

Ref. No. 7/MCTSL/DT/2025-26

Date: June 19, 2025

To,

UGro Capital Limited (“the Issuer Company”)

4th Floor, Tower 3, Equinox Business Park
Off BKC, LBS Road, Kurla (West)
Mumbai-400070

Dear Sir/Madam,

Subject: No Objection Certificate to release the charge on the assets created vide Charge ID 100571099 amounting to RS. 72,21,55,000.

Ref.: Rated, Secured, Senior, Listed, Transferable, Redeemable, Non-Convertible Debentures (“NCDs/ Debentures”) aggregating to INR 72,21,55,000 (Indian Rupees Seventy Two Crores Twenty One Lakhs Fifty Five Thousand only) issued by UGRO Capital Limited (“Issuer/ Company”) vide ISIN INE583D07257 & INE583D07265.

We, MITCON Credentia Trusteeship Services Limited, acting as the Debenture Trustee (“DT”) for the above mentioned Debentures issue.

We have received an email from the company dated June 12, 2025, stating that the NCD’s have been fully redeemed on August 5, 2024 (INE583D07257) & April 25, 2025 (INE583D07265) and requested us for the satisfaction of the charge.

In this regard, the Company has submitted the following documents:

- (a) Certificate from R. S. Ajwani & Co., Chartered Accountants dated June 16, 2025 confirming the payment to the Debenture holders; and
- (b) ISIN Debit Letter from NSDL dated **September 2, 2024 for ISIN (INE583D07257);**
- (c) ISIN Debit Letter from NSDL dated **June 3, 2025 for ISIN (INE583D07265);**
- (d) ISIN Debit Letter from CDSL dated **September 5, 2024 For ISIN (INE583D07257);**
- (e) ISIN Debit Letter from CDSL dated **June 3, 2025 For ISIN (INE583D07265);**
- (f) Stock Exchange Intimation provided by the Company under Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated **August 6, 2024 For ISIN (INE583D07257).**
- (g) Stock Exchange Intimation provided by the Company under Regulation 57 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 dated **April 25, 2024 For ISIN (INE583D07265).**

On the basis of the above mentioned documents confirming the payment of interest and redemption, we hereby convey our No Objection for release the charge ID **100571099**.

The company is requested to comply with the necessary procedural formalities for release including execution/registration of documents if required. Also, company is advised to file CHG 4 with concerned Register Of Companies to complete the satisfaction of said charge.

Yours faithfully,

For MITCON Credentia Trusteeship Services Limited

Name: Priyanka Shrugare**Designation: Compliance Officer****MITCON Credentia Trusteeship Services Limited (MCTSL)**

A subsidiary of MITCON Consultancy & Engineering Services Limited CIN: U93000PN2018PLC180330

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