

Ref No.: OTL/Secretarial/SE/2026-27/49

Date: August 14, 2026

To, BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Fort, Mumbai – 400 001 Script Code BSE 517536	National Stock Exchange of India Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai 400 051 Code ONWARDTEC
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Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Imposition of Penalty under Section 270A of the Income-tax Act, 1961

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Para A(20) of Part A of Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Company has received an Order dated 28th July 2026 from the Income Tax Department on 31st July 2026, imposing a penalty of ₹10,59,664/- (Rupees Ten Lakh Fifty-Nine Thousand Six Hundred Sixty-Four only) under Section 270A of the Income-tax Act, 1961. Company has the recourse to file appeal against the said order.

The details of the said Order are as under:

Sr. No	Particulars	Details
1	Name of Authority	Income Tax Department
2	Nature and details of the action(s) taken, initiated or order(s) passed	Order imposing penalty under Section 270A of the Income-tax Act, 1961
3	Date of receipt of direction or order, including any ad-interim or interim orders, or any other communication from the authority	31 st July 2026
4	Details of the violation(s)/contravention(s) committed or alleged to be committed	The penalty has been imposed in respect of order for disallowance of expenses and taxation relief claim for FY 2019-20. This was on account of change in taxation law retrospectively and interpretation of law.

		This consequently resulting in re-assessment of declared income for FY2019-20.
5	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	The penalty of ₹10,59,664/- will have a corresponding financial impact on the Company. There is no material impact on the operations of the Company.

This is for your information and records.

For Onward Technologies Limited

Jigar Mehta
Managing Director
DIN :- 06829197