Onward Technologies — Your Imagination. Delivered to Perfection.™

Ref No.: OTL/Secretarial/SE/2026-27/41

Date: July 16, 2026

To,

Bombay Stock Exchange Limited **Phiroz Jeejeebhoy Towers,** **Dalal Street, Mumbai – 400023**	**National Stock Exchange of India Ltd.,** **Plot No. C/1 'G' Block** **Bandra – Kurla Complex** **Bandra East, Mumbai 400051**

Ref: Scrip Code - **BSE:** 517536 | **NSE:** ONWARDTEC

Sub.: Press Release on Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2026

Dear Sir,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a copy of Press Release on Standalone and Consolidated Unaudited Financial Results of the Company for the Quarter ended June 30, 2026.

This is for your information and records.

For **Onward Technologies Limited**

Aakash Pankaj Joshi

Digitally signed by Aakash Pankaj Joshi
Date: 2026.07.16 13:14:56 +05'30'

Aakash Joshi
Company Secretary & Compliance Officer
Membership No: A60953

Press Release

Onward Technologies Reports Record Revenue of ₹151.2 Crore in Q1 FY27 (up 11.5% YoY and 8.7% QoQ), EBITDA Grows 7.2% YoY and 20% QoQ to ₹18.4 Crore

Mumbai, India – July 16, 2026: Onward Technologies Limited (BSE: 517536; NSE: ONWARDTEC), a global digital engineering and ER&D services partner, announced its financial results for the first quarter ending June 30, 2026.

Financial Highlights:

Particulars (₹ Crore)	Q1 FY27	Q1 FY26	YoY%	Q4 FY26	QoQ%	FY26	FY25	YoY%
Total Revenue	**151.2**	**135.6**	**11.5%**	**139.0**	**8.7%**	**550.9**	**498.5**	**10.5%**
EBITDA	**18.4**	17.1	**7.2%**	15.3	**20%**	71.9	44.7	60.9%
EBITDA Margin (%)	**12.3%**	12.9%	**(60 bps)**	11.2%	**113 bps**	13.2%	9.1%	412 bps
Profit After Tax (PAT)	**11.2**	12.7	**(12.3%)**	9.5	**16.9%**	46.7*	27.1	72.3%
PAT Margin (%)	**7.5%**	9.6%	**(210 bps)**	6.9%	**52 bps**	8.6%*	5.5%	307 bps
EPS (₹) – Diluted	**4.98**	5.57	**(10.5%)**	4.23	**17.8%**	20.57*	11.81	74.3%

** Excluding one-time exceptional item due to new labour code in Q3 FY26*

Key Financial Highlights – Q1 FY27

- Total Revenue of ₹151.2 Crore, up 11.5% YoY and 8.7% QoQ.
- EBITDA of ₹18.4 Crore, up 7.2% YoY and 20% QoQ, with EBITDA margin expanding 113 bps sequentially to 12.3%.
- Profit After Tax (PAT) of ₹11.2 Crore, up 16.9% QoQ; PAT margin at 7.5%.
- Diluted EPS of ₹4.98 for the quarter.

Key Business Highlights

- Won a ₹33 Crore contract to set up a dedicated Offshore Development Center (ODC) for a leading global power management company.
- Successfully completed the Q1 FY27 share buyback programme, reflecting the Board's confidence in the Company's business model, cash generation capabilities, and long-term growth prospects.
- Number of clients billing over US$1 million rose to 18 in Q1 FY27 (from 16 in Q4 FY26).

Commenting on the results, **Mr. Jigar Mehta, Managing Director, Onward Technologies**, said:

"Q1 FY27 was a solid start to the year. We delivered a total revenue of ₹151.2 crore, representing a strong YoY growth of 11.5% and a sequential growth of 8.7% over Q4 FY26. We continued to make progress across our strategic accounts, expanded our offshore delivery footprint, and strengthened our Digital Engineering and ER&D capabilities. Operationally, we remain focused on profitable growth, improving delivery efficiency and deepening client relationships, and I am pleased to share that our EBITDA for the quarter was ₹18.4 crore, a 20% sequential growth, with EBITDA margins at 12.3%. While quarterly performance in our industry can vary based on programme ramp-ups and

customer decision cycles, our outlook for the year remains unchanged. We continue to target double-digit revenue growth and double-digit EBITDA growth for FY27 and remain confident in our ability to create long-term value through disciplined execution and operational excellence."

About Onward Technologies Limited

Onward Technologies Limited (BSE: 517536 | NSE: ONWARDTEC) is a software outsourcing company specializing in digital and engineering research & development (ER&D) services for global clients. Headquartered in Mumbai, India, the company works closely with customers across North America and Europe, supporting product development and engineering initiatives across sectors such as Industrial Equipment, Off-Highway, Energy, Data Centers, Automotive, Rail Transportation, Healthcare and Life Sciences. Onward Technologies operates through its 12 global offices and India based delivery centers, providing scalable offshore delivery, domain expertise, and integrated engineering solutions to its customers. More information at www.onwardgroup.com

For Further Information, Please Contact:

Luv Gupta
Go India Advisors
M: +91 - 8690588581
E: luv@goindiaadvisors.com

Onward Technologies
E: investors@onwardgroup.com