judgement**"), passed by the Circuit Court of Cook County, Illinois ("**U.S. Court**"), in proceedings initiated by an ex-employee of Onward Technologies, Inc. ("**OTI**"), a wholly owned subsidiary of the Company, against OTI for alleged non - payment of certain wages (Case No. 2024CH00666). We hereby inform you about an update in relation to the below mentioned litigation matter:

The details as required under SEBI LODR Regulations read with SEBI Circular No. **SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024**, are provided below:

Sr. No	Particulars	Details
1	Name of Authority	Circuit Court of Cook County, Illinois
2	Nature and details of the action(s) taken, initiated or order(s) passed	The Hon'ble Court, in Case No. 2024CH00666 has passed an order vacating its earlier order which had directed freezing of funds in Citibank account of the Company up to and including USD 1,258,000. The Court has further dismissed the pending citation to Citibank in the said matter.
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	The date of receipt of order by the company is 24 th February, 2026. The date of order is 18 th February, 2026.
4	Details of the violation(s)/contravention(s) committed or alleged to be committed/ Brief details of the matter	The matter pertains to a civil litigation filed before the Circuit Court of Cook County, Illinois, wherein a citation to discover assets had been issued and funds in bank account were

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		temporarily frozen pursuant to the Court's earlier order. The said freezing order has now been vacated and the citation dismissed. There is no finding of violation or contravention recorded against the Company under the said order.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Pursuant to the vacation of the Judgment, there is no subsisting enforceable monetary liability on OTI as of date. The Company does not anticipate any material adverse impact on its financials or operations.

This is for your information and records.

For Onward Technologies Limited

Jigar Mehta
Managing Director
DIN:- 06829197