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TECHNOLOGIES LIMITED

To,

Date: 23rd October, 2019

BSE Limited
Corporate Relations Department
P J Towers, Dalal Street
Mumbai 400 001

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.

Ref: Scrip Code - BSE: 517536, NSE: ONWARDTEC
Dear Sir/ Madam,

Subject: Outcome of the third Board Meeting of Financial Year 2019-20 of Onward Technologies Limited

The Board Meeting commenced at 02:30 P.M. and the above matters were concluded at 04.30 PM.

Following were the outcomes of the board meeting:

1. Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), the Board of Directors of the Company at its meeting held on 23rd October, 2019 have approved and taken on record, inter alia, the unaudited financial results (Standalone and Consolidated) of the Company for the second quarter and half year ended 30th September , 2019.

   A copy of the Results along with Limited Review Report of the auditors of the Company, as required under Regulation 33 of the Listing Regulations, is enclosed herewith.

2. Intimation for application of strike off of Onward Properties Private Limited, wholly owned subsidiary is under process. The subsidiary has been non-operational for several years and has not undertaken any business activity since preceeding two years. The Board of Directors of Onward Technologies Limited have accorded for the same. The strike off of the subsidiary will be applied through Fast Track Exit under Section 248 of the Companies Act, 2013.

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3. Pursuant to the provisions of Section 203 and SEBI(LODR) Regulations, resignation of Mr. Venkatasatyasriman Narayanacharyulu from the office of Chief Financial Officer of the Company, with effect from October 23, 2019.

4. Pursuant to the provisions of Section 203 and SEBI(LODR) Regulations appointment of Mr. Devanand Ramandasani as the Chief Financial Officer of the Company with effect from October 23, 2019.

Kindly acknowledge receipt of the same.

For **Onward Technologies Limited**

Dimple Chauhan
Company Secretary

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