

Ref No.: OTL/Secretarial/SE/2025-26/73

Date: February 06, 2026

To,

<b>BSE Limited</b> <b>Phiroz Jeejeebhoy Towers,</b> <b>Dalal Street, Mumbai – 400023</b>	<b>National Stock Exchange of India Ltd.,</b> <b>Plot No. C/1 'G' Block</b> <b>Bandra – Kurla Complex</b> <b>Bandra East, Mumbai 400051</b>
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Ref: Scrip Code - **BSE: 517536** | **NSE: ONWARDTEC**

**Sub: Intimation for Grant of Employee Stock Options under 'Onward Employee Stock Option Scheme 2024' ("Scheme"),**

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), we wish to inform that the Nomination and Remuneration Committee ("NRC") of the Company, by resolution passed by circulation on February 06, 2026, has considered and approved the grant of 3,00,000 employee stock options ("ESOPs") under '**Onward Employee Stock Option Scheme 2024' ("Scheme")**, to the eligible employees.

Requisite details as per the SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexure A.

**For Onward Technologies Limited**

**Aakash Joshi**  
**Company Secretary & Compliance Officer**  
**Membership No :- A60953**

### Annexure – A

Details under Regulation 30 of the Listing Regulations read along with SEBI Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11<sup>th</sup> November 2024

Sr. No.	Particulars	Details
1.	Brief details of options granted	3,00,000 Stock Options have been granted to eligible Employees on such terms as decided by Nomination & Remuneration Committee
2.	Whether the Scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 as amended from time to time (if applicable)	Yes
3.	Total number of shares covered by these options	3,00,000 (Three Lakhs) equity shares of Rs. 10/- each.
4.	Pricing formula	Exercise Price will be 20% discount to the Market Price as on the date of Grant
5.	Options vested	Nil
6.	Time within which option may be exercised	The Exercise Period for Vested Options shall be a maximum of <b>2 (Two)</b> years commencing from the relevant date of Vesting of Options
7.	Options exercised	Not Applicable
8.	Money realized by exercise of options	
9.	The total number of shares arising as a result of exercise of option	
10.	Options lapsed	
11.	Variation of terms of options	
12.	Brief details of significant terms	Onward Employee Stock Option Scheme 2024' ("Scheme") is – <ul style="list-style-type: none"> <li>• Administered by the Trust and supervised by the Nomination and Remuneration Committee.</li> <li>• The options granted under this would Vest not earlier than minimum Vesting Period of <b>1 (One)</b> year and not later than maximum Vesting Period of <b>4 (Four)</b> years from the Grant Date.</li> <li>• The Exercise Period for Vested Options shall be a maximum of <b>2 (Two) Year</b> years commencing from the relevant date of Vesting of Options,</li> </ul>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable
14.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable